CoreWeave, Inc. / CRWV

Equity | Generated Nov 20, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$40.95	-3.96 -8.83%	-/-	$44.91

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 20, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 20, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
35.8 / 100	Cautious	high	92 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$40.00	$46.50	$37.50	33 / 100

Options stance	**bearish**
Tail-risk safety	**23 / 100**
JW Rank data coverage / as of	**97.1% | Nov 20, 2026 6:50 PM EST**

Key insight

CRWV Price Drop Fuels Put Demand, Market Uncertainty Remains High

Market read

CRWV's price fell sharply on November 20th, driven by a broader selloff in AI infrastructure stocks. This decline coincides with concerns about Anthropic's post-IPO performance, rising interest rates, and public warnings from Nvidia regarding the neocloud sector. Despite recent positive earnings results and management guidance raising revenue and adjusted operating income expectations for 2026, heavy debt levels and deployment delays remain significant risks. The market appears cautious, with elevated put option activity reflecting investor uncertainty about the company's future prospects.

Strategy context

CRWV's price action suggests investors are concerned about the company's ability to navigate its heavy debt load and execute on its growth plans. The elevated put demand indicates a bearish sentiment towards the stock.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 20, 2026 1:40 PM EST**

Short-term scenario

Low-conviction 1-3 week tactical bounce only, and only if the $39.50-$40.50 area holds. A reflex rally toward the prior close is possible if selling exhausts, but the decline is part of a wider AI risk-off move and can continue through support. This is not a recommendation; size should be small or zero. Uncertainty is high: a break of the IPO-price zone would invalidate the bounce setup.

Three-month outlook

Three-month outlook is highly uncertain and depends more on credit conditions, rates, and AI-capex sentiment than on the last quarter's growth print. Demand indicators (record backlog, raised 2026 guide, sold-out capacity narrative) support a recovery into the mid-$50s to $70s if financing fears ease and deployments stay on track. Heavy debt, large interest costs, GAAP losses, and very high capex leave downside open into the low-to-mid $30s if rates stay elevated or customers slow commitments. Street targets near $115 imply large longer-term upside but have been cut and are a weak guide for the next quarter. Base case: a wide, volatile range with no reliable directional edge until debt and execution risks clarify. Not investment advice.

Market sentiment

Recent X discussion is cautious to negative in the short term. Posts describe a broad AI hardware and neocloud 'bloodbath,' with CRWV cited down about 10% alongside peers, and debate whether this is capitulation or the start of a deeper multiple reset. Cited drivers include Anthropic weakness, overseas data-center and export-policy fears, and higher-rate pressure on debt-heavy names. A minority still treats the drop as a buy-the-dip opportunity because reported demand and backlog have not changed. Others highlight weak financial metrics and put interest. Uncertainty: the sampled posts are anecdotal, often low-engagement, and do not measure institutional positioning.

