CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Nov 20, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$218.35	-25.12 -10.32%	-/-	$243.46

Market	NYSE
Industry	Technology
Market data as of	Nov 20, 2026 11:31 PM EST

JW Intelligence Report

Complete | 3 of 3 sections | Nov 20, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
45.7 / 100	Cautious	high	100 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$229.00	$246.00	$220.00	37 / 100

Options stance	mixed
Tail-risk safety	23 / 100
JW Rank data coverage / as of	98.6% | Nov 20, 2026 6:50 PM EST

Key insight

CRWD Option Market Shows Mixed Sentiment Amid Earnings Approach

Market read

The CRWD option market displays mixed signals as the stock approaches its December 1 earnings release. While implied volatility is elevated, reflecting uncertainty surrounding the results, there are signs of both bullish and bearish sentiment. The term structure shows a slight contango, with near-term options more expensive than those further out. Put demand is elevated, suggesting some investors anticipate a potential downside move after the earnings announcement. However, recent price action has shown resilience above key support levels, and the stock's strong fundamentals continue to attract buyers.

Strategy context

CRWD's upcoming earnings release is driving option activity. Traders are positioning for potential volatility swings.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 20, 2026 2:10 PM EST**

Short-term scenario

Small tactical dip-buy only near support for a possible 1-3 week rebound toward recent resistance. Uncertainty is high because the window includes the December 1 earnings event, the stock is not deeply oversold, and the broader tech selloff may persist. Not a high-conviction setup.

Three-month outlook

Moderately constructive if December 1 results and guidance confirm solid growth and AI security demand remains a tailwind, consistent with peer strength and analyst targets generally above the current price. Uncertainty is material: the forward multiple is steep near 165, the stock has already risen sharply over the past year, and it is exposed to multiple compression if growth slows, competition rises, or risk appetite for high-multiple software weakens. A sustained break below roughly $213-$220 would undermine the intermediate bullish case. Earnings and subsequent guidance are the main near-term swing factors and cannot be known in advance.

Market sentiment

X sentiment is sparse and mixed rather than strongly one-sided. Some posts are bullish on AI-driven cyber demand and flag buy interest near the low-$230s after the pullback. Others are more cautious on chart levels. Engagement on pure CRWD trade ideas is limited today relative to broader market commentary.

