Corning Inc / GLW

Equity | Generated Sep 10, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$160.30	-8.16 -4.84%	$160.02/$160.32	$168.46

Market	**NYSE**
Industry	**Electrical Equipment**
Market data as of	**Sep 10, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 10, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
66.7 / 100	Constructive	high	48 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$162.50	$175.00	$155.00	72 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 10, 2026 6:50 PM EDT**

Key insight

GLW Option Market Implies Upside Potential Despite Recent Pullback

Market read

The GLW option market suggests bullish sentiment despite a recent pullback in the underlying price. Elevated implied volatility, particularly for near-term expirations, indicates anticipation of significant price movement. The skew is call-demand elevated, suggesting investors are more optimistic about upside potential than downside risk. While the stock has pulled back from its recent highs following news of a multi-billion dollar deal with Verizon, the market seems to be pricing in continued growth driven by strong demand for optical fiber and AI infrastructure.

Strategy context

The option market is pricing in potential for significant price movement in GLW. Investors are positioned for upside, but recent pullback suggests caution and potential for consolidation.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 10, 2026 2:00 PM EDT**

Short-term scenario

Cautious accumulate/hold on dip amid post-rally consolidation; high uncertainty from premium valuation, low volume, and potential mean-reversion. Not a high-conviction short-term trade.

Three-month outlook

Constructive bias driven by accelerating optical/AI demand, multi-year contracts providing revenue visibility, and Springboard plan targeting higher sales run-rate and margins. Upside toward 180-200 possible if Q3/Q4 execution and Oct 27 earnings confirm growth. However, substantial uncertainty exists: trailing valuation is elevated (~77x), the stock already ran hard into the Verizon news, July guidance was only in-line and triggered a sharp drop, capacity/photonics timing and hybrid copper/fiber dynamics remain risks, plus broader market/macro volatility. High chance of continued chop or further multiple compression; position sizing and stops essential.

Market sentiment

Predominantly bullish among investors on AI optical/fiber infrastructure thesis, Verizon/Amazon/Meta/Nvidia deals, and long-term Springboard growth. Multiple posts highlight enterprise networks +65% and capacity expansions. Caution and some selling noted around expensive valuation (high P/E vs peers/earnings), July post-guidance pullback, and profit-taking after the Verizon pop. Mix of new long positions, options credit spreads, and valuation-reset discussions.