Supporting evidence

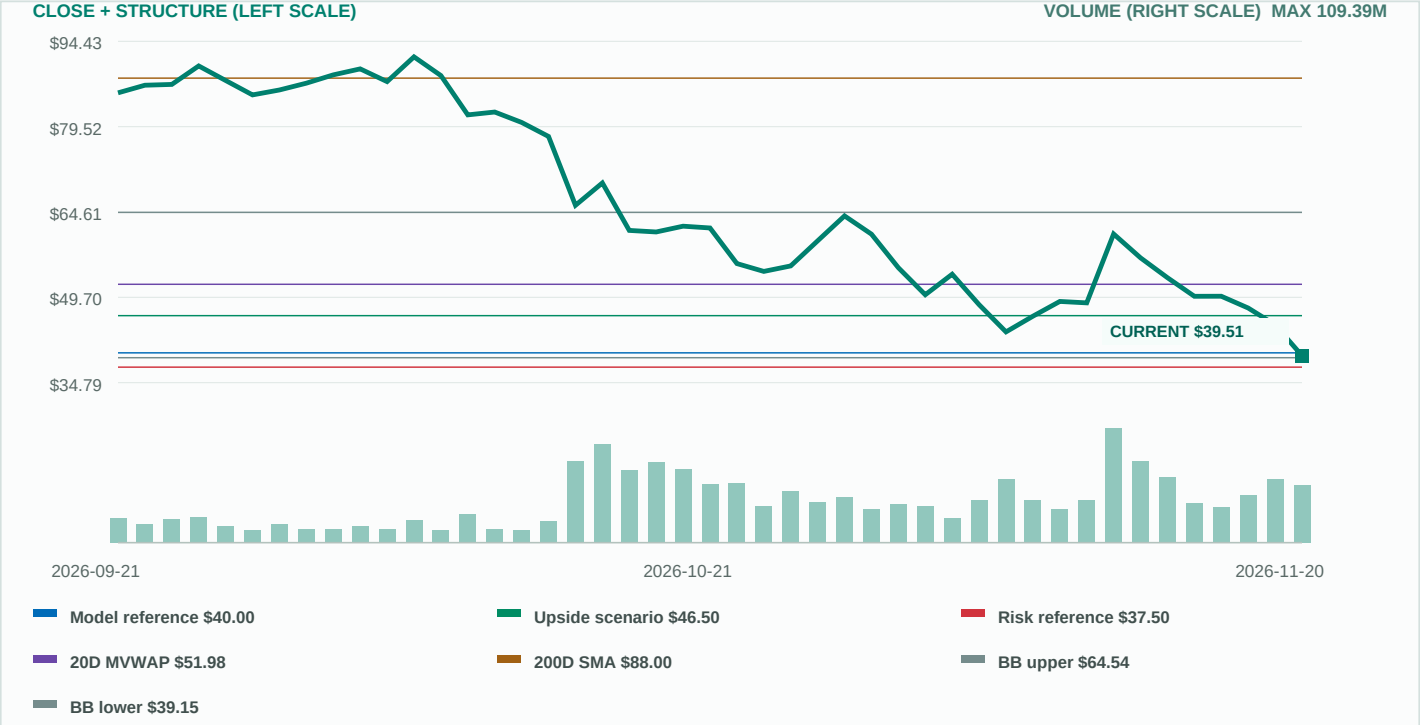
CRWV fell approximately 10% on November 20th, reaching its 52-week low and approaching its $40 March 2025 IPO price. | Put options are seeing elevated demand, with the put skew indicating a preference for downside protection. | The recent decline is attributed to a broader AI infrastructure selloff triggered by Anthropic's post-IPO struggles, rate fears, and concerns about Nvidia and neocloud companies.

Risk watch

High debt levels and significant interest expenses pose a risk to CRWV's profitability.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**26.40 / 32.60 / 34.86**
RSI velocity	**-2.65**
MACD line / signal / histogram	**-6.15 / - / -6.15**
MACD acceleration	**-0.22**
Stochastic K / D	**18.33 / 28.89**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.70**
20-day MVWAP	**$51.98**
Price vs 20-day MVWAP	**-21.23%**
Daily reference VWAP	**$40.68**
Price vs daily reference	**+0.65%**
Volume	**54.59M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.66**
20-day / 200-day SMA	**$51.84 / $88.00**
Bollinger range	**$39.15 - $64.54**
Bollinger position	**0.014**

