CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Nov 16, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$224.25	-2.36 -1.04%	$223.02/$224.40	$226.61

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 16, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 16, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
45.3 / 100	Cautious	high	100 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$217.00	$236.00	$209.00	48 / 100

Options stance	**neutral**
Tail-risk safety	**38 / 100**
JW Rank data coverage / as of	**98.6%	Nov 16, 2026 6:50 PM EST**

Key insight

CRWD Options Imply Uncertainty Ahead of Earnings

Market read

The market for CrowdStrike (CRWD) options reflects a cautious outlook ahead of its December 1st earnings report. While the stock has seen recent positive news, including awards and analyst upgrades, implied volatility is elevated, suggesting uncertainty about the upcoming results. The term structure shows a slight backwardation, with near-term options slightly more expensive than further out contracts.

Strategy context

The current option market suggests a wait-and-see approach until after earnings. Traders are positioning for potential volatility, with both bullish and bearish strategies possible depending on the outcome.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 16, 2026 2:20 PM EST**

Short-term scenario

Cautious dip-only bias, not a chase. The 1-3 week window includes the Dec 1 earnings event, so uncertainty is high and a gap can run through any stop. Prefer standing aside unless price stabilizes near support; a small tactical long is only reasonable on a hold of the $216-218 area with a predefined exit. Do not treat these levels as a forecast or as advice to use size.

Three-month outlook

Base case is only modestly constructive if the Dec 1 report confirms net new ARR at or above the $343-347 million guide and management holds FY2027 targets near $6.0 billion of revenue and about 34% net new ARR growth. Consensus targets near $250-255 imply low-double-digit upside from about $223, with more bullish desks at $275, but that path assumes the multiple does not compress. Offsetting risks can dominate the next quarter: an ARR or guidance miss, rich valuation (forward P/E near 158 and price/sales near 43), competition from larger security platforms, recent insider selling, and broader tech risk-off. A clear beat and raised outlook could reclaim the mid-$240s to $270s; a soft print could retest the low $200s. Three-month outcome is highly uncertain and path-dependent on one earnings print plus multiple risk. Not investment advice.

Market sentiment

Recent X discussion is mixed, thin on high-quality posts, and noisy with promotional accounts. Bullish notes cite secular cybersecurity and AI demand plus circulating analyst target hikes (including Cantor to $275). Cautious posts focus on valuation (very high trailing earnings multiples and roughly 43x sales versus mid-20s revenue growth), an approximately 11% monthly decline, RSI in the high 30s to low 40s, and price below the 50-day average, treating the latest AI award as a sentiment boost rather than a buy signal. Traders are watching roughly $213-225 as a support battle; at least one setup framed a bear-flag risk toward the low $200s if about $213 fails. Overall tone is longer-term believers versus near-term valuation and momentum skeptics. Social sentiment is not a reliable signal and can reverse quickly.

