Dell Technologies Inc / DELL

Equity | Generated Sep 14, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$538.40	-28.89 -5.09%	$537.00/$540.00	$567.29

Market	**NYSE**
Industry	**Technology**
Market data as of	**Sep 14, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 14, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
70.0 / 100	Constructive	high	54 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$535.00	$575.00	$505.00	68 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 14, 2026 6:50 PM EDT**

Key insight

DELL Option Market Shows Mixed Signals Amidst Volatility

Market read

The DELL option market presents a mixed outlook, reflecting both bullish and bearish pressures. While strong fundamentals and positive analyst sentiment support upside potential, recent price weakness and heightened volatility introduce uncertainty. The term structure is backwardated, suggesting near-term concerns outweigh longer-term optimism.

Strategy context

The option chain shows a balanced skew, with slight call bias. The front-month expiration is experiencing elevated IV, potentially driven by upcoming earnings.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 14, 2026 1:35 PM EDT**

Short-term scenario

Cautious buy-the-dip on stabilization; high uncertainty from today's AI-related selloff and sector volatility. Not a high-conviction short-term trade.

Three-month outlook

Fundamentally supported by massive AI server backlog and raised guidance, with analyst average targets in the $560-595 range (some as high as $640-650). However, significant uncertainty exists: stock already up ~350% YTD, current valuation elevated, AI demand sustainability unproven, potential further tech rotation or safety/regulatory jitters, and high volatility. Pullback or consolidation more likely than immediate new highs without positive catalysts.

Market sentiment

Sampled latest posts show mostly promotional WhatsApp group spam with little genuine discussion. Sparse real investor commentary; one note of prior +12% rally as 'DELL brought its own rocket.' Overall sentiment appears muted or mixed amid today's dip, with limited high-engagement posts.

Supporting evidence

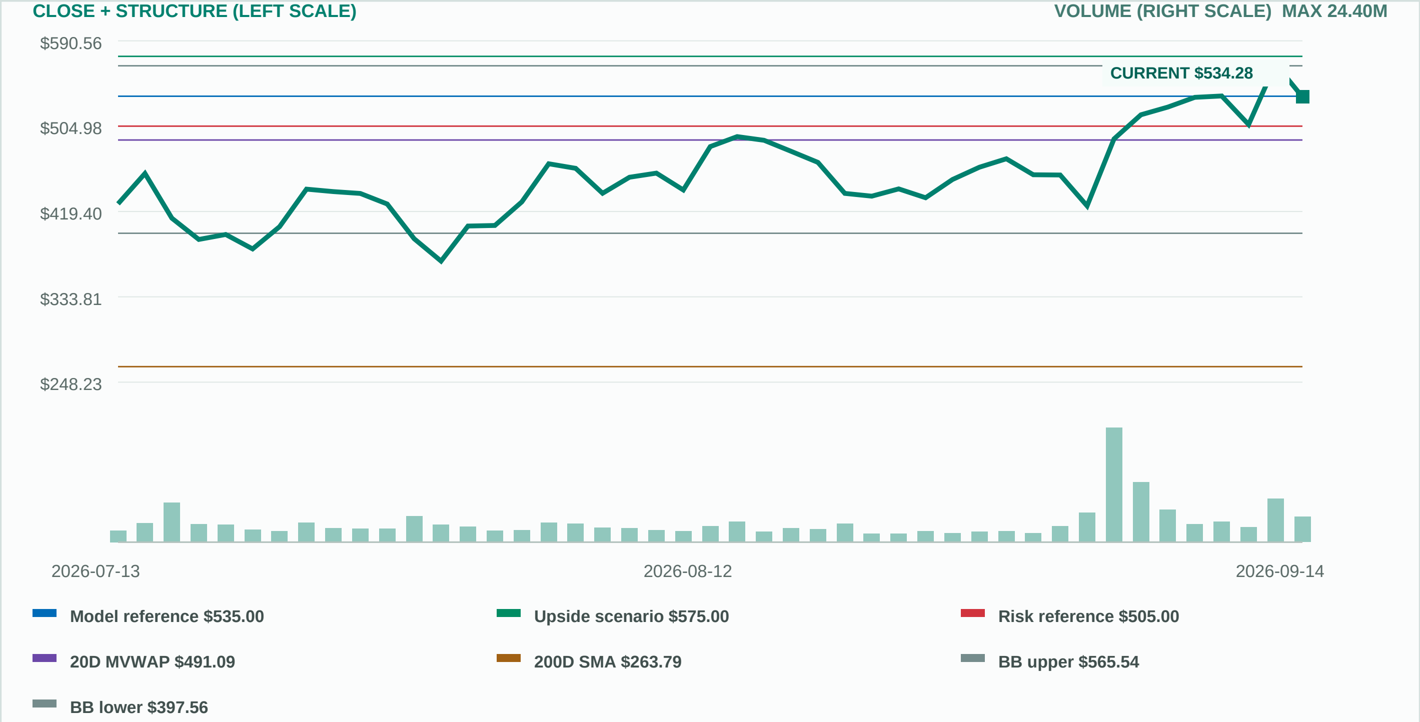
Strong technical indicators like the uptrend above SMAs 50 and 200 suggest bullish momentum. | Recent earnings beat with raised guidance and strong AI server backlog point to positive fundamentals. | High implied volatility (60.88%) indicates market uncertainty and potential for significant price swings.

