Dell Technologies Inc / DELL

Equity | Generated Nov 11, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$360.50	+26.12 +7.81%	$360.12/$361.44	$334.38

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 11, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 11, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
52.0 / 100	Balanced	high	91 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$368.00	$425.00	$342.00	53 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 11, 2026 6:50 PM EST**

Key insight

DELL Jumps on AI Infrastructure Demand Rebound

Market read

DELL's price surged over 14% on November 11th, fueled by a positive market reaction to CoreWeave's strong earnings report. The AI infrastructure provider exceeded revenue expectations and raised its full-year guidance, easing concerns about demand for Dell's servers. While the stock remains below September highs, the recent rally suggests renewed optimism surrounding Dell's exposure to the growing AI market.

Strategy context

The recent rally in DELL suggests that investors are becoming more optimistic about the company's prospects in the AI market. However, it is important to note that the stock is still well below its September highs and the overall market sentiment remains cautious.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 11, 2026 1:54 PM EST**

Short-term scenario

Tactical, small-size long bias for 1-3 weeks only on a pullback rather than chasing the full gap, aiming to participate in AI-demand relief into the Nov 24 earnings report. The setup is binary and can gap either way on results, margin commentary, or backlog conversion language. Not a recommendation; position size should assume elevated volatility and possible failure of the bounce.

Three-month outlook

Moderately constructive if the Nov 24 report shows the ~$95B AI backlog converting toward the ~$74B AI-server and ~$192B total FY27 revenue guides without a clear margin break from memory and other component costs, and if customer financing fears stay contained after the CoreWeave print. Street targets near $590 leave room for recovery from a still-deep drawdown if those conditions hold, supported by earlier reports of diversified AI customers and strong traditional-server growth. Uncertainty is high and could dominate: the stock embeds rapid growth after a huge prior run, AI-server margins have been a recurring concern, PC demand has been a drag in recent commentary, supply constraints can cap shipments, and a cautious guide or weak cash conversion could extend the correction or keep the name range-bound. Three-month path is therefore wide—partial mean-reversion is plausible, but so is renewed downside if the AI capex narrative softens. This is analysis, not investment advice.

Market sentiment

Actionable investor discussion on X is thin and mixed, with substantial promotional noise. Earlier November posts flagged sell signals, bearish divergences, and gap-fill risk after the sharp decline. More recent comments frame the post-correction area as either a buying opportunity tied to AI-server demand and a low forward PEG or a risk of another leg down, with Nov 24 earnings repeatedly cited as the catalyst. A few notes link CoreWeave's stronger demand and funding commentary to possible upside for DELL if execution holds, while still emphasizing margin, component-cost, and customer-spending uncertainty. Overall read is cautiously constructive on the rebound but low-conviction and not a clean bullish consensus.

