



Corning Inc / GLW

Equity | Generated Sep 18, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$150.10	+2.30 +1.56%	-/-	\$147.80

Market	NYSE
Industry	Electrical Equipment
Market data as of	Sep 18, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 18, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
56.7 / 100	Balanced	high	41 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$148.50	\$162.00	\$142.00	65 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Sep 18, 2026 6:50 PM EDT

Key insight

GLW Shows Signs of Rebound Despite Recent Dilution Concerns

Market read

The market appears cautiously optimistic on Corning (GLW) despite a recent share price drop following a \$2 billion equity offering. While the dilution concerns are acknowledged, positive catalysts like multi-year deals with Verizon, NVIDIA, and Meta, coupled with strong Q2 earnings and growth in optical communications, are driving buying interest. The stock is showing signs of recovery after hitting a low near \$143, but remains below its 50-day moving average. Analysts remain bullish on the long-term prospects for GLW driven by secular demand for AI infrastructure and fiber optics.

Strategy context

The recent equity offering has created some short-term uncertainty, but the long-term growth potential of GLW's core business remains intact.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Sep 18, 2026 2:00 PM EDT

Short-term scenario

Cautious accumulate/buy-the-dip for 1-3 week swing given rebound from \$143 low and AI tailwinds, but high uncertainty from recent \$2B ATM offering dilution, volatility, and mixed technicals. Wait for hold above \$147-148 support. Not a high-conviction short-term trade.

Three-month outlook

Constructive long-term due to secular AI infrastructure demand, hyperscaler contracts, Optical Communications growth, and Springboard targets (\$20B run-rate end-2026, 19% CAGR toward \$40B by 2030). Potential recovery toward \$170-190 if Q3 results (Oct 27) beat and capacity ramps execute. However, high uncertainty remains: further dilution or capex needs, sustainability of AI capex spending, execution risks on expansions, elevated valuation, possible Q4 guidance disappointment, and broader market/tech sentiment. Downside risk to \$130 area if selling resumes or demand slows. Identify uncertainty clearly: outcomes depend heavily on upcoming earnings, AI investment trends, and absorption of new shares.

Market sentiment

Mixed with recovering optimism after the dilution-driven plunge. Bullish views emphasize long-term AI data-center fiber/optics demand, Verizon/NVIDIA/Meta/Amazon deals, buy-the-dip opportunity, and capacity expansion. Cautious/bearish posts highlight \$2B equity offering causing share dilution, multiple compression, and near-term overhead. Some technical bounce discussions and trader groups forming. Overall, sentiment leaning toward accumulation on weakness but with dilution concerns lingering.

Supporting evidence

GLW's share price has rebounded from a recent low near \$143 after announcing a \$2 billion equity offering. | Strong Q2 earnings with core sales up 17% YoY and core EPS up 30% YoY, driven by growth in optical communications. | Positive catalysts include multi-year deals with Verizon, NVIDIA, Meta, and Amazon for fiber optic infrastructure. | Analysts remain bullish on GLW with a Strong Buy rating and an average price target around \$192.

