# CoreWeave, Inc. / CRWV

Equity | Generated Nov 24, 2026 11:30 PM EST

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $41.50 | -6.83 -14.13% | $41.38/$41.46 | $48.33 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Technology** |
| Market data as of | **Nov 24, 2026 11:30 PM EST** |

## JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 38.6 / 100 | Cautious | high | 93 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $40.75 | $47.50 | $38.25 | 35 / 100 |

| | |
|---|---|
| Options stance | **mixed** |
| Tail-risk safety | **35 / 100** |
| JW Rank data coverage / as of | **97.1% \| Nov 24, 2026 6:50 PM EST** |

### Key insight

CRWV Option Market Shows Uncertainty Amidst Sector Volatility

### Market read

The CRWV option market reflects a mixed sentiment, with both bullish and bearish signals present. While elevated implied volatility suggests potential for significant price swings, the term structure indicates a slight backwardation, hinting at some underlying optimism. However, recent news regarding sector-wide AI sell-offs and concerns about CoreWeave's debt burden contribute to a cautious outlook.

### Strategy context

The option market presents opportunities for both bullish and bearish strategies. However, the current uncertainty warrants careful consideration of risk management.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bearish** |
| AI analysis updated | **Nov 24, 2026 1:41 PM EST** |

## Short-term scenario

Low-conviction, high-risk tactical bounce only if price stabilizes near $39-41 support; do not chase the current level. Stand aside if support breaks. Uncertainty is very high over 1-3 weeks because the move is being driven by AI-sector sentiment and rates rather than new company fundamentals.

## Three-month outlook

Three-month outlook is highly uncertain and closer to binary than directional. Demand and the roughly $132B backlog can support a recovery toward the $50-80 area if capacity ramps, customers keep paying, and financing fears ease. Extreme leverage, heavy interest expense, Nvidia and customer concentration, insider selling, and fragile AI-capex sentiment create real downside risk through or below the high $30s if support fails or credit conditions worsen. Adjusted profitability is not expected before 2028, so the stock remains more a sentiment and financing vehicle than an earnings story. Base case is a wide, choppy range rather than a clean trend. This is not a forecast; outcomes depend on inflation, Fed policy, and contract execution that cannot be known now.

## Market sentiment

Recent X discussion is mostly cautious to bearish. Posts highlight CRWV falling double digits with peers such as IREN and NBIS as Monday's rebound is erased, strong put gains, thinner volume, and debt concerns. A smaller group treats roughly $42 as a possible dip versus other neoclouds, but confidence looks low and many comments express frustration that Huang's return did not hold. Sentiment is noisy, retail-heavy, and not a reliable forecast.

