Corning Inc / GLW

Equity | Generated Sep 22, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$159.60	+0.62 +0.39%	$159.53/$160.00	$158.98

Market	**NYSE**
Industry	**Electrical Equipment**
Market data as of	**Sep 22, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 22, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
65.3 / 100	Constructive	high	44 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$157.00	$168.50	$149.00	58 / 100

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 22, 2026 6:50 PM EDT**

Key insight

GLW Shows Bullish Signs Despite Recent Dilution Concerns

Market read

Despite a recent stock dip triggered by an announced ATM program, GLW shows bullish signs. The strong technical trend, positive momentum indicators, and upcoming earnings with potential upside catalysts suggest a constructive outlook for the next few weeks. However, uncertainty remains regarding the extent of share sales from the ATM program and the pace of AI optical order conversion.

Strategy context

GLW presents a potential opportunity for bullish traders looking for a pullback to enter long positions. However, caution is advised due to the uncertainty surrounding the ATM program and the volatility of the optical sector.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 22, 2026 2:06 PM EDT**

Short-term scenario

Do not chase the session high. Prefer a 1-3 week tactical long only on a pullback that holds the $155 area; if price fails $155, stand aside. This window ends before the estimated 2026-10-27 earnings, so there is no earnings catalyst inside 1-3 weeks. Risk is high: ATR is nearly $9, the ATM can add supply at any time, and optical peers are volatile. Not investment advice; levels are illustrative and can break quickly.

Three-month outlook

Constructive but high-uncertainty. Base case is a choppy path with modest upside if late-October results confirm Optical Communications strength and management uses the ATM sparingly, allowing a partial catch-up toward the lower end of Street targets ($176-$180 area is more plausible in three months than the $192 average). Bull case needs Verizon/Nvidia/hyperscaler fiber demand to keep enterprise growth elevated and margins moving toward the Springboard path. Bear case is multiple compression from ~43x forward earnings, heavier-than-expected share sales, or an AI capex pause that retests $140-$150. Morningstar has framed uncertainty as high even when it liked the optical story. Three-month outcome is more path-dependent on the Oct. 27 print and ATM usage than on today's bounce. Not a forecast or a recommendation.

Market sentiment

Organic $GLW discussion is thin and polluted by cashtag spam, so sentiment is a weak signal. Substantive posts are mixed-to-cautiously bullish: fiber-over-copper and AI data-center 'picks and shovels' remain the bull case, while the $2B ATM is the bear case (some traders shorted the dilution shock toward the mid-$130s/$140s; later notes flipped long on holds above ~$148-$152). A 2026-09-22 crowd note was tactically long toward about $161 then $166 with a stop near $154.50. Analyst-repost tone still cites Outperform but a lower $180 target and flags dilution plus capital intensity. Uncertainty: low post volume and engagement mean X does not confirm a durable shift in positioning.

