



Dell Technologies Inc / DELL

Equity | Generated Oct 6, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$571.40	+19.11 +3.46%	\$570.36/\$576.55	\$552.29

Market	NYSE
Industry	Technology
Market data as of	Oct 6, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
70.3 / 100	Constructive	high	39 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$560.00	\$595.00	\$538.00	68 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 6, 2026 6:50 PM EDT

Key insight

DELL Rallies on AI Server Demand and Raised Outlook

Market read

DELL is showing bullish momentum, driven by strong analyst sentiment and positive news regarding its AI server business. Mizuho raised its price target to \$650, citing robust AI server orders and a large backlog. The stock has rallied significantly year-to-date and is trading near its 52-week high. However, caution is warranted due to insider selling and the potential for a pullback after such a strong run.

Strategy context

Recent news and analyst upgrades suggest continued bullish sentiment towards DELL. However, the stock's recent run-up may lead to some profit-taking.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 6, 2026 1:53 PM EDT

Short-term scenario

Cautious tactical long on a pullback, not a chase of the intraday spike. Bias is mildly bullish on the analyst raise and AI backlog, but 1-3 week uncertainty is high because the stock is extended near the 52-week high, volatility is elevated, and a failed retest of \$595 is plausible.

Three-month outlook

Base case is constructive but volatile, not a straight-line advance. The \$95B AI backlog and FY27 guide of \$192B revenue and \$25.50 non-GAAP EPS can support the re-rating if orders convert and margins hold; a forward multiple near 20x is less extreme than the trailing multiple if guidance is met. Q3 results around Nov 24, 2026 are the main catalyst inside this window. Risks include digestion after a parabolic move, insider selling, supply or pricing pressure in AI servers, and any cooling in AI infrastructure spending. A 10-20% drawdown is possible even if the fundamental story stays intact. Uncertainty is high: much of the raised outlook already appears reflected in the price, and consensus targets have not fully caught up to the move.

Market sentiment

Recent X discussion is net constructive but not euphoric. Posts highlight the Mizuho raise to \$650, the AI server bid, and DELL as a core AI-infrastructure name, with some traders watching a breakout above roughly \$596. Offsetting comments note limited upside versus older consensus targets, extension after a huge run, and the risk of a pullback. The sample is small, noisy, and includes promotional posts, so sentiment should be treated as a weak signal.

Supporting evidence

Mizuho raised its price target on DELL to \$650 from \$600 citing strong AI server orders and a large backlog. | DELL expanded its AI Data Platform, positioning itself as a key player in the AI infrastructure market. | The stock is trading near its 52-week high after a significant year-to-date gain.

