



Corning Inc / GLW

Equity | Generated Aug 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$148.75	-4.05 -2.65%	-/-	\$152.80

Market	NYSE
Industry	Electrical Equipment
Market data as of	Aug 28, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Aug 28, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.8 / 100	Balanced	high	47 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$147.50	\$162.00	\$140.00	63 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Aug 28, 2026 7:50 PM EDT

Key insight

GLW Options Suggest Optimism Despite Recent Pullback

Market read

The market appears bullish on Corning (GLW) despite a recent pullback in its share price. While the stock has declined from its June highs, option pricing suggests continued optimism about the company's long-term prospects.

Strategy context

The recent dip in GLW's share price has created an opportunity for investors seeking long-term exposure to the company's growth prospects.



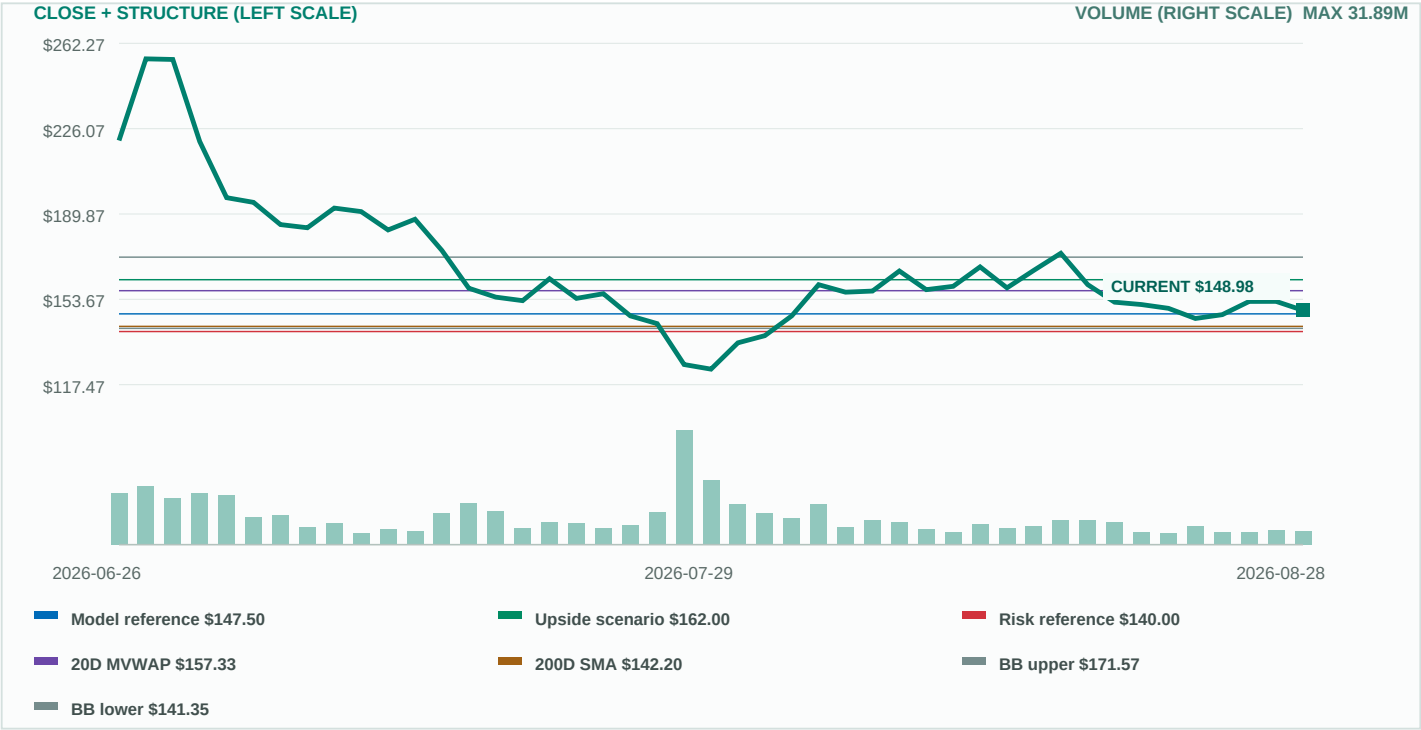
JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Bearish
AI analysis updated	Aug 28, 2026 1:33 PM EDT
Short-term scenario	
Cautious dip-buy near support if it holds, given mixed technicals and sector weakness; high uncertainty from volatility, macro events, and possible further rotation out of AI infrastructure names.	
Three-month outlook	
Moderately constructive toward \$170-190 if Q3 execution and AI demand remain strong, supported by partnerships and raised guidance, but significant uncertainty from stretched trailing valuation (P/E 70), capacity constraints, tariff/policy risks, and potential for continued volatility or downside if growth or margins disappoint versus elevated expectations.	
Market sentiment	
Short-term mixed/cautious amid optical/AI-infra pullback and broader market caution (Fed speech, tariffs); longer-term bullish on AI fiber scarcity, hyperscaler partnerships, and Springboard growth plan (\$20B run-rate 2026 to \$40B 2030). Some traders viewing recent dip as attractive entry with support holding; options/skew discussion notes potential IV expansion.	
Supporting evidence	
Implied volatility is elevated but remains within historical ranges, suggesting market participants anticipate potential for both upside and downside movement. The term structure of implied volatility shows a slight upward slope (contango), indicating that longer-dated options are priced at a premium to shorter-dated options. This could reflect expectations for continued growth and uncertainty in the future. Put skew is balanced, suggesting neutral sentiment towards potential downside risk.	
Risk watch	
Macroeconomic uncertainty and potential tariff risks could negatively impact Corning's business. Competition in the optical communications market remains intense.	

