



Dell Technologies Inc / DELL

Equity | Generated Oct 7, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$580.00	+6.00 +1.05%	\$578.59/\$580.85	\$574.00

Market	NYSE
Industry	Technology
Market data as of	Oct 7, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
69.7 / 100	Constructive	high	39 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$570.00	\$608.00	\$548.00	68 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 7, 2026 7:50 PM EDT

Key insight

DELL Shows Strong Bullish Sentiment Despite Recent Pullback

Market read

DELL's price action shows a strong bullish trend despite a recent pullback. The stock is trading above both its 50-day and 200-day moving averages, indicating a healthy uptrend. Positive news surrounding AI server orders and revenue growth from Mizuho Securities has contributed to the bullish sentiment. However, some caution is warranted due to mean reversion commentary after a significant rally and insider selling.

Strategy context

The recent pullback presents a potential dip-buying opportunity for investors with a long-term bullish outlook on DELL.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 7, 2026 1:52 PM EDT

Short-term scenario

Cautious 1-3 week dip-buy only; do not chase a break of the 595 area without follow-through. Uncertainty is high because the stock is extended, insiders have been selling, and consensus targets sit near the current price.

Three-month outlook

Base case is volatile consolidation with modest upside if the \$95B AI backlog converts and the Nov 24 report meets or beats the roughly \$49B revenue and \$6.50 non-GAAP EPS Q3 guide. Sustained AI infrastructure spending could support a move toward the mid-600s, in line with selected bullish targets of \$640-650. A 10-20% or larger pullback toward the low-to-mid 500s is plausible if orders slow, memory costs squeeze margins, or the multiple compresses after the roughly 340% year-to-date gain. Uncertainty is high: the forward multiple looks less extreme than the trailing multiple, but cash conversion, insider supply, and AI-spend durability are not settled.

Market sentiment

Mixed and tactical, not euphoric. Traders list DELL on watchlists, cite a break/retest near 577-580 with a 600 target, and note upside options interest tied to AI infrastructure. Others treat the latest volume spike as a possible stop-run and see short-term rejection risk under the high-570s on lower timeframes while the daily trend remains up. Uncertainty: the X sample is sparse, partly promotional, and is not a reliable read on institutional positioning.

Supporting evidence

DELL's price is above both its 50-day and 200-day moving averages. | Mizuho Securities raised its price target to \$650 from \$600 and kept an Outperform rating after record AI-server orders. | Dell expanded its AI Data Platform for enterprise AI agents.

