Corning Inc / GLW

Equity | Generated Sep 25, 2026 12:13 AM EDT

Current price	Daily move	Bid / Ask	Previous close
$155.20	**+1.05 +0.68%**	**$154.81/$155.35**	**$154.15**

Market	**NYSE**
Industry	**Electrical Equipment**
Market data as of	**Sep 25, 2026 12:13 AM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 24, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
58.9 / 100	**Balanced**	**high**	**0 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$151.50	**$161.00**	**$147.00**	**58 / 100**

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 24, 2026 6:50 PM EDT**

Key insight

GLW Option Market Implies Balanced Sentiment

Market read

The GLW option market shows a balanced outlook, with neither bullish nor bearish sentiment dominating. While implied volatility is elevated, reflecting recent price swings and uncertainty surrounding upcoming earnings, the term structure suggests a slight backwardation, indicating a preference for near-term contracts.

Strategy context

The current option pricing suggests a neutral to slightly bearish bias, with put options slightly more expensive than calls.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 24, 2026 2:04 PM EDT**

Short-term scenario

Cautious 1-3 week swing long only on a dip that holds support; do not chase strength into $155-$160. Prefer a limit near $151.50. Stand aside if price loses about $149 before the entry fills. This is a tactical idea, not a fundamental recommendation, and uncertainty is high into a volatile pre-earnings window (earnings estimated Oct 27, outside this 1-3 week window but close enough to raise event risk).

Three-month outlook

Base case is only modestly constructive: if late-October results meet the $4.9-5.0B / $0.85-0.89 core guide and AI optical orders stay firm, a grind toward the mid-to-high $160s or low $170s is plausible over three months, still well short of the ~$192 average target. That path depends on the market continuing to underwrite the Springboard plan (annualized sales run-rate toward $20B by end-2026, then a roughly 19% sales CAGR). Downside is a retest of the 200-day or the $140s if growth decelerates, the equity overhang persists, legal headlines stick, or AI-capex sentiment rolls over and compresses a mid-30s forward multiple. Uncertainty is high and should dominate position sizing: published targets span roughly $129 to $238, the stock has already fallen sharply from its 2026 peak, and one earnings print can reprice the entire optical narrative. These levels are scenario markers, not a forecast of returns.

Market sentiment

X tone is cautiously constructive, not euphoric. Posts stress the AI-infrastructure plumbing thesis (fiber density, Meta and NVIDIA-linked capacity, GlassBridge-style fiber-to-PIC connectors) and treat dips toward $149-$152 or the ~$147 200-day as potential long entries, with short-term upside ideas toward $155-$162 and stops under about $149-$152. Offsetting posts flag an expensive trailing multiple, residual dilution from the equity program, and at least one same-day options stop-out near $152. Flow is noisy and often low-engagement. Uncertainty: social sentiment can reverse on a single AI-capex or rates headline and is not a reliable timing signal.

