



CrowdStrike Holdings, Inc. / CRWD

Equity | Generated Oct 28, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$248.12	-19.90 -7.42%	\$247.50/\$248.05	\$268.02

Market	NYSE
Industry	Technology
Market data as of	Oct 28, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 28, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
70.6 / 100	Constructive	high	80 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$260.00	\$278.00	\$248.00	75 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 28, 2026 7:50 PM EDT

Key insight

CRWD Option Market Implies Balanced Sentiment

Market read

The CRWD option market displays a balanced outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated at 56.83%, reflecting recent price volatility and upcoming earnings, the term structure shows a slight backwardation, suggesting some expectation of near-term stability. The delta 25 skew is neutral, indicating no significant directional bias in option pricing. The reference spreads also show balanced positioning with both bullish and bearish structures available.

Strategy context

The balanced positioning in the options market reflects investor caution ahead of earnings.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 28, 2026 2:06 PM EDT

Short-term scenario

Cautious/neutral: prefer waiting for a clearer dip rather than chasing strength. High volatility, rich valuation, and proximity to projected earnings create uncertainty; any long bias is only on weakness with tight risk control.

Three-month outlook

Moderately constructive on fundamentals if AI cybersecurity demand, Falcon Flex, and ARR growth continue to deliver, which could support prices toward recent highs or modest new highs. However, average analyst targets sit below the current price and multiples are stretched, so disappointment on growth, budget trends, or a broader market rotation could produce consolidation or a 10-20%+ pullback. Projected earnings around early December is a major binary catalyst with historically large moves. Uncertainty is high due to valuation sensitivity, unconfirmed exact earnings timing, competitive dynamics, and macro factors.

Market sentiment

Mixed and cautious. Valuation skepticism is common, with posts highlighting premium multiples (high sales and FCF multiples versus peers with similar growth rates). Some constructive notes on relative strength, AI/cyber partnerships (including NVIDIA), and sector tailwinds. Recent options activity includes notable bearish put sweeps. Engagement on discussion is generally low; sentiment is not euphoric and centers on whether growth justifies the premium.

Supporting evidence

Implied volatility at 56.83% suggests market uncertainty surrounding upcoming earnings. | Term structure shows a slight backwardation, implying expectations for near-term stability. | Neutral delta 25 skew indicates no strong directional bias in option pricing.