Enhanced price structure

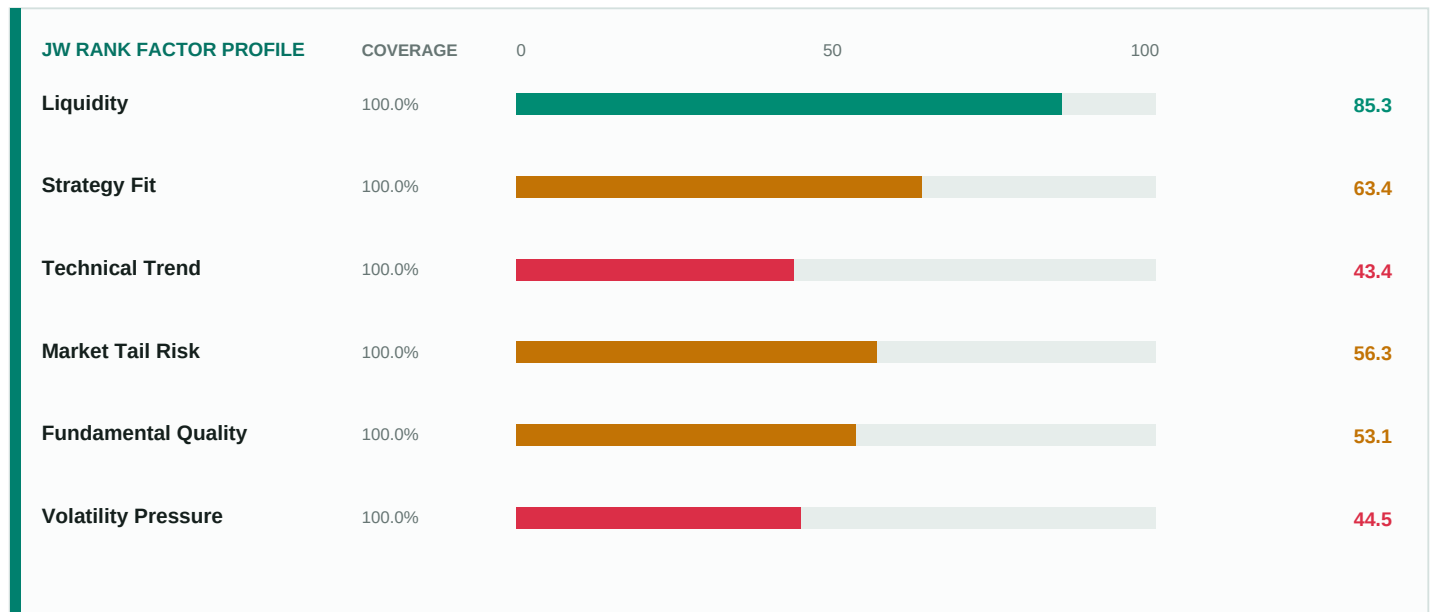
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	42.20 / 44.57 / 45.35
RSI velocity	0.46
MACD line / signal / histogram	-3.92 / - / -4.00
MACD acceleration	0.12
Stochastic K / D	28.01 / 24.58

