Corning Inc / GLW

Equity | Generated Sep 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$149.83	**-6.91 -4.41%**	**$150.20/$150.59**	**$156.74**

Market	**NYSE**
Industry	**Electrical Equipment**
Market data as of	**Sep 28, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
60.4 / 100	**Balanced**	**high**	**48 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$150.50	**$162.00**	**$145.00**	**71 / 100**

Options stance	**neutral**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 28, 2026 6:50 PM EDT**

Key insight

GLW Option Market Implies Uncertainty Amidst Recent Volatility

Market read

The GLW option market reflects uncertainty following a recent price decline and mixed news flow. While implied volatility is elevated, the term structure shows backwardation with near-term options more expensive than longer-dated ones. This suggests traders are pricing in potential short-term volatility but remain cautious about long-term direction. The xAI analysis highlights both bullish factors like AI fiber demand and Verizon's multi-billion dollar supply agreement, as well as bearish concerns regarding valuation and litigation overhang.

Strategy context

The current market environment presents an opportunity to potentially profit from near-term volatility. However, the mixed news flow and elevated implied volatility warrant caution.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 28, 2026 2:05 PM EDT**

Short-term scenario

Low-conviction tactical long only if about $149 support holds over the next 1–3 weeks; otherwise stand aside. Prefer not to chase a 3% down day. This is not a high-conviction trade—support can fail in elevated ATR, and there is no fresh fundamental catalyst inside this window.

Three-month outlook

Base case is modestly constructive if the Oct 27 report confirms the $4.9–$5.0B / $0.85–$0.89 Q3 guide and optical/AI demand stays firm, with a plausible path toward the mid-$160s to high-$170s—still short of average Street targets near $180–$190. The Verizon fiber agreement and the Springboard plan (about a $20B annualized sales run rate by end-2026, with a stated 19% sales CAGR ambition from Q4 2026 to Q4 2030) support the multi-year story but do not remove near-term multiple risk. Downside case is a retest of the low-$140s or lower if guidance disappoints, AI capex sentiment cools, or valuation compresses further after the drop from about $272. Uncertainty is high: analyst targets span roughly $129–$238, volatility remains elevated, litigation notices are an overhang, and three-month price path is dominated by the earnings print and broader AI-infrastructure sentiment rather than by the 2027–2032 contract alone.

Market sentiment

High-quality recent X discussion is thin and mixed, not a strong crowd signal. Bullish posts focus on AI fiber demand, Optical Communications growth, and multiyear carrier/hyperscaler agreements. More cautious posts call the stock expensive versus earnings (trailing near 70x) and want a reclaim of about $160 before adding. Today's $GLW mentions are dominated by low-engagement spam rather than directional analysis. Net read: cautiously constructive on the multi-year AI infrastructure thesis, valuation-sensitive in the short run. Uncertainty: the social sample is small and not representative of institutional positioning.