Options and volatility intelligence

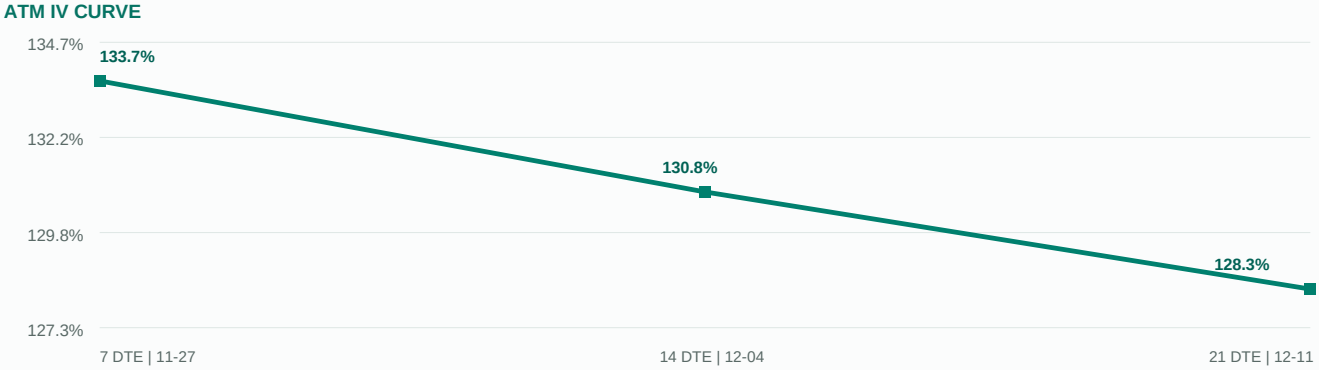
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
62 / 100	92 / 100	132.25	140.86

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-5.40 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 20, 2026 2:33 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



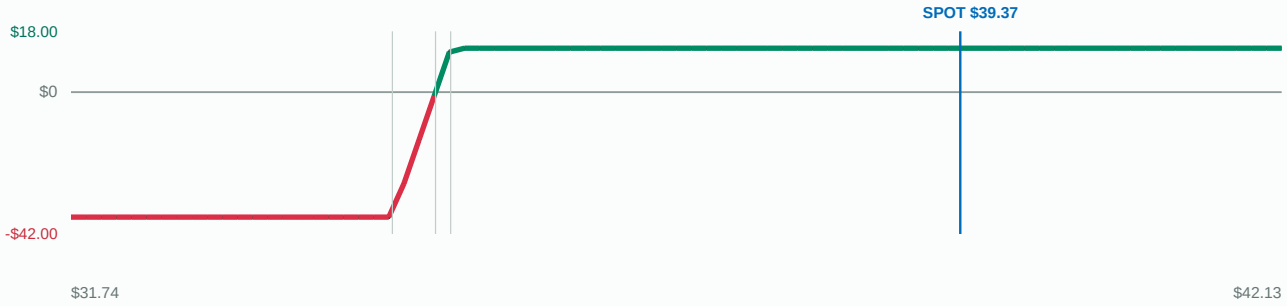
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	7	133.7%	-
2026-12-04	14	130.8%	-
2026-12-11	21	128.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

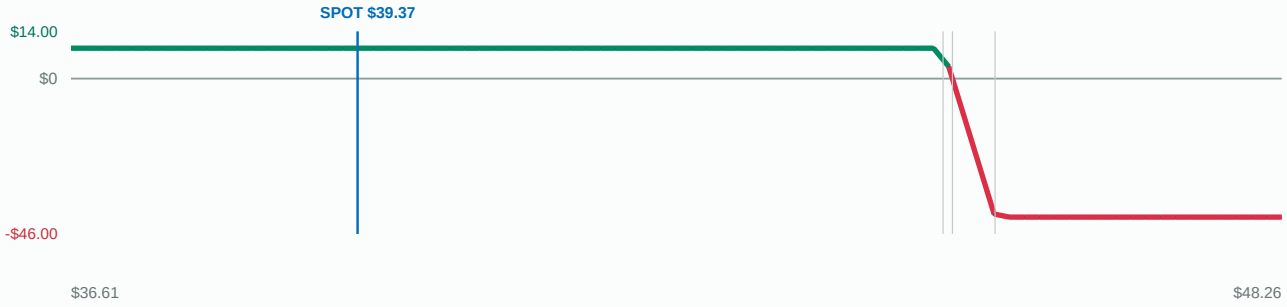
Short $35.00 | Long $34.50 | Width $0.50 | Net credit $0.13



Max profit $13.00 | Max loss -$37.00 | Break-even $34.87 | Per contract at expiry