## Supporting evidence

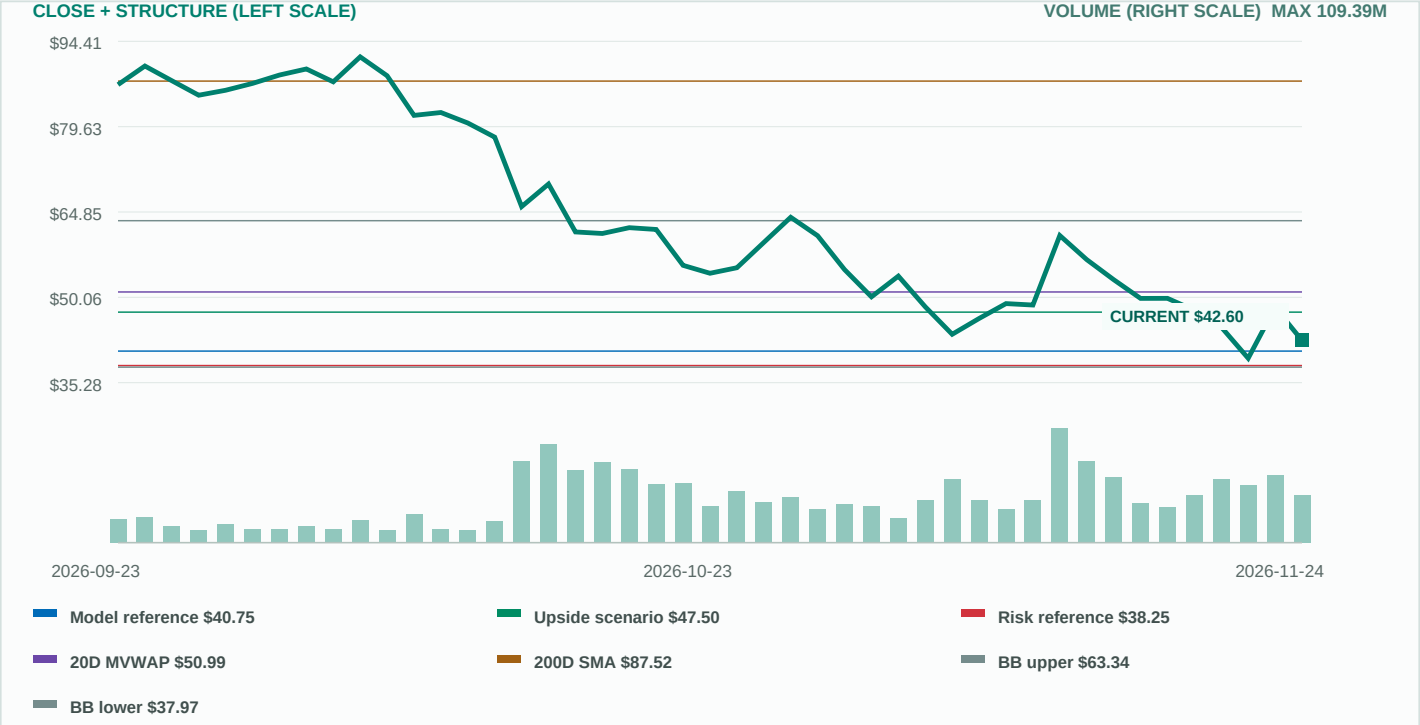
Elevated implied volatility (113%) suggests potential for significant price swings in either direction. | The term structure shows a slight backwardation, with near-term options slightly more expensive than longer-dated options, potentially indicating some underlying optimism. | Put demand is elevated compared to calls, suggesting a higher probability of downside movement. | Recent news highlights sector-wide AI sell-offs and concerns about CoreWeave's debt burden, contributing to a cautious outlook.

## Risk watch

Elevated implied volatility increases the potential for large price swings, amplifying both profits and losses. | CoreWeave's high debt levels and rising interest expenses pose a significant financial risk. | Sector-wide volatility in the AI space could further impact CRWV's stock price.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor




## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| strong_bear | Below MVWAP | Below 200D trend | high |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **STRONG BEAR \| neutral \| MACD decelerating** |
| Trend signal | **STRONG BEAR** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **39.17 / 38.96 / 39.09** |
| RSI velocity | **0.82** |
| MACD line / signal / histogram | **-5.85 / - / -6.03** |
| MACD acceleration | **-0.07** |
| Stochastic K / D | **18.46 / 19.04** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Below institutional MVWAP \| Distribution bias** |
| Institutional flow | **-0.58** |
| 20-day MVWAP | **$50.99** |
| Price vs 20-day MVWAP | **-18.61%** |
| Daily reference VWAP | **$43.62** |
| Price vs daily reference | **-4.86%** |
| Volume | **45.35M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Below 200-day trend \| Negative macro velocity** |
| Macro velocity | **-0.64** |
| 20-day / 200-day SMA | **$50.65 / $87.52** |
| Bollinger range | **$37.97 - $63.34** |
| Bollinger position | **0.183** |

## Options and volatility intelligence

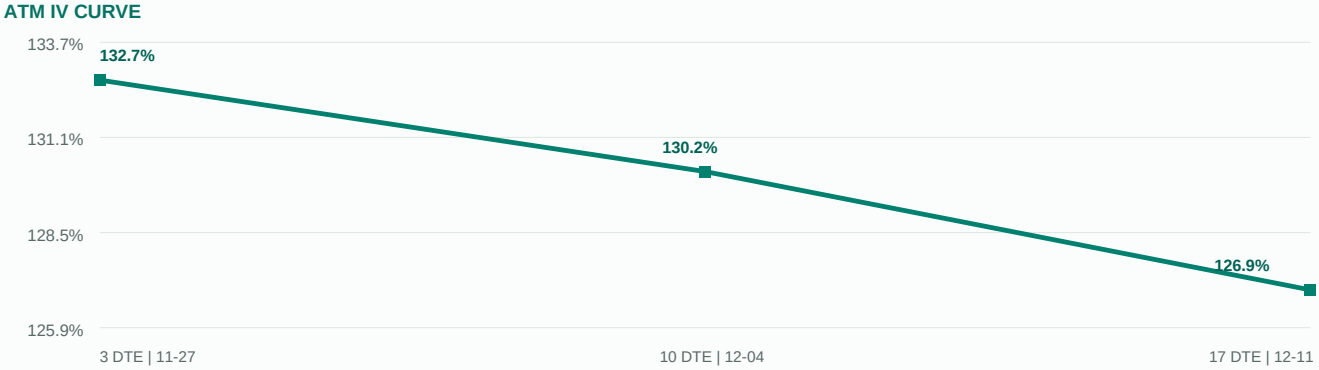
Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 63 / 100 | 93 / 100 | 114.93 | 140.37 |

