# Corning Inc / GLW

Equity | Generated Sep 14, 2026 11:31 PM EDT

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| **$144.88** | **-21.52 -12.93%** | **$144.80/$145.15** | **$166.40** |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Electrical Equipment** |
| Market data as of | **Sep 14, 2026 11:31 PM EDT** |

## JW Intelligence Report

Complete | 3 of 3 sections | Sep 14, 2026 7:50 PM EDT

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| **52.2 / 100** | **Balanced** | **high** | **47 / 100** |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| **$142.00** | **$158.00** | **$135.00** | **63 / 100** |

| | |
|---|---|
| Options stance | **mixed** |
| Tail-risk safety | **56 / 100** |
| JW Rank data coverage / as of | **100.0% \| Sep 14, 2026 7:50 PM EDT** |

### Key insight

GLW Option Market Shows Mixed Sentiment After Sharp Decline

### Market read

The GLW option market reflects a mixed sentiment following a significant 13% drop in the underlying price. While implied volatility is elevated, indicating uncertainty and potential for further price swings, there are signs of both bearish pressure and potential for a bounce. The term structure shows backwardation, suggesting near-term pessimism but with some possibility for recovery.

### Strategy context

The recent price drop creates opportunities for both bearish and bullish strategies. Bearish options traders may look to sell covered calls or buy puts, while bulls might consider buying call spreads or waiting for a pullback to enter long positions.

## JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bullish** |
| AI analysis updated | **Sep 14, 2026 1:59 PM EDT** |

### Short-term scenario

High uncertainty from unknown timing/volume of $2B ATM share sales plus AI capex fears; avoid aggressive new longs. Speculative bounce possible if 140-145 support holds, but fade strength or wait for clarity. Tight risk management required in 1-3 weeks.

### Three-month outlook

Cautiously constructive if optical/AI fiber demand (Verizon/Amazon/NVIDIA deals) continues ramping toward $20B+ run-rate and the equity offering does not create excessive near-term supply; potential recovery toward $170-190 as sentiment stabilizes post-earnings (Oct 27). However, elevated valuation, dilution overhang, possible further AI spending pauses, and market volatility introduce substantial downside risk—outlook remains uncertain and event-driven.

### Market sentiment

Short-term negative and reactive, with posts highlighting the 13% drop, 'clobbered'/'broke GLW', dilution news, and AI/chip weakness; some opportunistic traders listing it as a watch or favorite for bounce/put-selling, mixed with selling pressure and WhatsApp group spam. Overall fearful/selling-focused amid the news, with limited bullish conviction today.

### Supporting evidence

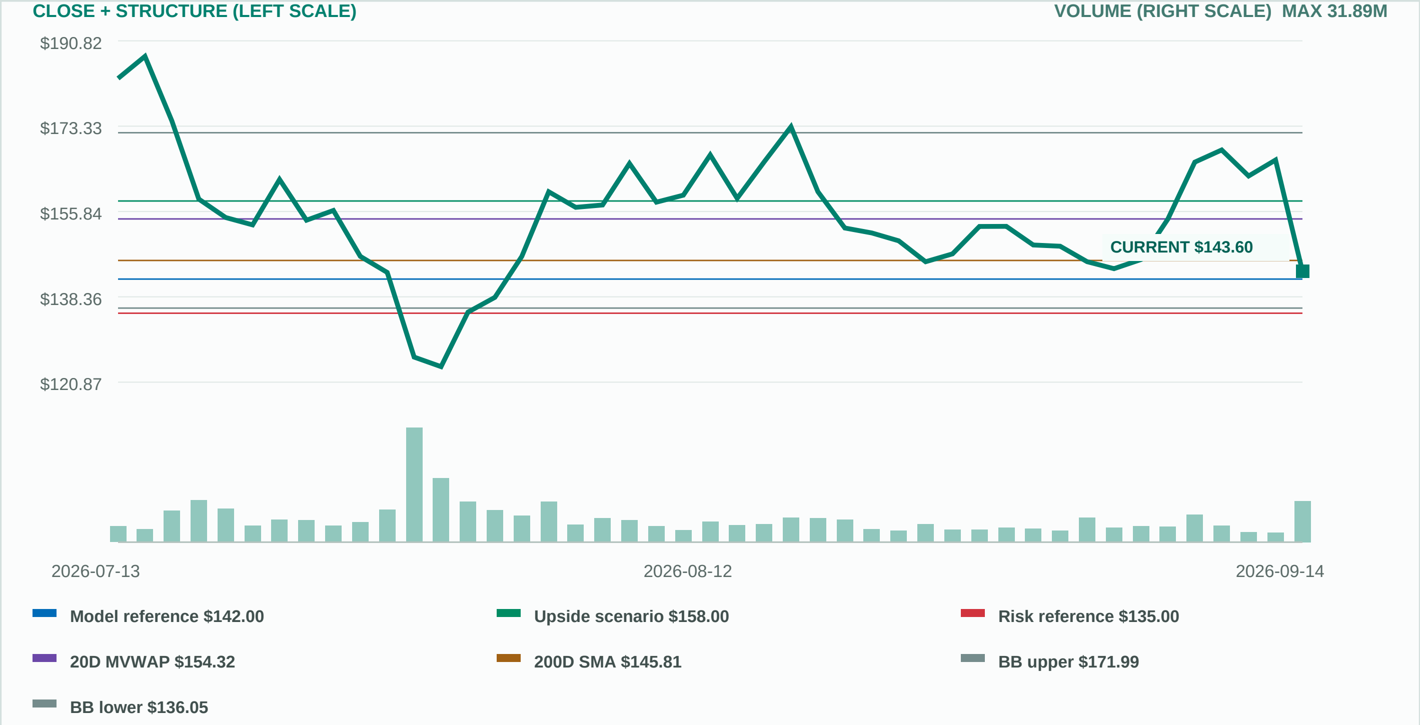
Implied volatility is high at 58.6%, reflecting market uncertainty after the recent price drop. | The put skew is slightly negative, indicating a slight preference for downside protection. | Short-term technical indicators are bearish, with the price below key moving averages and RSI hovering near oversold levels. | However, there are signs of potential support around $140-$145, and some traders see an opportunity for a bounce. | Positive long-term fundamentals remain, including strong growth in optical communications and partnerships with major players like Verizon, Amazon, and NVIDIA.