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	2.26
20-day MVWAP	\$157.33
Price vs 20-day MVWAP	-5.45%
Daily reference VWAP	\$149.90
Price vs daily reference	-0.77%
Volume	3.80M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.95
20-day / 200-day SMA	\$156.46 / \$142.20
Bollinger range	\$141.35 - \$171.57
Bollinger position	0.253

Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank

47 / 100

IV percentile

47 / 100

VVIX

87.10

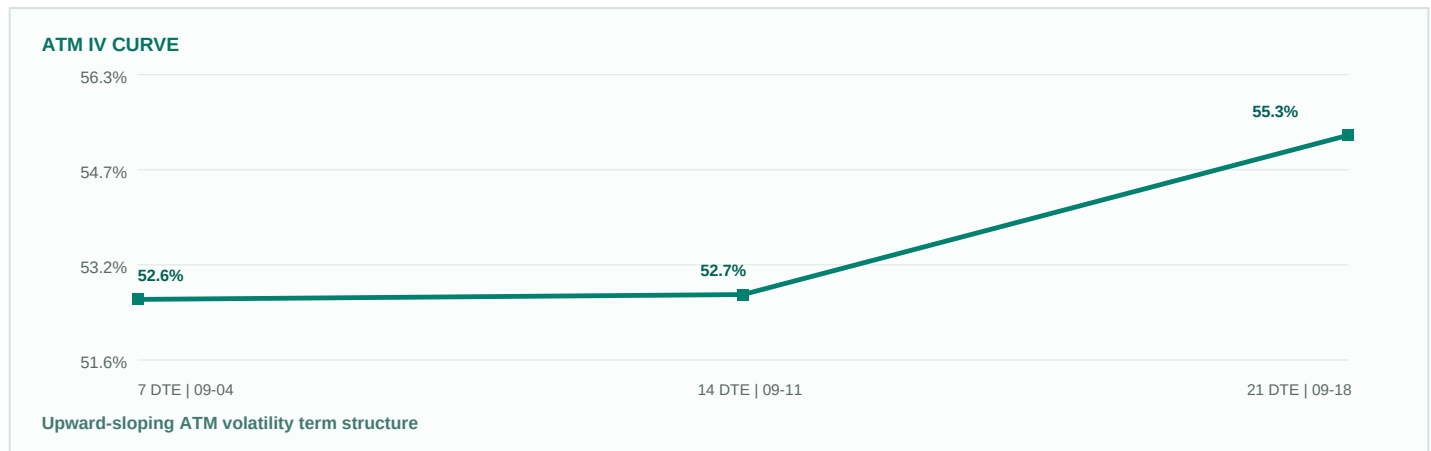
SKEW

144.05

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+2.71 pts
Skew read	balanced
Liquidity / quote coverage	99.2%
Options observation	Aug 28, 2026 4:55 PM EDT Coverage 88.9%

Option term structure

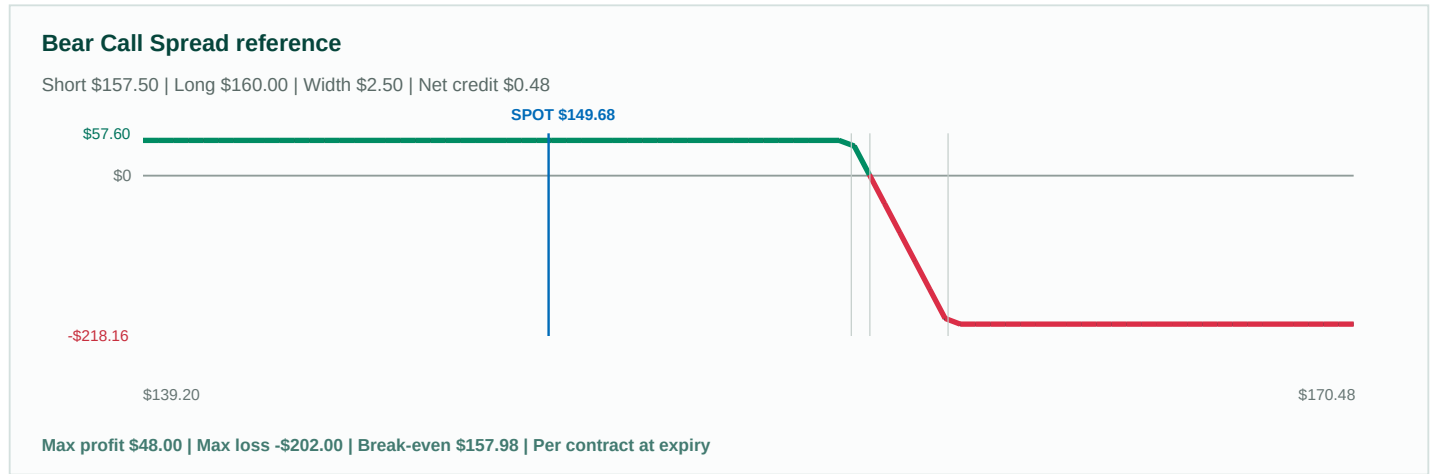
ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-04	7	52.6%	-
2026-09-11	14	52.7%	-
2026-09-18	21	55.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	14.60
VVIX	87.10
SKEW index	144.05
Observation confidence	high
Option quote quality	reliable
Contracts observed	133
Contracts with quotes	132