| | |
|---|---|
| Market regime | **CRASH RISK** |
| Tail-risk regime | **HIGH TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-5.76 pts** |
| Skew read | **PUT DEMAND ELEVATED** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 24, 2026 2:33 PM EST** |
| Options data quality | **Coverage 100.0%** |

## Option term structure

ATM implied-volatility curve by days to expiration



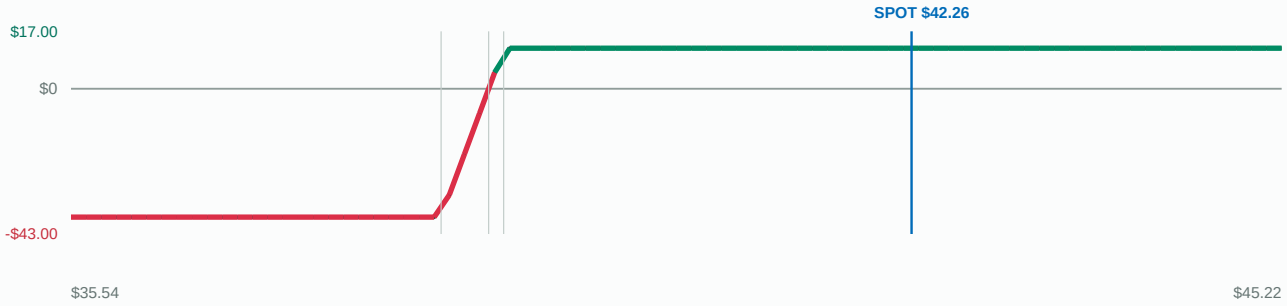

| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-11-27** | 3 | 132.7% | - |
| **2026-12-04** | 10 | 130.2% | - |
| **2026-12-11** | 17 | 126.9% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

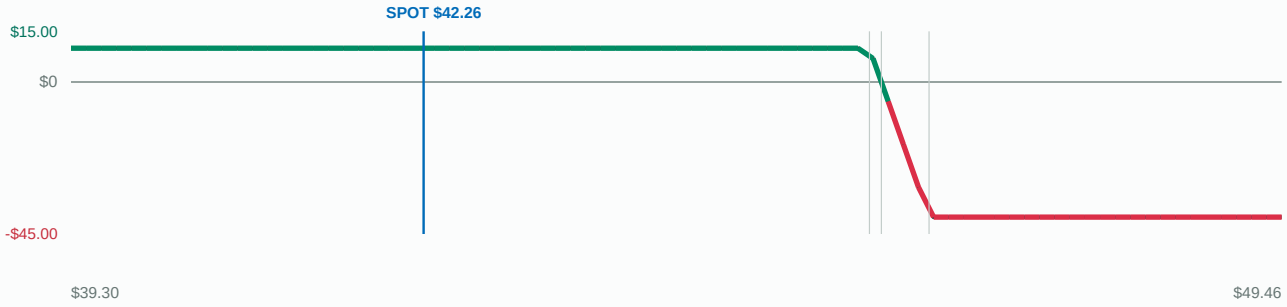
Short $39.00 | Long $38.50 | Width $0.50 | Net credit $0.12




**Max profit $12.00 | Max loss -$38.00 | Break-even $38.88 | Per contract at expiry**

### Bear Call Spread reference

Short $46.00 | Long $46.50 | Width $0.50 | Net credit $0.10




**Max profit $10.00 | Max loss -$40.00 | Break-even $46.10 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-11-10** |
| Earnings IV-crush risk | **elevated** |
| Event IV premium | **2.51** |
| VIX | **26.41** |
| VVIX | **114.93** |
| SKEW index | **140.37** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts observed | **146** |
| Contracts with quotes | **146** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The CRWV option market reflects a mixed sentiment, with both bullish and bearish signals present. While elevated implied volatility suggests potential for significant price swings, the term structure indicates a slight backwardation, hinting at some underlying optimism. However, recent news regarding sector-wide AI sell-offs and concerns about CoreWeave's debt burden contribute to a cautious outlook.

