



CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Oct 29, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$256.60	-10.06 -3.77%	\$257.03/\$257.63	\$266.66

Market	NYSE
Industry	Technology
Market data as of	Oct 29, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
74.5 / 100	Constructive	high	72 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$254.00	\$272.00	\$246.00	76 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 29, 2026 6:50 PM EDT

Key insight

CRWD Option Market Shows Mixed Sentiment Amidst Sector Weakness

Market read

The CRWD option market displays mixed signals following a recent decline in share price, driven by broader cybersecurity sector weakness. While implied volatility is elevated, reflecting uncertainty, there are signs of both bullish and bearish positioning. The term structure shows backwardation, suggesting near-term pessimism, but long-dated call buying indicates some investors see potential for a rebound.

Strategy context

The current market environment presents a mixed outlook for CRWD options traders. While the recent decline creates potential for short-term profit opportunities, the elevated volatility and uncertain sector dynamics warrant caution.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 29, 2026 2:05 PM EDT

Short-term scenario

Tactical long for a potential 1-3 week bounce if \$250 area support holds, as the decline appears driven by peer contagion rather than company-specific news. Uncertainty is high: valuation leaves little room for disappointment, ATR is elevated, sector sentiment can remain fragile, and this is not a high-conviction setup. Size positions small.

Three-month outlook

Fundamentals remain supportive from AI-related cybersecurity demand, platform expansion, and prior ARR acceleration, with December 1 earnings as a potential catalyst. However, the premium valuation (forward P/E above 180x and price-to-sales near 50x) sits near or above many consensus targets and leaves the stock exposed to multiple compression if growth moderates or sector sentiment stays weak, as illustrated by today's Fortinet reaction. Base case is a volatile range roughly \$230-\$290; sustained execution could push toward the high \$280s while a growth scare could test the low \$220s. Uncertainty is elevated given valuation, macro/tech risk appetite, and the upcoming earnings print.

Market sentiment

Cautiously constructive with notable dip-buying interest. Large opening purchases of long-dated (January 2028) \$257.5 calls totaling several million dollars in premium were highlighted as positioning into the cybersecurity selloff near current prices. Traders noted the move as sympathy selling from Fortinet and ServiceNow rather than a broad de-rating, with some remaining bullish on CRWD specifically due to AI-driven security demand. Valuation skepticism and short-term caution appear alongside the options flow.

Supporting evidence

Implied volatility is high at 58.26%, indicating market expectations for significant price swings. | The term structure of options exhibits backwardation, with shorter-term options more expensive than longer-term options, suggesting near-term bearish sentiment. | Despite the overall weakness, long-dated call buying was observed, potentially signaling a belief in a future rebound. | Recent news highlights both positive and negative factors for CRWD, including strong Fal.Con Europe attendance and AI partnership expansion, but also concerns about slowing service revenue growth.

