CoreWeave, Inc. / CRWV

Equity | Generated Nov 18, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$48.63	-1.26 -2.53%	$48.48/$48.59	$49.89

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 18, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 18, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
43.9 / 100	Cautious	high	78 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$46.50	$52.50	$44.00	55 / 100

Options stance	**bearish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**97.1% | Nov 18, 2026 6:50 PM EST**

Key insight

CRWV Option Market Prices in Continued Weakness

Market read

The CRWV option market reflects a bearish outlook, driven by recent price weakness, concerns about high debt levels and capex requirements, and uncertainty surrounding the company's financing strategy. The significant implied volatility suggests heightened expectations for future price swings.

Strategy context

The option market is pricing in continued downside risk for CRWV, with significant implied volatility and a bearish term structure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 18, 2026 1:41 PM EST**

Short-term scenario

Conditional tactical bounce only, not a conviction buy. Use a limit near recent intraday support; stay sidelined if $44 fails or if funding headlines keep pressure on the group. Trend is down, volatility is high, and the 1-3 week path is uncertain. This is analysis, not a recommendation.

Three-month outlook

Base case is a wide, volatile range rather than a straight recovery, roughly $40-$65, with outcomes outside that band plausible. The $132.5B backlog, raised revenue guide, and Nvidia demand support a rebound if contract-backed financing closes and capacity reaches the targeted $20-$21B year-end run rate. Downside risk is material: about $46.9B of debt, interest above operating income, $37-$39B of 2026 capex versus $13-$13.3B of revenue, selective Nvidia support, power and delivery delays, dilution, and a softer AI-capex tape could retest or break the $40.58 low. Street targets near $115 are 12-month opinions, not a three-month forecast, and have already been cut. Uncertainty is high on refinancing, execution, and sentiment.

Market sentiment

Mixed and polarized, with a cautious-to-bearish near-term tilt. Posts today focus on the failed Nvidia bounce, selective financing comments, leverage, and the drop from the $138.25 high. Some traders say avoid the name; others treat the mid-$40s as a buy zone and expect neoclouds to recover into 2027 if contract math holds. Extreme bankruptcy claims appear but are not the consensus and are not established facts. Overall, X is not uniformly bullish despite the large backlog.

