



Dell Technologies Inc / DELL

Equity | Generated Oct 13, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$576.47	-0.29 -0.05%	\$572.50/\$576.79	\$576.76

Market	NYSE
Industry	Technology
Market data as of	Oct 13, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
67.6 / 100	Constructive	high	46 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$562.00	\$592.00	\$532.00	60 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 13, 2026 7:50 PM EDT

Key insight

DELL Shows Strong AI Server Demand, But Near-Term Sentiment Cautious

Market read

Dell's recent earnings report highlighted robust demand for its AI servers, with record backlog and revenue growth. However, near-term sentiment is mixed due to a delay in key agent-data tools until 1H 2027 and some profit-taking after the stock's significant run-up. While technical indicators show cooling momentum, the long-term trend remains strongly bullish.

Strategy context

The current market price is near the upper end of recent trading range, with support around \$560-\$564. A pullback into this zone could offer a buying opportunity.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 13, 2026 1:52 PM EDT

Short-term scenario

Cautious buy-the-dip only, not a chase. Preferred 1-3 week setup is a pullback into the \$560-\$564 support zone with a defined stop, aiming for a retest of the recent highs. Edge is modest: trend is up but momentum is fading, ATR is large, and sentiment is split. This is a scenario, not a guarantee; a close below the session low weakens it. Do not size as if the stop cannot be hit.

Three-month outlook

Moderately constructive on fundamentals, limited on valuation, with high uncertainty. The \$95B backlog, raised FY27 guide (\$192B revenue, \$25.50 non-GAAP EPS), and Q3 AI-server revenue guide near \$19B support the Nov 24 report if deliveries hold. Offsets: memory and other component constraints into 2027, mid-single-digit AI-server margins, competition, insider selling, and a stock already up several hundred percent YTD so that many consensus targets sit only modestly above the current price. Base case is choppy consolidation, roughly \$530-\$620, rather than another straight-line melt-up, unless orders and margins keep surprising higher. Downside risk rises if AI capex pauses, the backlog slips, or the stock loses the \$536-\$548 area. Agent-software features timed for 1H 2027 are a sentiment item, not the core server thesis. None of the price levels or earnings outcomes are assured.

Market sentiment

Mixed and short-term cautious after the parabolic rally. Bulls highlight CEO comments that demand exceeds supply and that chip tightness could last through 2030, plus the backlog and storage/operating-leverage story. Traders are also watching a possible bounce off the 21-day EMA / gap area alongside other AI names. Bears and profit-takers point to the slide from about \$593, the 1H 2027 wait for agent tools, insider selling, and stretched expectations; at least one visible post is explicitly short. Flow-style commentary has also flagged lower highs on short timeframes and supply near \$578-\$585. Uncertainty: X is noisy, engagement on many posts is low, and it is not a reliable measure of institutional positioning.

Supporting evidence

Record \$95B backlog for AI servers | AI server revenue roughly doubled to \$16.4B | Full-year revenue raised to \$192B with non-GAAP EPS lifted to \$25.50 | CEO Michael Dell stated demand exceeds supply and could last through 2030 | Strong long-term trend above both 50-day and 200-day SMAs

