CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Nov 9, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$228.00	+11.10 +5.12%	$227.01/$228.72	$216.90

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 9, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 9, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
50.3 / 100	Balanced	high	98 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$218.00	$235.00	$208.00	44 / 100

Options stance	**neutral**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**98.6% | Nov 9, 2026 6:50 PM EST**

Key insight

CRWD Option Market Implies Balanced Sentiment

Market read

The CRWD option market shows a balanced outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated, reflecting recent price swings and upcoming earnings, the term structure suggests some expectation of future volatility decline. The skew indicates slight put demand, potentially driven by uncertainty surrounding AI-related growth and valuation concerns. However, there are also signs of longer-dated bullish positioning.

Strategy context

The option market suggests a cautious approach towards CRWD. While there are signs of both bullish and bearish sentiment, the overall tone is neutral. Investors may want to wait for further clarity on AI-related growth and earnings before making significant directional bets.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 9, 2026 2:10 PM EST**

Short-term scenario

Cautious hold or selective tactical long only on weakness toward support; do not chase the bounce. Risk/reward is modest until price reclaims shorter-term moving averages or earnings provide clarity. High uncertainty from technical weakness, elevated valuation, sector multiple risk, and the December 1 earnings date falling near the end of a 1-3 week window. Position size should be small if acted on. This is not investment advice.

Three-month outlook

Moderately constructive bias only if December 1 earnings and guidance confirm continued net-new ARR strength and credible AI-security monetization, which could support a recovery toward the broader analyst consensus area near $250 or selective higher targets. Significant downside uncertainty remains: the stock's rich forward multiple leaves limited room for any growth or margin disappointment, and further sector multiple compression or risk-off moves in high-valuation software could retest the $180-210 zone. A reasonable base-case range over three months is roughly $200-260, with binary event risk around earnings. Outcomes are highly uncertain and depend on macro conditions, competitive dynamics, and execution that cannot be reliably forecast from current data. Not investment advice.

Market sentiment

Mixed and cautious rather than strongly directional. Notable large out-of-the-money call activity (multi-million-dollar purchases of December 2027 $280 calls) indicates some longer-dated bullish positioning. Discussion references cybersecurity demand tailwinds, AI-related threats, and recent analyst upgrades such as Deutsche Bank to Buy with a $300 target. Offsetting comments highlight rich valuation and residual caution after the recent pullback. Engagement on recent posts is generally low, with some promotional noise. Overall investor tone on X is not euphoric and does not show a clear short-term consensus.