Supporting evidence

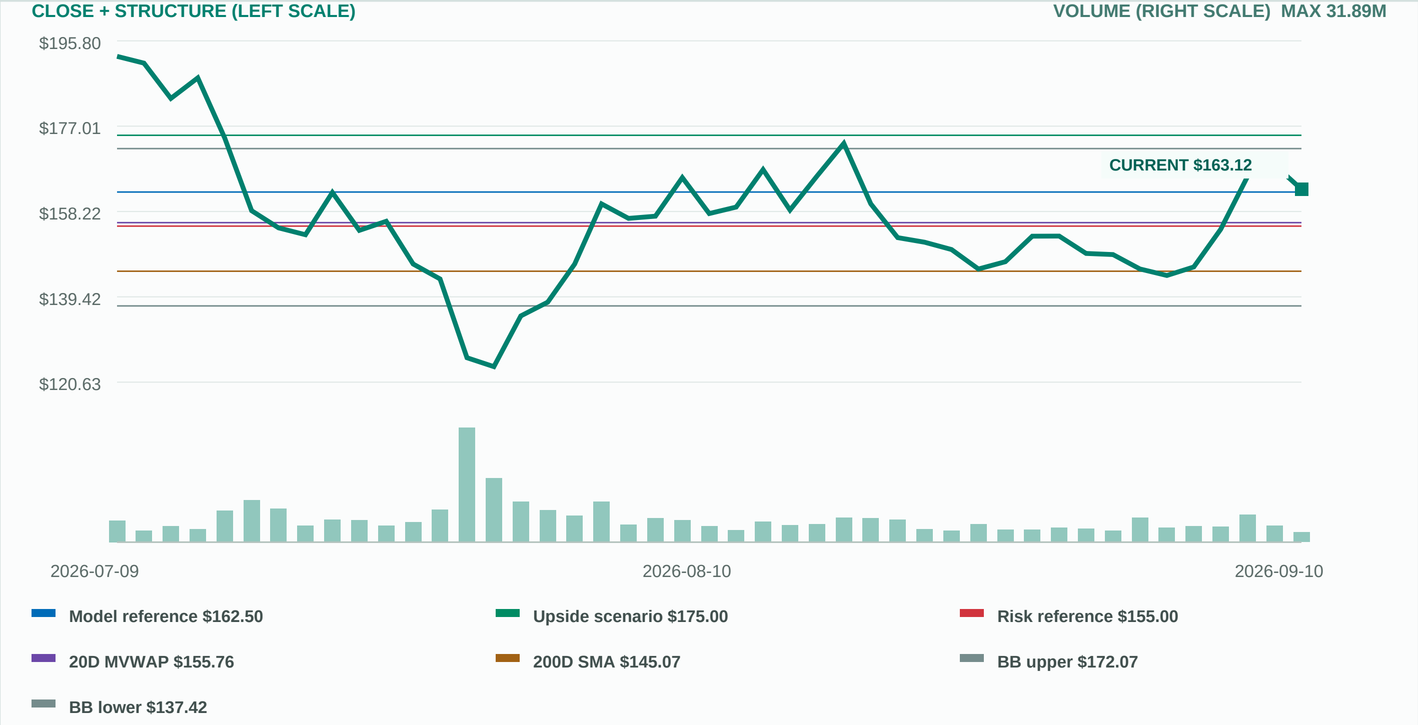
Elevated implied volatility across near-term expirations suggests anticipation of significant price movement. | Call-demand elevated skew indicates greater investor optimism about upside potential compared to downside risk. | Positive sentiment from recent news regarding multi-billion dollar deals with Verizon, Amazon, Meta, and Nvidia. | Strong buy/buy consensus among analysts with an average 12-month target price above the current level.

Risk watch

Valuation remains high compared to peers, potentially leading to multiple compression if growth expectations are not met. | July guidance was only in-line with estimates, triggering a previous pullback, highlighting the importance of future earnings reports.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100	
Liquidity	100.0%		73.8
Strategy Fit	100.0%		71.9
Technical Trend	100.0%		79.1
Market Tail Risk	100.0%		56.3
Fundamental Quality	100.0%		53.1
Volatility Pressure	100.0%		54.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**62.28 / 54.78 / 51.62**
RSI velocity	**1.59**
MACD line / signal / histogram	**-0.09 / - / -2.53**
MACD acceleration	**1.22**
Stochastic K / D	**84.42 / 71.34**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.19**
20-day MVWAP	**$155.76**
Price vs 20-day MVWAP	**+2.91%**
Daily reference VWAP	**$164.83**
Price vs daily reference	**-2.75%**
Volume	**2.77M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.22**
20-day / 200-day SMA	**$154.75 / $145.07**
Bollinger range	**$137.42 - $172.07**
Bollinger position	**0.742**

Options and volatility intelligence

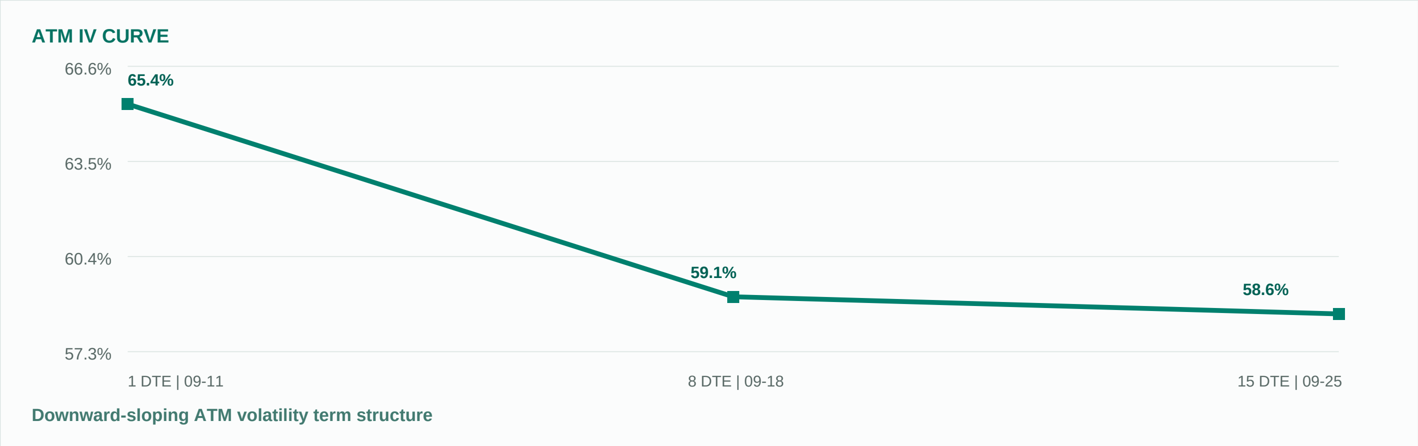
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
46 / 100	48 / 100	100.96	149.25

