CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Nov 2, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$243.00	-7.43 -2.97%	$240.87/$242.16	$250.43

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 2, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 2, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
62.1 / 100	Balanced	high	99 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$242.00	$260.00	$232.00	65 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6% | Nov 2, 2026 6:50 PM EST**

Key insight

CRWD Option Market Implies Continued Volatility

Market read

The market for CRWD options suggests continued volatility, with elevated implied volatility and a backwardated term structure. While recent news includes a Deutsche Bank upgrade and positive partnership announcements, the stock price declined alongside broader software sector weakness. The near-term outlook is cautious, with support around $240-$242.

Strategy context

CRWD's option market reflects uncertainty surrounding its future performance. The elevated implied volatility suggests investors are pricing in potential for both upside and downside movement.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 2, 2026 2:15 PM EST**

Short-term scenario

Cautious tactical long only if $240-$242 support holds over the next 1-3 weeks; do not chase strength while software is under pressure. A bounce is possible but not high-conviction. Not financial advice. Uncertainty is high because sector selling can override company-specific news.

Three-month outlook

Base case is a choppy path toward the mid-$260s to low-$280s if late-November earnings confirm net-new ARR momentum without margin deterioration and the software selloff stabilizes. Deutsche Bank's $300 target is an upside scenario, not the base case; some consensus targets sit near the current price. Downside risk is a deeper reset into the low-$200s if bookings slow or AI-capex fears persist. Key uncertainties include the earnings print, whether new partnerships convert to ARR, competition, insider selling, and whether this is a dip or a valuation regime shift. Not investment advice.

Market sentiment

Mixed and low-conviction on Nov 2. Some posts treat the Deutsche Bank upgrade, rising cyber incidents, and AI-stack partnerships as reasons to buy the dip. Others call the name bearish intraday, outline tactical shorts toward about $240, or question rich multiples, possible margin drag from concessions, and dual-vendor competition with Palo Alto Networks and Microsoft. Uncertainty: the X sample is small, noisy, and not a reliable survey of investor positioning.

Supporting evidence

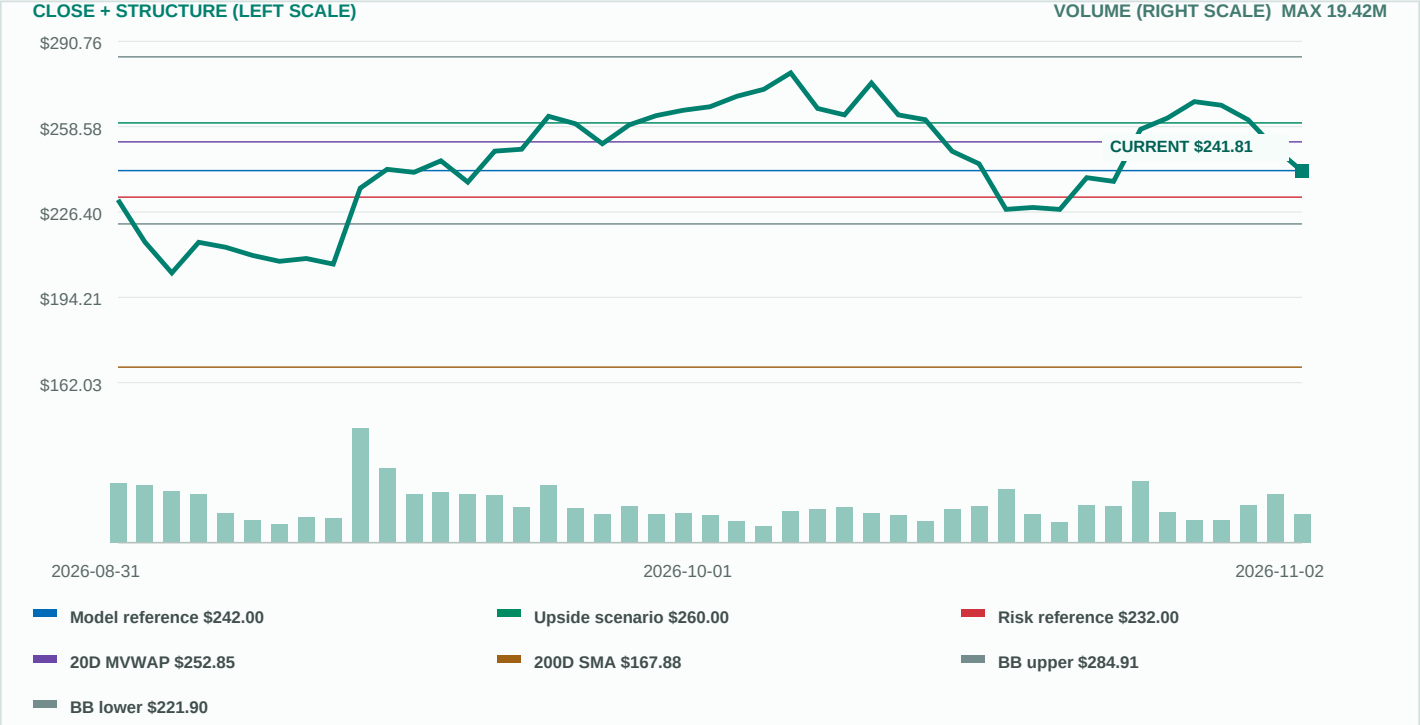
Implied volatility for CRWD is currently at 67.94%, ranking in the top percentile. | The term structure of implied volatility is backwardated, indicating that near-term options are more expensive than longer-term options. | Recent news includes a Deutsche Bank upgrade and positive partnership announcements, but the stock price declined alongside broader software sector weakness.