Supporting evidence

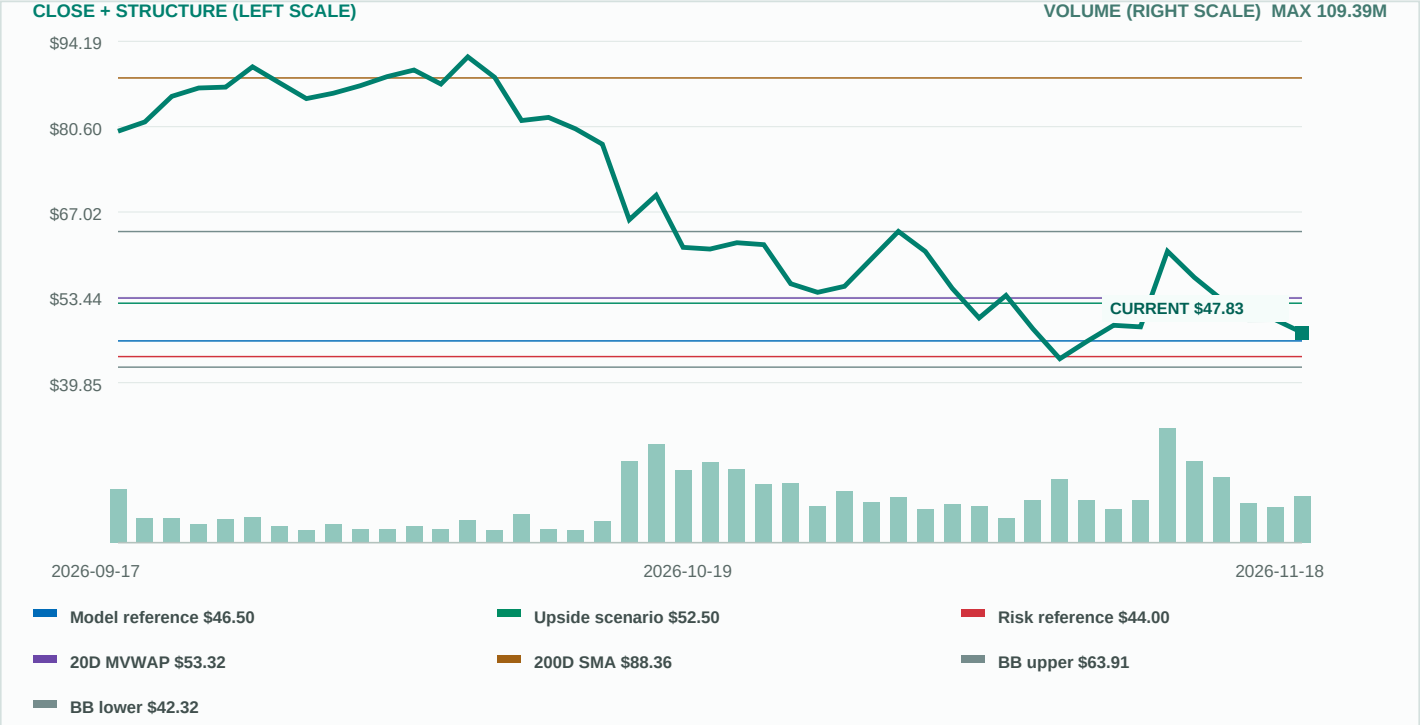
CRWV's price fell $1.59 (-3.19%) on November 18th, closing at $47.62 after a failed attempt to rebound following Nvidia's earnings beat. | The stock is trading below all major moving averages (10-, 20-, 50-, and 200-day), indicating a strong bearish trend. | High implied volatility (IV) of 104.77% suggests significant uncertainty about future price movements. | Put options are in high demand, evidenced by the elevated put skew with a 6.36 point difference between put and call delta at the 25 delta level.

Risk watch

CoreWeave's high debt levels ($46.9B) and substantial capex requirements ($37-$39B in 2026) raise concerns about its financial stability. | The company's reliance on Nvidia for a significant portion of its revenue exposes it to potential risks if Nvidia's business weakens.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD accelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**38.54 / 38.85 / 39.12**
RSI velocity	**-1.42**
MACD line / signal / histogram	**-5.48 / - / -6.27**
MACD acceleration	**0.07**
Stochastic K / D	**37.32 / 44.65**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.72**
20-day MVWAP	**$53.32**
Price vs 20-day MVWAP	**-8.80%**
Daily reference VWAP	**$48.37**
Price vs daily reference	**+0.54%**
Volume	**44.58M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.62**
20-day / 200-day SMA	**$53.12 / $88.36**
Bollinger range	**$42.32 - $63.91**
Bollinger position	**0.255**

Options and volatility intelligence

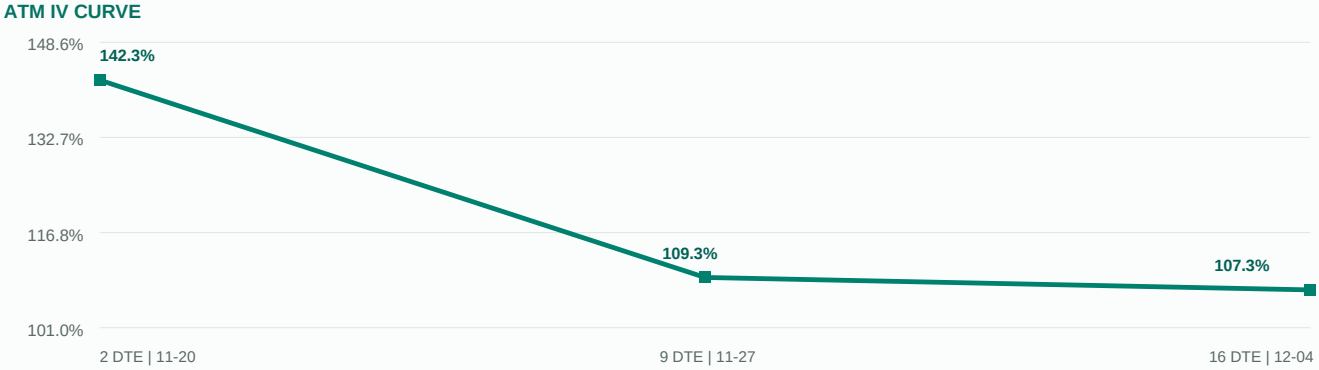
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
55 / 100	84 / 100	114.92	145.11