Risk watch

Recent tech sector selloff and AI safety concerns could weigh on DELL's price. | Elevated valuation (forward P/E 20.2) may limit further upside potential.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	88.1
Strategy Fit	100.0%	68.4
Technical Trend	100.0%	92.2
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	46.3
Volatility Pressure	100.0%	46.2

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**58.81 / 59.27 / 58.80**
RSI velocity	**-2.01**
MACD line / signal / histogram	**26.08 / - / 19.40**
MACD acceleration	**1.38**
Stochastic K / D	**78.93 / 79.26**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**3.07**
20-day MVWAP	**$491.09**
Price vs 20-day MVWAP	**+9.63%**
Daily reference VWAP	**$535.47**
Price vs daily reference	**+0.55%**
Volume	**5.40M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**2.31**
20-day / 200-day SMA	**$481.55 / $263.79**
Bollinger range	**$397.56 - $565.54**
Bollinger position	**0.814**

Options and volatility intelligence

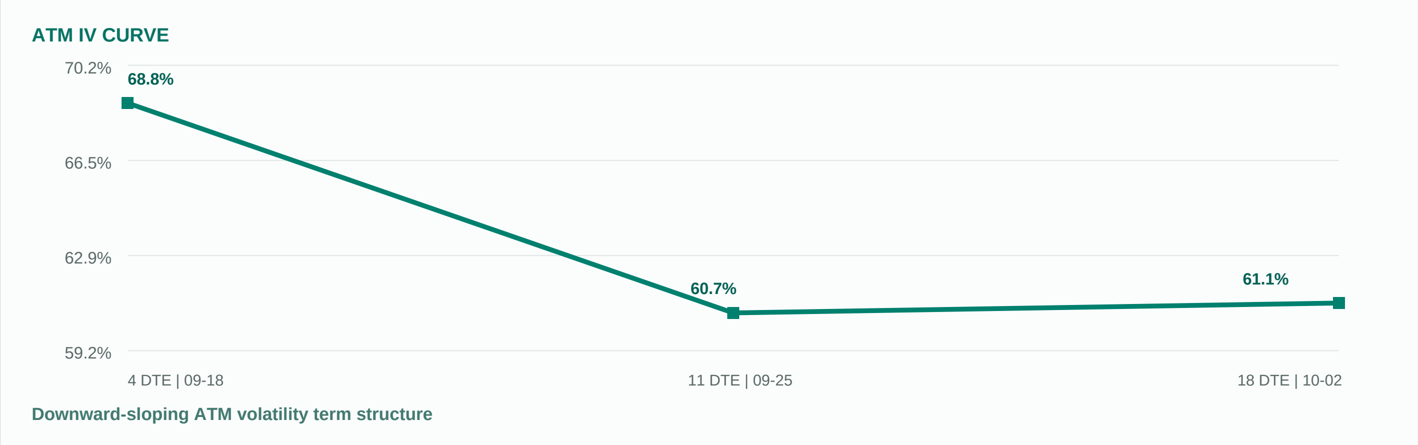
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
40 / 100	**55 / 100**	**94.26**	**154.49**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.71 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:33 PM EDT**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-18	4	68.8%	-
2026-09-25	11	60.7%	-
2026-10-02	18	61.1%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.74**
VVIX	**94.26**
SKEW index	**154.49**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**128**
Contracts with quotes	**128**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

