# CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Nov 18, 2026 11:30 PM EST

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $251.27 | +31.69 +14.43% | $247.85/$250.39 | $219.58 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Technology** |
| Market data as of | **Nov 18, 2026 11:30 PM EST** |

## JW Intelligence Report

Complete | 3 of 3 sections | Nov 18, 2026 6:50 PM EST

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 65.2 / 100 | Constructive | high | 99 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $226.00 | $255.00 | $212.00 | 58 / 100 |

| | |
|---|---|
| Options stance | **bullish** |
| Tail-risk safety | **56 / 100** |
| JW Rank data coverage / as of | **98.6% \| Nov 18, 2026 6:50 PM EST** |

### Key insight

CRWD Rallies on Cybersecurity Concerns and Strong Tech Sentiment

### Market read

CrowdStrike (CRWD) is experiencing a bullish surge, driven by heightened cybersecurity concerns following recent U.S. tech and infrastructure outages. The stock's performance aligns with other cybersecurity peers like Palo Alto Networks (PANW), Fortinet (FTNT), and Zscaler (ZS). Positive analyst sentiment, including recent price target increases, further supports the upward momentum. However, investors should note that the stock is trading at a high valuation and upcoming earnings on December 1st could impact its trajectory.

### Strategy context

The recent surge in CRWD is likely driven by short-term factors, including heightened cybersecurity awareness and positive sentiment towards the tech sector. However, long-term investors should consider the stock's high valuation and upcoming earnings report.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bullish** |
| AI analysis updated | **Nov 18, 2026 2:12 PM EST** |

## Short-term scenario

Do not chase the +9% gap. For a 1-3 week tactical long, wait for a pullback. Uncertainty is high: mixed pre-bounce technicals, rich valuation, and Dec 1 earnings (options have priced a large move) can overwhelm the bounce. If price does not reach the entry, skip the trade.

## Three-month outlook

Cautiously constructive but highly uncertain. Secular cybersecurity and AI-security demand, recent product recognition, and a Buy-leaning analyst backdrop can support a path back toward $250-$280 if the Dec 1 report and guidance confirm growth. Offsetting risks are an elevated multiple, competition from large cloud vendors, insider sales under trading plans, and sensitivity to tech-sentiment and multiple compression. A growth or guidance miss, or a broader software derating, could revisit the low $200s or the recent $213 area. Treat any 3-month path as scenario-based, not a forecast; earnings volatility and valuation leave both upside and downside wide.

## Market sentiment

Near-term posts are constructive on the sector tape, with traders flagging CRWD up roughly 8% alongside PANW, NET, FTNT and other cyber names, and linking interest to outages and digital resilience. Some accounts still describe CRWD as having topped or group software with recent institutional selling. Longer-horizon posts remain positive on AI-driven security demand and multi-year growth. Promotional spam is present and should be ignored. Sentiment is mixed-to-cautiously bullish and can flip quickly; it is not a reliable timing signal.