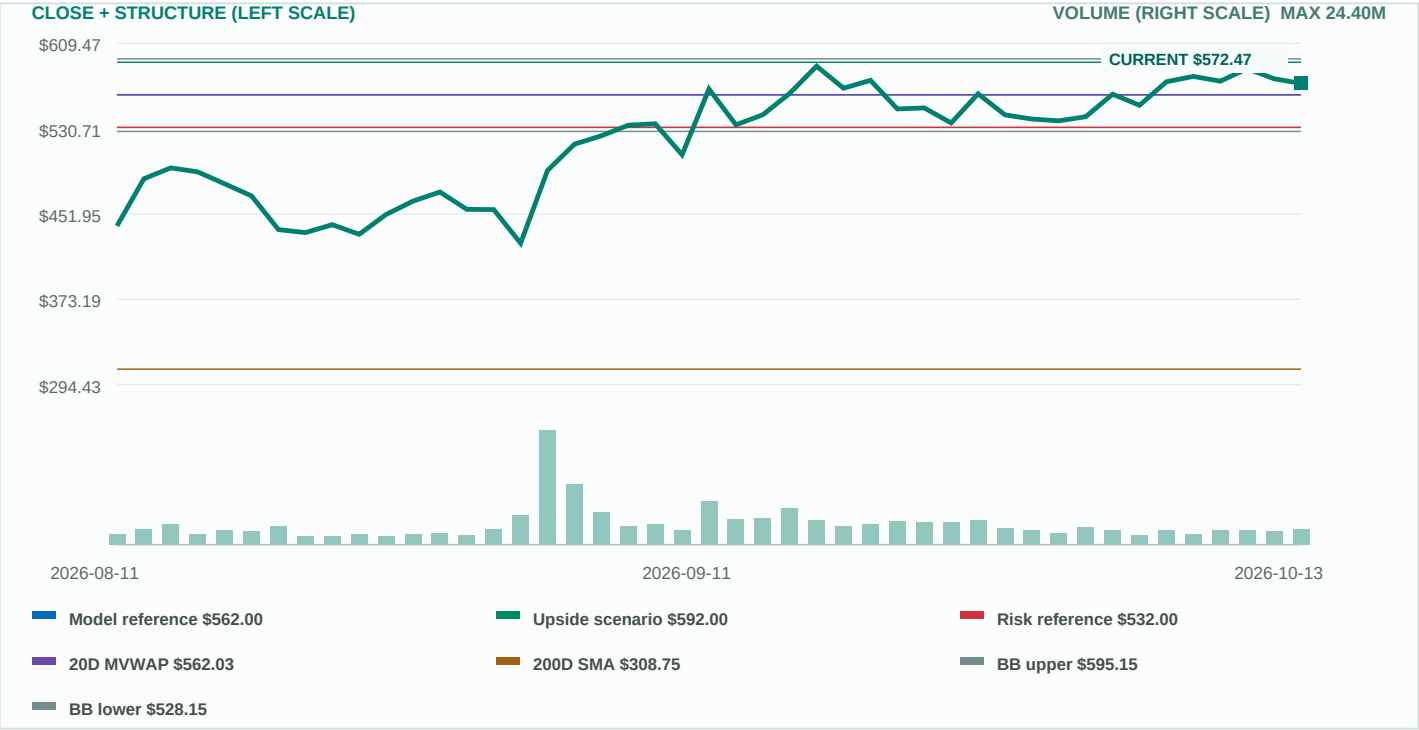
Risk watch

Memory chip supply constraints | Mid-single-digit AI server margins | Competition from HPE/Nvidia | Insider selling | High valuation with YTD gain of 350%