Supporting evidence

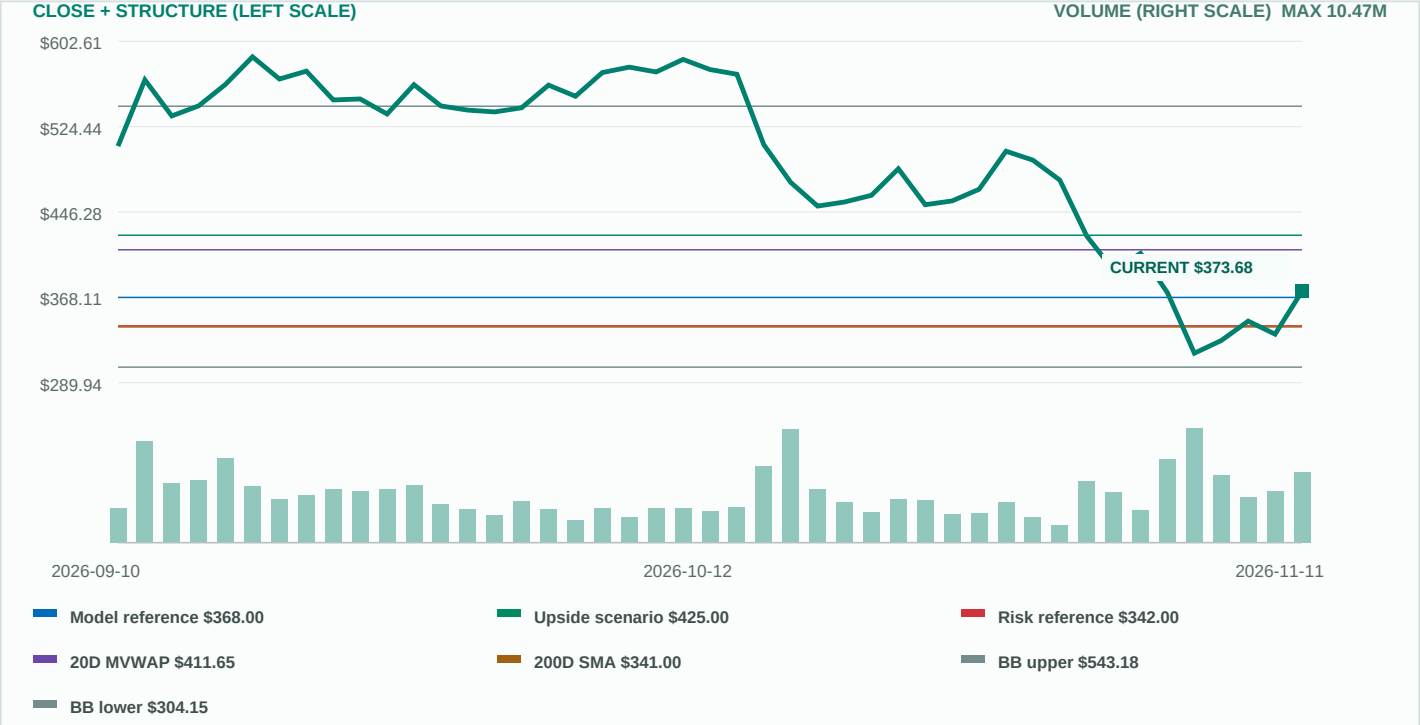
DELL's price jumped 14.87% on November 11th following CoreWeave's strong earnings report. | CoreWeave, a customer of Dell's AI servers, beat revenue expectations and raised its full-year guidance. | The market interpreted this as a positive sign for Dell's server business, which is benefiting from the growing demand for AI infrastructure.

Risk watch

Dell's earnings report on November 24th will be a key event for the stock. | Concerns about PC demand and component costs could weigh on the stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**44.20 / 39.79 / 40.74**
RSI velocity	**3.68**
MACD line / signal / histogram	**-45.77 / - / -37.49**
MACD acceleration	**-0.41**
Stochastic K / D	**18.95 / 12.73**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-9.41**
20-day MVWAP	**$411.65**
Price vs 20-day MVWAP	**-12.43%**
Daily reference VWAP	**$372.30**
Price vs daily reference	**-3.17%**
Volume	**6.43M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-10.05**
20-day / 200-day SMA	**$423.67 / $341.00**
Bollinger range	**$304.15 - $543.18**
Bollinger position	**0.291**

Options and volatility intelligence

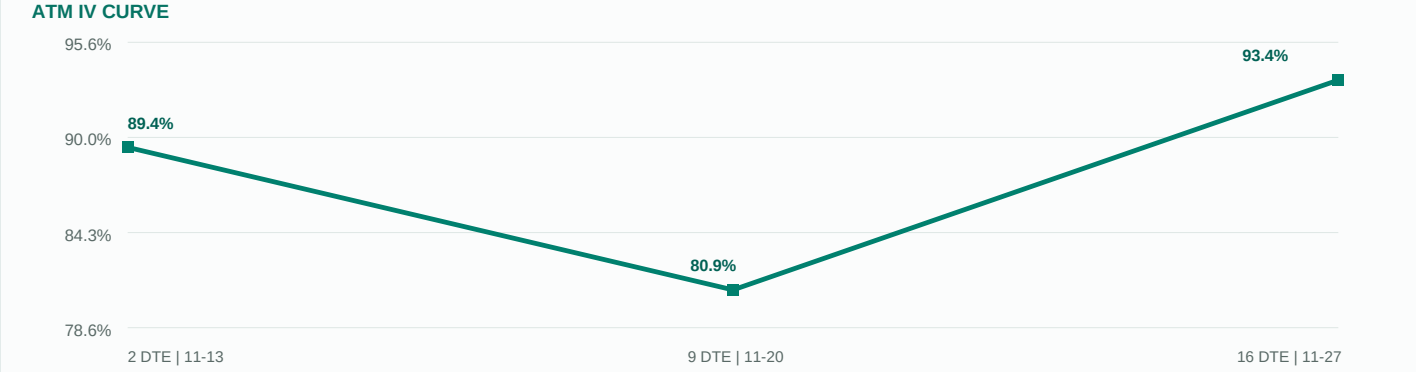
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
76 / 100	91 / 100	92.72	151.12