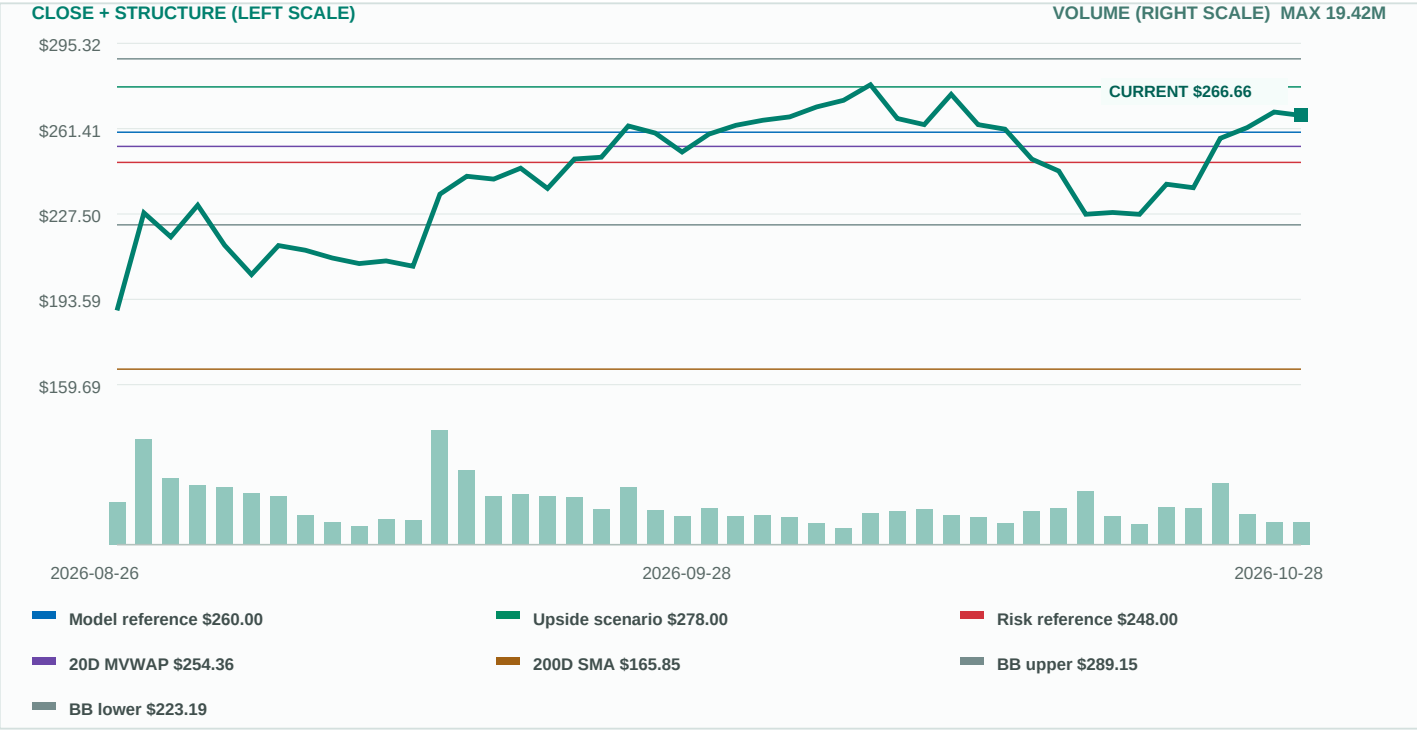
Risk watch

High valuation leaves limited room for misses, increasing risk on negative earnings surprises.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

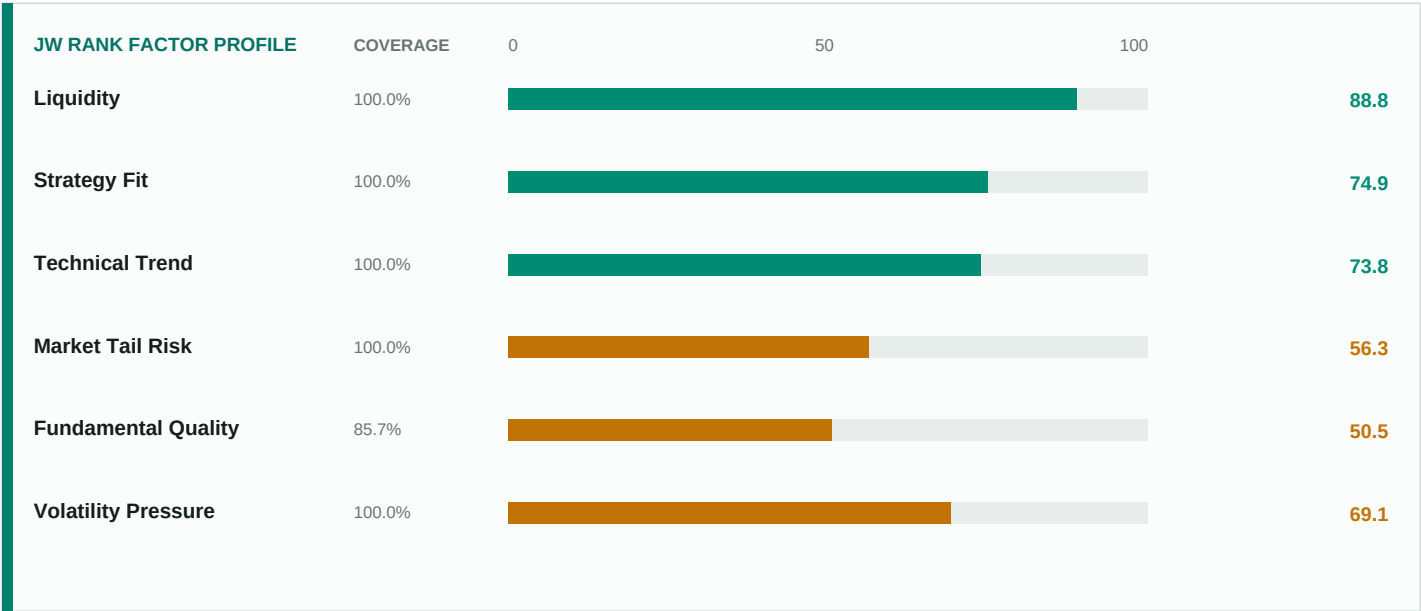


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	66.35 / 59.49 / 58.40
RSI velocity	1.19
MACD line / signal / histogram	3.71 / - / 2.98
MACD acceleration	1.23
Stochastic K / D	79.85 / 67.21

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.09
20-day MVWAP	\$254.36
Price vs 20-day MVWAP	-2.45%
Daily reference VWAP	\$267.56
Price vs daily reference	-7.27%
Volume	3.82M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.16
20-day / 200-day SMA	\$256.17 / \$165.85
Bollinger range	\$223.19 - \$289.15
Bollinger position	0.659



