



Corning Inc / GLW

Equity | Generated Sep 21, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$162.04	+11.91 +7.93%	\$162.04/\$162.25	\$150.13

Market	NYSE
Industry	Electrical Equipment
Market data as of	Sep 21, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 21, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.3 / 100	Balanced	high	46 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$154.00	\$170.00	\$147.00	58 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Sep 21, 2026 7:51 PM EDT

Key insight

GLW Option Market Prices in Positive Sentiment and AI Demand

Market read

The GLW option market appears bullish, reflecting positive sentiment driven by recent news regarding the company's participation in a joint demo showcasing high-density optical connectivity for AI at ECOC 2026. This event, coupled with a multi-year fiber supply deal with Verizon and a partnership with NVIDIA to expand US optical connectivity capacity, has fueled optimism about GLW's long-term growth prospects in the AI infrastructure market. The recent dip caused by a \$2B ATM equity offering is seen as a buying opportunity by some traders.

Strategy context

The option market shows bullish sentiment towards GLW, driven by positive news regarding AI demand and partnerships. However, the recent equity offering may create some short-term uncertainty.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Sep 21, 2026 2:00 PM EDT

Short-term scenario

Cautious/speculative buy on pullback toward support amid positive AI demo catalyst, but high uncertainty from dilution overhang, elevated volatility, and pre-earnings (Oct 27) positioning. Not a high-conviction 1-3 week trade.

Three-month outlook

Constructive on secular AI optical interconnect and fiber demand (Verizon/NVIDIA/hyperscaler contracts, capacity expansions, Springboard growth targets), supporting potential recovery toward 180-200 if execution holds. However, high uncertainty: recent \$2B ATM dilution, capital intensity, possible further equity needs, competition in optics, Q3 earnings risk (guidance previously slightly light), and broader market/AI capex cycle sensitivity. Stock has already corrected sharply from peak; valuation looks stretched on trailing earnings but more reasonable on forward growth. Could retest lower 130s on disappointment or grind higher on continued AI news. Identify uncertainty: execution of ramps, dilution impact, and earnings volatility remain key risks over the next quarter.

Market sentiment

Mixed-to-cautiously constructive. Long-term bullish commentary on AI data-center fiber/optics demand, NVIDIA capacity partnership, Verizon deal, and Optical Communications growth. Short-term caution or short bias around \$2B share dilution, potential multiple compression, and recent volatility. Some traders viewing the dip as a buy opportunity for the AI infrastructure theme; others highlighting near-term overhead. Recent X activity heavily contaminated by promotional/spam posts.

Supporting evidence

GLW shares rallied ~6% on September 21st, 2026, following a joint demo showcasing high-density optical connectivity for AI at ECOC 2026 with Lumentum, Qualcomm, and Corning. | The company recently secured a multi-year, multi-billion dollar fiber supply deal with Verizon through 2032. | GLW announced a partnership with NVIDIA to increase US optical connectivity capacity by 10x and boost fiber production with new plants.