Supporting evidence

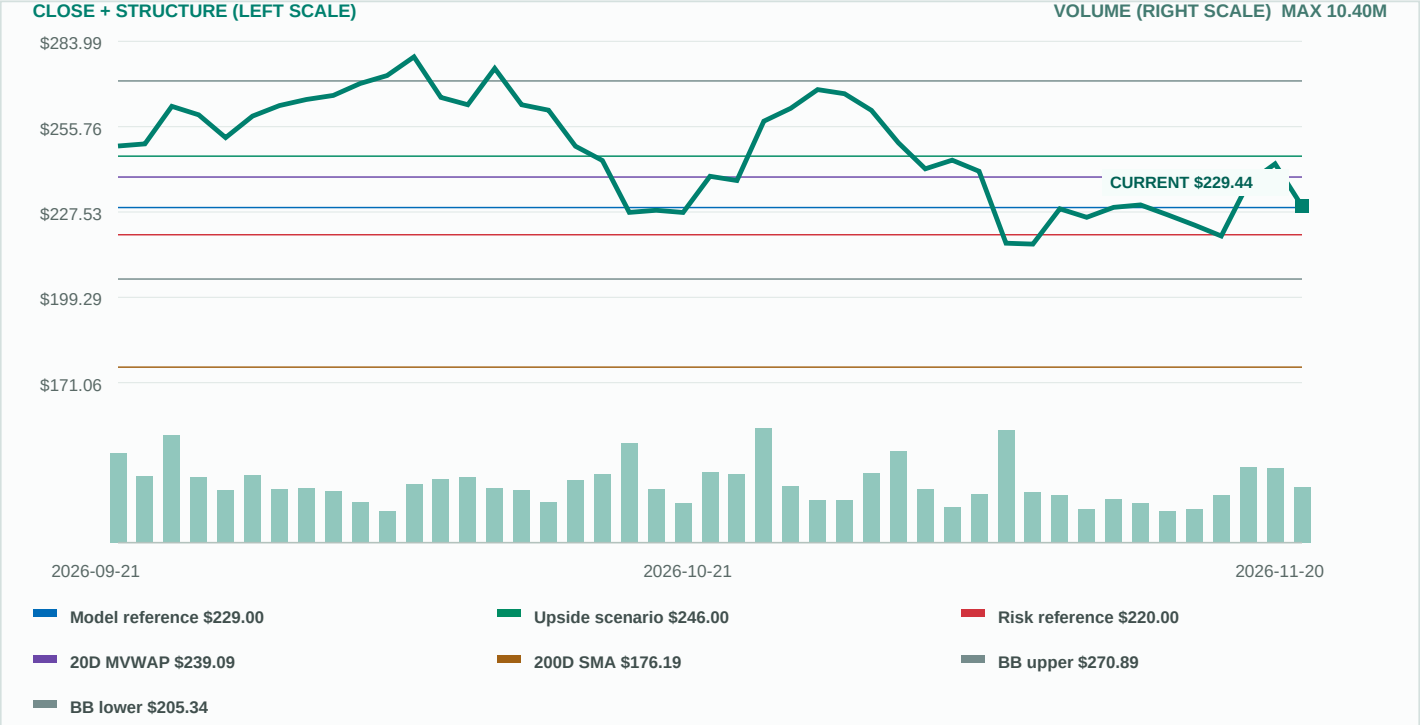
Elevated implied volatility (83.18%) suggests market uncertainty ahead of earnings. | Put-demand-elevated skew indicates potential bearish sentiment towards CRWD. | The term structure shows a slight contango, with near-term options more expensive than those further out. | Recent price action has held above key support levels, suggesting underlying buying interest.

Risk watch

High tail risk and elevated VIX suggest a heightened risk of market turbulence. | Earnings event risk is significant, with the potential for both positive and negative surprises.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**46.48 / 46.05 / 47.25**
RSI velocity	**2.46**
MACD line / signal / histogram	**-4.31 / - / -4.74**
MACD acceleration	**0.85**
Stochastic K / D	**50.95 / 39.37**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.44**
20-day MVWAP	**$239.09**
Price vs 20-day MVWAP	**-8.68%**
Daily reference VWAP	**$232.55**
Price vs daily reference	**-6.11%**
Volume	**5.06M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.42**
20-day / 200-day SMA	**$238.11 / $176.19**
Bollinger range	**$205.34 - $270.89**
Bollinger position	**0.368**

Options and volatility intelligence

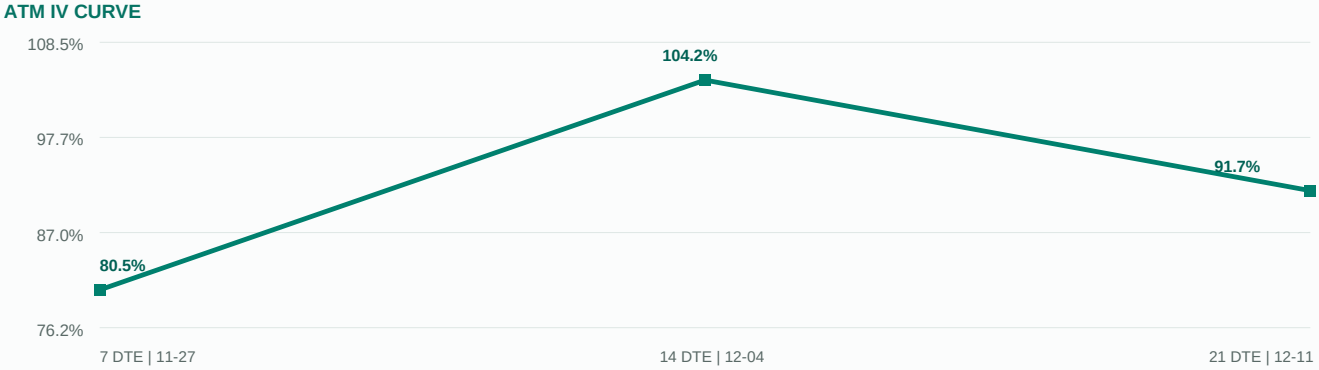
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
100 / 100	100 / 100	134.54	140.86