Options and volatility intelligence

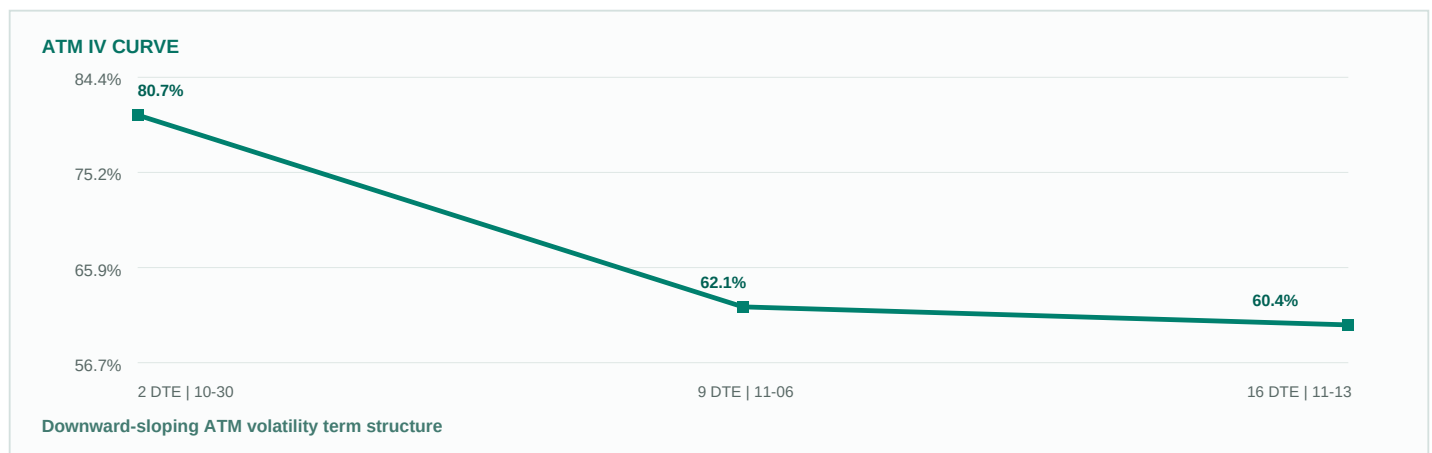
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
65 / 100	73 / 100	96.85	149.22

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-20.36 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:43 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	2	80.7%	-
2026-11-06	9	62.1%	-
2026-11-13	16	60.4%	-

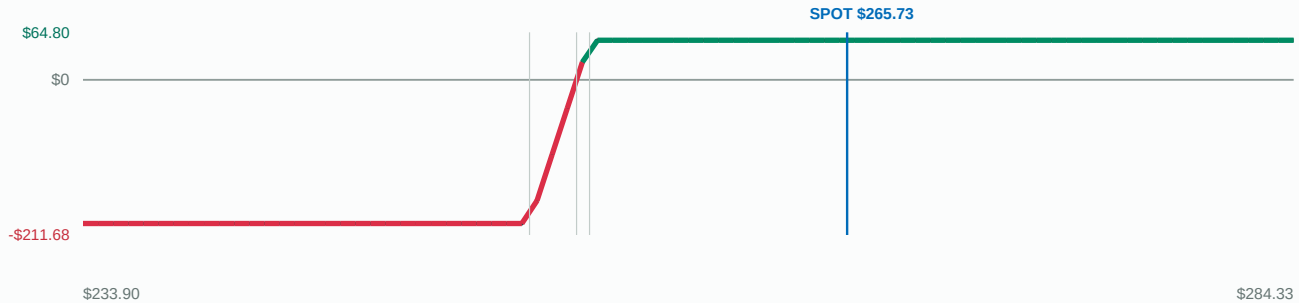


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

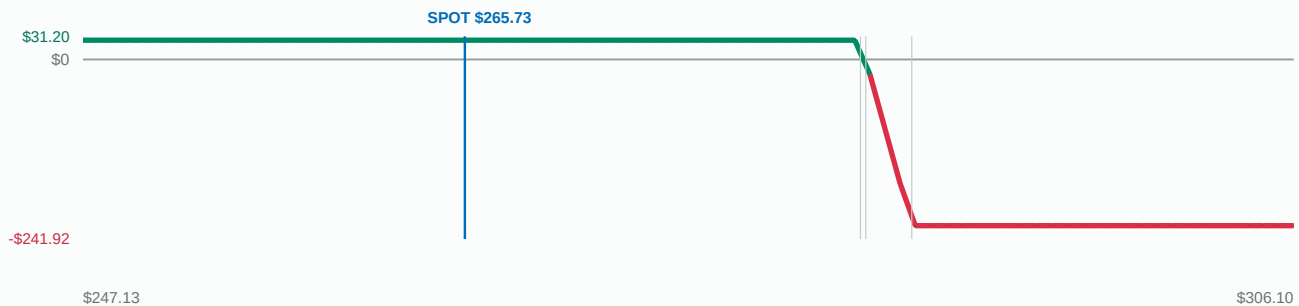
Short \$255.00 | Long \$252.50 | Width \$2.50 | Net credit \$0.54