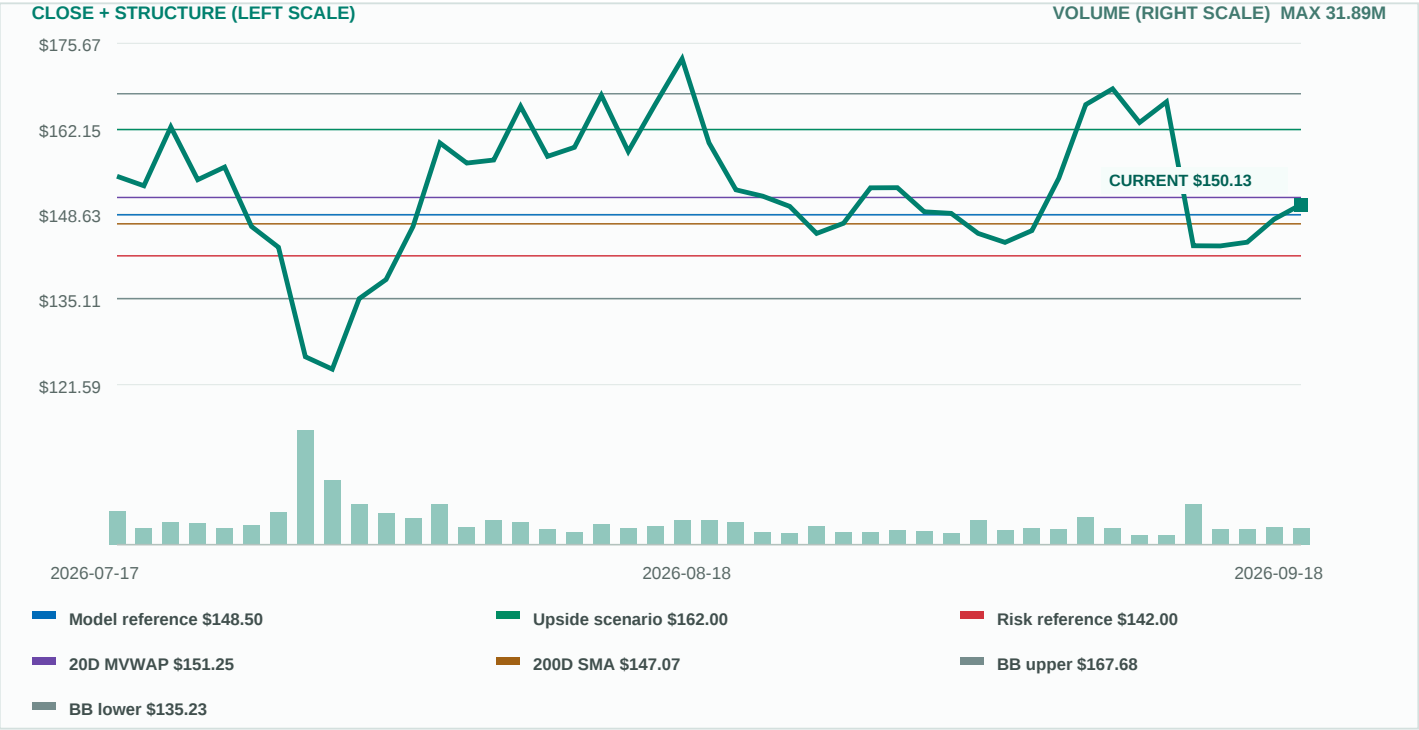
Risk watch

Dilution concerns from the recent \$2 billion equity offering could weigh on share price in the near term. | Execution risks associated with expanding capacity and delivering on ambitious growth targets.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	47.45 / 47.27 / 47.13
RSI velocity	1.64
MACD line / signal / histogram	-2.23 / - / -1.87
MACD acceleration	-0.28
Stochastic K / D	25.31 / 19.31

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.45
20-day MVWAP	\$151.25
Price vs 20-day MVWAP	-0.76%
Daily reference VWAP	\$150.86
Price vs daily reference	-0.50%
Volume	4.51M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.36
20-day / 200-day SMA	\$151.45 / \$147.07
Bollinger range	\$135.23 - \$167.68
Bollinger position	0.459