Supporting evidence

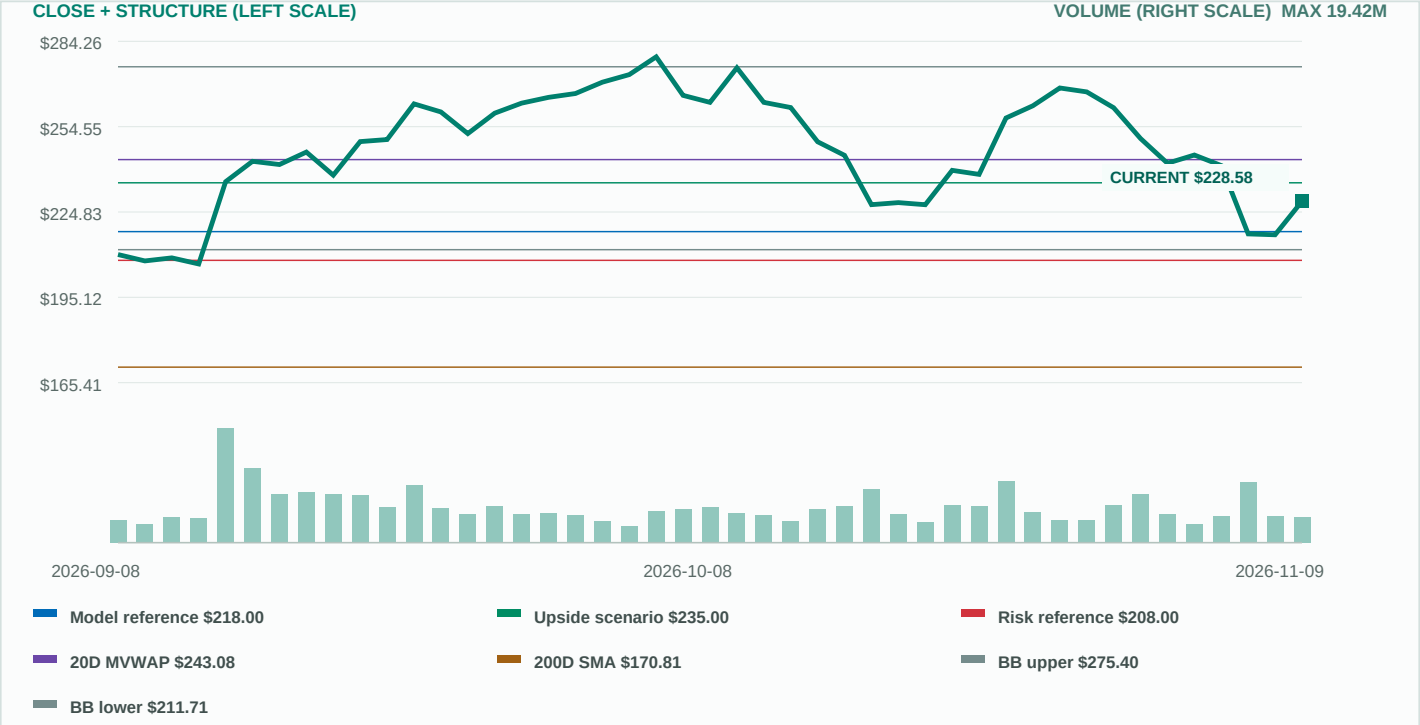
Implied volatility is elevated at 70.8%, reflecting recent price volatility and upcoming earnings. | The term structure shows a slight backwardation, with near-term IV higher than farther-out IV, suggesting some expectation of future volatility decline. | The delta 25 skew is positive (6.69 points), indicating slight put demand, potentially driven by uncertainty surrounding AI-related growth and valuation concerns. | Large out-of-the-money call purchases indicate some longer-dated bullish positioning.

Risk watch

Upcoming earnings on December 1st could significantly impact the stock price. | Uncertainty surrounding AI-related growth and valuation concerns could lead to further volatility.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**38.96 / 42.45 / 45.64**
RSI velocity	**-0.95**
MACD line / signal / histogram	**-4.89 / - / -0.81**
MACD acceleration	**-1.77**
Stochastic K / D	**12.99 / 20.18**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.35**
20-day MVWAP	**$243.08**
Price vs 20-day MVWAP	**-6.20%**
Daily reference VWAP	**$225.35**
Price vs daily reference	**+1.18%**
Volume	**4.24M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-2.31**
20-day / 200-day SMA	**$243.55 / $170.81**
Bollinger range	**$211.71 - $275.40**
Bollinger position	**0.265**

Options and volatility intelligence

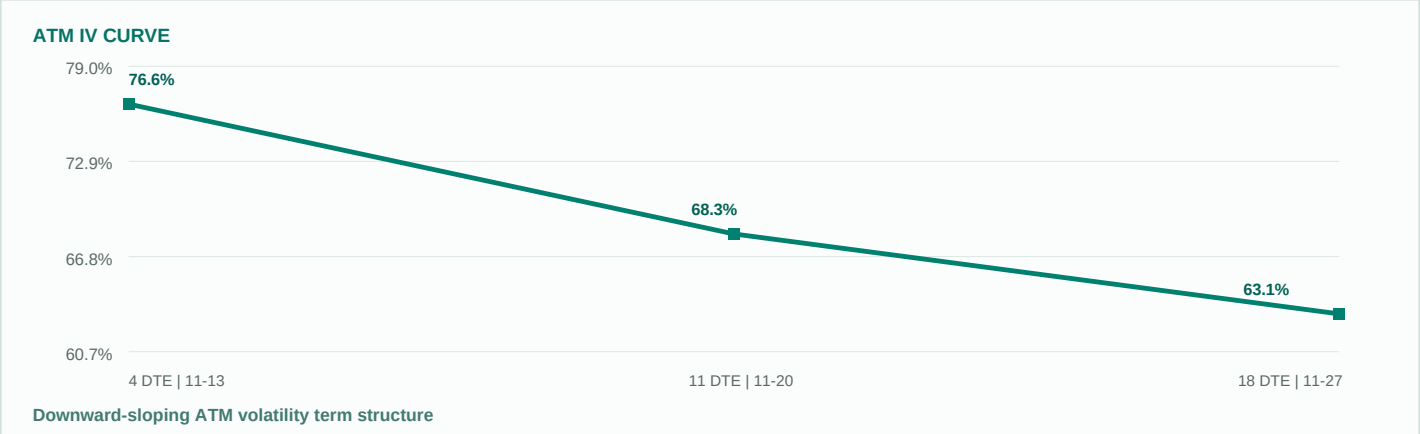
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
89 / 100	**98 / 100**	**101.11**	**153.55**