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**contango**
Term slope	**+4.01 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:39 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

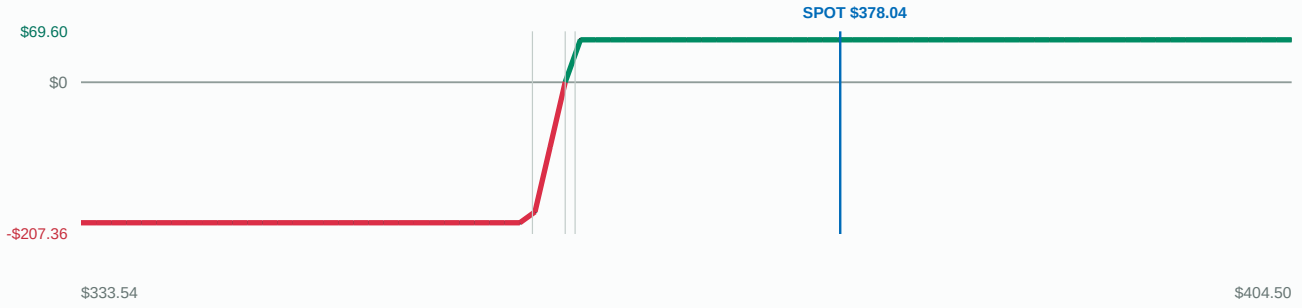
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	2	89.4%	-
2026-11-20	9	80.9%	-
2026-11-27	16	93.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

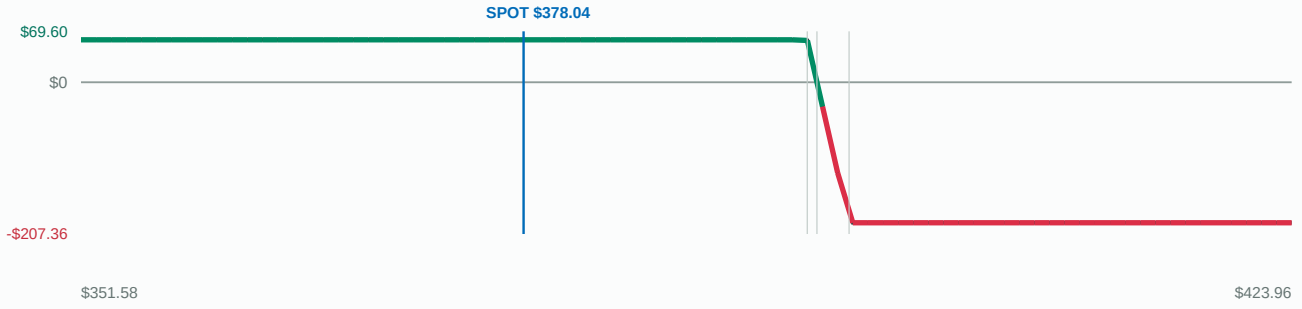
Short $362.50 | Long $360.00 | Width $2.50 | Net credit $0.58



Max profit $58.00 | Max loss -$192.00 | Break-even $361.92 | Per contract at expiry

Bear Call Spread reference

Short $395.00 | Long $397.50 | Width $2.50 | Net credit $0.58



Max profit $58.00 | Max loss -$192.00 | Break-even $395.58 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-24**
Earnings IV-crush risk	**unknown**
VIX	**17.69**
VVIX	**92.72**
SKEW index	**151.12**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**129**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**129**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

DELL's price surged over 14% on November 11th, fueled by a positive market reaction to CoreWeave's strong earnings report. The AI infrastructure provider exceeded revenue expectations and raised its full-year guidance, easing concerns about demand for Dell's servers. While the stock remains below September highs, the recent rally suggests renewed optimism surrounding Dell's exposure to the growing AI market.