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**contango**
Term slope	**+11.23 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 20, 2026 2:45 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

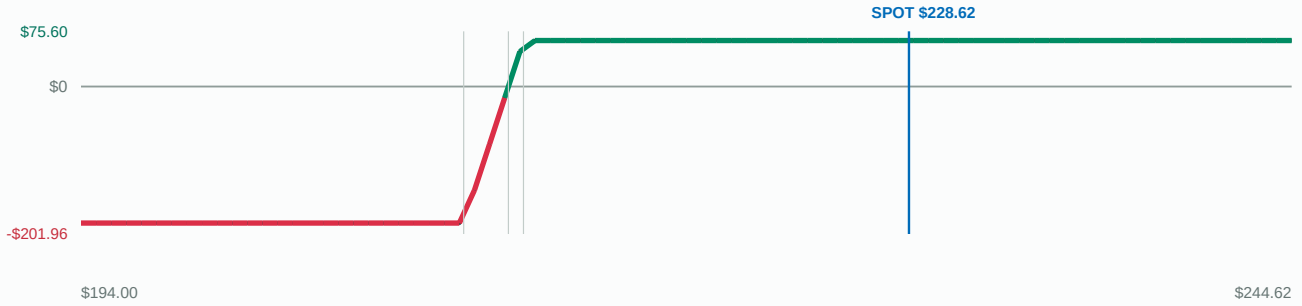
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	7	80.5%	-
2026-12-04	14	104.2%	-
2026-12-11	21	91.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

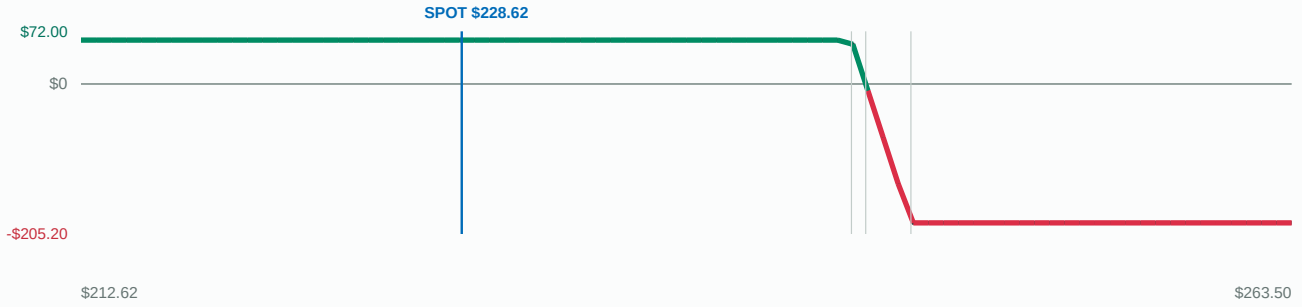
Short $212.50 | Long $210.00 | Width $2.50 | Net credit $0.63



Max profit $63.00 | Max loss -$187.00 | Break-even $211.87 | Per contract at expiry

Bear Call Spread reference

Short $245.00 | Long $247.50 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $245.60 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-01**
Earnings IV-crush risk	**high**
Event IV premium	**12.51**
VIX	**33.73**
VVIX	**134.54**
SKEW index	**140.86**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**124**
Contracts with quotes	**124**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRWD option market displays mixed signals as the stock approaches its December 1 earnings release. While implied volatility is elevated, reflecting uncertainty surrounding the results, there are signs of both bullish and bearish sentiment. The term structure shows a slight contango, with near-term options more expensive than those further out. Put demand is elevated, suggesting some investors anticipate a potential downside move after the earnings announcement. However, recent price action has shown resilience above key support levels, and the stock's strong fundamentals continue to attract buyers.