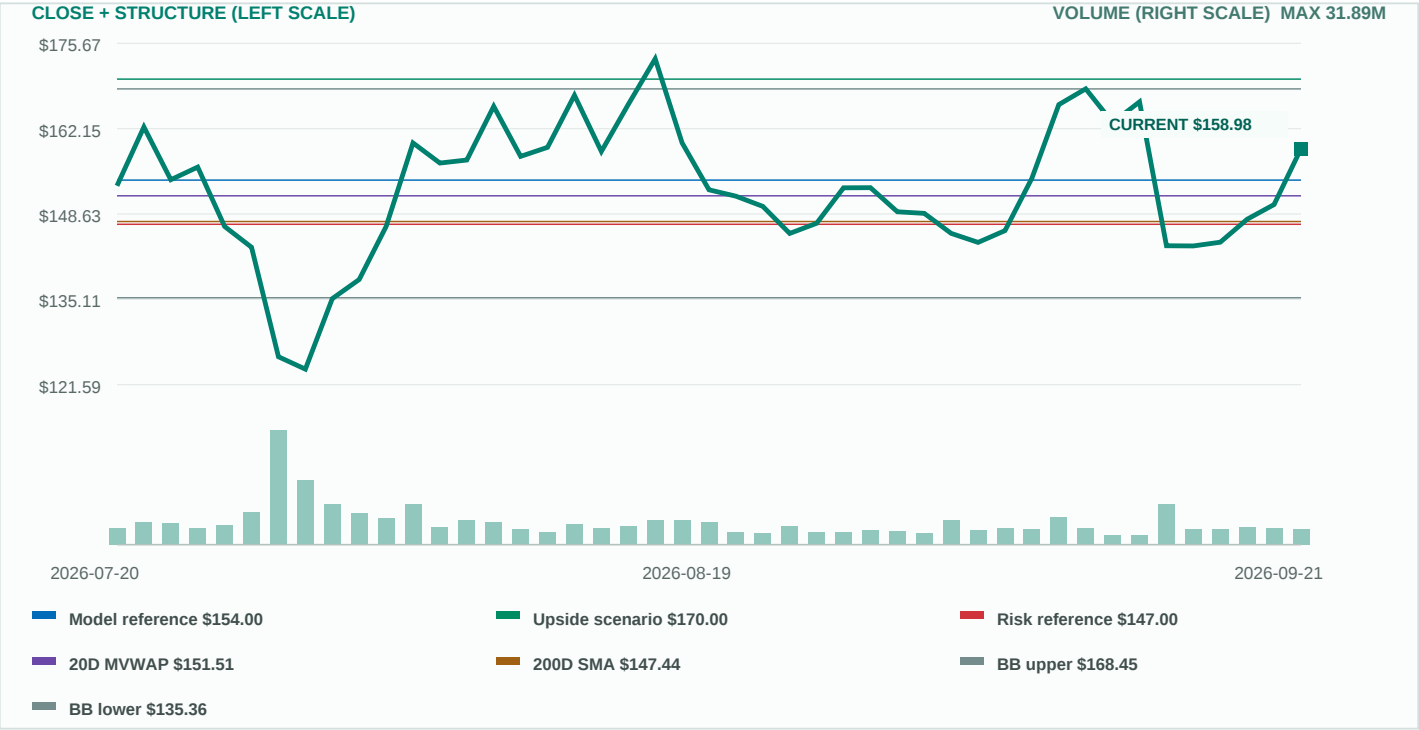
Risk watch

Dilution concerns stemming from the \$2B ATM equity offering could weigh on the stock price in the near term.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

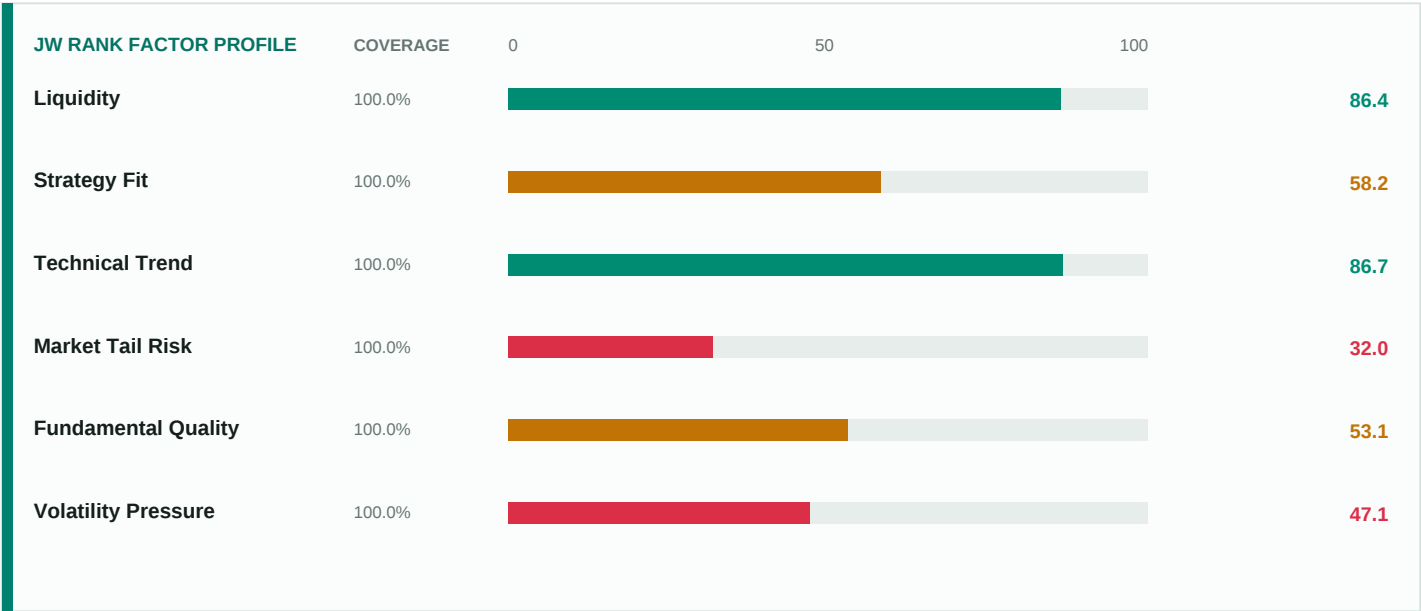


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	59.99 / 53.38 / 50.93
RSI velocity	3.54
MACD line / signal / histogram	-1.46 / - / -1.79
MACD acceleration	0.20
Stochastic K / D	40.73 / 28.18