Market regime	**CRASH RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-13.49 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:45 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



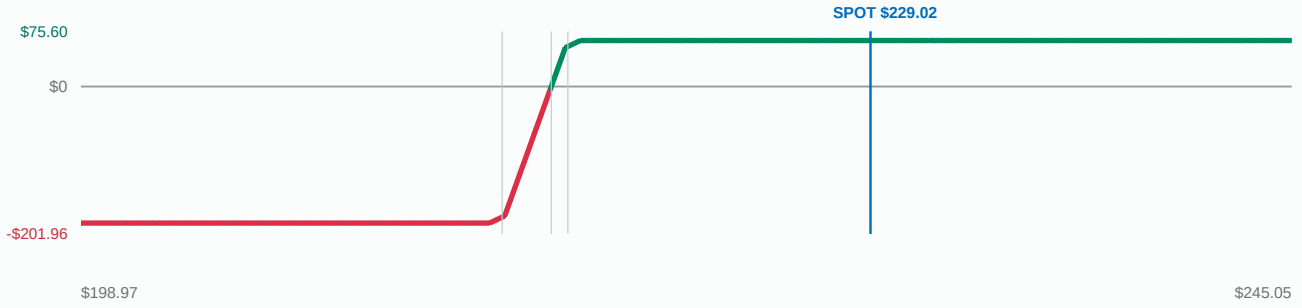
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	4	76.6%	-
2026-11-20	11	68.3%	-
2026-11-27	18	63.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

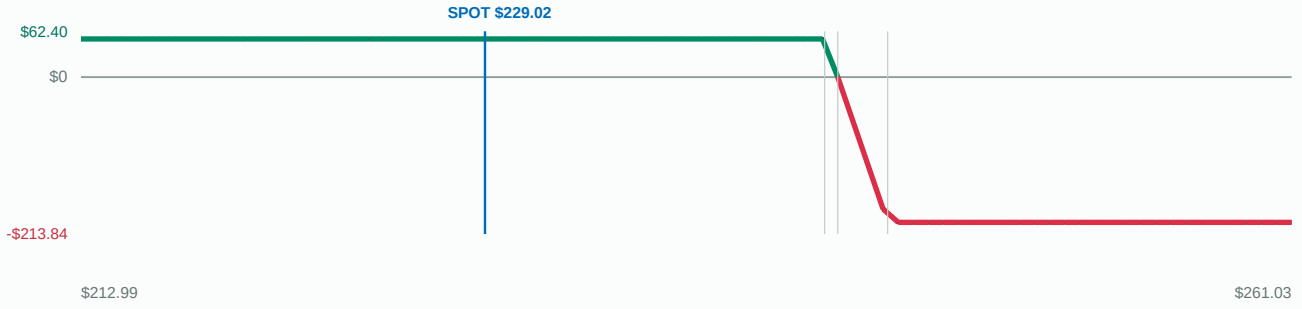
Short $217.50 | Long $215.00 | Width $2.50 | Net credit $0.63



Max profit $63.00 | Max loss -$187.00 | Break-even $216.87 | Per contract at expiry

Bear Call Spread reference

Short $242.50 | Long $245.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $243.02 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-01**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.24**
VVIX	**101.11**
SKEW index	**153.55**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**144**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**144**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRWD option market shows a balanced outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated, reflecting recent price swings and upcoming earnings, the term structure suggests some expectation of future volatility decline. The skew indicates slight put demand, potentially driven by uncertainty surrounding AI-related growth and valuation concerns. However, there are also signs of longer-dated bullish positioning.