Supporting evidence

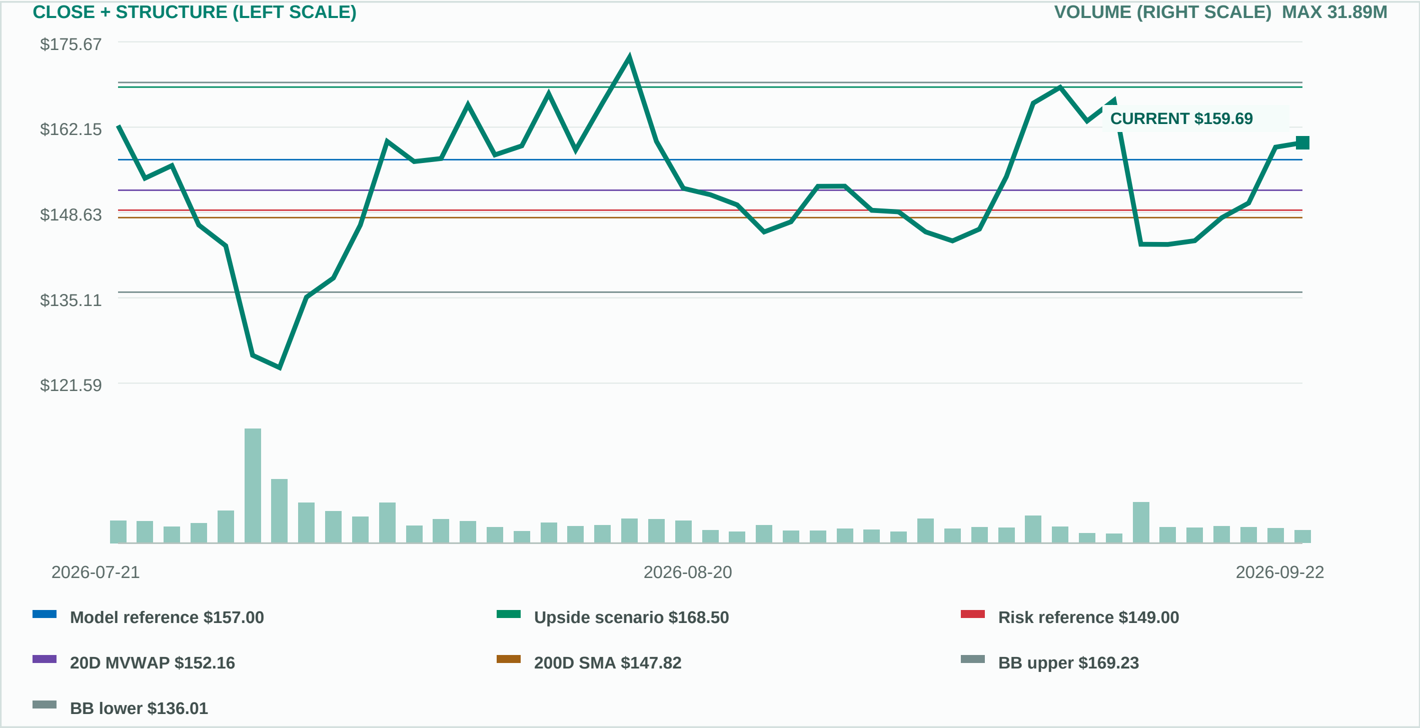
GLW is trading above both its 50-day and 200-day SMAs, indicating a strong upward trend. | Positive momentum indicators like RSI(14) around 53-54 suggest neutral to slightly bullish sentiment. | The upcoming earnings report on October 27th could provide further upside catalysts if results confirm the strength of Optical Communications and enterprise growth. | Corning's participation in ECOC 2026 with key partners like Lumentum and Qualcomm highlights its position in the growing AI optical market.

Risk watch

The extent of share sales from the ATM program could negatively impact the stock price. | Slowdown in AI optical order conversion could hinder future growth. | High implied volatility suggests potential for significant price swings.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	94.7
Strategy Fit	100.0%	57.9
Technical Trend	100.0%	87.0
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	53.1
Volatility Pressure	100.0%	45.6

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**60.87 / 53.84 / 51.22**
RSI velocity	**2.77**
MACD line / signal / histogram	**-0.78 / - / -1.59**
MACD acceleration	**0.50**
Stochastic K / D	**53.09 / 39.71**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.29**
20-day MVWAP	**$152.16**
Price vs 20-day MVWAP	**+4.89%**
Daily reference VWAP	**$158.51**
Price vs daily reference	**+0.69%**
Volume	**3.57M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.37**
20-day / 200-day SMA	**$152.62 / $147.82**
Bollinger range	**$136.01 - $169.23**
Bollinger position	**0.713**

