



Corning Inc / GLW

Equity | Generated Sep 15, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$143.91	+0.31 +0.22%	\$144.65/\$145.00	\$143.60

Market	NYSE
Industry	Electrical Equipment
Market data as of	Sep 15, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 15, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
49.1 / 100	Cautious	high	45 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$140.50	\$152.00	\$134.00	63 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Sep 15, 2026 7:51 PM EDT

Key insight

GLW Option Market Shows Mixed Sentiment After Recent Drop

Market read

The GLW option market displays mixed sentiment following a recent decline in share price. While implied volatility is elevated, reflecting uncertainty surrounding the company's recent \$2 billion at-the-market equity offering and its impact on dilution, there are also signs of potential buying interest. The term structure exhibits backwardation, suggesting some investors anticipate a near-term rebound. However, bearish technical indicators and concerns about capital intensity persist.

Strategy context

GLW's option market reflects a cautious outlook with potential for both upside and downside movement. The recent share price drop and equity offering have created uncertainty, but underlying fundamentals remain strong.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Sep 15, 2026 1:58 PM EDT

Short-term scenario

Cautious/no strong conviction: possible 1-3 week bounce from oversold levels post-drop if support holds, but high uncertainty from ATM offering execution, AI sentiment, and volatility. Prefer waiting for stabilization over aggressive entry.

Three-month outlook

Constructive on secular optical/AI/fiber growth (Springboard plan targeting \$20B run-rate by end-2026, major contracts) with potential recovery toward \$160-180 if Q3 earnings (est. Oct 27) confirm guidance and dilution is absorbed. However, stretched valuation, capital raise impact, possible AI capex slowdown, and technical damage create significant downside/sideways risk. High uncertainty around macro conditions, offering pace, and next results; not a low-risk setup.

Market sentiment

Mixed-to-cautious/negative short-term on X after the \$2B offering and 13% drop (largest S&P 500 decliner that day), with dilution and capital intensity concerns despite ~60-90% YTD gains. Some view it as overreaction/FUD buying opportunity given Verizon/NVIDIA/hyperscaler deals and AI fiber demand; others highlight execution risks and who funds the expansion. Technical posts watch 200-DMA/trendline support.

Supporting evidence

Implied volatility is elevated at 57.19%, reflecting market uncertainty after the recent share price drop. | The term structure shows backwardation with nearer-term options more expensive than longer-term options, potentially indicating a belief in a near-term rebound. | Bearish technical indicators like the death cross and negative MACD histogram suggest continued downward pressure on the stock price. | The recent \$2 billion equity offering has sparked concerns about dilution and capital intensity, contributing to the mixed sentiment.

