CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Nov 4, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$239.01	-5.67 -2.32%	$238.00/$240.22	$244.68

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 4, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 4, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
60.7 / 100	Balanced	high	99 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$238.00	$255.00	$230.00	65 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6% | Nov 4, 2026 6:50 PM EST**

Key insight

CRWD Option Market Implies Range-Bound Trade with Elevated Event Risk

Market read

The CRWD option market suggests a range-bound trade in the near term, with elevated event risk ahead of the December earnings release. While implied volatility is elevated, reflecting uncertainty surrounding the upcoming report, there are no clear directional signals from the options data. The term structure shows backwardation, indicating that shorter-dated options are more expensive than longer-dated ones, which could reflect heightened expectations for near-term volatility.

Strategy context

CRWD's option market is pricing in heightened uncertainty ahead of the December earnings release. The elevated implied volatility and backwardated term structure suggest investors expect significant price swings around the event.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 4, 2026 2:06 PM EST**

Short-term scenario

Cautious, neutral-to-mildly constructive only on weakness. Prefer waiting for a dip toward support rather than chasing. 1-3 week setup is range-bound with elevated event risk into early December earnings positioning. Not a high-conviction directional trade. Uncertainty is high: valuation leaves little cushion for disappointment, software multiples can compress, and a single headline can gap the stock through stops.

Three-month outlook

Moderately constructive but valuation-constrained. Fundamentals are supported by platform demand, recent net-new ARR acceleration, and an AI-security expansion story that has drawn analyst upgrades. A path toward the mid-$250s to low-$300s is plausible if execution stays clean and the Dec 1 print confirms sustained growth without margin pressure. Offsetting risks include an already-rich multiple (limited room for misses), competition from larger platform vendors, potential concession/margin drag, and broader software or rate-driven multiple compression. Base case is sideways-to-modestly higher with high volatility around earnings; downside toward the low-$200s remains possible on a growth scare. Uncertainty is material: three-month outcomes depend heavily on the December report, guidance, and macro risk appetite, none of which are knowable today. This is not investment advice.

Market sentiment

Mixed and noisy. Some posts highlight the AI-security narrative and the Deutsche Bank upgrade as supportive. Others express skepticism that cybersecurity names are priced for perfection relative to compute/AI infrastructure, cite valuation risk, competition, and limited near-term multiple expansion. Organic discussion is sparse relative to promotional/spam posts. Broader commentary still groups CRWD with favored AI-related names, but political/macro caution appears in some threads. Uncertainty: X volume is low-quality and not a reliable sentiment gauge; views can shift rapidly with headlines or sector moves.