Options context

CRWD Option Market Implies Balanced Sentiment

Wheel context

The option market suggests a cautious approach towards CRWD. While there are signs of both bullish and bearish sentiment, the overall tone is neutral. Investors may want to wait for further clarity on AI-related growth and earnings before making significant directional bets.

Observed evidence

Implied volatility is elevated at 70.8%, reflecting recent price volatility and upcoming earnings. | The term structure shows a slight backwardation, with near-term IV higher than farther-out IV, suggesting some expectation of future volatility decline. | The delta 25 skew is positive (6.69 points), indicating slight put demand, potentially driven by uncertainty surrounding AI-related growth and valuation concerns. | Large out-of-the-money call purchases indicate some longer-dated bullish positioning.

Principal risks to monitor

Upcoming earnings on December 1st could significantly impact the stock price. | Uncertainty surrounding AI-related growth and valuation concerns could lead to further volatility.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$222.09B	**3799.03**
ROE	Revenue growth
1.3%	**29.0%**
EPS growth	Operating margin
-	**-2.2%**
Net profit margin	Gross margin
1.1%	**-**
Free cash flow CAGR	Debt / equity
33.5%	**0.17**
Dividend yield	Beta
-	**1.23**

52-week range

$85.68 - $286.99

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings, Inc.	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2019-06-12**
Shares outstanding	52-week return
1.02B	**62.9%**
Book value per share	Revenue per share
$5.01	**$5.17**

Website	ir.crowdstrike.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal

Nov 9, 2026 9:36 AM EST

Covered Call | 2026-11-13

At signal $218.62 | Current $228.00

SHORT **Option $220.00 B $6.95 / A $7.80**

Conservative | CR $7.38

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.31**
ATR as % of price	**6.3%**
Volatility environment	**high**
Current IV	**71.1%**
IV rank	**90 / 100**
IV percentile	**98 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 9, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**65 / 100**
Trend health	**78 / 100**
Momentum health	**77 / 100**
Volatility health	**16 / 100**
Structure health	**76 / 100**
Earnings risk / date	**medium | 2026-12-01**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$243.55 / $243.98 / $170.81**
EMA (9 / 21)	**$235.67 / $242.87**
Bollinger upper / middle / lower	**$275.40 / $243.55 / $211.71**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.265**
True high / low	**$231.23 / $216.25**
5-day true high / low	**$252.86 / $213.22**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.306	**-**
SMA50	0.181	**-**
MVWAP20	-2.351	**-**
MACD	-1.766	**-**
RSI	-0.952	**-**
Volume	-56559.670	**-**
ATR	0.375	**-**
T1	-	**-4.26 / 244.70 / 230.77 / 216.14**
T2	-	**-2.21 / 246.74 / 241.00 / 213.22**
T3	-	**0.41 / 250.13 / 252.86 / 237.21**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$229.02**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:45 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 4 DTE**
Front at-the-money IV	**76.6%**
25-delta skew	**6.69**
Put / Call 25-delta	**$217.50 Delta -0.262 / $242.50 Delta 0.239**
Median option bid/ask spread	**9.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**144 / 144**

Price context

Last Price: 229.02 | Bid: 228.94 | Ask: 229.10 | Previous Close: 216.90 | Change: 12.12 | Daily change: 5.59% | Update Time: 2026-11-09T14:45:10.813801-05:00 | Latest History Date: 2026-11-09 | Latest History Price: 229.02

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-17 | Latest Date: 2026-11-09 | Latest Price: 229.02 | Max Drawdown 60d Percent: -22.22%

Fundamental context

Current Iv Percent: 70.80% | Iv Rank: 89.17 | Iv Percentile: 98.41 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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