Supporting evidence

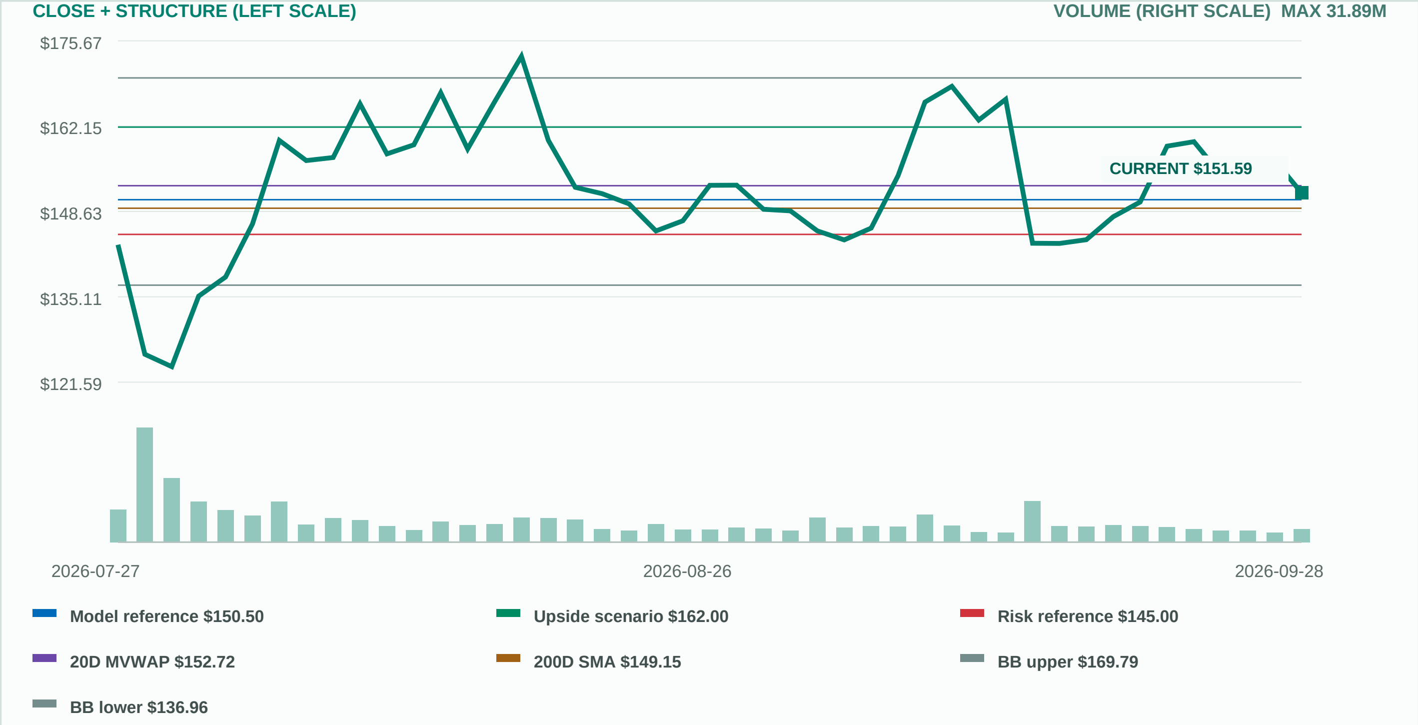
Implied volatility is elevated at 59.61%, suggesting market participants anticipate significant price swings in the near term. | The term structure of options shows backwardation, with near-term options more expensive than longer-dated ones, indicating a potential for short-term volatility. | xAI analysis cites both bullish factors like AI fiber demand and Verizon's supply agreement, as well as bearish concerns regarding valuation and litigation overhang.

Risk watch

Litigation notices could negatively impact investor sentiment and drive further price declines.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	84.5
Strategy Fit	100.0%	71.2
Technical Trend	100.0%	52.6
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	53.1
Volatility Pressure	100.0%	49.5

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**45.36 / 47.62 / 47.67**
RSI velocity	**-0.77**
MACD line / signal / histogram	**-0.50 / - / -0.94**
MACD acceleration	**0.05**
Stochastic K / D	**40.79 / 45.82**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.09**
20-day MVWAP	**$152.72**
Price vs 20-day MVWAP	**-1.89%**
Daily reference VWAP	**$152.17**
Price vs daily reference	**-1.54%**
Volume	**3.64M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.13**
20-day / 200-day SMA	**$153.38 / $149.15**
Bollinger range	**$136.96 - $169.79**
Bollinger position	**0.446**