### Risk watch

Dilution concerns from the $2 billion ATM equity offering could weigh on the stock price. | Broader AI spending slowdown fears may impact demand for GLW's products.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor

| JW RANK FACTOR PROFILE | COVERAGE | 0 – 50 – 100 |
|---|---|---|
| Liquidity | 100.0% | 95.1 |
| Strategy Fit | 100.0% | 62.8 |
| Technical Trend | 100.0% | 31.0 |
| Market Tail Risk | 100.0% | 56.3 |
| Fundamental Quality | 100.0% | 53.1 |
| Volatility Pressure | 100.0% | 43.2 |

## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| **bearish_warning** | **Below MVWAP** | **Below 200D trend** | **high** |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **BEARISH WARNING \| neutral \| MACD accelerating** |
| Trend signal | **BEARISH WARNING** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **36.06 / 42.35 / 44.19** |
| RSI velocity | **-5.57** |
| MACD line / signal / histogram | **-0.47 / - / -1.60** |
| MACD acceleration | **0.11** |
| Stochastic K / D | **57.59 / 75.15** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Below institutional MVWAP \| Distribution bias** |
| Institutional flow | **-0.62** |
| 20-day MVWAP | **$154.32** |
| Price vs 20-day MVWAP | **-6.12%** |
| Daily reference VWAP | **$146.87** |
| Price vs daily reference | **-1.35%** |
| Volume | **11.40M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Below 200-day trend \| Negative macro velocity** |
| Macro velocity | **-0.31** |
| 20-day / 200-day SMA | **$154.02 / $145.81** |
| Bollinger range | **$136.05 - $171.99** |
| Bollinger position | **0.210** |