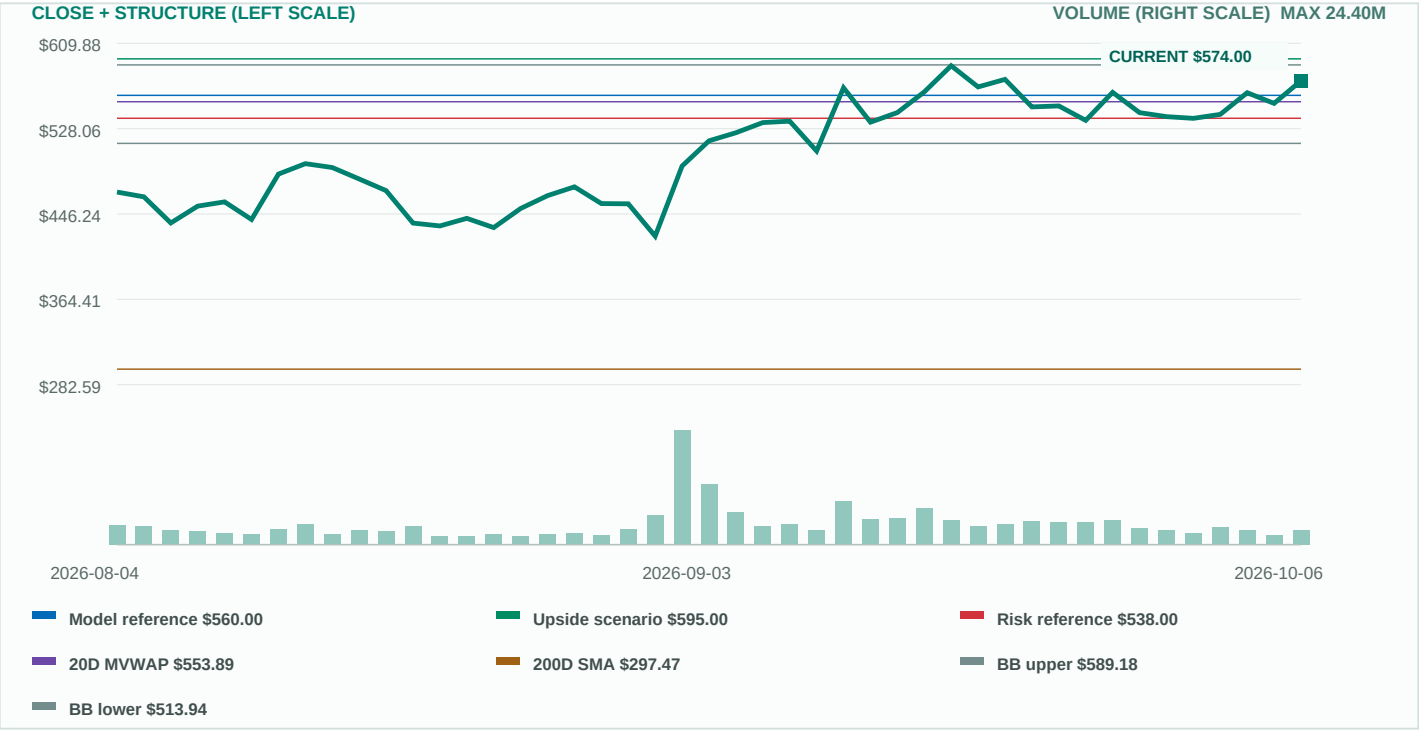
Risk watch

Insider selling of nearly \$1 billion over recent months raises concerns about potential future price declines.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