Supporting evidence

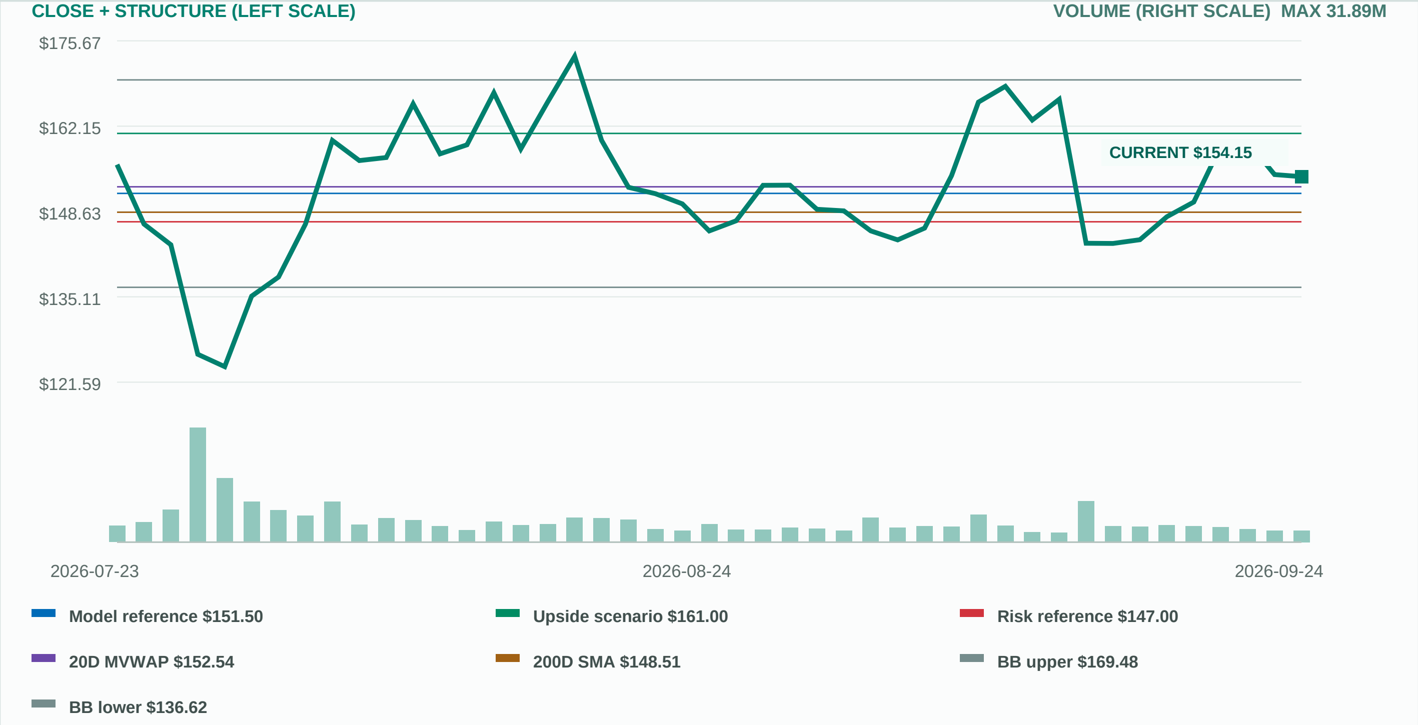
GLW's 25-delta skew is balanced, suggesting neutral expectations for directional movement. | The option chain exhibits a slight backwardation in the term structure, with near-term implied volatility slightly higher than longer-term IV. | Implied volatility at 57.31% is elevated but not extreme, reflecting market uncertainty surrounding upcoming earnings and potential legal developments.

Risk watch

Upcoming earnings on October 27th could significantly impact the stock price and volatility. | Ongoing legal investigations and potential dilution from equity offerings pose risks to the upside.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**50.69 / 49.68 / 48.81**
RSI velocity	**-1.23**
MACD line / signal / histogram	**-0.58 / - / -1.24**
MACD acceleration	**0.29**
Stochastic K / D	**50.68 / 53.80**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.35**
20-day MVWAP	**$152.54**
Price vs 20-day MVWAP	**+1.74%**
Daily reference VWAP	**$153.37**
Price vs daily reference	**+1.19%**
Volume	**3.25M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.38**
20-day / 200-day SMA	**$153.05 / $148.51**
Bollinger range	**$136.62 - $169.48**
Bollinger position	**0.534**