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.02
20-day MVWAP	\$151.51
Price vs 20-day MVWAP	+6.95%
Daily reference VWAP	\$156.92
Price vs daily reference	+3.26%
Volume	4.20M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.05
20-day / 200-day SMA	\$151.91 / \$147.44
Bollinger range	\$135.36 - \$168.45
Bollinger position	0.714



Options and volatility intelligence

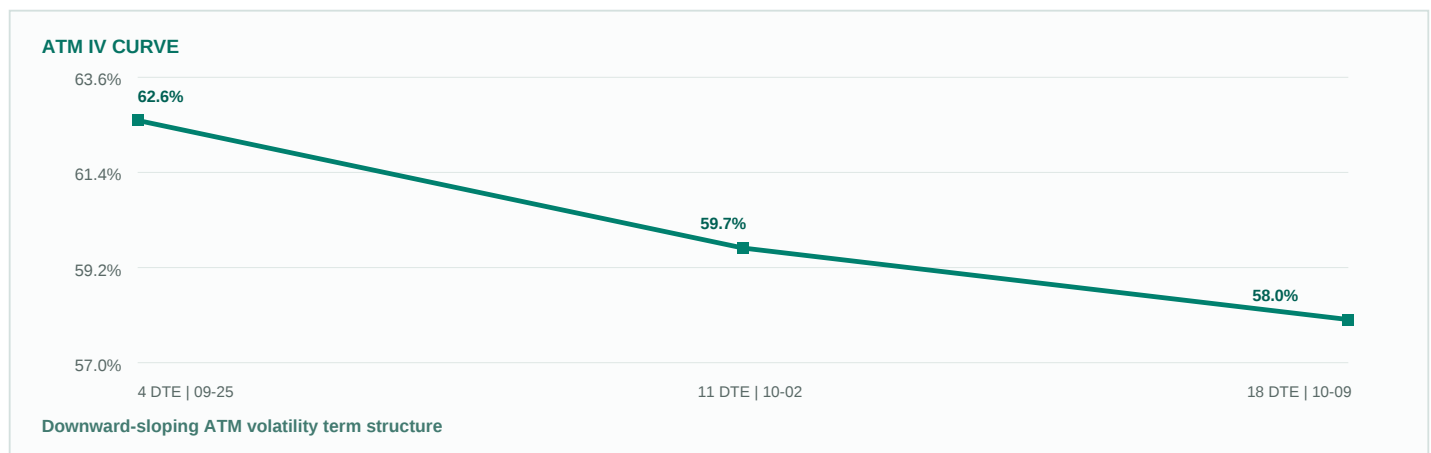
Structure, premium conditions and principal risks

IV rank 39 / 100	IV percentile 45 / 100	VVIX 86.12	SKEW 148.10
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Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-4.62 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:49 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-25	4	62.6%	-
2026-10-02	11	59.7%	-
2026-10-09	18	58.0%	-