Options context

CRWD Option Market Shows Mixed Sentiment Amid Earnings Approach

Wheel context

CRWD's upcoming earnings release is driving option activity. Traders are positioning for potential volatility swings.

Observed evidence

Elevated implied volatility (83.18%) suggests market uncertainty ahead of earnings. | Put-demand-elevated skew indicates potential bearish sentiment towards CRWD. | The term structure shows a slight contango, with near-term options more expensive than those further out. | Recent price action has held above key support levels, suggesting underlying buying interest.

Principal risks to monitor

High tail risk and elevated VIX suggest a heightened risk of market turbulence. | Earnings event risk is significant, with the potential for both positive and negative surprises.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$249.29B	**4265.81**
ROE	Revenue growth
1.3%	**29.0%**
EPS growth	Operating margin
-	**-2.2%**
Net profit margin	Gross margin
1.1%	**-**
Free cash flow CAGR	Debt / equity
33.5%	**0.17**
Dividend yield	Beta
-	**1.21**

52-week range

$85.68 - $286.99

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings, Inc.	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2019-06-12**
Shares outstanding	52-week return
1.02B	**84.6%**
Book value per share	Revenue per share
$5.01	**$5.17**

Website	ir.crowdstrike.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal

Nov 19, 2026 10:38 AM EST

Covered Call | 2026-11-20

At signal $250.12 | Current $218.35

SHORT **Option $252.50 B $4.35 / A $4.90**

Conservative | CR $4.63

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.70**
ATR as % of price	**6.4%**
Volatility environment	**high**
Current IV	**85.6%**
IV rank	**100 / 100**
IV percentile	**100 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 20, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**69 / 100**
Trend health	**78 / 100**
Momentum health	**84 / 100**
Volatility health	**14 / 100**
Structure health	**87 / 100**
Earnings risk / date	**medium | 2026-12-01**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$238.11 / $247.04 / $176.19**
EMA (9 / 21)	**$231.67 / $235.49**
Bollinger upper / middle / lower	**$270.89 / $238.11 / $205.34**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.368**
True high / low	**$243.46 / $227.30**
5-day true high / low	**$256.73 / $213.65**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.415	**-**
SMA50	0.577	**-**
MVWAP20	-0.444	**-**
MACD	0.846	**-**
RSI	2.455	**-**
Volume	257294.330	**-**
ATR	0.360	**-**
T1	-	**-4.35 / 240.51 / 256.73 / 237.03**
T2	-	**-5.77 / 240.07 / 240.18 / 218.50**
T3	-	**-6.84 / 240.42 / 226.00 / 213.65**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$228.62**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 20, 2026 2:45 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 7 DTE**
Front at-the-money IV	**80.5%**
25-delta skew	**13.73**
Put / Call 25-delta	**$212.50 Delta -0.248 / $245.00 Delta 0.262**
Median option bid/ask spread	**8.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**124 / 124**

Price context

Last Price: 228.62 | Bid: 228.38 | Ask: 228.92 | Previous Close: 243.46 | Change: -14.84 | Daily change: -6.10% | Update Time: 2026-11-20T14:45:44.765822-05:00 | Latest History Date: 2026-11-20 | Latest History Price: 228.62

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-28 | Latest Date: 2026-11-20 | Latest Price: 228.62 | Max Drawdown 60d Percent: -22.22%

Fundamental context

Current Iv Percent: 83.18% | Iv Rank: 100.00 | Iv Percentile: 99.60 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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