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears bullish on Corning (GLW) despite a recent pullback in its share price. While the stock has declined from its June highs, option pricing suggests continued optimism about the company's long-term prospects.

Options context

GLW Options Suggest Optimism Despite Recent Pullback

Wheel context

The recent dip in GLW's share price has created an opportunity for investors seeking long-term exposure to the company's growth prospects.

Observed evidence

Implied volatility is elevated but remains within historical ranges, suggesting market participants anticipate potential for both upside and downside movement. | The term structure of implied volatility shows a slight upward slope (contango), indicating that longer-dated options are priced at a premium to shorter-dated options. This could reflect expectations for continued growth and uncertainty in the future. | Put skew is balanced, suggesting neutral sentiment towards potential downside risk.

Principal risks to monitor

Macroeconomic uncertainty and potential tariff risks could negatively impact Corning's business. | Competition in the optical communications market remains intense.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$129.57B	75.05
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.12
52-week range	
\$66.14 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	127.2%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal
Covered Call | 2026-09-04
At signal \$150.42 | Current \$148.75
SHORT Option \$150.00 B \$4.90 / A \$5.50
High turnover | CR \$5.20

Aug 28, 2026 9:46 AM EDT

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$10.00
ATR as % of price	6.7%
Volatility environment	high
Current IV	56.1%
IV rank	45 / 100
IV percentile	47 / 100

Technical health and risk radar

Derived indicator health and event context

Overall health	64 / 100
Trend health	78 / 100
Momentum health	81 / 100
Volatility health	9 / 100
Structure health	75 / 100
Earnings risk / date	low 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$156.46 / \$171.12 / \$142.20
EMA (9 / 21)	\$152.09 / \$155.25
Bollinger upper / middle / lower	\$171.57 / \$156.46 / \$141.35
Bollinger %B	0.253
True high / low	\$152.80 / \$148.06

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	\$157.57 / \$141.63

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.951	-
SMA50	-0.574	-
MVWAP20	2.265	-
MACD	0.122	-
RSI	0.458	-
Volume	81173.000	-
ATR	-0.311	-
T1	-	-3.84 / 156.30 / 157.57 / 149.42
T2	-	-4.06 / 154.26 / 152.93 / 146.95
T3	-	-4.29 / 150.54 / 150.81 / 145.55

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$149.68
Options intelligence as of	Aug 28, 2026 4:55 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-09-04 7 DTE
Front at-the-money IV	52.6%
25-delta skew	-0.70
Put / Call 25-delta	\$144.00 Delta -0.293 / \$157.50 Delta 0.253
Median option bid/ask spread	9.8%
Bid/ask spread	-
Contracts observed / quoted	133 / 132

Price context

Last Price: 149.68 | Bid: 149.55 | Ask: 149.67 | Previous Close: 152.80 | Change: -3.12 | Daily change: -2.04% | Update Time: 2026-08-28T14:32:48.284280-04:00 | Latest History Date: 2026-08-28 | Latest History Price: 149.68

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-04 | Latest Date: 2026-08-28 | Latest Price: 149.68 | Max Drawdown 60d Percent: -51.48%

Fundamental context

Current Iv Percent: 57.30% | Iv Rank: 46.66 | Iv Percentile: 47.01 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30 | Dividend Yield: 73.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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