## Supporting evidence

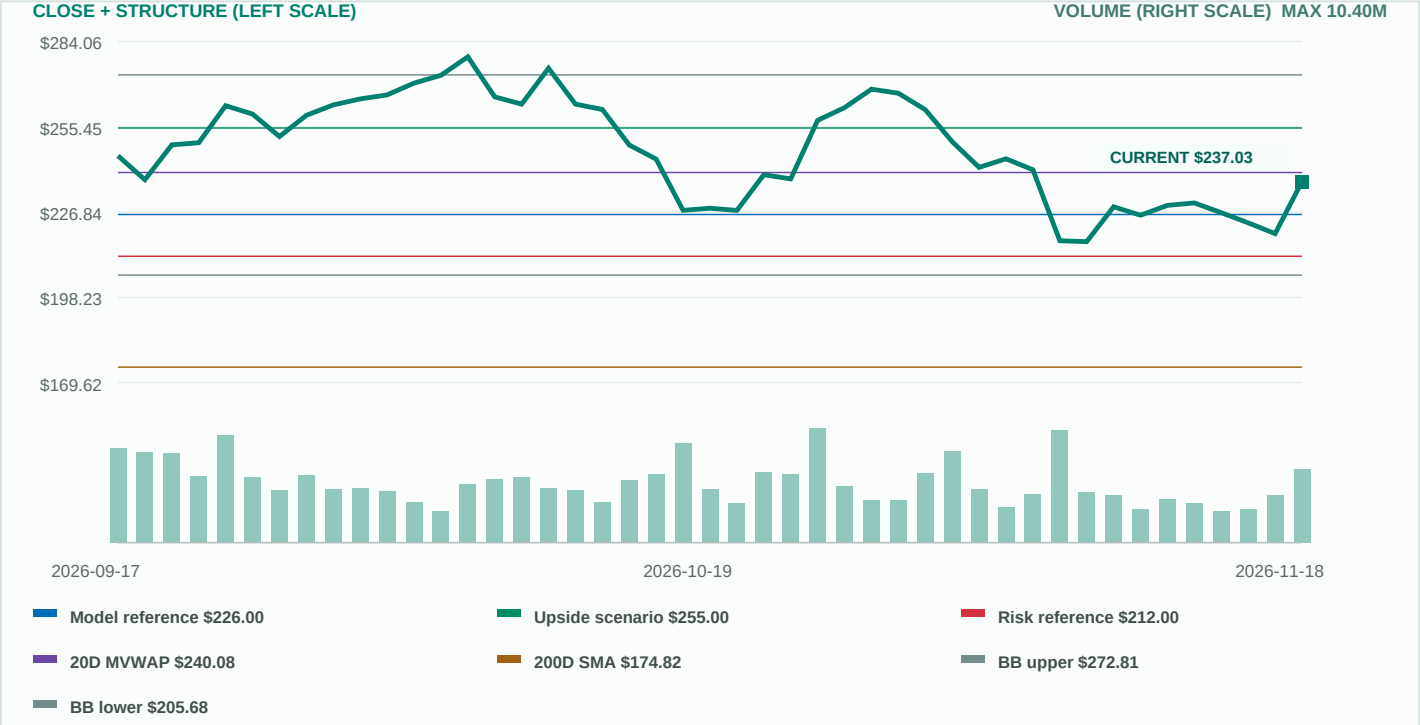
CRWD is rallying alongside other cybersecurity peers after recent U.S. tech and infrastructure outages highlighted digital resilience concerns. | Nvidia's strong results have boosted appetite for AI-linked software, benefiting CRWD. | Analysts raised or reiterated Buy/Overweight targets at $275-$280 in mid-November. | CRWD was named a Frost Radar Visionary Leader for AI security operations centers and ranked highest in growth among vendors assessed.

## Risk watch

CRWD trades at a high P/S ratio of 42. | Earnings on December 1st could significantly impact the stock price.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor




## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| bullish_recovery | Above MVWAP | Above 200D trend | high |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **BULLISH RECOVERY \| neutral \| MACD accelerating** |
| Trend signal | **BULLISH RECOVERY** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **56.70 / 50.03 / 49.89** |
| RSI velocity | **2.63** |
| MACD line / signal / histogram | **-5.77 / - / -4.98** |
| MACD acceleration | **0.07** |
| Stochastic K / D | **24.82 / 21.48** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Above institutional MVWAP \| Distribution bias** |
| Institutional flow | **-0.23** |
| 20-day MVWAP | **$240.08** |
| Price vs 20-day MVWAP | **+4.66%** |
| Daily reference VWAP | **$231.90** |
| Price vs daily reference | **+8.35%** |
| Volume | **6.71M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Negative macro velocity** |
| Macro velocity | **-0.25** |
| 20-day / 200-day SMA | **$239.24 / $174.82** |
| Bollinger range | **$205.68 - $272.81** |
| Bollinger position | **0.467** |

## Options and volatility intelligence

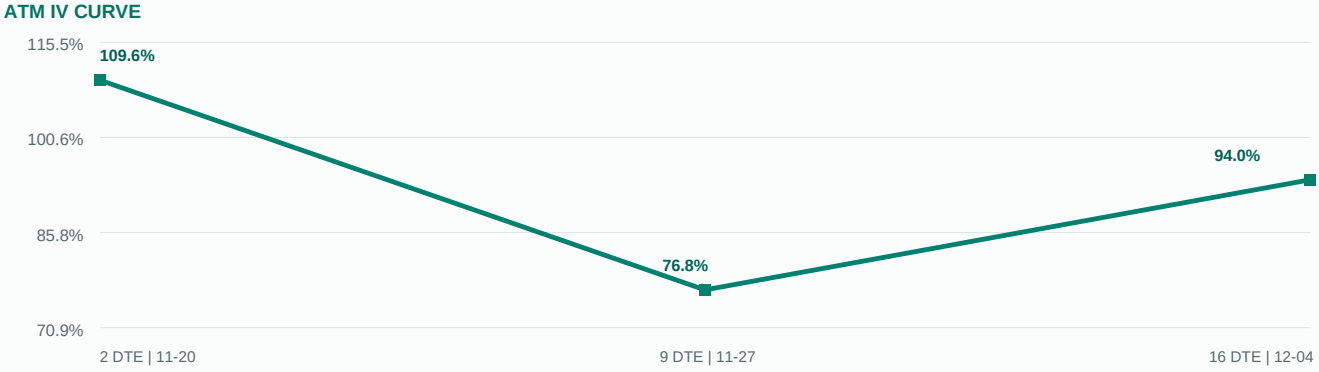
Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 96 / 100 | 99 / 100 | 116.58 | 145.11 |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-15.56 pts** |
| Skew read | **PUT DEMAND ELEVATED** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 18, 2026 2:47 PM EST** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration



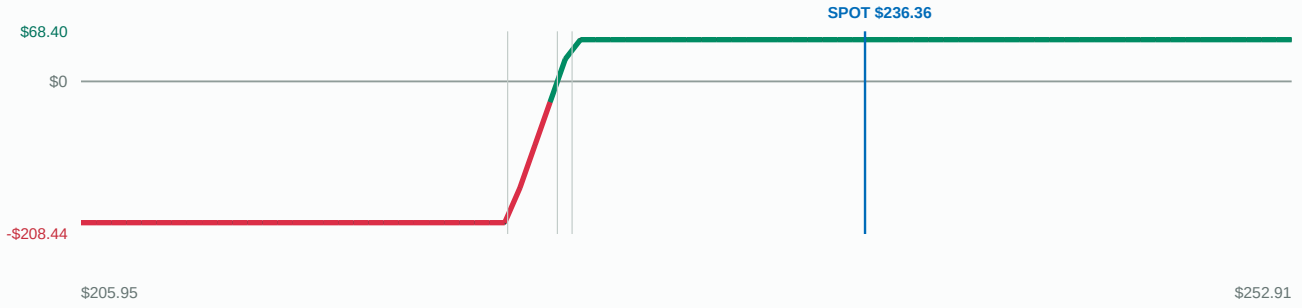

| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-11-20** | 2 | 109.6% | - |
| **2026-11-27** | 9 | 76.8% | - |
| **2026-12-04** | 16 | 94.0% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

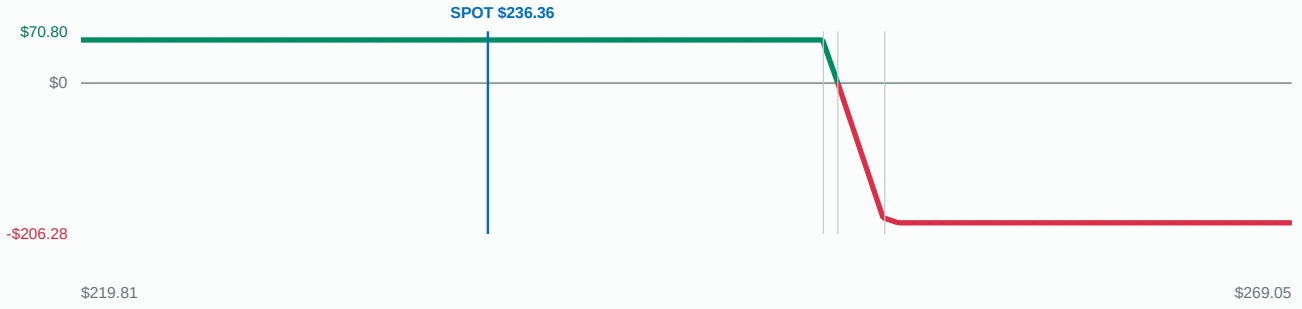
Short $225.00 | Long $222.50 | Width $2.50 | Net credit $0.57




**Max profit $57.00 | Max loss -$193.00 | Break-even $224.43 | Per contract at expiry**

### Bear Call Spread reference

Short $250.00 | Long $252.50 | Width $2.50 | Net credit $0.59




**Max profit $59.00 | Max loss -$191.00 | Break-even $250.59 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-12-01** |
| Earnings IV-crush risk | **unknown** |
| VIX | **24.64** |
| VVIX | **116.58** |
| SKEW index | **145.11** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **136** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts with quotes | **136** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

CrowdStrike (CRWD) is experiencing a bullish surge, driven by heightened cybersecurity concerns following recent U.S. tech and infrastructure outages. The stock's performance aligns with other cybersecurity peers like Palo Alto Networks (PANW), Fortinet (FTNT), and Zscaler (ZS). Positive analyst sentiment, including recent price target increases, further supports the upward momentum. However, investors should note that the stock is trading at a high valuation and upcoming earnings on December 1st could impact its trajectory.