## Options and volatility intelligence

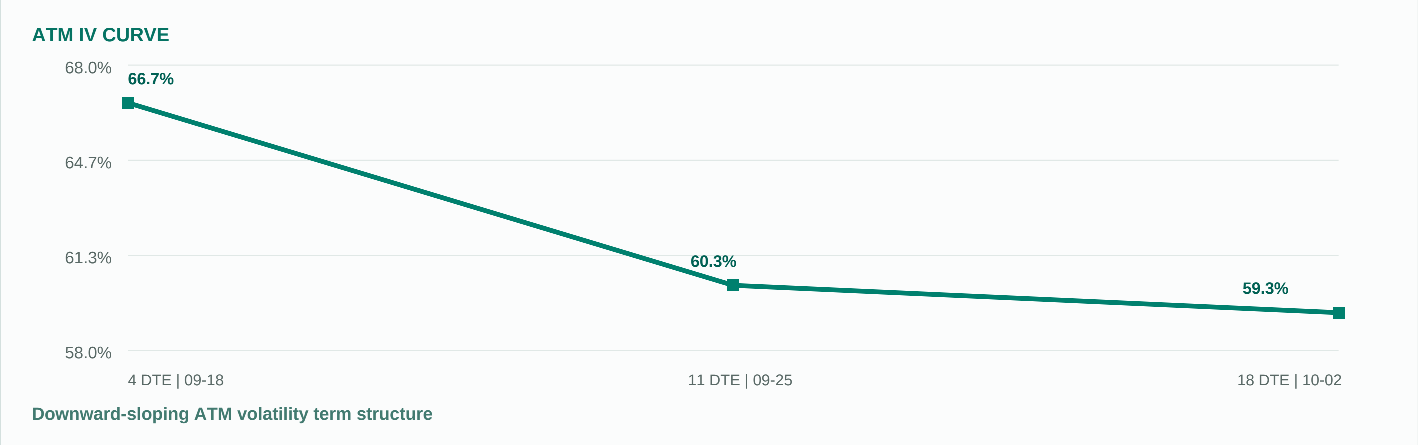
Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 43 / 100 | 47 / 100 | 94.17 | 154.49 |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-7.38 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 14, 2026 2:50 PM EDT** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration



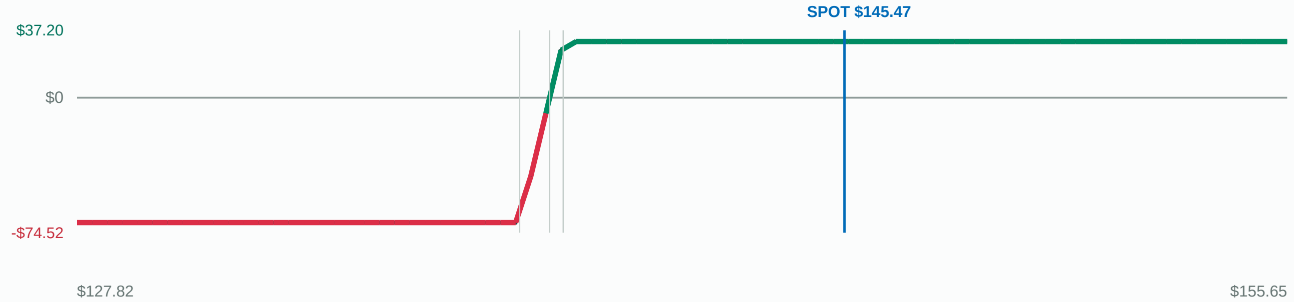

| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-09-18** | 4 | 66.7% | - |
| **2026-09-25** | 11 | 60.3% | - |
| **2026-10-02** | 18 | 59.3% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

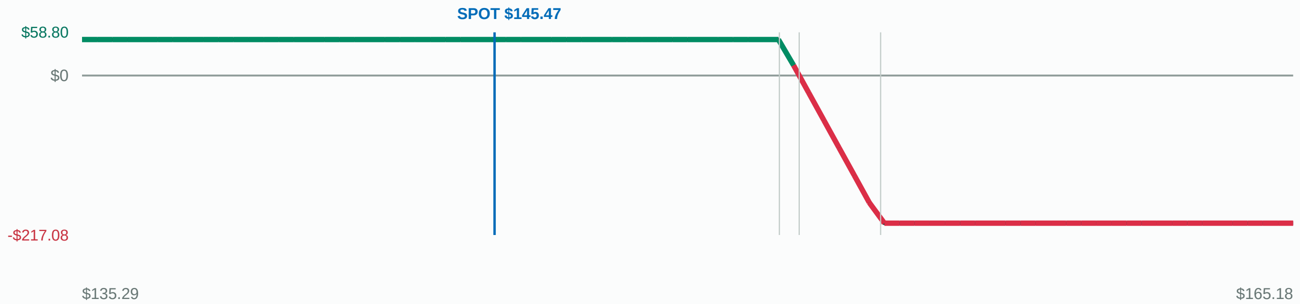
Short $139.00 | Long $138.00 | Width $1.00 | Net credit $0.31




**Max profit $31.00 | Max loss -$69.00 | Break-even $138.69 | Per contract at expiry**

### Bear Call Spread reference

Short $152.50 | Long $155.00 | Width $2.50 | Net credit $0.49




**Max profit $49.00 | Max loss -$201.00 | Break-even $152.99 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-10-27** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **16.71** |
| VVIX | **94.17** |
| SKEW index | **154.49** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **116** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
| --- | --- |
| Contracts with quotes | **116** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

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### Options context

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### Wheel context

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### Observed evidence

Implied volatility is high at 58.6%, reflecting market uncertainty after the recent price drop. | The put skew is slightly negative, indicating a slight preference for downside protection. | Short-term technical indicators are bearish, with the price below key moving averages and RSI hovering near oversold levels. | However, there are signs of potential support around $140-$145, and some traders see an opportunity for a bounce. | Positive long-term fundamentals remain, including strong growth in optical communications and partnerships with major players like Verizon, Amazon, and NVIDIA.