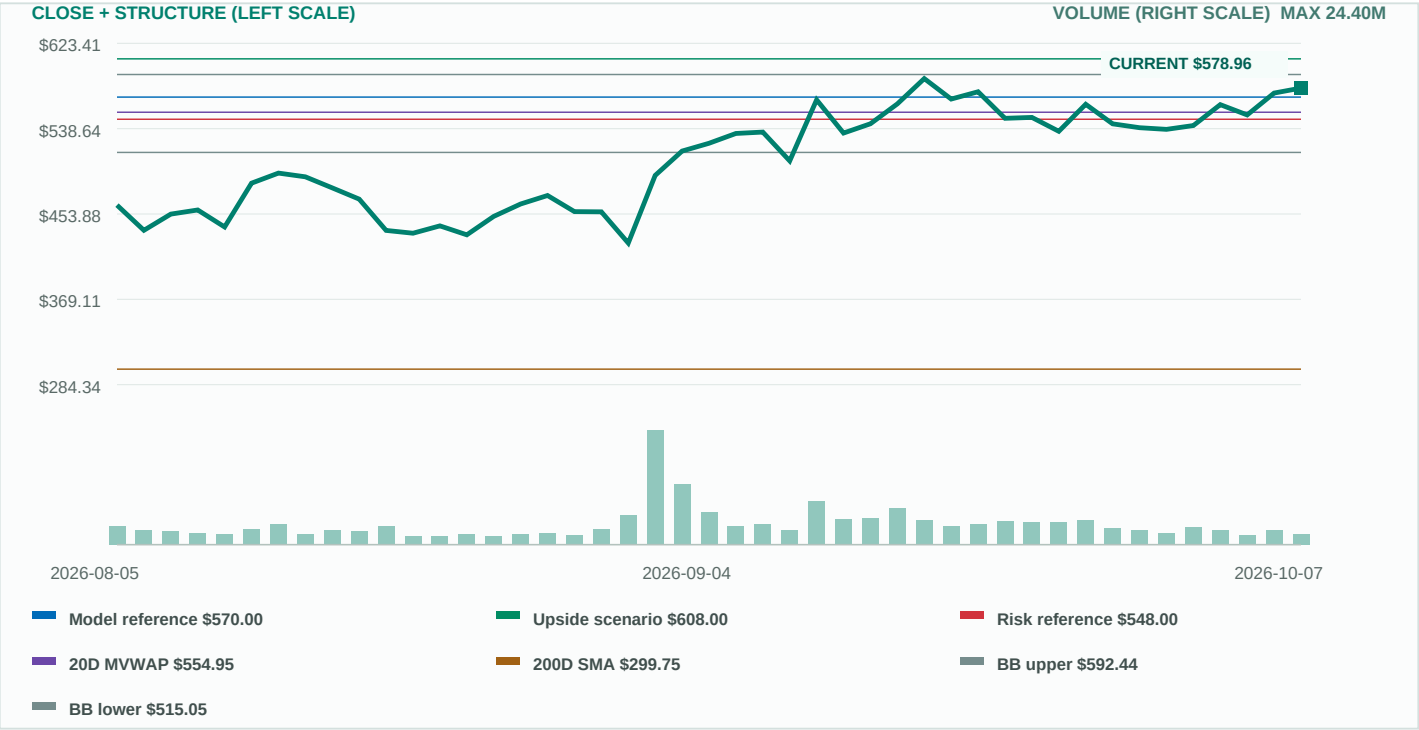
Risk watch

Mean reversion commentary after a multi-hundred-percent rally. | Substantial insider/sponsor selling.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

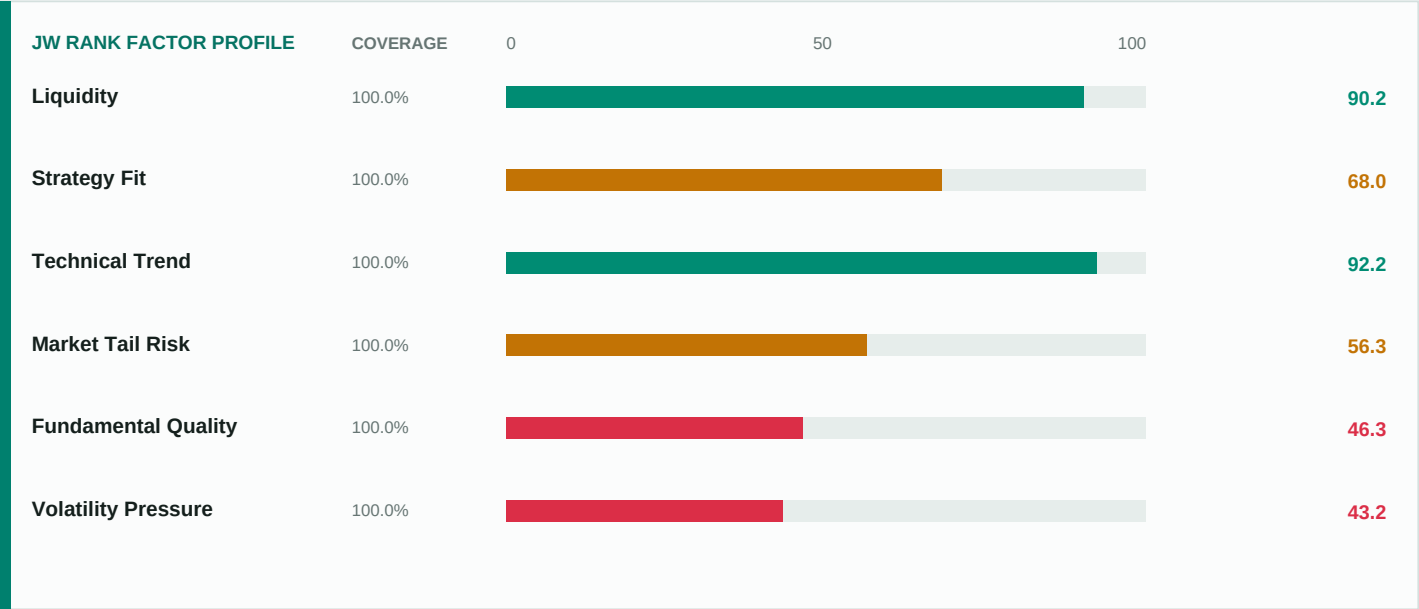


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	65.09 / 60.68 / 59.63
RSI velocity	0.82
MACD line / signal / histogram	18.51 / - / 19.83
MACD acceleration	0.29
Stochastic K / D	64.03 / 54.43

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.64
20-day MVWAP	\$554.95
Price vs 20-day MVWAP	+4.51%
Daily reference VWAP	\$574.78
Price vs daily reference	+0.91%
Volume	2.30M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.87
20-day / 200-day SMA	\$553.74 / \$299.75
Bollinger range	\$515.05 - \$592.44
Bollinger position	0.826