Supporting evidence

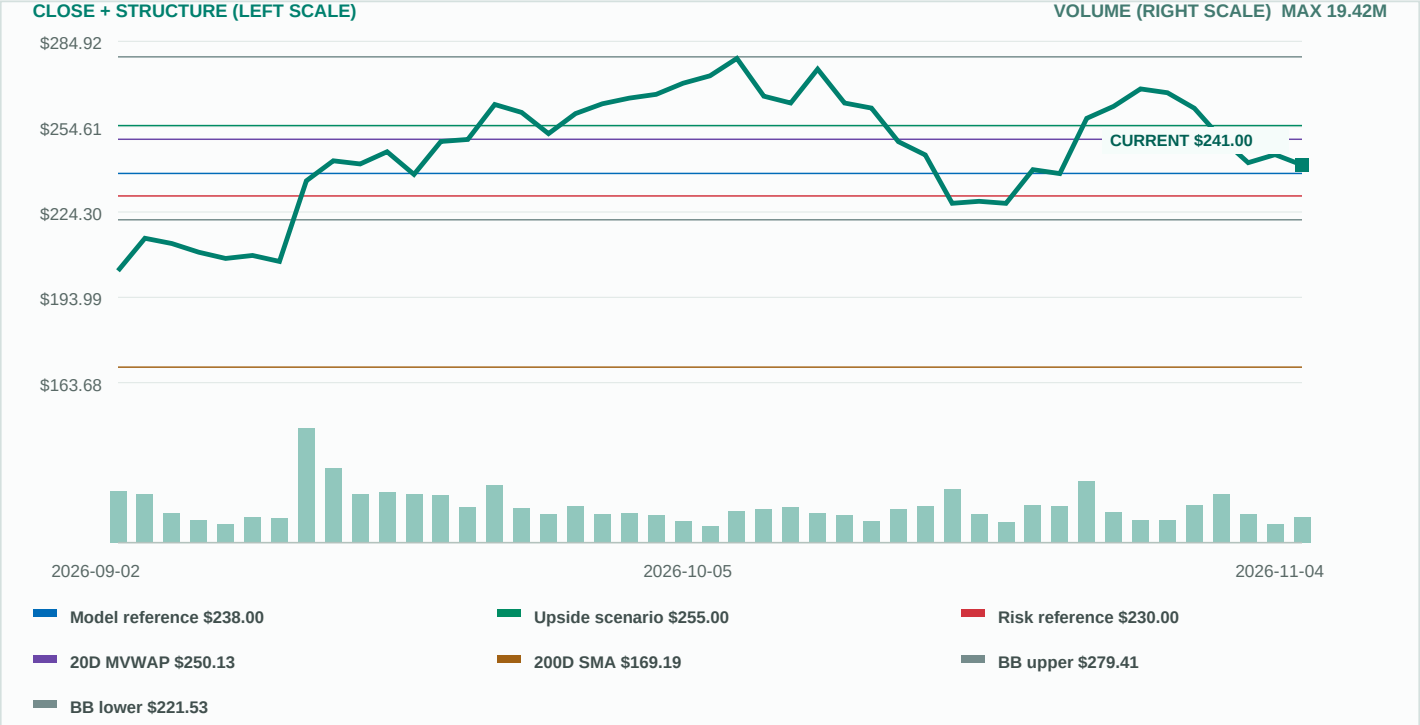
The 25-delta skew is elevated, suggesting a potential for increased downside risk. | Implied volatility is high at 68.9%, reflecting uncertainty surrounding the upcoming earnings report. | The term structure of implied volatility shows backwardation, with shorter-dated options more expensive than longer-dated ones. | Put options are relatively more expensive than call options, indicating a slight skew towards downside risk.

Risk watch

Earnings report on December 1st could trigger significant price movement, both positive and negative.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**38.17 / 45.30 / 48.65**
RSI velocity	**-1.52**
MACD line / signal / histogram	**0.41 / - / 2.21**
MACD acceleration	**-0.98**
Stochastic K / D	**41.50 / 48.56**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.17**
20-day MVWAP	**$250.13**
Price vs 20-day MVWAP	**-4.45%**
Daily reference VWAP	**$243.69**
Price vs daily reference	**-1.92%**
Volume	**4.40M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.49**
20-day / 200-day SMA	**$250.47 / $169.19**
Bollinger range	**$221.53 - $279.41**
Bollinger position	**0.336**