### Principal risks to monitor

Dilution concerns from the $2 billion ATM equity offering could weigh on the stock price. | Broader AI spending slowdown fears may impact demand for GLW's products.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$143.34B** | P/E (TTM)<br>**75.44** |
| ROE<br>**15.9%** | Revenue growth<br>**3.3%** |
| EPS growth<br>**6.1%** | Operating margin<br>**15.3%** |
| Net profit margin<br>**11.2%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**12.0%** | Debt / equity<br>**0.71** |
| Dividend yield<br>**4.0%** | Beta<br>**1.17** |
| 52-week range<br>**$74.60 - $271.78** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**Corning Inc** | Market<br>**NYSE** |
| Industry<br>**Electrical Equipment** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**1945-05-21** |
| Shares outstanding<br>**861.39M** | 52-week return<br>**120.5%** |
| Book value per share<br>**$13.86** | Revenue per share<br>**$19.39** |

| | |
|---|---|
| Website | **corning.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### GLW Covered Call signal

Sep 11, 2026 9:47 AM EDT

**Covered Call | 2026-09-18**

At signal $167.89 | Current $144.88

**SHORT** **Option $170.00 B $4.35 / A $5.00**

**High turnover | CR $4.68**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$9.55** |
| ATR as % of price | **6.7%** |
| Volatility environment | **high** |
| Current IV | **58.6%** |
| IV rank | **43 / 100** |
| IV percentile | **47 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Sep 14, 2026 3:50 PM EDT** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **49 / 100** |
| Trend health | **38 / 100** |
| Momentum health | **77 / 100** |
| Volatility health | **10 / 100** |
| Structure health | **71 / 100** |
| Earnings risk / date | **low \| 2026-10-27** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$154.02 / $158.40 / $145.81** |
| EMA (9 / 21) | **$156.09 / $155.56** |
| Bollinger upper / middle / lower | **$171.99 / $154.02 / $136.05** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
| --- | --- |
| Bollinger %B | **0.210** |
| True high / low | **$166.40 / $142.77** |
| 5-day true high / low | **$171.30 / $142.77** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
| --- | --- | --- |
| **SMA20** | -0.314 | **-** |
| **SMA50** | -1.332 | **-** |
| **MVWAP20** | -0.616 | **-** |
| **MACD** | 0.106 | **-** |
| **RSI** | -5.573 | **-** |
| **Volume** | 2257704.000 | **-** |
| **ATR** | 0.211 | **-** |
| **T1** | - | **0.72 / 155.77 / 168.82 / 163.12** |
| **T2** | - | **-0.09 / 155.76 / 168.49 / 162.88** |
| **T3** | - | **-0.79 / 156.17 / 171.30 / 165.96** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$145.47** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 14, 2026 2:50 PM EDT** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX RISING** |
| Front expiration / DTE | **2026-09-18 \| 4 DTE** |
| Front at-the-money IV | **66.7%** |
| 25-delta skew | **-0.97** |
| Put / Call 25-delta | **$139.00 Delta -0.246 / $152.50 Delta 0.268** |
| Median option bid/ask spread | **8.3%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **116 / 116** |

### Price context

Last Price: 145.47 | Bid: 145.43 | Ask: 145.50 | Previous Close: 166.40 | Change: -20.93 | Daily change: -12.58% | Update Time: 2026-09-14T14:50:26.127440-04:00 | Latest History Date: 2026-09-14 | Latest History Price: 145.47

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-18 | Latest Date: 2026-09-14 | Latest Price: 145.47 | Max Drawdown 60d Percent: -51.48%

### Fundamental context

Current Iv Percent: 58.60% | Iv Rank: 42.96 | Iv Percentile: 46.61 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30

## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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### Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.



## Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
| Terms of Use | **jasonwheel.com / Terms** |
| Privacy Policy | **jasonwheel.com / Privacy** |
| Options Disclosure Document | **theocc.com / Options Disclosure Document** |