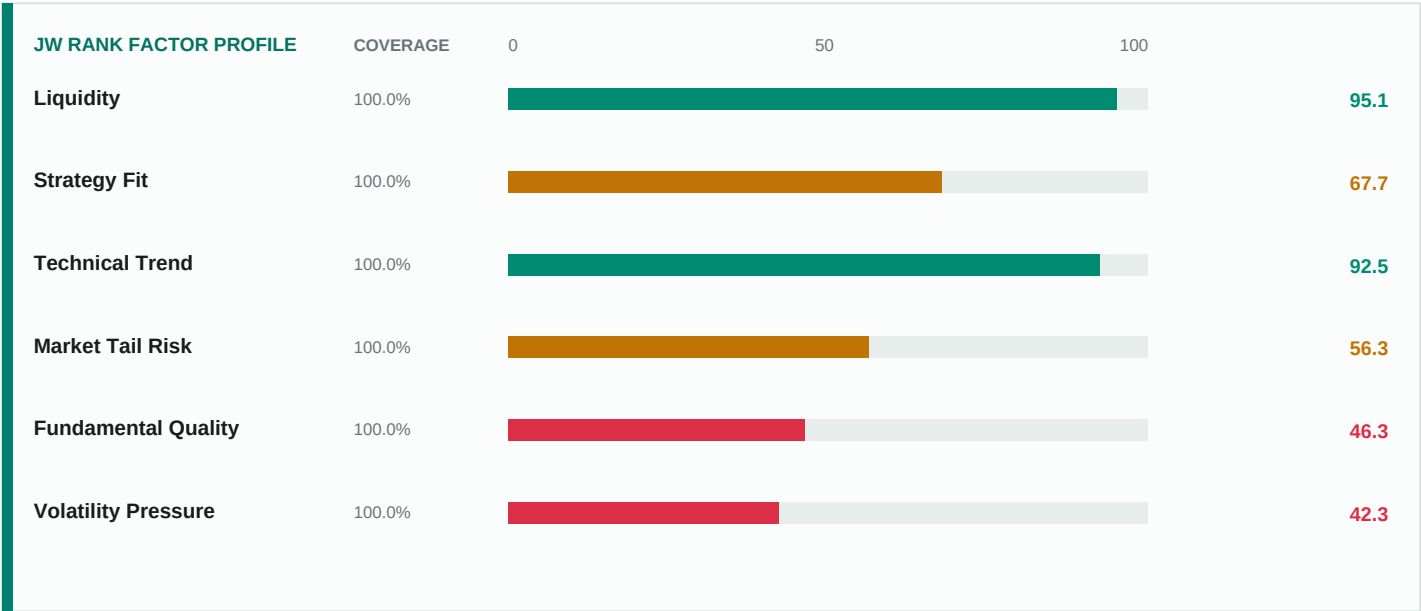


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	63.15 / 59.76 / 59.04
RSI velocity	1.91
MACD line / signal / histogram	17.64 / - / 20.16
MACD acceleration	0.07
Stochastic K / D	56.76 / 45.42

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	3.07
20-day MVWAP	\$553.89
Price vs 20-day MVWAP	+3.16%
Daily reference VWAP	\$574.05
Price vs daily reference	-0.46%
Volume	3.14M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.91
20-day / 200-day SMA	\$551.56 / \$297.47
Bollinger range	\$513.94 - \$589.18
Bollinger position	0.798



Options and volatility intelligence

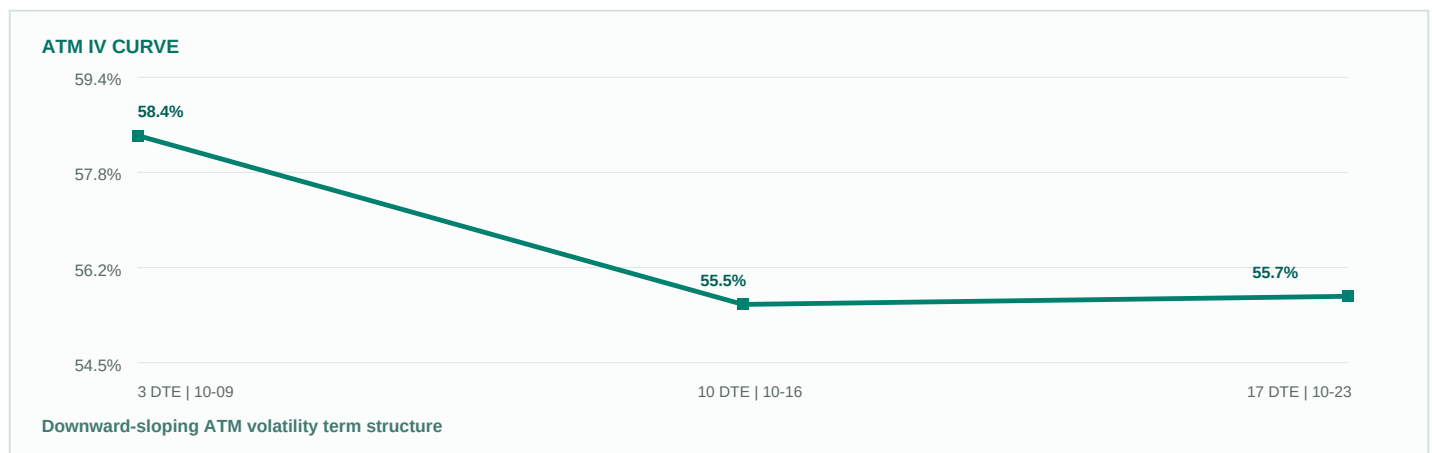
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
30 / 100	39 / 100	82.09	143.04

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-2.76 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:38 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	3	58.4%	-
2026-10-16	10	55.5%	-
2026-10-23	17	55.7%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.03
VVIX	82.09
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable
Contracts observed	142



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	142

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

DELL is showing bullish momentum, driven by strong analyst sentiment and positive news regarding its AI server business. Mizuho raised its price target to \$650, citing robust AI server orders and a large backlog. The stock has rallied significantly year-to-date and is trading near its 52-week high. However, caution is warranted due to insider selling and the potential for a pullback after such a strong run.