Options and volatility intelligence

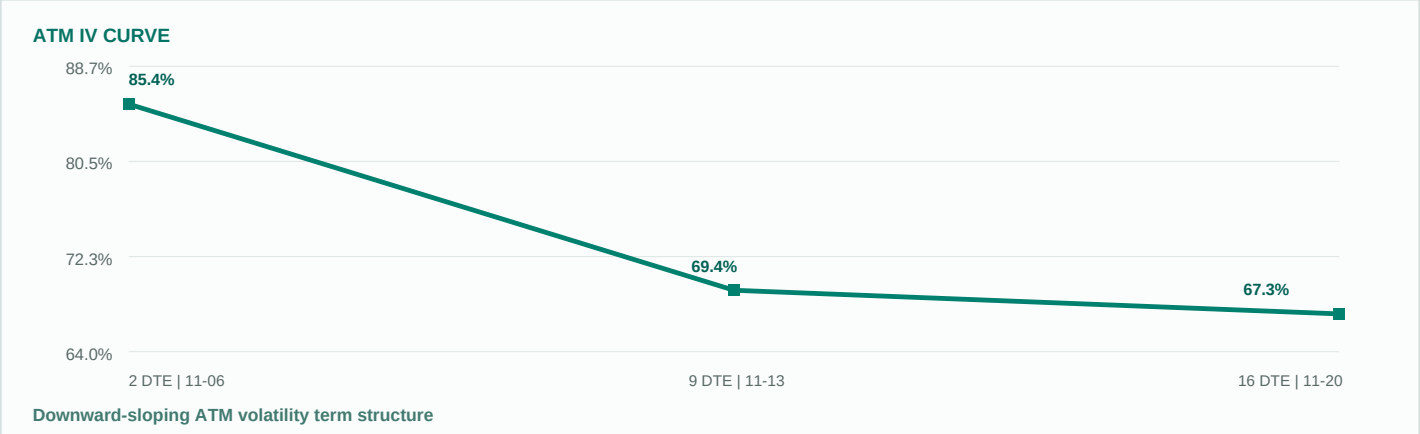
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
91 / 100	**98 / 100**	**90.89**	**150.01**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-18.12 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:46 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



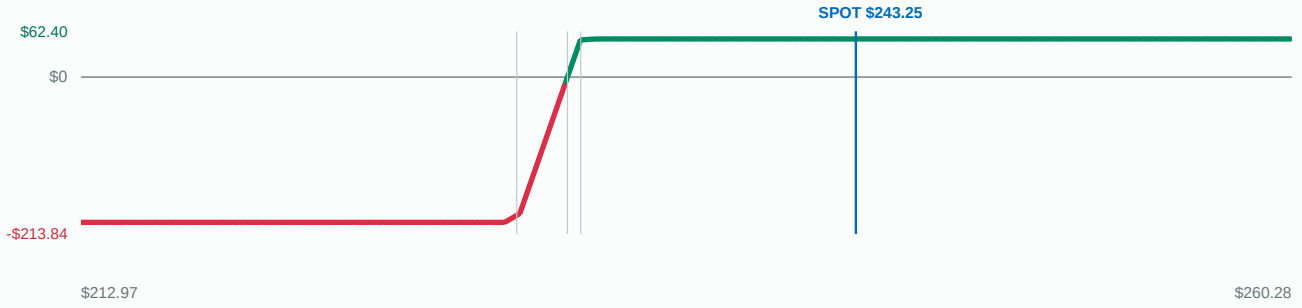
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	2	85.4%	-
2026-11-13	9	69.4%	-
2026-11-20	16	67.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

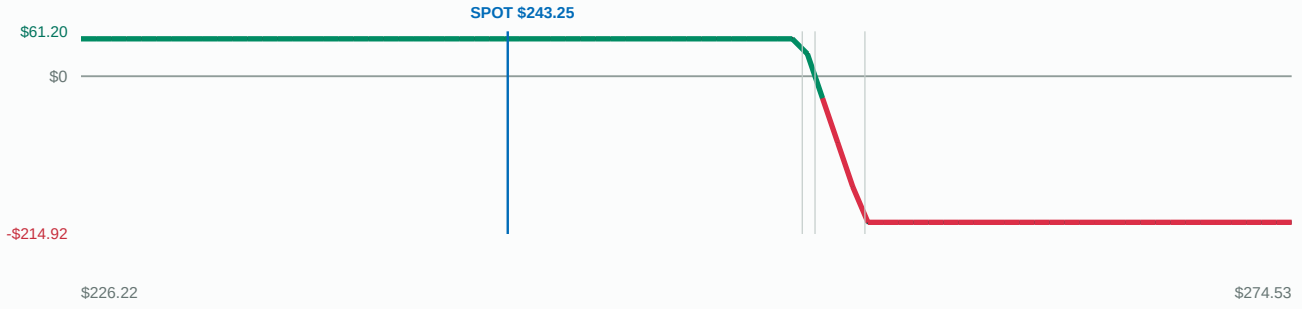
Short $232.50 | Long $230.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $231.98 | Per contract at expiry

Bear Call Spread reference

Short $255.00 | Long $257.50 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $255.51 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-01**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.79**
VVIX	**90.89**
SKEW index	**150.01**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**150**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**150**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRWD option market suggests a range-bound trade in the near term, with elevated event risk ahead of the December earnings release. While implied volatility is elevated, reflecting uncertainty surrounding the upcoming report, there are no clear directional signals from the options data. The term structure shows backwardation, indicating that shorter-dated options are more expensive than longer-dated ones, which could reflect heightened expectations for near-term volatility.