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-35.02 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:33 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



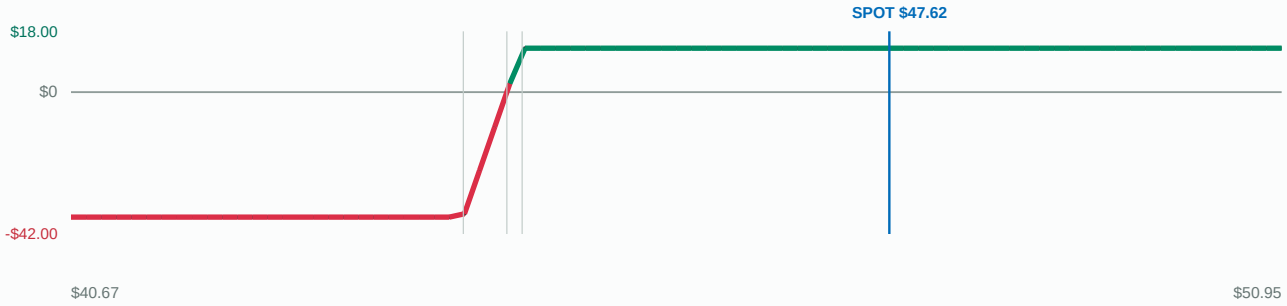
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	2	142.3%	-
2026-11-27	9	109.3%	-
2026-12-04	16	107.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

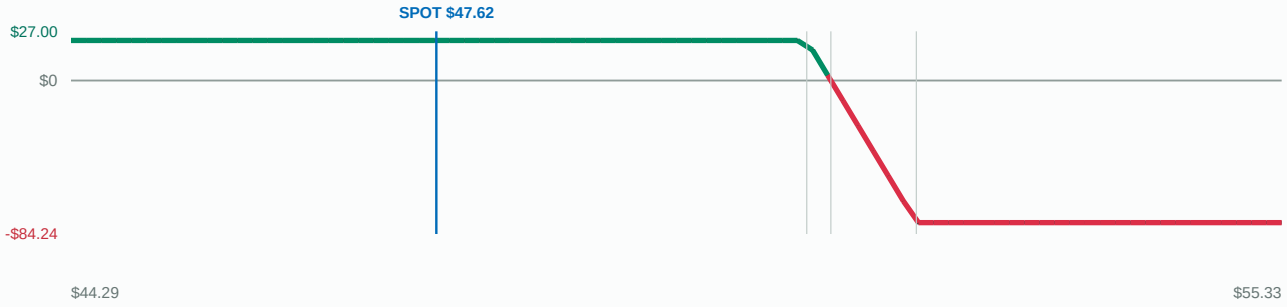
Short $44.50 | Long $44.00 | Width $0.50 | Net credit $0.13



Max profit $13.00 | Max loss -$37.00 | Break-even $44.37 | Per contract at expiry

Bear Call Spread reference

Short $51.00 | Long $52.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $51.22 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-10**
Earnings IV-crush risk	**high**
Event IV premium	**32.94**
VIX	**24.28**
VVIX	**114.92**
SKEW index	**145.11**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**138**
Contracts with quotes	**138**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRWV option market reflects a bearish outlook, driven by recent price weakness, concerns about high debt levels and capex requirements, and uncertainty surrounding the company's financing strategy. The significant implied volatility suggests heightened expectations for future price swings.