Options and volatility intelligence

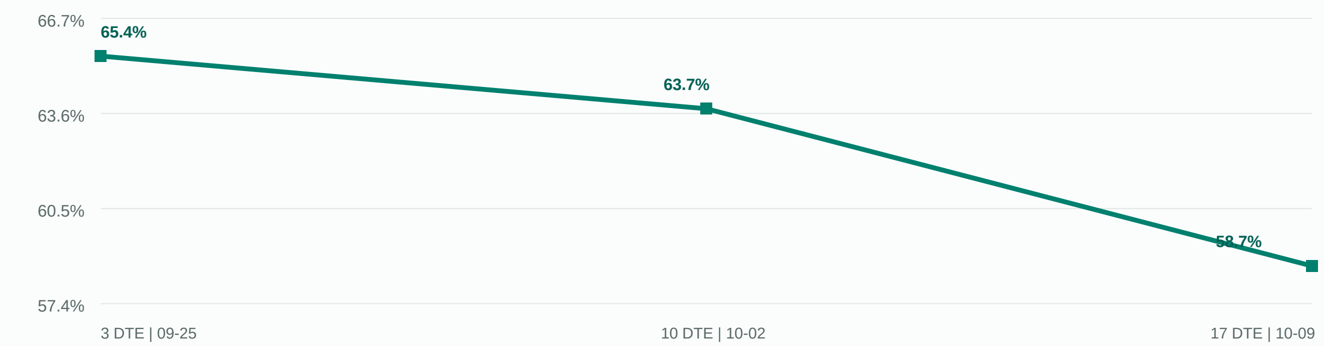
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
38 / 100	43 / 100	81.95	142.19

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.78 pts**
Skew read	**balanced**
Liquidity / quote coverage	**99.1%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 22, 2026 2:50 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

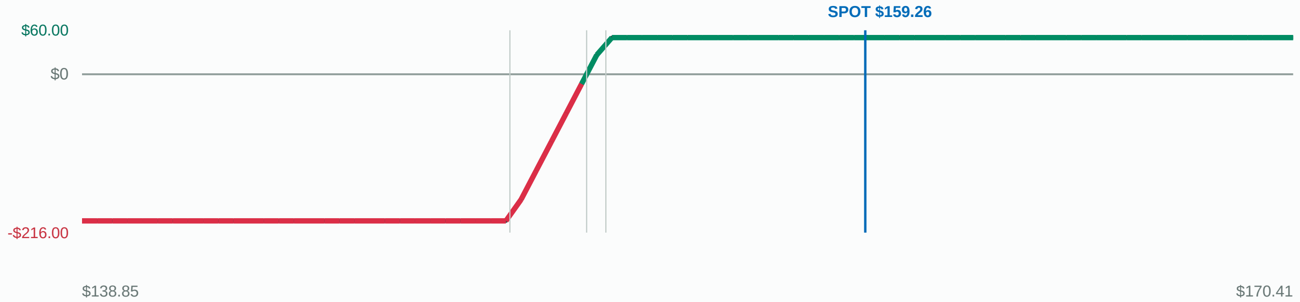
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	3	65.4%	-
2026-10-02	10	63.7%	-
2026-10-09	17	58.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

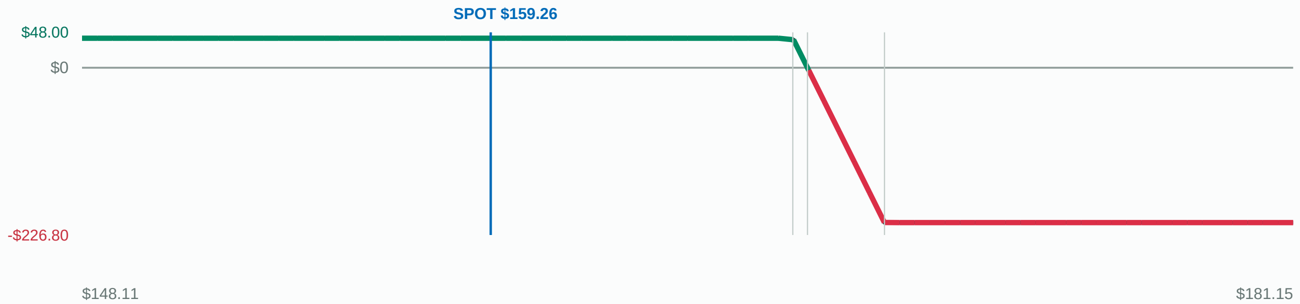
Short $152.50 | Long $150.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $152.00 | Per contract at expiry

Bear Call Spread reference

Short $167.50 | Long $170.00 | Width $2.50 | Net credit $0.40



Max profit $40.00 | Max loss -$210.00 | Break-even $167.90 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.26**
VVIX	**81.95**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**116**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**115**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

Despite a recent stock dip triggered by an announced ATM program, GLW shows bullish signs. The strong technical trend, positive momentum indicators, and upcoming earnings with potential upside catalysts suggest a constructive outlook for the next few weeks. However, uncertainty remains regarding the extent of share sales from the ATM program and the pace of AI optical order conversion.