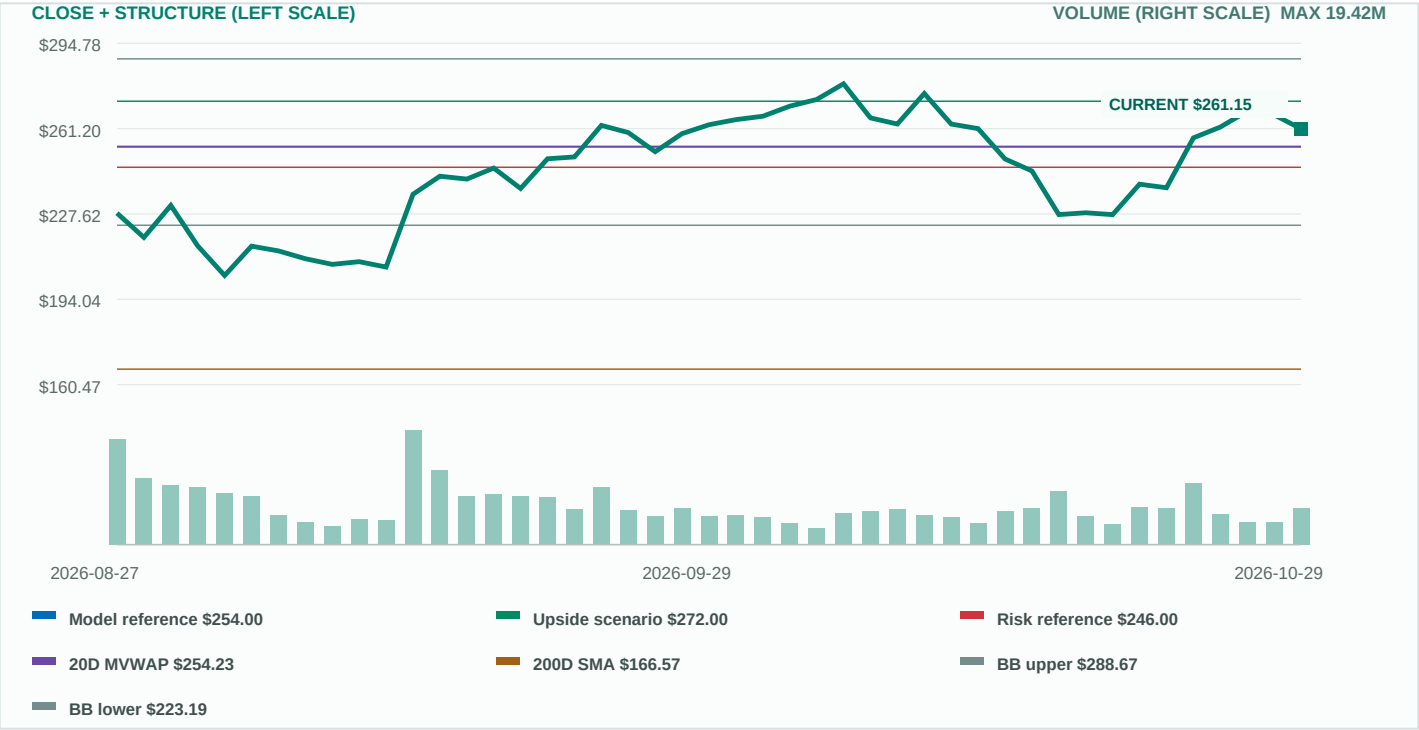
Risk watch

Fortinet's disappointing earnings report triggered a broader cybersecurity sell-off, impacting CRWD despite its strong fundamentals. | CRWD's high valuation leaves little room for error, making it susceptible to multiple compression if growth slows or market sentiment deteriorates.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	58.23 / 56.00 / 56.13
RSI velocity	-0.59
MACD line / signal / histogram	4.01 / - / 3.19
MACD acceleration	0.91
Stochastic K / D	79.80 / 76.82

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.02
20-day MVWAP	\$254.23
Price vs 20-day MVWAP	+0.93%
Daily reference VWAP	\$259.95
Price vs daily reference	-1.29%
Volume	6.24M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.04
20-day / 200-day SMA	\$255.93 / \$166.57
Bollinger range	\$223.19 - \$288.67
Bollinger position	0.580



Options and volatility intelligence

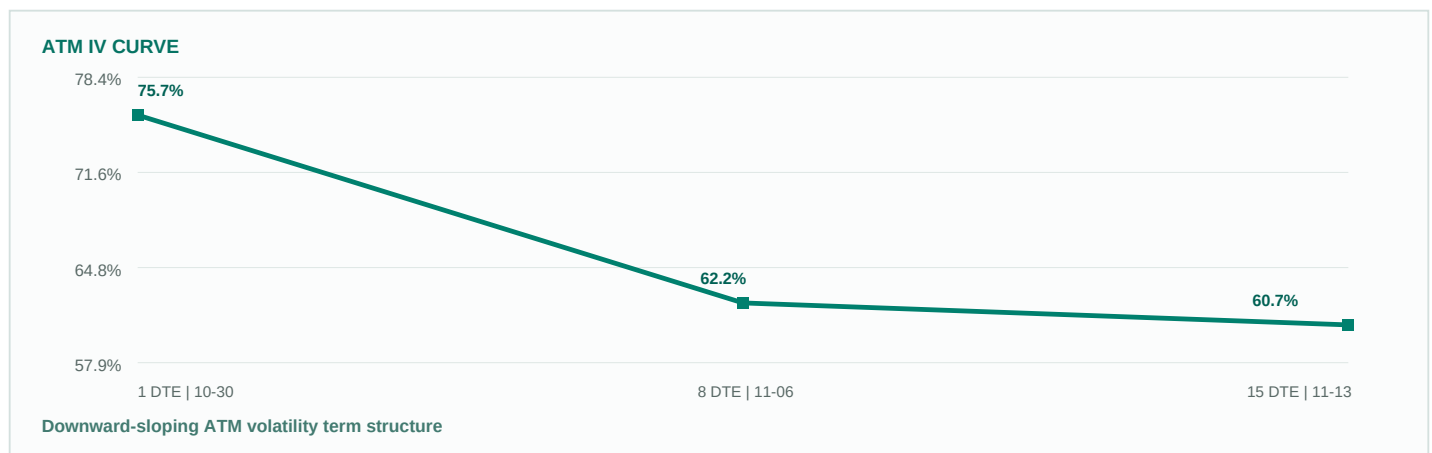
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
68 / 100	78 / 100	95.19	148.74