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.85 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**96.5%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 10, 2026 2:48 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



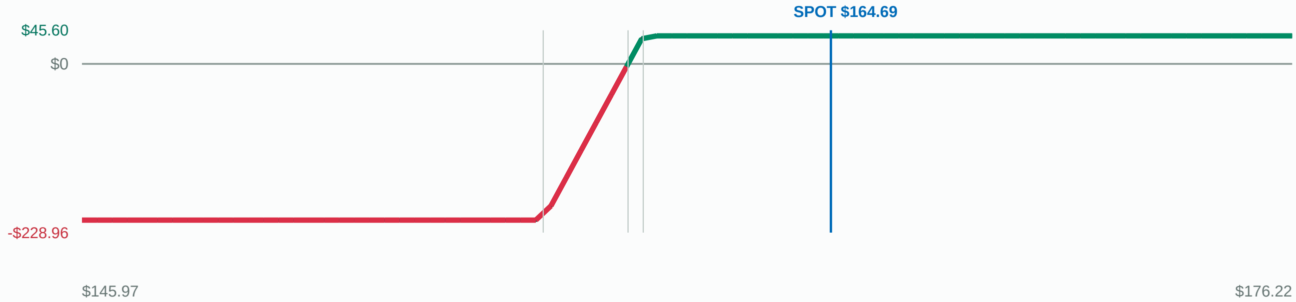
EXPIRATION	DTE	ATM IV	STATE
2026-09-11	1	65.4%	-
2026-09-18	8	59.1%	-
2026-09-25	15	58.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

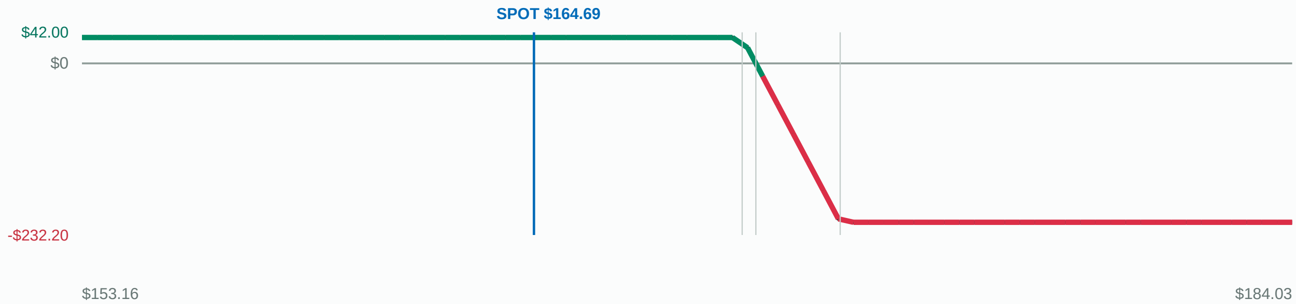
Short $160.00 | Long $157.50 | Width $2.50 | Net credit $0.38



Max profit $38.00 | Max loss -$212.00 | Break-even $159.62 | Per contract at expiry

Bear Call Spread reference

Short $170.00 | Long $172.50 | Width $2.50 | Net credit $0.35



Max profit $35.00 | Max loss -$215.00 | Break-even $170.35 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.76**
VVIX	**100.96**
SKEW index	**149.25**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**137**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market suggests bullish sentiment despite a recent pullback in the underlying price. Elevated implied volatility, particularly for near-term expirations, indicates anticipation of significant price movement. The skew is call-demand elevated, suggesting investors are more optimistic about upside potential than downside risk. While the stock has pulled back from its recent highs following news of a multi-billion dollar deal with Verizon, the market seems to be pricing in continued growth driven by strong demand for optical fiber and AI infrastructure.