Bear Call Spread reference

Short $45.00 | Long $45.50 | Width $0.50 | Net credit $0.09



Max profit $9.00 | Max loss -$41.00 | Break-even $45.09 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-10**
Earnings IV-crush risk	**elevated**
Event IV premium	**2.88**
VIX	**33.26**
VVIX	**132.25**
SKEW index	**140.86**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**119**
Contracts with quotes	**119**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

CRWV's price action suggests investors are concerned about the company's ability to navigate its heavy debt load and execute on its growth plans. The elevated put demand indicates a bearish sentiment towards the stock.

Observed evidence

CRWV fell approximately 10% on November 20th, reaching its 52-week low and approaching its $40 March 2025 IPO price. | Put options are seeing elevated demand, with the put skew indicating a preference for downside protection. | The recent decline is attributed to a broader AI infrastructure selloff triggered by Anthropic's post-IPO struggles, rate fears, and concerns about Nvidia and neocloud companies.

Principal risks to monitor

High debt levels and significant interest expenses pose a risk to CRWV's profitability.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
$24.65B	**-59.0%**
Revenue growth	EPS growth
586.9%	**-**
Operating margin	Net profit margin
-0.8%	**-25.6%**
Gross margin	Free cash flow CAGR
-	**-**
Debt / equity	Dividend yield
6.48	**-**
Beta	52-week range
3.61	**$40.58 - $138.25**

Company or fund profile

Issuer identity and classification

Name	Market
CoreWeave, Inc.	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2025-03-28**
Shares outstanding	52-week return
551.54M	**-36.1%**
Book value per share	Revenue per share
$7.30	**$17.69**

Website	coreweave.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWV Covered Call signal

Nov 19, 2026 10:19 AM EST

Covered Call | 2026-11-20

At signal $49.48 | Current $40.95

SHORT **Option $49.50 B $1.68 / A $1.75**

Conservative | CR $1.72

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.26**
ATR as % of price	**15.8%**
Volatility environment	**high**
Current IV	**110.7%**
IV rank	**61 / 100**
IV percentile	**92 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 20, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**34 / 100**
Trend health	**25 / 100**
Momentum health	**60 / 100**
Volatility health	**0 / 100**
Structure health	**51 / 100**
Earnings risk / date	**unknown | 2026-11-10**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$51.84 / $67.99 / $88.00**
EMA (9 / 21)	**$47.92 / $53.19**
Bollinger upper / middle / lower	**$64.54 / $51.84 / $39.15**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.014**
True high / low	**$44.91 / $39.28**
5-day true high / low	**$53.13 / $39.28**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.657	**-**
SMA50	-0.939	**-**
MVWAP20	-0.697	**-**
MACD	-0.222	**-**
RSI	-2.651	**-**
Volume	6864084.670	**-**
ATR	0.007	**-**
T1	-	**-5.65 / 52.74 / 52.86 / 44.36**
T2	-	**-5.48 / 53.32 / 51.07 / 46.21**
T3	-	**-5.48 / 54.07 / 50.79 / 46.83**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$39.37**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 20, 2026 2:33 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 7 DTE**
Front at-the-money IV	**133.7%**
25-delta skew	**24.85**
Put / Call 25-delta	**$35.00 Delta -0.242 / $45.00 Delta 0.239**
Median option bid/ask spread	**5.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**119 / 119**

Price context

Last Price: 39.37 | Bid: 39.36 | Ask: 39.38 | Previous Close: 44.91 | Change: -5.54 | Daily change: -12.34% | Update Time: 2026-11-20T14:33:03.034096-05:00 | Latest History Date: 2026-11-20 | Latest History Price: 39.37

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-28 | Latest Date: 2026-11-20 | Latest Price: 39.37 | Max Drawdown 60d Percent: -60.56%

Fundamental context

Current Iv Percent: 112.07% | Iv Rank: 62.40 | Iv Percentile: 92.03 | Next Earnings Date: 2026-11-10 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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