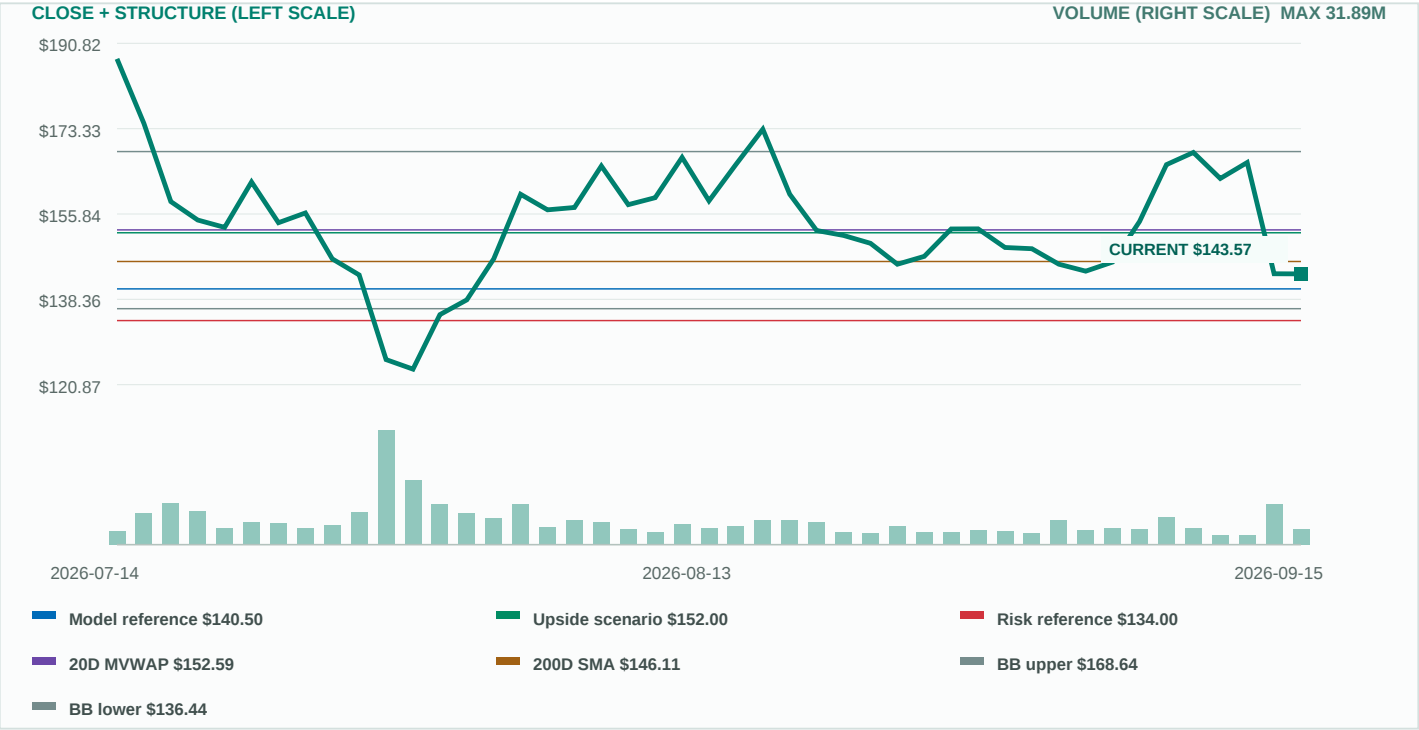
Risk watch

Dilution concerns stemming from the recent equity offering could weigh on the stock price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

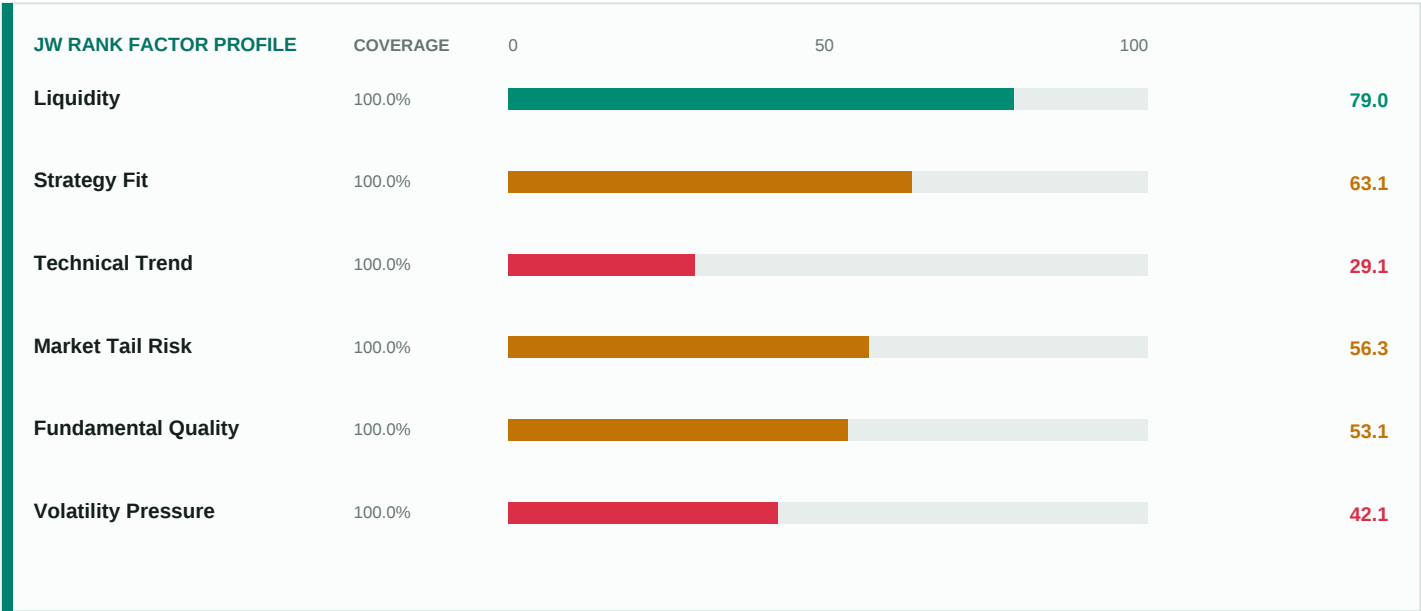


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD decelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	36.03 / 42.33 / 44.18
RSI velocity	-4.15
MACD line / signal / histogram	-1.40 / - / -1.56
MACD acceleration	-0.44
Stochastic K / D	37.25 / 59.43