Options and volatility intelligence

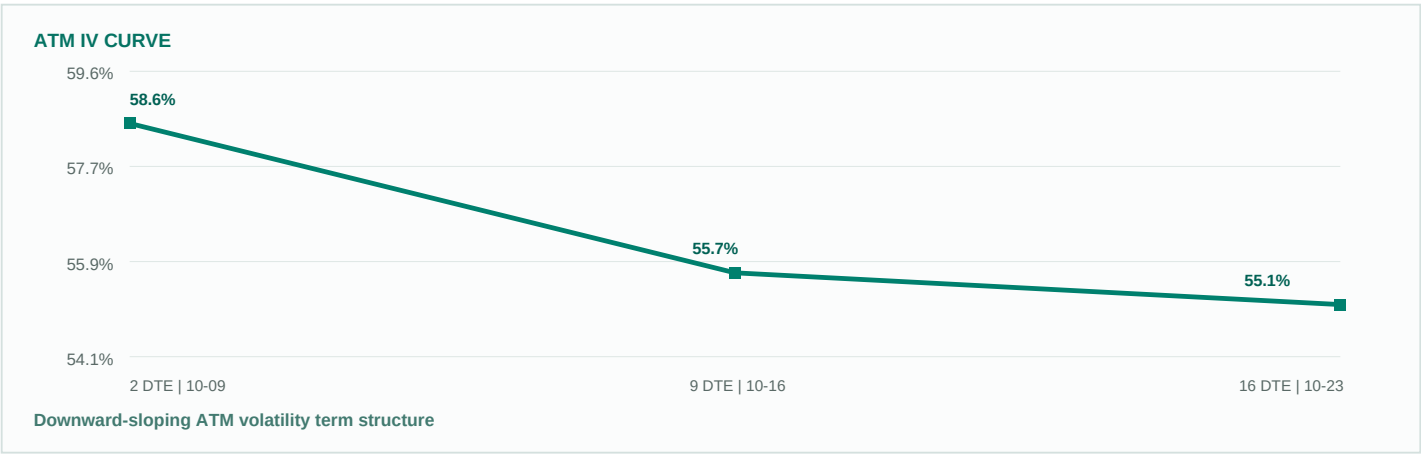
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	39 / 100	84.45	141.21

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-3.48 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:38 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	58.6%	-
2026-10-16	9	55.7%	-
2026-10-23	16	55.1%	-

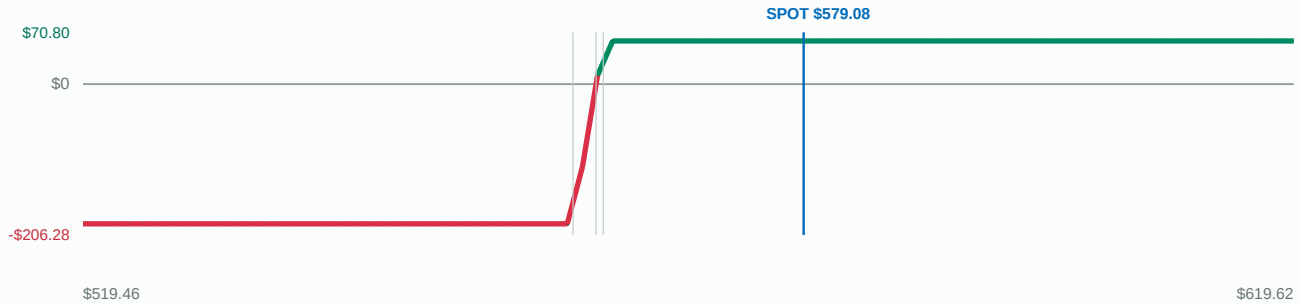


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

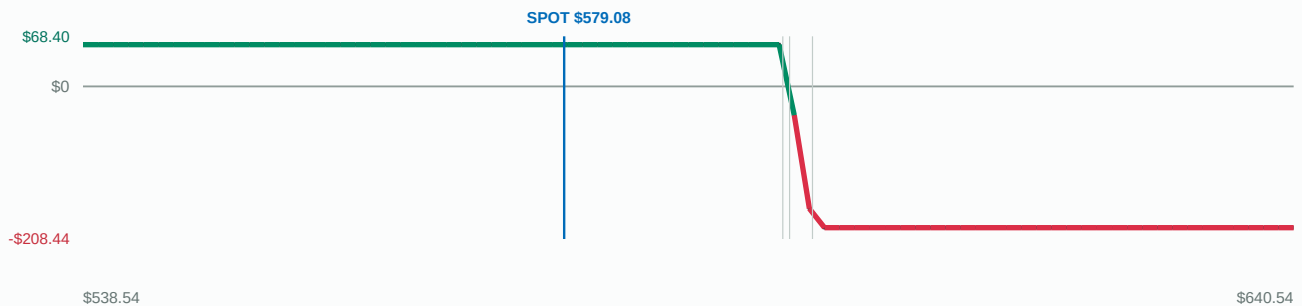
Short \$562.50 | Long \$560.00 | Width \$2.50 | Net credit \$0.59