Options and volatility intelligence

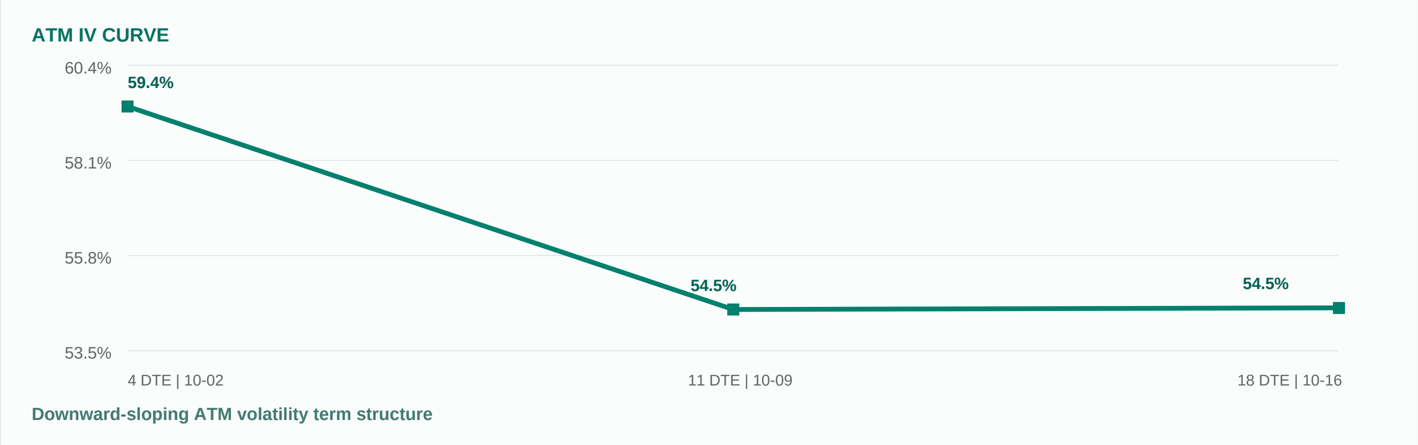
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
39 / 100	**48 / 100**	**90.44**	**144.91**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-4.89 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:48 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



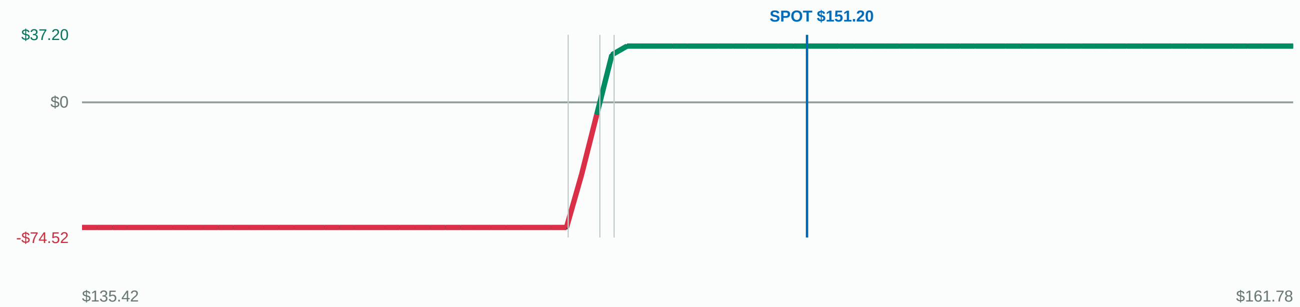
EXPIRATION	DTE	ATM IV	STATE
2026-10-02	4	59.4%	-
2026-10-09	11	54.5%	-
2026-10-16	18	54.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

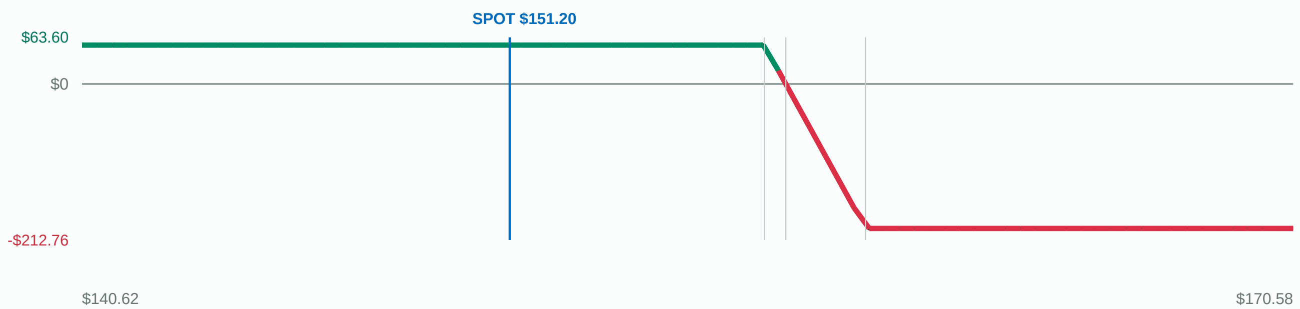
Short $147.00 | Long $146.00 | Width $1.00 | Net credit $0.31