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

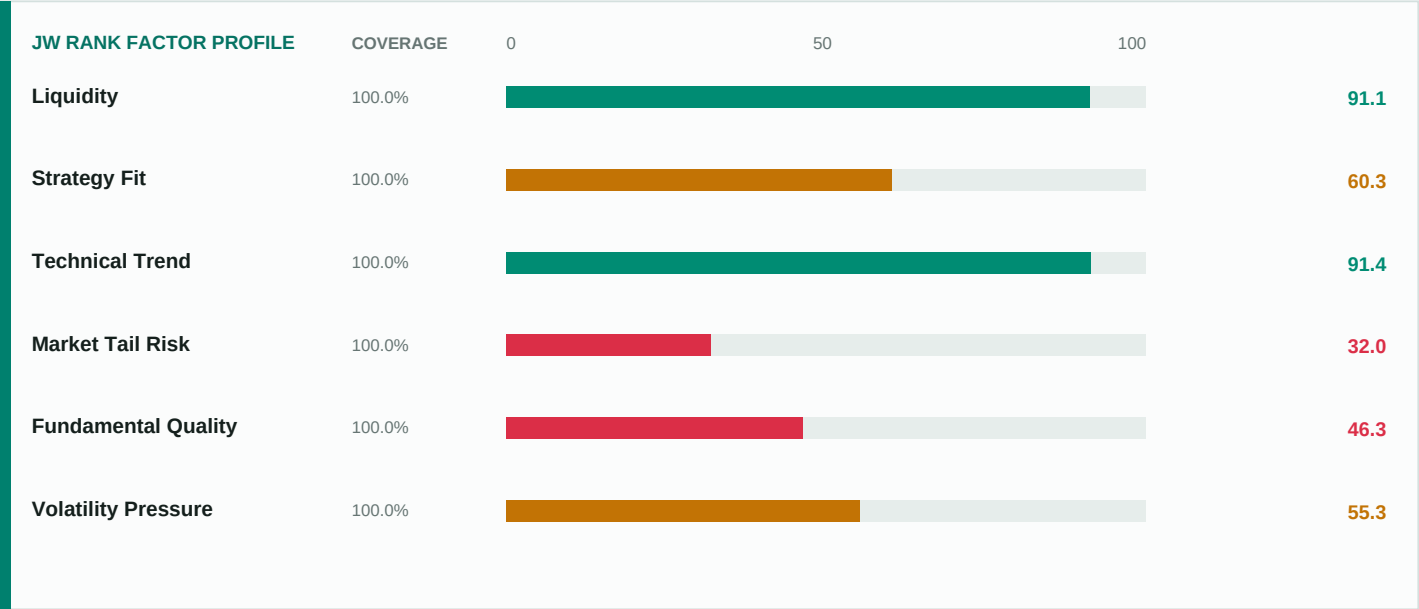


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	55.88 / 57.44 / 57.72
RSI velocity	-0.65
MACD line / signal / histogram	18.28 / - / 19.23
MACD acceleration	-0.12
Stochastic K / D	77.79 / 79.27

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.64
20-day MVWAP	\$562.03
Price vs 20-day MVWAP	+2.57%
Daily reference VWAP	\$566.87
Price vs daily reference	+1.69%
Volume	3.21M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.50
20-day / 200-day SMA	\$561.65 / \$308.75
Bollinger range	\$528.15 - \$595.15
Bollinger position	0.662



Options and volatility intelligence

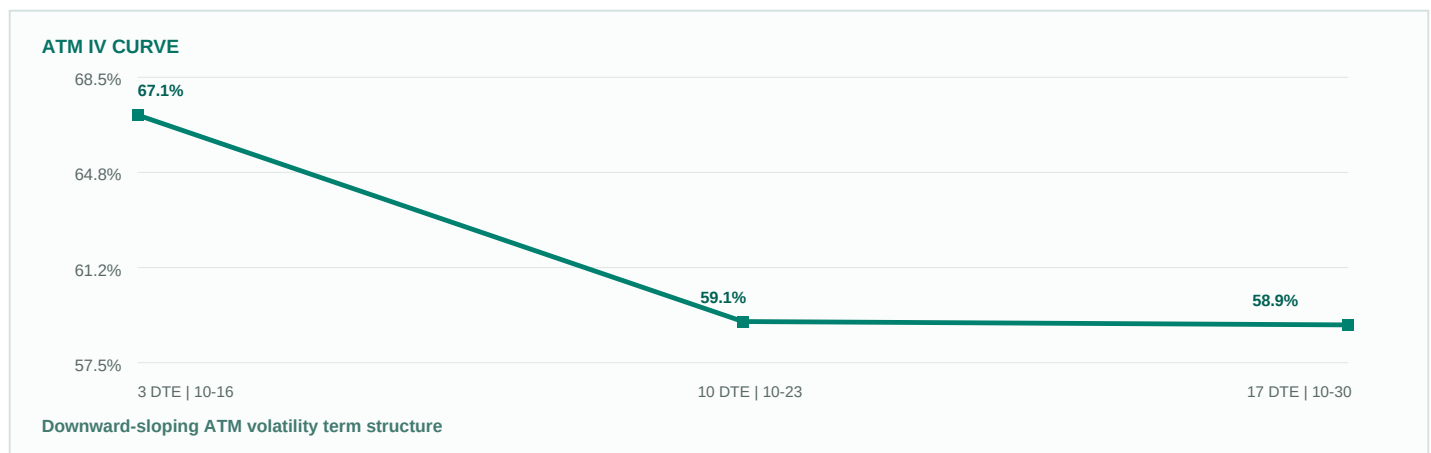
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
34 / 100	45 / 100	85.87	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-8.13 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:36 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	3	67.1%	-
2026-10-23	10	59.1%	-
2026-10-30	17	58.9%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.42
VVIX	85.87
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	138

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

Dell's recent earnings report highlighted robust demand for its AI servers, with record backlog and revenue growth. However, near-term sentiment is mixed due to a delay in key agent-data tools until 1H 2027 and some profit-taking after the stock's significant run-up. While technical indicators show cooling momentum, the long-term trend remains strongly bullish.