Options and volatility intelligence

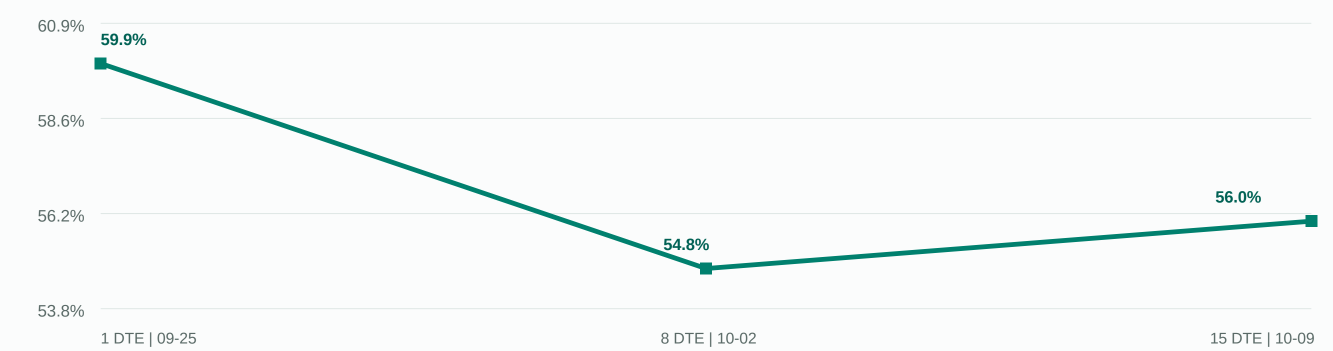
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
37 / 100	45 / 100	90.21	146.15

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.93 pts**
Skew read	**balanced**
Liquidity / quote coverage	**96.5%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:48 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

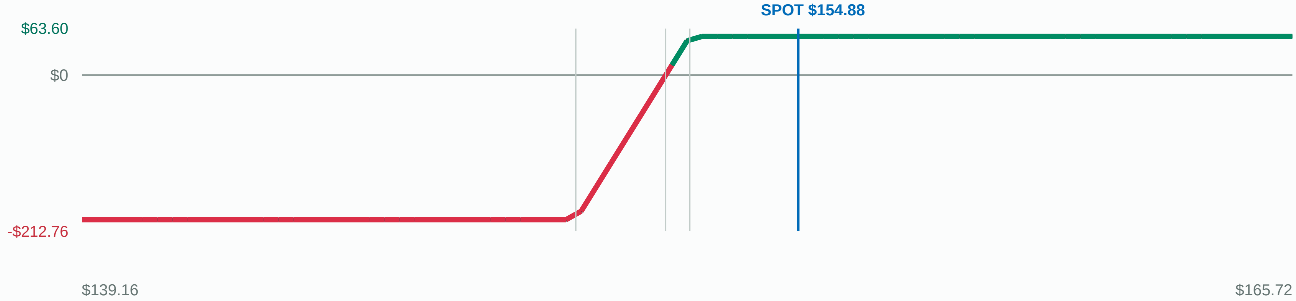
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	1	59.9%	-
2026-10-02	8	54.8%	-
2026-10-09	15	56.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

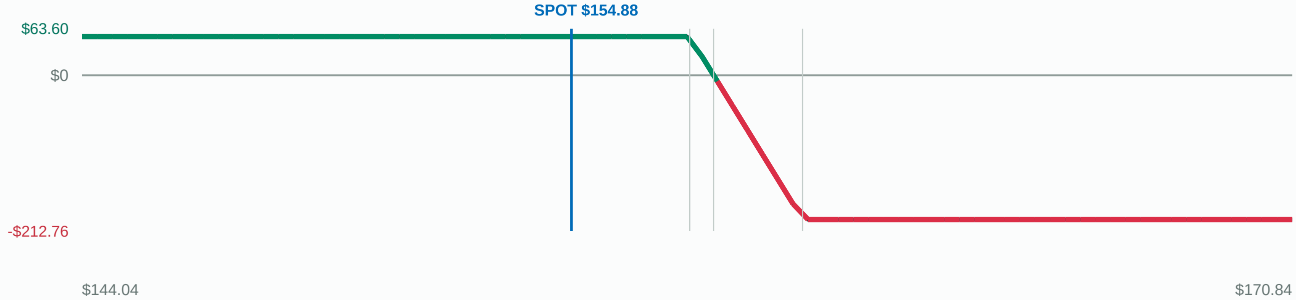
Short $152.50 | Long $150.00 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $151.97 | Per contract at expiry

Bear Call Spread reference

Short $157.50 | Long $160.00 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $158.03 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.58**
VVIX	**90.21**
SKEW index	**146.15**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**141**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**136**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market shows a balanced outlook, with neither bullish nor bearish sentiment dominating. While implied volatility is elevated, reflecting recent price swings and uncertainty surrounding upcoming earnings, the term structure suggests a slight backwardation, indicating a preference for near-term contracts.