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-1.06
20-day MVWAP	\$152.59
Price vs 20-day MVWAP	-5.69%
Daily reference VWAP	\$144.47
Price vs daily reference	-0.39%
Volume	4.42M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-0.74
20-day / 200-day SMA	\$152.54 / \$146.11
Bollinger range	\$136.44 - \$168.64
Bollinger position	0.222



Options and volatility intelligence

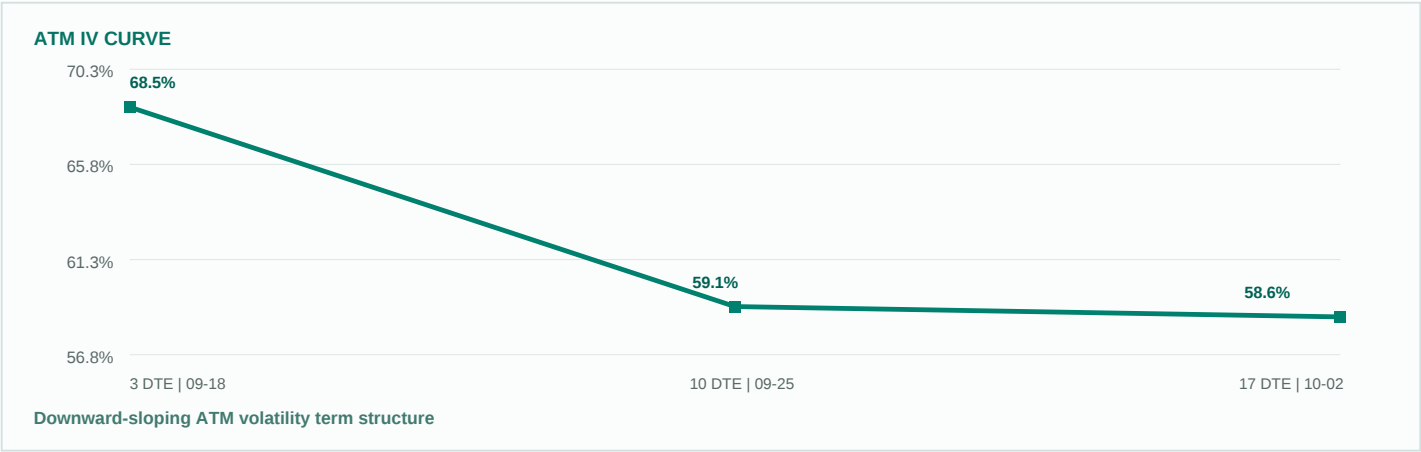
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
41 / 100	45 / 100	96.24	152.09

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-9.93 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 15, 2026 2:47 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-18	3	68.5%	-
2026-09-25	10	59.1%	-
2026-10-02	17	58.6%	-