Supporting evidence

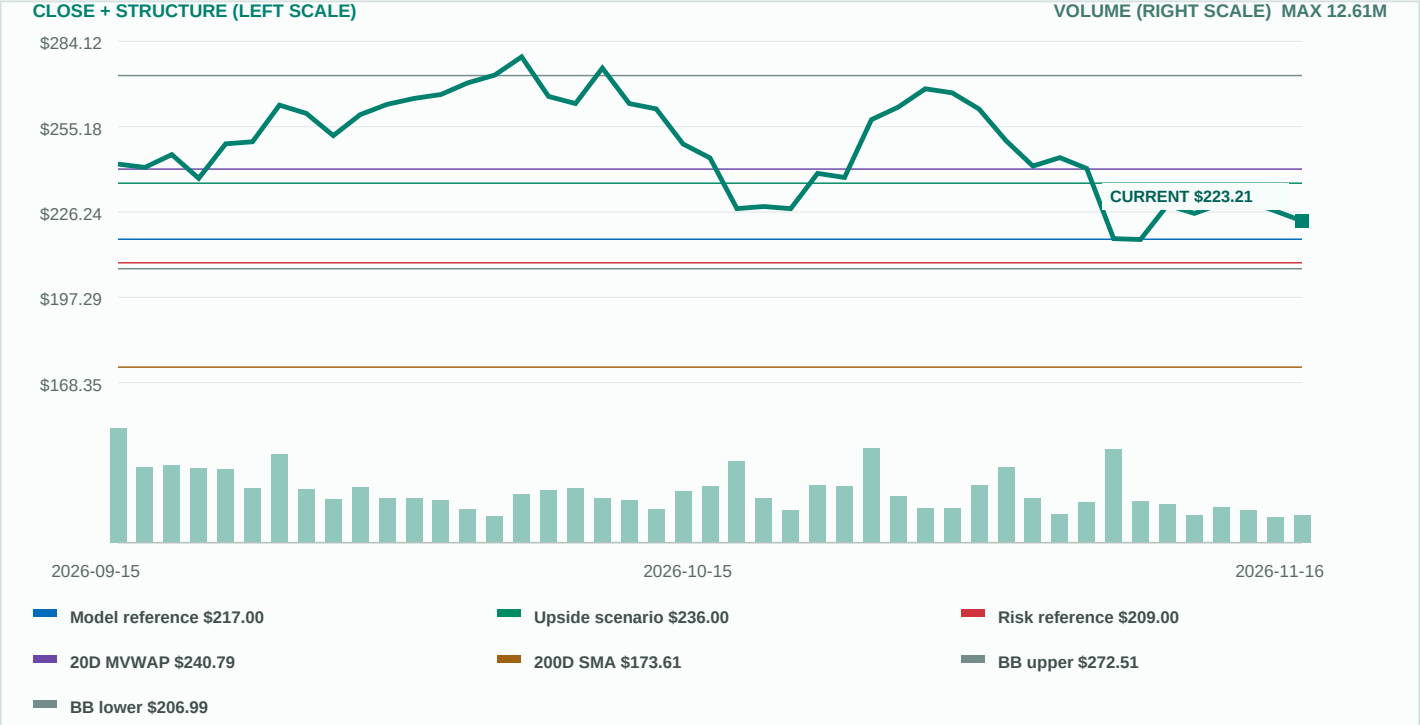
Elevated implied volatility (IV) of 78.1% suggests market uncertainty surrounding earnings. | Slight backwardation in the term structure indicates some expectation for potential post-earnings volatility. | Put demand is elevated, suggesting a higher probability of downside movement priced into options. | Recent news includes positive awards and analyst upgrades, but these may not fully offset concerns about valuation and recent stock performance.

Risk watch

Earnings report could significantly impact stock price, potentially leading to large swings in either direction.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**35.21 / 40.46 / 44.08**
RSI velocity	**-0.93**
MACD line / signal / histogram	**-6.34 / - / -4.27**
MACD acceleration	**-0.20**
Stochastic K / D	**22.59 / 24.63**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.12**
20-day MVWAP	**$240.79**
Price vs 20-day MVWAP	**-6.87%**
Daily reference VWAP	**$222.05**
Price vs daily reference	**+0.99%**
Volume	**3.04M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.34**
20-day / 200-day SMA	**$239.75 / $173.61**
Bollinger range	**$206.99 - $272.51**
Bollinger position	**0.248**

Options and volatility intelligence

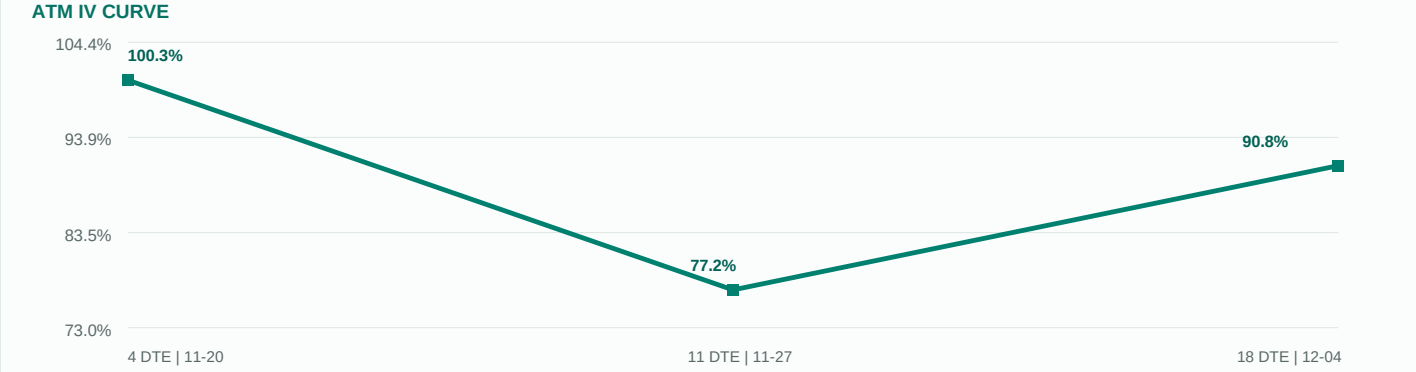
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
100 / 100	100 / 100	111.88	147.14