Risk watch

The stock price decline alongside broader software sector weakness raises concerns about the overall market sentiment towards growth stocks.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.86 / 45.55 / 48.94**
RSI velocity	**-4.65**
MACD line / signal / histogram	**2.10 / - / 3.00**
MACD acceleration	**-0.54**
Stochastic K / D	**56.51 / 68.96**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.51**
20-day MVWAP	**$252.85**
Price vs 20-day MVWAP	**-3.90%**
Daily reference VWAP	**$245.20**
Price vs daily reference	**-0.90%**
Volume	**4.87M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.92**
20-day / 200-day SMA	**$253.40 / $167.88**
Bollinger range	**$221.90 - $284.91**
Bollinger position	**0.316**

Options and volatility intelligence

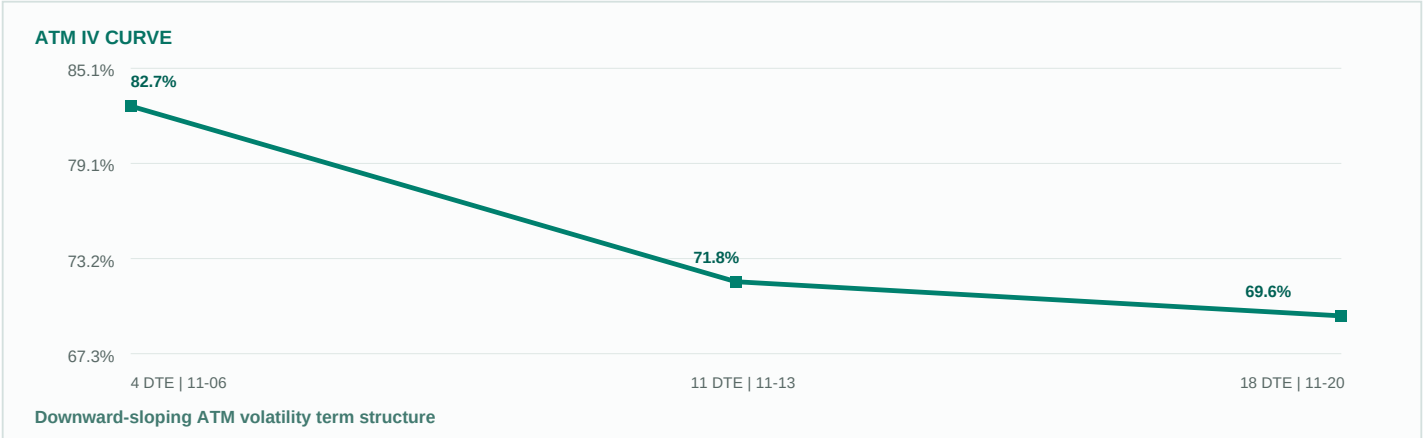
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
89 / 100	**98 / 100**	**107.71**	**149.76**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-13.07 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:44 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



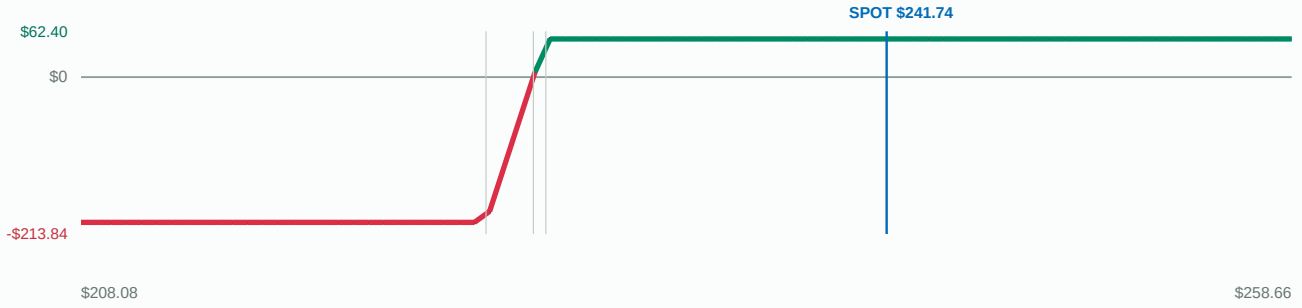
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	4	82.7%	-
2026-11-13	11	71.8%	-
2026-11-20	18	69.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