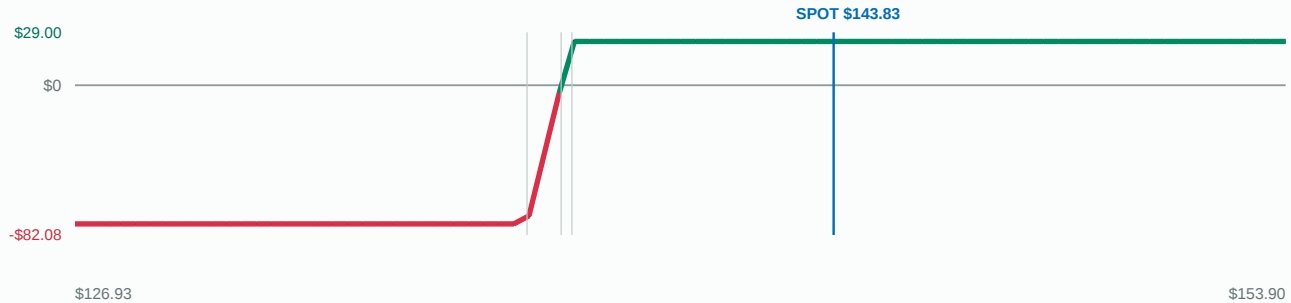


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

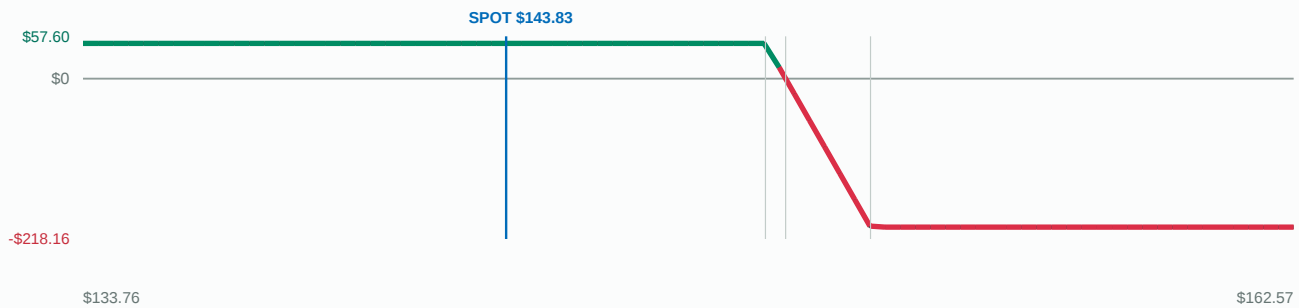
Short \$138.00 | Long \$137.00 | Width \$1.00 | Net credit \$0.24



Max profit \$24.00 | Max loss -\$76.00 | Break-even \$137.76 | Per contract at expiry

Bear Call Spread reference

Short \$150.00 | Long \$152.50 | Width \$2.50 | Net credit \$0.48



Max profit \$48.00 | Max loss -\$202.00 | Break-even \$150.48 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	17.43
VVIX	96.24
SKEW index	152.09
Observation confidence	high
Option quote quality	reliable
Contracts observed	106



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	106

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market displays mixed sentiment following a recent decline in share price. While implied volatility is elevated, reflecting uncertainty surrounding the company's recent \$2 billion at-the-market equity offering and its impact on dilution, there are also signs of potential buying interest. The term structure exhibits backwardation, suggesting some investors anticipate a near-term rebound. However, bearish technical indicators and concerns about capital intensity persist.

Options context

GLW Option Market Shows Mixed Sentiment After Recent Drop

Wheel context

GLW's option market reflects a cautious outlook with potential for both upside and downside movement. The recent share price drop and equity offering have created uncertainty, but underlying fundamentals remain strong.

Observed evidence

Implied volatility is elevated at 57.19%, reflecting market uncertainty after the recent share price drop. | The term structure shows backwardation with nearer-term options more expensive than longer-term options, potentially indicating a belief in a near-term rebound. | Bearish technical indicators like the death cross and negative MACD histogram suggest continued downward pressure on the stock price. | The recent \$2 billion equity offering has sparked concerns about dilution and capital intensity, contributing to the mixed sentiment.

Principal risks to monitor

Dilution concerns stemming from the recent equity offering could weigh on the stock price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$123.70B	68.50
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.17
52-week range	
\$74.60 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	120.5%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Covered Call | 2026-09-18

At signal \$145.86 | Current \$143.91

SHORT Option \$144.00 B \$4.40 / A \$5.00

High turnover | CR \$4.70

Sep 15, 2026 9:47 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$9.20
ATR as % of price	6.4%
Volatility environment	high
Current IV	56.9%
IV rank	40 / 100
IV percentile	45 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 15, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	50 / 100
Trend health	38 / 100
Momentum health	77 / 100
Volatility health	14 / 100
Structure health	72 / 100
Earnings risk / date	low 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$152.54 / \$157.38 / \$146.11
EMA (9 / 21)	\$153.58 / \$154.47
Bollinger upper / middle / lower	\$168.64 / \$152.54 / \$136.44



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.222
True high / low	\$147.24 / \$142.60
5-day true high / low	\$171.30 / \$142.60

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.736	-
SMA50	-1.058	-
MVWAP20	-1.056	-
MACD	-0.437	-
RSI	-4.151	-
Volume	550605.670	-
ATR	0.173	-
T1	-	-0.47 / 154.33 / 166.40 / 142.77
T2	-	0.72 / 155.77 / 168.82 / 163.12
T3	-	-0.09 / 155.76 / 168.49 / 162.88



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$143.83
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 15, 2026 2:47 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX RISING
Front expiration / DTE	2026-09-18 3 DTE
Front at-the-money IV	68.5%
25-delta skew	-2.71
Put / Call 25-delta	\$138.00 Delta -0.236 / \$150.00 Delta 0.266
Median option bid/ask spread	8.1%
Bid/ask spread	-
Contracts observed / quoted	106 / 106

Price context

Last Price: 143.83 | Bid: 143.83 | Ask: 143.89 | Previous Close: 143.60 | Change: 0.23 | Daily change: 0.16% | Update Time: 2026-09-15T14:47:44.884237-04:00 | Latest History Date: 2026-09-15 | Latest History Price: 143.83

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-22 | Latest Date: 2026-09-15 | Latest Price: 143.83 | Max Drawdown 60d Percent: -51.48%

Fundamental context

Current Iv Percent: 57.19% | Iv Rank: 40.64 | Iv Percentile: 45.02 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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