Options context

DELL Jumps on AI Infrastructure Demand Rebound

Wheel context

The recent rally in DELL suggests that investors are becoming more optimistic about the company's prospects in the AI market. However, it is important to note that the stock is still well below its September highs and the overall market sentiment remains cautious.

Observed evidence

DELL's price jumped 14.87% on November 11th following CoreWeave's strong earnings report. | CoreWeave, a customer of Dell's AI servers, beat revenue expectations and raised its full-year guidance. | The market interpreted this as a positive sign for Dell's server business, which is benefiting from the growing demand for AI infrastructure.

Principal risks to monitor

Dell's earnings report on November 24th will be a key event for the stock. | Concerns about PC demand and component costs could weigh on the stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$212.60B	**18.42**
ROE	Revenue growth
130.7%	**3.5%**
EPS growth	Operating margin
38.8%	**9.4%**
Net profit margin	Gross margin
7.5%	**-**
Free cash flow CAGR	Debt / equity
-1.7%	**13.29**
Dividend yield	Beta
2.0%	**1.50**

52-week range

$110.22 - $595.51

Company or fund profile

Issuer identity and classification

Name	Market
Dell Technologies Inc	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2016-08-01**
Shares outstanding	52-week return
635.81M	**136.1%**
Book value per share	Revenue per share
$11.67	**$231.90**

Website	**dell.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

DELL Covered Call signal

Nov 10, 2026 9:46 AM EST

Covered Call | 2026-11-13

At signal $334.43 | Current $360.50

SHORT **Option $335.00 B $13.65 / A $14.15**

Conservative | CR $13.90

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$34.22**
ATR as % of price	**9.2%**
Volatility environment	**high**
Current IV	**84.0%**
IV rank	**75 / 100**
IV percentile	**91 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 11, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**61 / 100**
Trend health	**78 / 100**
Momentum health	**73 / 100**
Volatility health	**0 / 100**
Structure health	**79 / 100**
Earnings risk / date	**medium | 2026-11-24**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$423.67 / $499.36 / $341.00**
EMA (9 / 21)	**$373.59 / $420.21**
Bollinger upper / middle / lower	**$543.18 / $423.67 / $304.15**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.291**
True high / low	**$384.69 / $334.38**
5-day true high / low	**$384.69 / $315.00**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-10.047	**-**
SMA50	-1.886	**-**
MVWAP20	-9.413	**-**
MACD	-0.408	**-**
RSI	3.682	**-**
Volume	94901.670	**-**
ATR	0.032	**-**
T1	-	**-48.05 / 422.16 / 346.76 / 321.25**
T2	-	**-46.27 / 431.47 / 354.50 / 328.30**
T3	-	**-44.54 / 439.89 / 350.36 / 316.91**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$378.04**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:39 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 2 DTE**
Front at-the-money IV	**89.4%**
25-delta skew	**3.86**
Put / Call 25-delta	**$362.50 Delta -0.261 / $395.00 Delta 0.262**
Median option bid/ask spread	**4.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**129 / 129**

Price context

Last Price: 378.04 | Bid: 377.89 | Ask: 378.18 | Previous Close: 334.38 | Change: 43.66 | Daily change: 13.06% | Update Time: 2026-11-11T14:39:30.117770-05:00 | Latest History Date: 2026-11-11 | Latest History Price: 377.72

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-19 | Latest Date: 2026-11-11 | Latest Price: 377.72 | Max Drawdown 60d Percent: -46.14%

Fundamental context

Current Iv Percent: 84.45% | Iv Rank: 75.92 | Iv Percentile: 91.24 | Next Earnings Date: 2026-11-24 | Ex Dividend Date: 2026-10-19

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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