### Options context

CRWV Option Market Shows Uncertainty Amidst Sector Volatility

### Wheel context

The option market presents opportunities for both bullish and bearish strategies. However, the current uncertainty warrants careful consideration of risk management.

### Observed evidence

Elevated implied volatility (113%) suggests potential for significant price swings in either direction. | The term structure shows a slight backwardation, with near-term options slightly more expensive than longer-dated options, potentially indicating some underlying optimism. | Put demand is elevated compared to calls, suggesting a higher probability of downside movement. | Recent news highlights sector-wide AI sell-offs and concerns about CoreWeave's debt burden, contributing to a cautious outlook.

### Principal risks to monitor

Elevated implied volatility increases the potential for large price swings, amplifying both profits and losses. | CoreWeave's high debt levels and rising interest expenses pose a significant financial risk. | Sector-wide volatility in the AI space could further impact CRWV's stock price.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization | ROE |
| **$26.88B** | **-59.0%** |
| Revenue growth | EPS growth |
| **586.9%** | **-** |
| Operating margin | Net profit margin |
| **-0.8%** | **-25.6%** |
| Gross margin | Free cash flow CAGR |
| **-** | **-** |
| Debt / equity | Dividend yield |
| **6.48** | **-** |
| Beta | 52-week range |
| **3.37** | **$39.28 - $138.25** |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name | Market |
| **CoreWeave, Inc.** | **NYSE** |
| Industry | Country |
| **Technology** | **US** |
| Currency | IPO date |
| **USD** | **2025-03-28** |
| Shares outstanding | 52-week return |
| **551.54M** | **-32.5%** |
| Book value per share | Revenue per share |
| **$7.30** | **$17.69** |

| | |
|---|---|
| Website | coreweave.com |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### CRWV Covered Call signal

Nov 23, 2026 9:32 AM EST

**Covered Call | 2026-11-27**

At signal $50.32 | Current $41.50

**SHORT** **Option $50.00 B $3.15 / A $3.50**

**Conservative | CR $3.33**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$6.73** |
| ATR as % of price | **15.8%** |
| Volatility environment | **high** |
| Current IV | **114.1%** |
| IV rank | **65 / 100** |
| IV percentile | **93 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Nov 24, 2026 6:30 PM EST** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **40 / 100** |
| Trend health | **25 / 100** |
| Momentum health | **71 / 100** |
| Volatility health | **0 / 100** |
| Structure health | **68 / 100** |
| Earnings risk / date | **unknown \| 2026-11-10** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$50.65 / $66.53 / $87.52** |
| EMA (9 / 21) | **$46.92 / $51.82** |
| Bollinger upper / middle / lower | **$63.34 / $50.65 / $37.97** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.183** |
| True high / low | **$48.33 / $41.22** |
| 5-day true high / low | **$52.86 / $39.28** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | -0.643 | **-** |
| **SMA50** | -0.816 | **-** |
| **MVWAP20** | -0.584 | **-** |
| **MACD** | -0.069 | **-** |
| **RSI** | 0.818 | **-** |
| **Volume** | -4919231.000 | **-** |
| **ATR** | 0.140 | **-** |
| **T1** | - | **-5.76 / 51.63 / 51.90 / 39.51** |
| **T2** | - | **-6.15 / 51.97 / 44.91 / 39.28** |
| **T3** | - | **-5.65 / 52.74 / 52.86 / 44.36** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$42.26** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 24, 2026 2:33 PM EST** |
| Options data coverage | **100.0%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX RISING** |
| Front expiration / DTE | **2026-11-27 \| 3 DTE** |
| Front at-the-money IV | **132.7%** |
| 25-delta skew | **10.79** |
| Put / Call 25-delta | **$39.00 Delta -0.238 / $46.00 Delta 0.245** |
| Median option bid/ask spread | **4.1%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **146 / 146** |

## Price context

Last Price: 42.26 | Bid: 42.25 | Ask: 42.26 | Previous Close: 48.33 | Change: -6.07 | Daily change: -12.57% | Update Time: 2026-11-24T14:33:48.573692-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 42.27

## Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 42.27 | Max Drawdown 60d Percent: -60.42%

## Fundamental context

Current Iv Percent: 113.03% | Iv Rank: 63.37 | Iv Percentile: 93.23 | Next Earnings Date: 2026-11-10 | Ex Dividend Date: N/A

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

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### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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# Reference documents

Official product terms and standardized options disclosure

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