Options context

DELL Rallies on AI Server Demand and Raised Outlook

Wheel context

Recent news and analyst upgrades suggest continued bullish sentiment towards DELL. However, the stock's recent run-up may lead to some profit-taking.

Observed evidence

Mizuho raised its price target on DELL to \$650 from \$600 citing strong AI server orders and a large backlog. | DELL expanded its AI Data Platform, positioning itself as a key player in the AI infrastructure market. | The stock is trading near its 52-week high after a significant year-to-date gain.

Principal risks to monitor

Insider selling of nearly \$1 billion over recent months raises concerns about potential future price declines.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$351.15B	30.86
ROE	Revenue growth
130.7%	3.5%
EPS growth	Operating margin
38.8%	9.4%
Net profit margin	Gross margin
7.5%	-
Free cash flow CAGR	Debt / equity
-1.7%	13.29
Dividend yield	Beta
2.0%	1.41
52-week range	
\$110.22 - \$595.51	

Company or fund profile

Issuer identity and classification

Name	Market
Dell Technologies Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2016-08-01
Shares outstanding	52-week return
648.11M	281.7%
Book value per share	Revenue per share
\$11.67	\$231.90
Website	dell.com / En In



Latest strategy observation

Most recent shared general market signal available when this report was generated

DELL Covered Call signal	Oct 5, 2026 9:46 AM EDT
Covered Call 2026-10-09	
At signal \$555.72 Current \$571.40	
SHORT Option \$557.50 B \$13.60 / A \$14.20	
Conservative CR \$13.90	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$28.56
ATR as % of price	5.0%
Volatility environment	high
Current IV	56.4%
IV rank	30 / 100
IV percentile	39 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	76 / 100
Trend health	92 / 100
Momentum health	91 / 100
Volatility health	35 / 100
Structure health	70 / 100
Earnings risk / date	low 2026-11-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$551.56 / \$494.19 / \$297.47
EMA (9 / 21)	\$554.25 / \$540.84
Bollinger upper / middle / lower	\$589.18 / \$551.56 / \$513.94



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.798
True high / low	\$587.19 / \$552.29
5-day true high / low	\$587.19 / \$520.18

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.907	-
SMA50	2.567	-
MVWAP20	3.067	-
MACD	0.071	-
RSI	1.910	-
Volume	-225914.330	-
ATR	-0.203	-
T1	-	16.77 / 552.15 / 562.52 / 546.00
T2	-	17.63 / 550.02 / 568.00 / 541.74
T3	-	17.42 / 544.69 / 550.29 / 520.18



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$574.89
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:38 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 3 DTE
Front at-the-money IV	58.4%
25-delta skew	-1.45
Put / Call 25-delta	\$555.00 Delta -0.244 / \$597.50 Delta 0.250
Median option bid/ask spread	5.2%
Bid/ask spread	-
Contracts observed / quoted	142 / 142

Price context

Last Price: 574.89 | Bid: 574.64 | Ask: 574.98 | Previous Close: 552.29 | Change: 22.60 | Daily change: 4.09% | Update Time: 2026-10-06T14:38:24.446755-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 574.88

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 574.88 | Max Drawdown 60d Percent: -19.21%

Fundamental context

Current Iv Percent: 56.35% | Iv Rank: 30.13 | Iv Percentile: 38.65 | Next Earnings Date: 2026-11-27 | Ex Dividend Date: 2026-10-19



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document