Options context

GLW Option Market Implies Upside Potential Despite Recent Pullback

Wheel context

The option market is pricing in potential for significant price movement in GLW. Investors are positioned for upside, but recent pullback suggests caution and potential for consolidation.

Observed evidence

Elevated implied volatility across near-term expirations suggests anticipation of significant price movement. | Call-demand elevated skew indicates greater investor optimism about upside potential compared to downside risk. | Positive sentiment from recent news regarding multi-billion dollar deals with Verizon, Amazon, Meta, and Nvidia. | Strong buy/buy consensus among analysts with an average 12-month target price above the current level.

Principal risks to monitor

Valuation remains high compared to peers, potentially leading to multiple compression if growth expectations are not met. | July guidance was only in-line with estimates, triggering a previous pullback, highlighting the importance of future earnings reports.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$145.11B**	P/E (TTM) **76.10**
ROE **15.9%**	Revenue growth **3.3%**
EPS growth **6.1%**	Operating margin **15.3%**
Net profit margin **11.2%**	Gross margin **-**
Free cash flow CAGR **12.0%**	Debt / equity **0.71**
Dividend yield **4.0%**	Beta **1.17**
52-week range **$71.44 - $271.78**	

Company or fund profile

Issuer identity and classification

Name **Corning Inc**	Market **NYSE**
Industry **Electrical Equipment**	Country **US**
Currency **USD**	IPO date **1945-05-21**
Shares outstanding **861.39M**	52-week return **130.0%**
Book value per share **$13.86**	Revenue per share **$19.39**

Website	**corning.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Sep 10, 2026 9:51 AM EDT

Covered Call | 2026-09-11

At signal $164.46 | Current $160.30

SHORT **Option $167.50 B $1.58 / A $1.81**

High turnover | CR $1.70

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.69**
ATR as % of price	**5.3%**
Volatility environment	**high**
Current IV	**59.3%**
IV rank	**45 / 100**
IV percentile	**48 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 10, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**78 / 100**
Trend health	**92 / 100**
Momentum health	**100 / 100**
Volatility health	**30 / 100**
Structure health	**76 / 100**
Earnings risk / date	**low | 2026-10-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$154.75 / $160.55 / $145.07**
EMA (9 / 21)	**$157.41 / $155.80**
Bollinger upper / middle / lower	**$172.07 / $154.75 / $137.42**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.742**
True high / low	**$168.49 / $162.88**
5-day true high / low	**$171.30 / $139.25**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.219	**-**
SMA50	-1.564	**-**
MVWAP20	0.192	**-**
MACD	1.219	**-**
RSI	1.591	**-**
Volume	-500940.330	**-**
ATR	-0.011	**-**
T1	-	**-0.79 / 156.17 / 171.30 / 165.96**
T2	-	**-2.21 / 155.68 / 169.73 / 154.30**
T3	-	**-3.75 / 155.18 / 154.59 / 146.00**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$164.69**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 10, 2026 2:48 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-11 | 1 DTE**
Front at-the-money IV	**65.4%**
25-delta skew	**-2.61**
Put / Call 25-delta	**$160.00 Delta -0.200 / $170.00 Delta 0.205**
Median option bid/ask spread	**11.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 137**

Price context

Last Price: 164.69 | Bid: 164.67 | Ask: 164.77 | Previous Close: 168.46 | Change: -3.77 | Daily change: -2.24% | Update Time: 2026-09-10T14:48:03.776062-04:00 | Latest History Date: 2026-09-10 | Latest History Price: 164.69

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-16 | Latest Date: 2026-09-10 | Latest Price: 164.69 | Max Drawdown 60d Percent: -51.48%

Fundamental context

Current Iv Percent: 59.64% | Iv Rank: 45.85 | Iv Percentile: 47.81 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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