Options and volatility intelligence

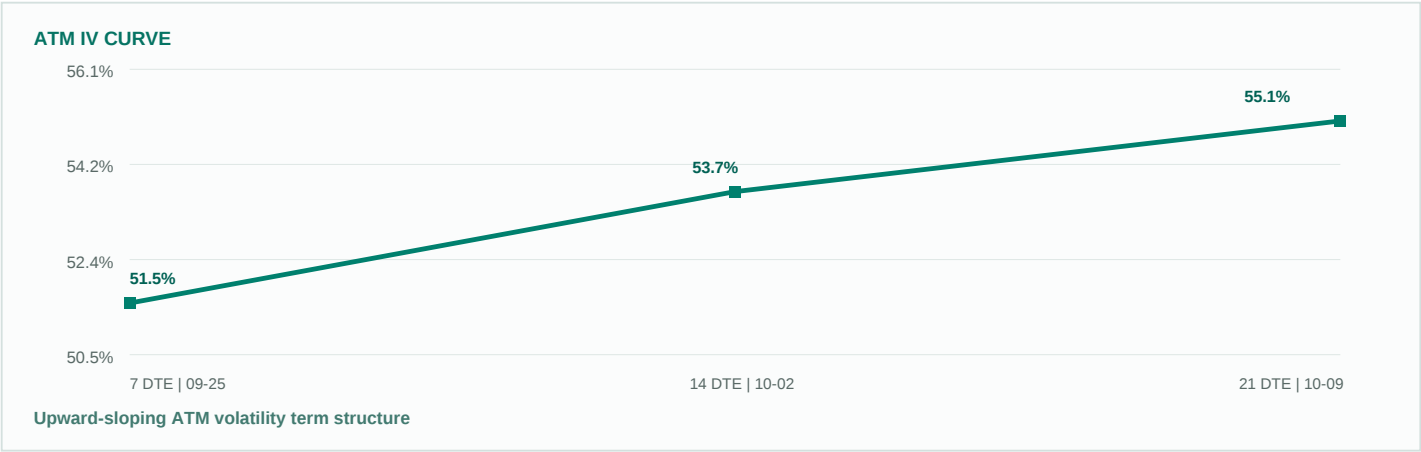
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
36 / 100	40 / 100	87.93	145.70

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+3.53 pts
Skew read	balanced
Liquidity / quote coverage	99.1%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 18, 2026 2:48 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-25	7	51.5%	-
2026-10-02	14	53.7%	-
2026-10-09	21	55.1%	-

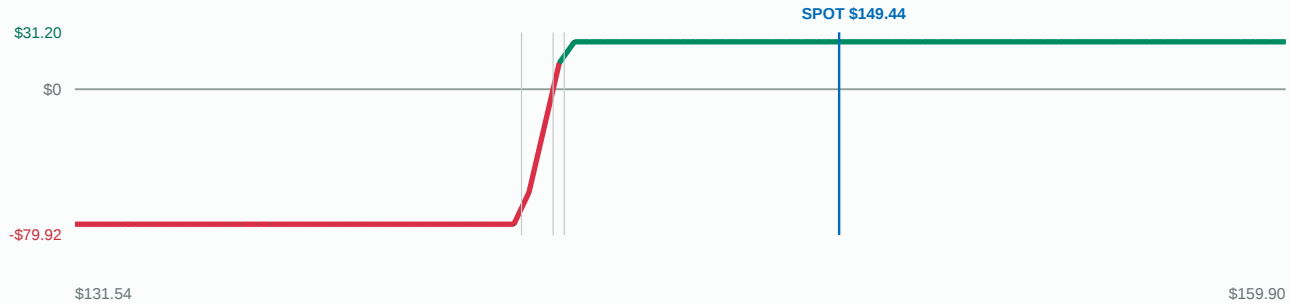


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

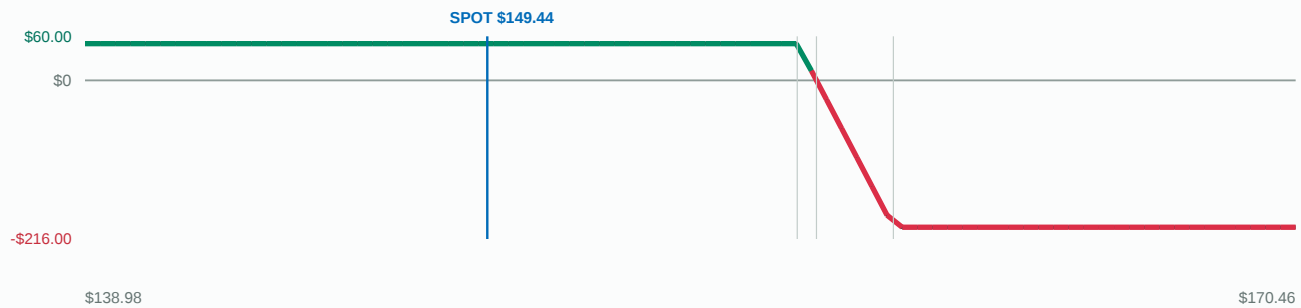
Short \$143.00 | Long \$142.00 | Width \$1.00 | Net credit \$0.26