Options context

CRWD Option Market Implies Range-Bound Trade with Elevated Event Risk

Wheel context

CRWD's option market is pricing in heightened uncertainty ahead of the December earnings release. The elevated implied volatility and backwardated term structure suggest investors expect significant price swings around the event.

Observed evidence

The 25-delta skew is elevated, suggesting a potential for increased downside risk. | Implied volatility is high at 68.9%, reflecting uncertainty surrounding the upcoming earnings report. | The term structure of implied volatility shows backwardation, with shorter-dated options more expensive than longer-dated ones. | Put options are relatively more expensive than call options, indicating a slight skew towards downside risk.

Principal risks to monitor

Earnings report on December 1st could trigger significant price movement, both positive and negative.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$248.60B	**4244.62**
ROE	Revenue growth
1.3%	**29.0%**
EPS growth	Operating margin
-	**-2.2%**
Net profit margin	Gross margin
1.1%	**-**
Free cash flow CAGR	Debt / equity
33.5%	**0.17**
Dividend yield	Beta
-	**1.20**

52-week range

$85.68 - $286.99

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings, Inc.	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2019-06-12**
Shares outstanding	52-week return
1.02B	**77.3%**
Book value per share	Revenue per share
$5.01	**$5.17**

Website	ir.crowdstrike.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal

Nov 4, 2026 1:18 PM EST

Covered Call | 2026-11-13

At signal $243.26 | Current $239.01

SHORT **Option $272.50 B $1.78 / A $1.99**

Conservative | CR $1.89

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.18**
ATR as % of price	**5.5%**
Volatility environment	**high**
Current IV	**70.3%**
IV rank	**94 / 100**
IV percentile	**99 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 4, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**70 / 100**
Trend health	**78 / 100**
Momentum health	**83 / 100**
Volatility health	**28 / 100**
Structure health	**84 / 100**
Earnings risk / date	**low | 2026-12-01**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$250.47 / $243.44 / $169.19**
EMA (9 / 21)	**$248.93 / $250.02**
Bollinger upper / middle / lower	**$279.41 / $250.47 / $221.53**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.336**
True high / low	**$252.86 / $237.21**
5-day true high / low	**$268.60 / $237.21**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.491	**-**
SMA50	1.063	**-**
MVWAP20	-1.174	**-**
MACD	-0.979	**-**
RSI	-1.521	**-**
Volume	-1297751.670	**-**
ATR	-0.019	**-**
T1	-	**1.32 / 251.34 / 251.27 / 241.69**
T2	-	**2.10 / 252.84 / 253.61 / 240.17**
T3	-	**3.34 / 253.66 / 264.91 / 245.15**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$243.25**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:46 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 2 DTE**
Front at-the-money IV	**85.4%**
25-delta skew	**7.84**
Put / Call 25-delta	**$232.50 Delta -0.243 / $255.00 Delta 0.230**
Median option bid/ask spread	**8.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**150 / 150**

Price context

Last Price: 243.25 | Bid: 243.15 | Ask: 243.35 | Previous Close: 244.68 | Change: -1.43 | Daily change: -0.58% | Update Time: 2026-11-04T14:46:11.282775-05:00 | Latest History Date: 2026-11-04 | Latest History Price: 243.23

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-12 | Latest Date: 2026-11-04 | Latest Price: 243.23 | Max Drawdown 60d Percent: -18.46%

Fundamental context

Current Iv Percent: 68.90% | Iv Rank: 90.54 | Iv Percentile: 98.41 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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