Max profit \$59.00 | Max loss -\$191.00 | Break-even \$561.91 | Per contract at expiry

Bear Call Spread reference

Short \$597.50 | Long \$600.00 | Width \$2.50 | Net credit \$0.57



Max profit \$57.00 | Max loss -\$193.00 | Break-even \$598.07 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.13
VVIX	84.45
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	140



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	140

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

DELL's price action shows a strong bullish trend despite a recent pullback. The stock is trading above both its 50-day and 200-day moving averages, indicating a healthy uptrend. Positive news surrounding AI server orders and revenue growth from Mizuho Securities has contributed to the bullish sentiment. However, some caution is warranted due to mean reversion commentary after a significant rally and insider selling.

Options context

DELL Shows Strong Bullish Sentiment Despite Recent Pullback

Wheel context

The recent pullback presents a potential dip-buying opportunity for investors with a long-term bullish outlook on DELL.

Observed evidence

DELL's price is above both its 50-day and 200-day moving averages. | Mizuho Securities raised its price target to \$650 from \$600 and kept an Outperform rating after record AI-server orders. | Dell expanded its AI Data Platform for enterprise AI agents.

Principal risks to monitor

Mean reversion commentary after a multi-hundred-percent rally. | Substantial insider/sponsor selling.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$364.96B	32.10
ROE	Revenue growth
130.7%	3.5%
EPS growth	Operating margin
38.8%	9.4%
Net profit margin	Gross margin
7.5%	-
Free cash flow CAGR	Debt / equity
-1.7%	13.29
Dividend yield	Beta
2.0%	1.41
52-week range	
\$110.22 - \$595.51	

Company or fund profile

Issuer identity and classification

Name	Market
Dell Technologies Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2016-08-01
Shares outstanding	52-week return
648.11M	292.4%
Book value per share	Revenue per share
\$11.67	\$231.90
Website	dell.com / En In



Latest strategy observation

Most recent shared general market signal available when this report was generated

DELL Covered Call signal
Covered Call | 2026-10-09
At signal \$572.04 | Current \$580.00
SHORT Option \$572.50 B \$11.30 / A \$11.90
Conservative | CR \$11.60

Oct 7, 2026 9:38 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$28.28
ATR as % of price	4.9%
Volatility environment	high
Current IV	56.5%
IV rank	30 / 100
IV percentile	39 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	76 / 100
Trend health	92 / 100
Momentum health	90 / 100
Volatility health	37 / 100
Structure health	67 / 100
Earnings risk / date	low 2026-11-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$553.74 / \$497.93 / \$299.75
EMA (9 / 21)	\$559.19 / \$544.30
Bollinger upper / middle / lower	\$592.44 / \$553.74 / \$515.05



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.826
True high / low	\$585.00 / \$560.38
5-day true high / low	\$587.19 / \$520.18

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.866	-
SMA50	2.992	-
MVWAP20	1.643	-
MACD	0.295	-
RSI	0.824	-
Volume	-259173.330	-
ATR	-0.227	-
T1	-	17.64 / 553.89 / 587.19 / 552.29
T2	-	16.77 / 552.15 / 562.52 / 546.00
T3	-	17.63 / 550.02 / 568.00 / 541.74



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$579.08
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:38 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	58.6%
25-delta skew	-1.06
Put / Call 25-delta	\$562.50 Delta -0.244 / \$597.50 Delta 0.250
Median option bid/ask spread	3.4%
Bid/ask spread	-
Contracts observed / quoted	140 / 140

Price context

Last Price: 579.08 | Bid: 579.08 | Ask: 579.40 | Previous Close: 574.00 | Change: 5.08 | Daily change: 0.89% | Update Time: 2026-10-07T14:38:22.588718-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 579.30

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 579.30 | Max Drawdown 60d Percent: -16.33%

Fundamental context

Current Iv Percent: 56.67% | Iv Rank: 30.67 | Iv Percentile: 39.04 | Next Earnings Date: 2026-11-27 | Ex Dividend Date: 2026-10-19



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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