Options context

GLW Option Market Implies Balanced Sentiment

Wheel context

The current option pricing suggests a neutral to slightly bearish bias, with put options slightly more expensive than calls.

Observed evidence

GLW's 25-delta skew is balanced, suggesting neutral expectations for directional movement. | The option chain exhibits a slight backwardation in the term structure, with near-term implied volatility slightly higher than longer-term IV. | Implied volatility at 57.31% is elevated but not extreme, reflecting market uncertainty surrounding upcoming earnings and potential legal developments.

Principal risks to monitor

Upcoming earnings on October 27th could significantly impact the stock price and volatility. | Ongoing legal investigations and potential dilution from equity offerings pose risks to the upside.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$133.07B**	P/E (TTM) **71.01**
ROE **15.9%**	Revenue growth **3.3%**
EPS growth **6.1%**	Operating margin **15.3%**
Net profit margin **11.2%**	Gross margin **-**
Free cash flow CAGR **12.0%**	Debt / equity **0.71**
Dividend yield **4.0%**	Beta **1.18**
52-week range **$77.05 - $271.78**	

Company or fund profile

Issuer identity and classification

Name **Corning Inc**	Market **NYSE**
Industry **Electrical Equipment**	Country **US**
Currency **USD**	IPO date **1945-05-21**
Shares outstanding **861.39M**	52-week return **101.7%**
Book value per share **$13.86**	Revenue per share **$19.39**

Website	**corning.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Sep 24, 2026 10:20 AM EDT

Covered Call | 2026-10-02

At signal $153.66 | Current $155.20

SHORT **Option $152.50 B $5.60 / A $6.20**

High turnover | CR $5.90

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.46**
ATR as % of price	**5.5%**
Volatility environment	**high**
Current IV	**0.0%**
IV rank	**0 / 100**
IV percentile	**0 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 24, 2026 8:14 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**80 / 100**
Trend health	**92 / 100**
Momentum health	**90 / 100**
Volatility health	**28 / 100**
Structure health	**97 / 100**
Earnings risk / date	**low | 2026-10-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$153.05 / $152.81 / $148.51**
EMA (9 / 21)	**$154.02 / $153.97**
Bollinger upper / middle / lower	**$169.48 / $153.05 / $136.62**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.534**
True high / low	**$156.36 / $149.60**
5-day true high / low	**$160.71 / $147.80**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.381	**-**
SMA50	-0.512	**-**
MVWAP20	0.346	**-**
MACD	0.292	**-**
RSI	-1.232	**-**
Volume	-316935.330	**-**
ATR	-0.166	**-**
T1	-	**-0.66 / 152.45 / 160.56 / 153.60**
T2	-	**-0.78 / 152.16 / 160.71 / 155.13**
T3	-	**-1.46 / 151.51 / 159.87 / 150.13**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$154.88**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:48 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-25 | 1 DTE**
Front at-the-money IV	**59.9%**
25-delta skew	**-0.90**
Put / Call 25-delta	**$152.50 Delta -0.314 / $157.50 Delta 0.307**
Median option bid/ask spread	**16.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**141 / 136**

Price context

Last Price: 154.88 | Bid: 154.85 | Ask: 154.92 | Previous Close: 154.48 | Change: 0.40 | Daily change: 0.26% | Update Time: 2026-09-24T14:48:44.087218-04:00 | Latest History Date: 2026-09-24 | Latest History Price: 154.88

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-01 | Latest Date: 2026-09-24 | Latest Price: 154.88 | Max Drawdown 60d Percent: -43.77%

Fundamental context

Current Iv Percent: 57.31% | Iv Rank: 37.49 | Iv Percentile: 44.62 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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