Options context

DELL Shows Strong AI Server Demand, But Near-Term Sentiment Cautious

Wheel context

The current market price is near the upper end of recent trading range, with support around \$560-\$564. A pullback into this zone could offer a buying opportunity.

Observed evidence

Record \$95B backlog for AI servers | AI server revenue roughly doubled to \$16.4B | Full-year revenue raised to \$192B with non-GAAP EPS lifted to \$25.50 | CEO Michael Dell stated demand exceeds supply and could last through 2030 | Strong long-term trend above both 50-day and 200-day SMAs

Principal risks to monitor

Memory chip supply constraints | Mid-single-digit AI server margins | Competition from HPE/Nvidia | Insider selling | High valuation with YTD gain of 350%



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$366.71B	32.04
ROE	Revenue growth
130.7%	3.5%
EPS growth	Operating margin
38.8%	9.4%
Net profit margin	Gross margin
7.5%	-
Free cash flow CAGR	Debt / equity
-1.7%	13.29
Dividend yield	Beta
2.0%	1.41
52-week range	
\$110.22 - \$595.51	

Company or fund profile

Issuer identity and classification

Name	Market
Dell Technologies Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2016-08-01
Shares outstanding	52-week return
648.11M	275.8%
Book value per share	Revenue per share
\$11.67	\$231.90
Website	dell.com / En In



Latest strategy observation

Most recent shared general market signal available when this report was generated

DELL Covered Call signal	Oct 13, 2026 9:56 AM EDT
Covered Call 2026-10-16	
At signal \$575.66 Current \$576.47	
SHORT Option \$577.50 B \$13.35 / A \$13.95	
Conservative CR \$13.65	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$27.65
ATR as % of price	4.8%
Volatility environment	high
Current IV	58.7%
IV rank	34 / 100
IV percentile	46 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	81 / 100
Trend health	92 / 100
Momentum health	96 / 100
Volatility health	38 / 100
Structure health	84 / 100
Earnings risk / date	low 2026-11-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$561.65 / \$511.95 / \$308.75
EMA (9 / 21)	\$569.67 / \$554.75
Bollinger upper / middle / lower	\$595.15 / \$561.65 / \$528.15



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.662
True high / low	\$579.74 / \$548.40
5-day true high / low	\$595.06 / \$548.40

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.504	-
SMA50	3.307	-
MVWAP20	1.637	-
MACD	-0.119	-
RSI	-0.647	-
Volume	25502.330	-
ATR	-0.041	-
T1	-	19.10 / 560.99 / 586.06 / 565.00
T2	-	19.44 / 558.79 / 595.06 / 566.20
T3	-	18.63 / 557.12 / 585.75 / 564.51



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$572.73
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:36 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 3 DTE
Front at-the-money IV	67.1%
25-delta skew	1.19
Put / Call 25-delta	\$550.00 Delta -0.242 / \$597.50 Delta 0.258
Median option bid/ask spread	4.2%
Bid/ask spread	-
Contracts observed / quoted	138 / 138

Price context

Last Price: 572.73 | Bid: 572.48 | Ask: 572.98 | Previous Close: 576.76 | Change: -4.03 | Daily change: -0.70% | Update Time: 2026-10-13T14:36:37.980335-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 573.58

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 573.58 | Max Drawdown 60d Percent: -16.33%

Fundamental context

Current Iv Percent: 58.42% | Iv Rank: 33.60 | Iv Percentile: 45.42 | Next Earnings Date: 2026-11-27 | Ex Dividend Date: 2026-10-19



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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