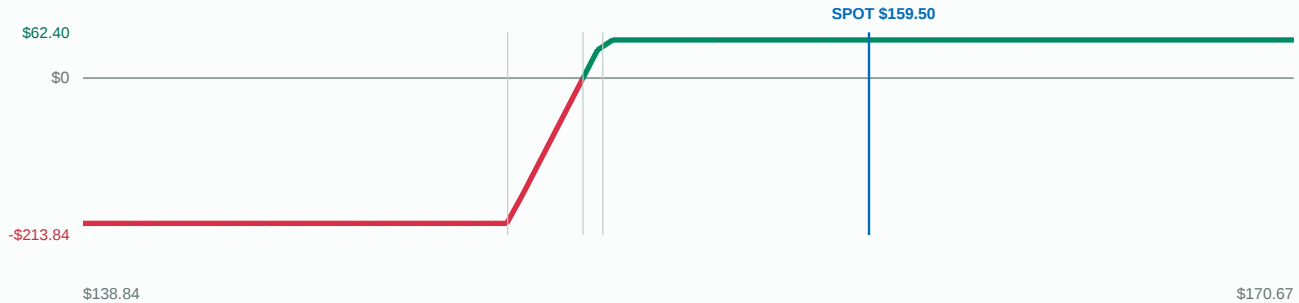


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

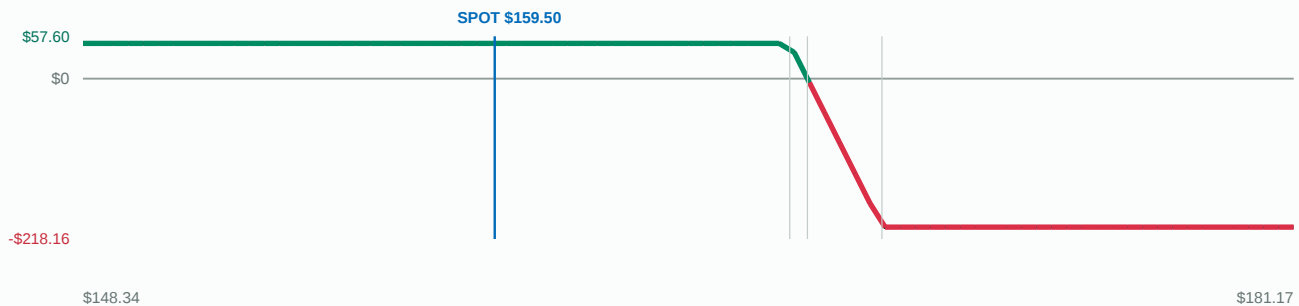
Short \$152.50 | Long \$150.00 | Width \$2.50 | Net credit \$0.52



Max profit \$52.00 | Max loss -\$198.00 | Break-even \$151.98 | Per contract at expiry

Bear Call Spread reference

Short \$167.50 | Long \$170.00 | Width \$2.50 | Net credit \$0.48



Max profit \$48.00 | Max loss -\$202.00 | Break-even \$167.98 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.01
VVIX	86.12
SKEW index	148.10
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	138

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market appears bullish, reflecting positive sentiment driven by recent news regarding the company's participation in a joint demo showcasing high-density optical connectivity for AI at ECOC 2026. This event, coupled with a multi-year fiber supply deal with Verizon and a partnership with NVIDIA to expand US optical connectivity capacity, has fueled optimism about GLW's long-term growth prospects in the AI infrastructure market. The recent dip caused by a \$2B ATM equity offering is seen as a buying opportunity by some traders.

Options context

GLW Option Market Prices in Positive Sentiment and AI Demand

Wheel context

The option market shows bullish sentiment towards GLW, driven by positive news regarding AI demand and partnerships. However, the recent equity offering may create some short-term uncertainty.

Observed evidence

GLW shares rallied ~6% on September 21st, 2026, following a joint demo showcasing high-density optical connectivity for AI at ECOC 2026 with Lumentum, Qualcomm, and Corning. | The company recently secured a multi-year, multi-billion dollar fiber supply deal with Verizon through 2032. | GLW announced a partnership with NVIDIA to increase US optical connectivity capacity by 10x and boost fiber production with new plants.

Principal risks to monitor

Dilution concerns stemming from the \$2B ATM equity offering could weigh on the stock price in the near term.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$136.32B	69.95
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.18
52-week range	
\$77.05 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	88.6%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal
Covered Call | 2026-09-25
At signal \$154.82 | Current \$162.04
SHORT Option \$155.00 B \$4.00 / A \$4.50
High turnover | Conservative | CR \$4.25

Sep 21, 2026 9:42 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.96
ATR as % of price	5.6%
Volatility environment	high
Current IV	58.3%
IV rank	40 / 100
IV percentile	46 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 21, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	77 / 100
Trend health	92 / 100
Momentum health	97 / 100
Volatility health	25 / 100
Structure health	79 / 100
Earnings risk / date	low 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$151.91 / \$154.35 / \$147.44
EMA (9 / 21)	\$152.41 / \$153.32
Bollinger upper / middle / lower	\$168.45 / \$151.91 / \$135.36



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.714
True high / low	\$159.87 / \$150.13
5-day true high / low	\$159.87 / \$142.35

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.053	-
SMA50	-0.736	-
MVWAP20	-0.019	-
MACD	0.203	-
RSI	3.537	-
Volume	-36076.330	-
ATR	0.008	-
T1	-	-2.23 / 151.25 / 153.77 / 147.80
T2	-	-2.28 / 151.28 / 155.75 / 144.16
T3	-	-2.07 / 151.56 / 147.86 / 142.35



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$159.50
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:49 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-09-25 4 DTE
Front at-the-money IV	62.6%
25-delta skew	-1.20
Put / Call 25-delta	\$152.50 Delta -0.238 / \$167.50 Delta 0.248
Median option bid/ask spread	10.7%
Bid/ask spread	-
Contracts observed / quoted	138 / 138

Price context

Last Price: 159.50 | Bid: 159.45 | Ask: 159.55 | Previous Close: 150.13 | Change: 9.37 | Daily change: 6.24% | Update Time: 2026-09-21T14:49:49.696314-04:00 | Latest History Date: 2026-09-21 | Latest History Price: 159.50

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-26 | Latest Date: 2026-09-21 | Latest Price: 159.50 | Max Drawdown 60d Percent: -51.48%

Fundamental context

Current Iv Percent: 57.53% | Iv Rank: 38.86 | Iv Percentile: 45.42 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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