Options context

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Wheel context

GLW presents a potential opportunity for bullish traders looking for a pullback to enter long positions. However, caution is advised due to the uncertainty surrounding the ATM program and the volatility of the optical sector.

Observed evidence

GLW is trading above both its 50-day and 200-day SMAs, indicating a strong upward trend. | Positive momentum indicators like RSI(14) around 53-54 suggest neutral to slightly bullish sentiment. | The upcoming earnings report on October 27th could provide further upside catalysts if results confirm the strength of Optical Communications and enterprise growth. | Corning's participation in ECOC 2026 with key partners like Lumentum and Qualcomm highlights its position in the growing AI optical market.

Principal risks to monitor

The extent of share sales from the ATM program could negatively impact the stock price. | Slowdown in AI optical order conversion could hinder future growth. | High implied volatility suggests potential for significant price swings.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$136.94B**	P/E (TTM) **69.95**
ROE **15.9%**	Revenue growth **3.3%**
EPS growth **6.1%**	Operating margin **15.3%**
Net profit margin **11.2%**	Gross margin **-**
Free cash flow CAGR **12.0%**	Debt / equity **0.71**
Dividend yield **4.0%**	Beta **1.18**
52-week range **$77.05 - $271.78**	

Company or fund profile

Issuer identity and classification

Name **Corning Inc**	Market **NYSE**
Industry **Electrical Equipment**	Country **US**
Currency **USD**	IPO date **1945-05-21**
Shares outstanding **861.39M**	52-week return **88.6%**
Book value per share **$13.86**	Revenue per share **$19.39**

Website	**corning.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Sep 22, 2026 9:36 AM EDT

Covered Call | 2026-09-25

At signal $158.79 | Current $159.60

SHORT **Option $160.00 B $3.30 / A $3.65**

High turnover | Conservative | CR $3.48

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.72**
ATR as % of price	**5.5%**
Volatility environment	**high**
Current IV	**57.1%**
IV rank	**38 / 100**
IV percentile	**44 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 22, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**78 / 100**
Trend health	**92 / 100**
Momentum health	**98 / 100**
Volatility health	**28 / 100**
Structure health	**79 / 100**
Earnings risk / date	**low | 2026-10-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$152.62 / $153.88 / $147.82**
EMA (9 / 21)	**$153.86 / $153.90**
Bollinger upper / middle / lower	**$169.23 / $152.62 / $136.01**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.713**
True high / low	**$160.71 / $155.13**
5-day true high / low	**$160.71 / $142.35**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.366	**-**
SMA50	-0.651	**-**
MVWAP20	0.292	**-**
MACD	0.498	**-**
RSI	2.774	**-**
Volume	-391557.000	**-**
ATR	-0.136	**-**
T1	-	**-1.46 / 151.51 / 159.87 / 150.13**
T2	-	**-2.23 / 151.25 / 153.77 / 147.80**
T3	-	**-2.28 / 151.28 / 155.75 / 144.16**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$159.26**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 22, 2026 2:50 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 3 DTE**
Front at-the-money IV	**65.4%**
25-delta skew	**-1.19**
Put / Call 25-delta	**$152.50 Delta -0.223 / $167.50 Delta 0.217**
Median option bid/ask spread	**12.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**116 / 115**

Price context

Last Price: 159.26 | Bid: 159.20 | Ask: 159.32 | Previous Close: 158.98 | Change: 0.28 | Daily change: 0.18% | Update Time: 2026-09-22T14:50:26.977093-04:00 | Latest History Date: 2026-09-22 | Latest History Price: 159.36

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-29 | Latest Date: 2026-09-22 | Latest Price: 159.36 | Max Drawdown 60d Percent: -51.48%

Fundamental context

Current Iv Percent: 56.91% | Iv Rank: 37.89 | Iv Percentile: 43.43 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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