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Observed evidence

Strong technical indicators like the uptrend above SMAs 50 and 200 suggest bullish momentum. | Recent earnings beat with raised guidance and strong AI server backlog point to positive fundamentals. | High implied volatility (60.88%) indicates market uncertainty and potential for significant price swings.

Principal risks to monitor

Recent tech sector selloff and AI safety concerns could weigh on DELL's price. | Elevated valuation (forward P/E 20.2) may limit further upside potential.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$360.69B**	P/E (TTM) **31.70**
ROE **130.7%**	Revenue growth **3.5%**
EPS growth **38.8%**	Operating margin **9.4%**
Net profit margin **7.5%**	Gross margin **-**
Free cash flow CAGR **-1.7%**	Debt / equity **13.29**
Dividend yield **2.0%**	Beta **1.40**
52-week range **$110.22 - $567.75**	

Company or fund profile

Issuer identity and classification

Name **Dell Technologies Inc**	Market **NYSE**
Industry **Technology**	Country **US**
Currency **USD**	IPO date **2016-08-01**
Shares outstanding **648.11M**	52-week return **352.5%**
Book value per share **$11.67**	Revenue per share **$231.90**

Website	**dell.com / En In**

Latest strategy observation

Most recent shared general market signal available when this report was generated

DELL Covered Call signal

Sep 14, 2026 9:36 AM EDT

Covered Call | 2026-09-18

At signal $531.71 | Current $538.40

SHORT **Option $532.50 B $16.15 / A $17.95**

High turnover | CR $17.05

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$33.93**
ATR as % of price	**6.4%**
Volatility environment	**high**
Current IV	**60.3%**
IV rank	**38 / 100**
IV percentile	**54 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 14, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**72 / 100**
Trend health	**92 / 100**
Momentum health	**92 / 100**
Volatility health	**15 / 100**
Structure health	**69 / 100**
Earnings risk / date	**low | 2026-11-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$481.55 / $451.70 / $263.79**
EMA (9 / 21)	**$518.61 / $491.56**
Bollinger upper / middle / lower	**$565.54 / $481.55 / $397.56**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.814**
True high / low	**$567.29 / $525.85**
5-day true high / low	**$567.75 / $506.25**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.306	**-**
SMA50	2.381	**-**
MVWAP20	3.067	**-**
MACD	1.384	**-**
RSI	-2.005	**-**
Volume	347160.670	**-**
ATR	0.848	**-**
T1	-	**25.69 / 488.76 / 567.75 / 506.62**
T2	-	**21.46 / 483.21 / 535.25 / 506.25**
T3	-	**21.93 / 481.89 / 562.99 / 532.39**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$545.90**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:33 PM EDT**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 4 DTE**
Front at-the-money IV	**68.8%**
25-delta skew	**1.59**
Put / Call 25-delta	**$522.50 Delta -0.262 / $575.00 Delta 0.245**
Median option bid/ask spread	**4.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**128 / 128**

Price context

Last Price: 545.90 | Bid: 545.31 | Ask: 545.90 | Previous Close: 567.29 | Change: -21.39 | Daily change: -3.77% | Update Time: 2026-09-14T14:33:04.797789-04:00 | Latest History Date: 2026-09-14 | Latest History Price: 545.48

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-18 | Latest Date: 2026-09-14 | Latest Price: 545.48 | Max Drawdown 60d Percent: -19.21%

Fundamental context

Current Iv Percent: 60.88% | Iv Rank: 39.52 | Iv Percentile: 54.98 | Next Earnings Date: 2026-11-27 | Ex Dividend Date: 2026-10-19

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**