Max profit \$26.00 | Max loss -\$74.00 | Break-even \$142.74 | Per contract at expiry

Bear Call Spread reference

Short \$157.50 | Long \$160.00 | Width \$2.50 | Net credit \$0.50



Max profit \$50.00 | Max loss -\$200.00 | Break-even \$158.00 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.13
VVIX	87.93
SKEW index	145.70
Observation confidence	high
Option quote quality	reliable
Contracts observed	109



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	108

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears cautiously optimistic on Corning (GLW) despite a recent share price drop following a \$2 billion equity offering. While the dilution concerns are acknowledged, positive catalysts like multi-year deals with Verizon, NVIDIA, and Meta, coupled with strong Q2 earnings and growth in optical communications, are driving buying interest. The stock is showing signs of recovery after hitting a low near \$143, but remains below its 50-day moving average. Analysts remain bullish on the long-term prospects for GLW driven by secular demand for AI infrastructure and fiber optics.

Options context

GLW Shows Signs of Rebound Despite Recent Dilution Concerns

Wheel context

The recent equity offering has created some short-term uncertainty, but the long-term growth potential of GLW's core business remains intact.

Observed evidence

GLW's share price has rebounded from a recent low near \$143 after announcing a \$2 billion equity offering. | Strong Q2 earnings with core sales up 17% YoY and core EPS up 30% YoY, driven by growth in optical communications. | Positive catalysts include multi-year deals with Verizon, NVIDIA, Meta, and Amazon for fiber optic infrastructure. | Analysts remain bullish on GLW with a Strong Buy rating and an average price target around \$192.

Principal risks to monitor

Dilution concerns from the recent \$2 billion equity offering could weigh on share price in the near term. | Execution risks associated with expanding capacity and delivering on ambitious growth targets.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$127.31B	65.65
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.19
52-week range	
\$76.15 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	83.2%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Covered Call | 2026-09-25

At signal \$152.23 | Current \$150.10

SHORT Option \$150.00 B \$5.75 / A \$6.60

High turnover | Conservative | CR \$6.18

Sep 18, 2026 9:37 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.90
ATR as % of price	5.9%
Volatility environment	high
Current IV	55.4%
IV rank	37 / 100
IV percentile	41 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 18, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	72 / 100
Trend health	78 / 100
Momentum health	86 / 100
Volatility health	21 / 100
Structure health	96 / 100
Earnings risk / date	low 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$151.45 / \$154.99 / \$147.07
EMA (9 / 21)	\$150.76 / \$152.75
Bollinger upper / middle / lower	\$167.68 / \$151.45 / \$135.23



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.459
True high / low	\$153.77 / \$147.80
5-day true high / low	\$166.40 / \$142.35

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.362	-
SMA50	-0.798	-
MVWAP20	-0.448	-
MACD	-0.275	-
RSI	1.645	-
Volume	28547.330	-
ATR	-0.100	-
T1	-	-2.28 / 151.28 / 155.75 / 144.16
T2	-	-2.07 / 151.56 / 147.86 / 142.35
T3	-	-1.40 / 152.59 / 147.24 / 142.60



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$149.44
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 18, 2026 2:48 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-09-25 7 DTE
Front at-the-money IV	51.5%
25-delta skew	-0.48
Put / Call 25-delta	\$143.00 Delta -0.254 / \$157.50 Delta 0.251
Median option bid/ask spread	13.1%
Bid/ask spread	-
Contracts observed / quoted	109 / 108

Price context

Last Price: 149.44 | Bid: 149.32 | Ask: 149.55 | Previous Close: 147.80 | Change: 1.64 | Daily change: 1.11% | Update Time: 2026-09-18T14:48:46.214672-04:00 | Latest History Date: 2026-09-18 | Latest History Price: 149.44

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-25 | Latest Date: 2026-09-18 | Latest Price: 149.44 | Max Drawdown 60d Percent: -51.48%

Fundamental context

Current Iv Percent: 54.93% | Iv Rank: 35.83 | Iv Percentile: 40.24 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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