### Options context

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### Wheel context

The recent surge in CRWD is likely driven by short-term factors, including heightened cybersecurity awareness and positive sentiment towards the tech sector. However, long-term investors should consider the stock's high valuation and upcoming earnings report.

### Observed evidence

CRWD is rallying alongside other cybersecurity peers after recent U.S. tech and infrastructure outages highlighted digital resilience concerns. | Nvidia's strong results have boosted appetite for AI-linked software, benefiting CRWD. | Analysts raised or reiterated Buy/Overweight targets at $275-$280 in mid-November. | CRWD was named a Frost Radar Visionary Leader for AI security operations centers and ranked highest in growth among vendors assessed.

### Principal risks to monitor

CRWD trades at a high P/S ratio of 42. | Earnings on December 1st could significantly impact the stock price.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization | P/E (TTM) |
| **$224.84B** | **3859.81** |
| ROE | Revenue growth |
| **1.3%** | **29.0%** |
| EPS growth | Operating margin |
| **-** | **-2.2%** |
| Net profit margin | Gross margin |
| **1.1%** | **-** |
| Free cash flow CAGR | Debt / equity |
| **33.5%** | **0.17** |
| Dividend yield | Beta |
| **-** | **1.23** |

52-week range

**$85.68 - $286.99**

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name | Market |
| **CrowdStrike Holdings, Inc.** | **NYSE** |
| Industry | Country |
| **Technology** | **US** |
| Currency | IPO date |
| **USD** | **2019-06-12** |
| Shares outstanding | 52-week return |
| **1.02B** | **65.8%** |
| Book value per share | Revenue per share |
| **$5.01** | **$5.17** |

| | |
|---|---|
| Website | ir.crowdstrike.com |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### CRWD Covered Call signal

Nov 18, 2026 9:42 AM EST

**Covered Call | 2026-11-20**

At signal $220.68 | Current $251.27

**SHORT** **Option $222.50 B $6.00 / A $6.85**

**Conservative | CR $6.43**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$14.20** |
| ATR as % of price | **6.0%** |
| Volatility environment | **high** |
| Current IV | **78.7%** |
| IV rank | **95 / 100** |
| IV percentile | **99 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Nov 18, 2026 6:30 PM EST** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **73 / 100** |
| Trend health | **78 / 100** |
| Momentum health | **91 / 100** |
| Volatility health | **20 / 100** |
| Structure health | **97 / 100** |
| Earnings risk / date | **medium \| 2026-12-01** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$239.24 / $245.90 / $174.82** |
| EMA (9 / 21) | **$229.42 / $235.36** |
| Bollinger upper / middle / lower | **$272.81 / $239.24 / $205.68** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.467** |
| True high / low | **$240.18 / $218.50** |
| 5-day true high / low | **$240.18 / $213.65** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | -0.250 | **-** |
| **SMA50** | 0.326 | **-** |
| **MVWAP20** | -0.231 | **-** |
| **MACD** | 0.067 | **-** |
| **RSI** | 2.630 | **-** |
| **Volume** | 1293574.670 | **-** |
| **ATR** | 0.017 | **-** |
| **T1** | - | **-6.84 / 240.42 / 226.00 / 213.65** |
| **T2** | - | **-6.34 / 240.79 / 226.61 / 218.42** |
| **T3** | - | **-5.97 / 240.77 / 236.17 / 219.35** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$236.36** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 18, 2026 2:47 PM EST** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX RISING** |
| Front expiration / DTE | **2026-11-20 \| 2 DTE** |
| Front at-the-money IV | **109.6%** |
| 25-delta skew | **6.52** |
| Put / Call 25-delta | **$225.00 Delta -0.267 / $250.00 Delta 0.258** |
| Median option bid/ask spread | **7.0%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **136 / 136** |

## Price context

Last Price: 236.36 | Bid: 236.18 | Ask: 236.55 | Previous Close: 219.58 | Change: 16.78 | Daily change: 7.64% | Update Time: 2026-11-18T14:47:20.749784-05:00 | Latest History Date: 2026-11-18 | Latest History Price: 236.36

## Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-26 | Latest Date: 2026-11-18 | Latest Price: 236.36 | Max Drawdown 60d Percent: -22.22%

## Fundamental context

Current Iv Percent: 79.37% | Iv Rank: 95.70 | Iv Percentile: 99.20 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

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### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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# Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
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