Market regime	**DANGER ZONE**
Tail-risk regime	**LOW TAIL RISK**
Term structure	**backwardation**
Term slope	**-9.42 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 16, 2026 2:47 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



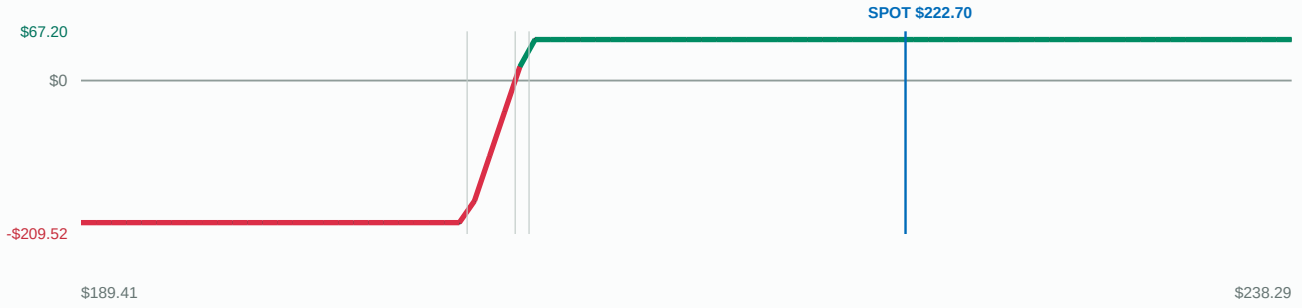
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	4	100.3%	-
2026-11-27	11	77.2%	-
2026-12-04	18	90.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

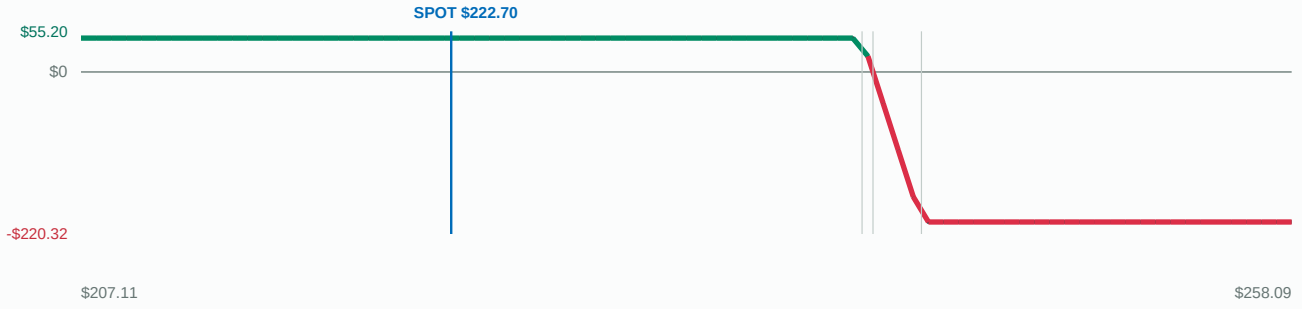
Short $207.50 | Long $205.00 | Width $2.50 | Net credit $0.56



Max profit $56.00 | Max loss -$194.00 | Break-even $206.94 | Per contract at expiry