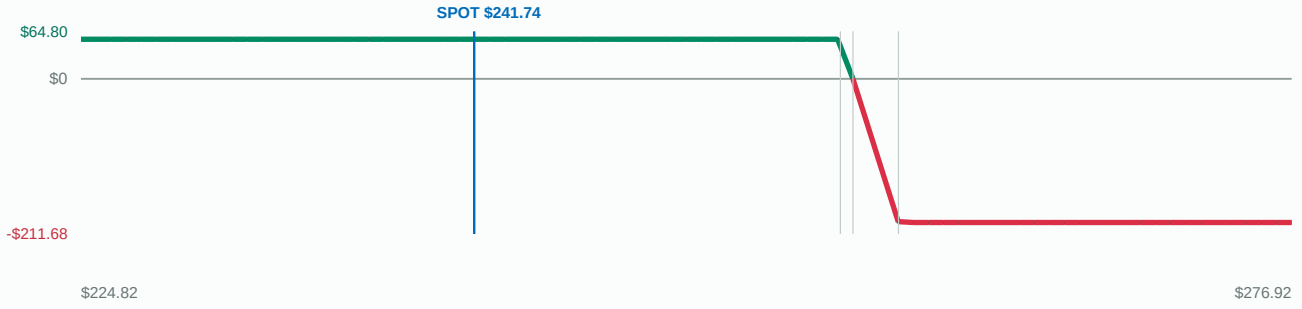
Short $227.50 | Long $225.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $226.98 | Per contract at expiry

Bear Call Spread reference

Short $257.50 | Long $260.00 | Width $2.50 | Net credit $0.54



Max profit $54.00 | Max loss -$196.00 | Break-even $258.04 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-01**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.77**
VVIX	**107.71**
SKEW index	**149.76**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**150**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**150**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for CRWD options suggests continued volatility, with elevated implied volatility and a backwardated term structure. While recent news includes a Deutsche Bank upgrade and positive partnership announcements, the stock price declined alongside broader software sector weakness. The near-term outlook is cautious, with support around $240-$242.

Options context

CRWD Option Market Implies Continued Volatility

Wheel context

CRWD's option market reflects uncertainty surrounding its future performance. The elevated implied volatility suggests investors are pricing in potential for both upside and downside movement.

Observed evidence

Implied volatility for CRWD is currently at 67.94%, ranking in the top percentile. | The term structure of implied volatility is backwardated, indicating that near-term options are more expensive than longer-term options. | Recent news includes a Deutsche Bank upgrade and positive partnership announcements, but the stock price declined alongside broader software sector weakness.

Principal risks to monitor

The stock price decline alongside broader software sector weakness raises concerns about the overall market sentiment towards growth stocks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$256.42B	**4386.32**
ROE	Revenue growth
1.3%	**29.0%**
EPS growth	Operating margin
-	**-2.2%**
Net profit margin	Gross margin
1.1%	**-**
Free cash flow CAGR	Debt / equity
33.5%	**0.17**
Dividend yield	Beta
-	**1.15**

52-week range

$85.68 - $286.99

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings, Inc.	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**2019-06-12**
Shares outstanding	52-week return
1.02B	**86.0%**
Book value per share	Revenue per share
$5.01	**$5.17**

Website	ir.crowdstrike.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal

Oct 28, 2026 9:32 AM EDT

Covered Call | 2026-10-30

At signal $270.19 | Current $243.00

SHORT **Option $270.00 B $6.35 / A $7.15**

Conservative | CR $6.75

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.25**
ATR as % of price	**5.5%**
Volatility environment	**high**
Current IV	**70.2%**
IV rank	**93 / 100**
IV percentile	**99 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 2, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**75 / 100**
Trend health	**92 / 100**
Momentum health	**83 / 100**
Volatility health	**28 / 100**
Structure health	**82 / 100**
Earnings risk / date	**low | 2026-12-01**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$253.40 / $241.25 / $167.88**
EMA (9 / 21)	**$252.47 / $251.55**
Bollinger upper / middle / lower	**$284.91 / $253.40 / $221.90**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.316**
True high / low	**$253.61 / $240.17**
5-day true high / low	**$272.29 / $240.17**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.924	**-**
SMA50	1.130	**-**
MVWAP20	-0.507	**-**
MACD	-0.540	**-**
RSI	-4.646	**-**
Volume	343117.670	**-**
ATR	0.320	**-**
T1	-	**3.34 / 253.66 / 264.91 / 245.15**
T2	-	**4.01 / 254.24 / 268.60 / 250.10**
T3	-	**3.71 / 254.37 / 272.29 / 263.73**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$241.74**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:44 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 4 DTE**
Front at-the-money IV	**82.7%**
25-delta skew	**7.99**
Put / Call 25-delta	**$227.50 Delta -0.241 / $257.50 Delta 0.239**
Median option bid/ask spread	**6.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**150 / 150**

Price context

Last Price: 241.74 | Bid: 241.67 | Ask: 241.94 | Previous Close: 250.43 | Change: -8.69 | Daily change: -3.47% | Update Time: 2026-11-02T14:45:01.483416-05:00 | Latest History Date: 2026-11-02 | Latest History Price: 241.74

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-10 | Latest Date: 2026-11-02 | Latest Price: 241.74 | Max Drawdown 60d Percent: -18.46%

Fundamental context

Current Iv Percent: 67.94% | Iv Rank: 88.51 | Iv Percentile: 98.41 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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