Max profit $31.00 | Max loss -$69.00 | Break-even $146.69 | Per contract at expiry

Bear Call Spread reference

Short $157.50 | Long $160.00 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $158.03 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.90**
VVIX	**90.44**
SKEW index	**144.91**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**140**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**140**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market reflects uncertainty following a recent price decline and mixed news flow. While implied volatility is elevated, the term structure shows backwardation with near-term options more expensive than longer-dated ones. This suggests traders are pricing in potential short-term volatility but remain cautious about long-term direction. The xAI analysis highlights both bullish factors like AI fiber demand and Verizon's multi-billion dollar supply agreement, as well as bearish concerns regarding valuation and litigation overhang.

Options context

GLW Option Market Implies Uncertainty Amidst Recent Volatility

Wheel context

The current market environment presents an opportunity to potentially profit from near-term volatility. However, the mixed news flow and elevated implied volatility warrant caution.

Observed evidence

Implied volatility is elevated at 59.61%, suggesting market participants anticipate significant price swings in the near term. | The term structure of options shows backwardation, with near-term options more expensive than longer-dated ones, indicating a potential for short-term volatility. | xAI analysis cites both bullish factors like AI fiber demand and Verizon's supply agreement, as well as bearish concerns regarding valuation and litigation overhang.

Principal risks to monitor

Litigation notices could negatively impact investor sentiment and drive further price declines.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$131.00B**	P/E (TTM) **69.12**
ROE **15.9%**	Revenue growth **3.3%**
EPS growth **6.1%**	Operating margin **15.3%**
Net profit margin **11.2%**	Gross margin **-**
Free cash flow CAGR **12.0%**	Debt / equity **0.71**
Dividend yield **4.0%**	Beta **1.18**
52-week range **$77.05 - $271.78**	

Company or fund profile

Issuer identity and classification

Name **Corning Inc**	Market **NYSE**
Industry **Electrical Equipment**	Country **US**
Currency **USD**	IPO date **1945-05-21**
Shares outstanding **861.39M**	52-week return **98.1%**
Book value per share **$13.86**	Revenue per share **$19.39**

Website	corning.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Sep 28, 2026 9:47 AM EDT

Covered Call | 2026-10-02

At signal $152.30 | Current $149.83

SHORT **Option $152.50 B $3.95 / A $4.55**

High turnover | CR $4.25

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.07**
ATR as % of price	**5.3%**
Volatility environment	**high**
Current IV	**59.5%**
IV rank	**39 / 100**
IV percentile	**48 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 28, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**74 / 100**
Trend health	**78 / 100**
Momentum health	**87 / 100**
Volatility health	**30 / 100**
Structure health	**95 / 100**
Earnings risk / date	**low | 2026-10-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$153.38 / $152.72 / $149.15**
EMA (9 / 21)	**$153.97 / $153.98**
Bollinger upper / middle / lower	**$169.79 / $153.38 / $136.96**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.446**
True high / low	**$156.74 / $149.26**
5-day true high / low	**$160.71 / $149.26**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.132	**-**
SMA50	-0.166	**-**
MVWAP20	0.088	**-**
MACD	0.053	**-**
RSI	-0.771	**-**
Volume	152685.670	**-**
ATR	-0.175	**-**
T1	-	**-0.31 / 152.62 / 157.72 / 154.15**
T2	-	**-0.58 / 152.54 / 156.36 / 149.60**
T3	-	**-0.66 / 152.45 / 160.56 / 153.60**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$151.20**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:48 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-10-02 | 4 DTE**
Front at-the-money IV	**59.4%**
25-delta skew	**-2.81**
Put / Call 25-delta	**$147.00 / $157.50 Delta 0.276**
Median option bid/ask spread	**11.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**140 / 140**

Price context

Last Price: 151.20 | Bid: 151.14 | Ask: 151.20 | Previous Close: 156.74 | Change: -5.54 | Daily change: -3.53% | Update Time: 2026-09-28T14:48:47.852940-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 151.17

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 151.17 | Max Drawdown 60d Percent: -36.32%

Fundamental context

Current Iv Percent: 59.61% | Iv Rank: 39.22 | Iv Percentile: 47.81 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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