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-15.00 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:43 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	75.7%	-
2026-11-06	8	62.2%	-
2026-11-13	15	60.7%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-01
Earnings IV-crush risk	NOT MEASURED
VIX	16.89
VVIX	95.19
SKEW index	148.74
Observation confidence	high
Option quote quality	reliable
Contracts observed	143



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	143

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRWD option market displays mixed signals following a recent decline in share price, driven by broader cybersecurity sector weakness. While implied volatility is elevated, reflecting uncertainty, there are signs of both bullish and bearish positioning. The term structure shows backwardation, suggesting near-term pessimism, but long-dated call buying indicates some investors see potential for a rebound.

Options context

CRWD Option Market Shows Mixed Sentiment Amidst Sector Weakness

Wheel context

The current market environment presents a mixed outlook for CRWD options traders. While the recent decline creates potential for short-term profit opportunities, the elevated volatility and uncertain sector dynamics warrant caution.

Observed evidence

Implied volatility is high at 58.26%, indicating market expectations for significant price swings. | The term structure of options exhibits backwardation, with shorter-term options more expensive than longer-term options, suggesting near-term bearish sentiment. | Despite the overall weakness, long-dated call buying was observed, potentially signaling a belief in a future rebound. | Recent news highlights both positive and negative factors for CRWD, including strong Fal.Con Europe attendance and AI partnership expansion, but also concerns about slowing service revenue growth.

Principal risks to monitor

Fortinet's disappointing earnings report triggered a broader cybersecurity sell-off, impacting CRWD despite its strong fundamentals. | CRWD's high valuation leaves little room for error, making it susceptible to multiple compression if growth slows or market sentiment deteriorates.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$273.04B	4640.28
ROE	Revenue growth
1.3%	29.0%
EPS growth	Operating margin
-	-2.2%
Net profit margin	Gross margin
1.1%	-
Free cash flow CAGR	Debt / equity
33.5%	0.17
Dividend yield	Beta
-	1.14
52-week range	
\$85.68 - \$286.99	

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings, Inc.	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2019-06-12
Shares outstanding	52-week return
1.02B	95.0%
Book value per share	Revenue per share
\$5.01	\$5.17
Website	ir.crowdstrike.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

<div><div>CRWD Covered Call signal</div><div>Covered Call 2026-10-30</div><div>At signal \$270.19 Current \$256.60</div><div>SHORT Option \$270.00 B \$6.35 / A \$7.15</div><div>Conservative CR \$6.75</div></div>	Oct 28, 2026 9:32 AM EDT
--	--------------------------



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$12.74
ATR as % of price	4.9%
Volatility environment	high
Current IV	56.7%
IV rank	65 / 100
IV percentile	72 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 29, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	83 / 100
Trend health	92 / 100
Momentum health	98 / 100
Volatility health	37 / 100
Structure health	92 / 100
Earnings risk / date	low 2026-12-01
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$255.93 / \$239.05 / \$166.57
EMA (9 / 21)	\$256.31 / \$252.73
Bollinger upper / middle / lower	\$288.67 / \$255.93 / \$223.19



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.580
True high / low	\$268.60 / \$250.10
5-day true high / low	\$272.29 / \$234.78

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.038	-
SMA50	1.116	-
MVWAP20	-0.023	-
MACD	0.913	-
RSI	-0.588	-
Volume	377626.000	-
ATR	0.007	-
T1	-	3.71 / 254.37 / 272.29 / 263.73
T2	-	2.72 / 254.38 / 271.06 / 260.25
T3	-	1.27 / 254.30 / 264.39 / 254.06



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$259.05
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:43 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-30 1 DTE
Front at-the-money IV	75.7%
25-delta skew	0.49
Put / Call 25-delta	\$252.50 Delta -0.257 / \$267.50 Delta 0.226
Median option bid/ask spread	10.7%
Bid/ask spread	-
Contracts observed / quoted	143 / 143

Price context

Last Price: 259.05 | Bid: 259.00 | Ask: 259.10 | Previous Close: 266.66 | Change: -7.61 | Daily change: -2.85% | Update Time: 2026-10-29T14:43:42.963063-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 259.07

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 259.07 | Max Drawdown 60d Percent: -18.46%

Fundamental context

Current Iv Percent: 58.26% | Iv Rank: 67.91 | Iv Percentile: 77.69 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Oct 29, 2026 11:30 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document