Options context

CRWV Option Market Prices in Continued Weakness

Wheel context

The option market is pricing in continued downside risk for CRWV, with significant implied volatility and a bearish term structure.

Observed evidence

CRWV's price fell $1.59 (-3.19%) on November 18th, closing at $47.62 after a failed attempt to rebound following Nvidia's earnings beat. | The stock is trading below all major moving averages (10-, 20-, 50-, and 200-day), indicating a strong bearish trend. | High implied volatility (IV) of 104.77% suggests significant uncertainty about future price movements. | Put options are in high demand, evidenced by the elevated put skew with a 6.36 point difference between put and call delta at the 25 delta level.

Principal risks to monitor

CoreWeave's high debt levels ($46.9B) and substantial capex requirements ($37-$39B in 2026) raise concerns about its financial stability. | The company's reliance on Nvidia for a significant portion of its revenue exposes it to potential risks if Nvidia's business weakens.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
$27.38B	**-59.0%**
Revenue growth	EPS growth
586.9%	**-**
Operating margin	Net profit margin
-0.8%	**-25.6%**
Gross margin	Free cash flow CAGR
-	**-**
Debt / equity	Dividend yield
6.48	**-**
Beta	52-week range
3.64	**$40.58 - $138.25**

Company or fund profile

Issuer identity and classification

Name	Market
CoreWeave, Inc.	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2025-03-28**
Shares outstanding	52-week return
551.54M	**-32.2%**
Book value per share	Revenue per share
$7.30	**$17.69**

Website	coreweave.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWV Covered Call signal

Nov 18, 2026 10:05 AM EST

Covered Call | 2026-11-20

At signal $48.02 | Current $48.63

SHORT **Option $48.50 B $2.06 / A $2.11**

Conservative | CR $2.09

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.14**
ATR as % of price	**12.8%**
Volatility environment	**high**
Current IV	**100.0%**
IV rank	**50 / 100**
IV percentile	**78 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 18, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**42 / 100**
Trend health	**25 / 100**
Momentum health	**71 / 100**
Volatility health	**0 / 100**
Structure health	**76 / 100**
Earnings risk / date	**unknown | 2026-11-10**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$53.12 / $69.87 / $88.36**
EMA (9 / 21)	**$51.30 / $55.52**
Bollinger upper / middle / lower	**$63.91 / $53.12 / $42.32**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.255**
True high / low	**$51.07 / $46.21**
5-day true high / low	**$60.77 / $46.21**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.625	**-**
SMA50	-0.910	**-**
MVWAP20	-0.718	**-**
MACD	0.074	**-**
RSI	-1.420	**-**
Volume	-6026523.670	**-**
ATR	-0.139	**-**
T1	-	**-5.48 / 54.07 / 50.79 / 46.83**
T2	-	**-5.61 / 54.75 / 53.13 / 48.59**
T3	-	**-5.70 / 55.48 / 56.60 / 49.24**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$47.62**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:33 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 2 DTE**
Front at-the-money IV	**142.3%**
25-delta skew	**6.36**
Put / Call 25-delta	**$44.50 Delta -0.248 / $51.00 Delta 0.275**
Median option bid/ask spread	**4.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**138 / 138**

Price context

Last Price: 47.62 | Bid: 47.61 | Ask: 47.63 | Previous Close: 49.89 | Change: -2.27 | Daily change: -4.55% | Update Time: 2026-11-18T14:33:07.272770-05:00 | Latest History Date: 2026-11-18 | Latest History Price: 47.63

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-26 | Latest Date: 2026-11-18 | Latest Price: 47.63 | Max Drawdown 60d Percent: -56.27%

Fundamental context

Current Iv Percent: 104.77% | Iv Rank: 54.94 | Iv Percentile: 83.67 | Next Earnings Date: 2026-11-10 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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