Max profit \$54.00 | Max loss -\$196.00 | Break-even \$254.46 | Per contract at expiry

Bear Call Spread reference

Short \$285.00 | Long \$287.50 | Width \$2.50 | Net credit \$0.26



Max profit \$26.00 | Max loss -\$224.00 | Break-even \$285.26 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-01
Earnings IV-crush risk	NOT MEASURED
VIX	17.18
VVIX	96.85
SKEW index	149.22
Observation confidence	high
Option quote quality	reliable
Contracts observed	145



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	145

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRWD option market displays a balanced outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated at 56.83%, reflecting recent price volatility and upcoming earnings, the term structure shows a slight backwardation, suggesting some expectation of near-term stability. The delta 25 skew is neutral, indicating no significant directional bias in option pricing. The reference spreads also show balanced positioning with both bullish and bearish structures available.

Options context

CRWD Option Market Implies Balanced Sentiment

Wheel context

The balanced positioning in the options market reflects investor caution ahead of earnings.

Observed evidence

Implied volatility at 56.83% suggests market uncertainty surrounding upcoming earnings. | Term structure shows a slight backwardation, implying expectations for near-term stability. | Neutral delta 25 skew indicates no strong directional bias in option pricing.

Principal risks to monitor

High valuation leaves limited room for misses, increasing risk on negative earnings surprises.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$272.02B	4706.32
ROE	Revenue growth
1.3%	29.0%
EPS growth	Operating margin
-	-2.2%
Net profit margin	Gross margin
1.1%	-
Free cash flow CAGR	Debt / equity
33.5%	0.17
Dividend yield	Beta
-	1.14
52-week range	
\$85.68 - \$286.99	

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings, Inc.	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2019-06-12
Shares outstanding	52-week return
1.02B	102.4%
Book value per share	Revenue per share
\$5.01	\$5.17
Website	ir.crowdstrike.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

<div><div>CRWD Covered Call signal</div><div>Covered Call 2026-10-30</div><div>At signal \$270.19 Current \$248.12</div><div>SHORT Option \$270.00 B \$6.35 / A \$7.15</div><div>Conservative CR \$6.75</div></div>	Oct 28, 2026 9:32 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$12.29
ATR as % of price	4.6%
Volatility environment	high
Current IV	58.7%
IV rank	69 / 100
IV percentile	80 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 28, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	80 / 100
Trend health	92 / 100
Momentum health	92 / 100
Volatility health	41 / 100
Structure health	84 / 100
Earnings risk / date	low 2026-12-01
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$256.17 / \$237.86 / \$165.85
EMA (9 / 21)	\$255.10 / \$251.89
Bollinger upper / middle / lower	\$289.15 / \$256.17 / \$223.19



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.659
True high / low	\$272.29 / \$263.73
5-day true high / low	\$272.29 / \$234.78

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.163	-
SMA50	1.018	-
MVWAP20	0.088	-
MACD	1.226	-
RSI	1.188	-
Volume	-2194149.000	-
ATR	-0.202	-
T1	-	2.72 / 254.38 / 271.06 / 260.25
T2	-	1.27 / 254.30 / 264.39 / 254.06
T3	-	0.04 / 254.10 / 257.91 / 234.78



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$265.73
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:43 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-30 2 DTE
Front at-the-money IV	80.7%
25-delta skew	3.67
Put / Call 25-delta	\$255.00 Delta -0.242 / \$285.00 Delta 0.131
Median option bid/ask spread	9.9%
Bid/ask spread	-
Contracts observed / quoted	145 / 145

Price context

Last Price: 265.73 | Bid: 265.72 | Ask: 265.86 | Previous Close: 268.02 | Change: -2.29 | Daily change: -0.85% | Update Time: 2026-10-28T14:43:45.069493-04:00 | Latest History Date: 2026-10-28 | Latest History Price: 265.73

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-05 | Latest Date: 2026-10-28 | Latest Price: 265.73 | Max Drawdown 60d Percent: -18.46%

Fundamental context

Current Iv Percent: 56.83% | Iv Rank: 64.86 | Iv Percentile: 72.91 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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