Bear Call Spread reference

Short $240.00 | Long $242.50 | Width $2.50 | Net credit $0.46



Max profit $46.00 | Max loss -$204.00 | Break-even $240.46 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-01**
Earnings IV-crush risk	**unknown**
VIX	**23.50**
VVIX	**111.88**
SKEW index	**147.14**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for CrowdStrike (CRWD) options reflects a cautious outlook ahead of its December 1st earnings report. While the stock has seen recent positive news, including awards and analyst upgrades, implied volatility is elevated, suggesting uncertainty about the upcoming results. The term structure shows a slight backwardation, with near-term options slightly more expensive than further out contracts.

Options context

CRWD Options Imply Uncertainty Ahead of Earnings

Wheel context

The current option market suggests a wait-and-see approach until after earnings. Traders are positioning for potential volatility, with both bullish and bearish strategies possible depending on the outcome.

Observed evidence

Elevated implied volatility (IV) of 78.1% suggests market uncertainty surrounding earnings. | Slight backwardation in the term structure indicates some expectation for potential post-earnings volatility. | Put demand is elevated, suggesting a higher probability of downside movement priced into options. | Recent news includes positive awards and analyst upgrades, but these may not fully offset concerns about valuation and recent stock performance.

Principal risks to monitor

Earnings report could significantly impact stock price, potentially leading to large swings in either direction.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$224.54B	**3969.10**
ROE	Revenue growth
1.3%	**29.0%**
EPS growth	Operating margin
-	**-2.2%**
Net profit margin	Gross margin
1.1%	**-**
Free cash flow CAGR	Debt / equity
33.5%	**0.17**
Dividend yield	Beta
-	**1.20**

52-week range

$85.68 - $286.99

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings, Inc.	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2019-06-12**
Shares outstanding	52-week return
1.02B	**71.1%**
Book value per share	Revenue per share
$5.01	**$5.17**

Website	ir.crowdstrike.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal

Nov 13, 2026 9:44 AM EST

Covered Call | 2026-11-20

At signal $224.46 | Current $224.25

SHORT **Option $247.50 B $1.68 / A $1.91**

Conservative | CR $1.80

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.72**
ATR as % of price	**6.2%**
Volatility environment	**high**
Current IV	**79.1%**
IV rank	**100 / 100**
IV percentile	**100 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 16, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**64 / 100**
Trend health	**78 / 100**
Momentum health	**74 / 100**
Volatility health	**18 / 100**
Structure health	**75 / 100**
Earnings risk / date	**medium | 2026-12-01**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$239.75 / $245.12 / $173.61**
EMA (9 / 21)	**$229.50 / $236.76**
Bollinger upper / middle / lower	**$272.51 / $239.75 / $206.99**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.248**
True high / low	**$226.61 / $218.42**
5-day true high / low	**$238.50 / $218.00**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.340	**-**
SMA50	0.321	**-**
MVWAP20	-0.119	**-**
MACD	-0.199	**-**
RSI	-0.932	**-**
Volume	-291757.670	**-**
ATR	-0.107	**-**
T1	-	**-5.97 / 240.77 / 236.17 / 219.35**
T2	-	**-5.76 / 240.51 / 230.62 / 218.00**
T3	-	**-5.74 / 241.14 / 238.50 / 225.76**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$222.70**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 16, 2026 2:47 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-20 | 4 DTE**
Front at-the-money IV	**100.3%**
25-delta skew	**7.66**
Put / Call 25-delta	**$207.50 Delta -0.242 / $240.00 Delta 0.245**
Median option bid/ask spread	**6.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 222.70 | Bid: 222.48 | Ask: 222.72 | Previous Close: 226.61 | Change: -3.91 | Daily change: -1.73% | Update Time: 2026-11-16T14:47:11.719347-05:00 | Latest History Date: 2026-11-16 | Latest History Price: 222.38

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-24 | Latest Date: 2026-11-16 | Latest Price: 222.38 | Max Drawdown 60d Percent: -22.22%

Fundamental context

Current Iv Percent: 78.10% | Iv Rank: 100.00 | Iv Percentile: 99.60 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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