



CrowdStrike Holdings Inc / CRWD

Equity | Generated Oct 7, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$266.01	-12.85 -4.61%	\$266.01/\$266.33	\$278.86

Market	NYSE
Industry	Technology
Market data as of	Oct 7, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.9 / 100	Constructive	high	15 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$266.00	\$284.00	\$256.00	66 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 7, 2026 6:50 PM EDT

Key insight

CRWD Shows Mixed Signals: Strong Fundamentals Meet Valuation Concerns and Short-Term Overbought Conditions

Market read

CrowdStrike (CRWD) presents a mixed picture. While strong fundamentals, including record revenue growth and ARR expansion, support the bullish narrative, recent insider selling and elevated valuations raise concerns. The stock is currently overbought after a significant year-to-date run, with technical indicators flashing caution. A pullback towards \$260-\$268 could provide a better entry point for tactical longs.

Strategy context

CRWD's recent price action suggests a potential pullback. Investors may consider waiting for the stock to stabilize around \$260-\$268 before initiating new long positions.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 7, 2026 9:58 AM EDT

Short-term scenario

Cautious tactical long only if the pullback stabilizes in the mid-\$260s; do not chase today's weakness or a quick rebound. Uncertainty is high: the stock is overbought after a parabolic year-to-date move, many consensus targets sit below the price, and a break of nearby support could extend the decline before the next earnings catalyst.

Three-month outlook

Base case is volatile consolidation with only modest upside bias if AI-security demand, Falcon platform adoption, and the raised FY27 ARR outlook hold into the late-November or early-December report. A beat-and-raise could retest or exceed the recent highs near \$287; a guidance miss or broader compression in expensive software could produce a 15-25% drawdown toward the 50-day area. Fundamentals (record net new ARR, sequential retention improvement, and endpoint-leadership recognition) support the growth story, but the stock already prices in a great deal of success and trades above many published targets. Insider selling is mostly under 10b5-1 plans, which limits the signal but does not remove supply. Uncertainty is elevated and dominates the outlook: path depends on the next print, multiple appetite, and whether today's pullback is a pause or the start of mean reversion.

Market sentiment

Current X flow on CRWD is thin and heavily polluted by promotional spam. Substantive posts are mixed: some momentum accounts still treat it as a cybersecurity beneficiary of AI spending, while others highlight valuation stretch, including a claim that forward price-to-sales has moved above the 2021 peak, and a mixed read of a StoneX \$325 target versus ongoing CEO sales under a preset plan. Overall tone is cautiously bullish on the AI-security narrative but increasingly wary of the multiple after a roughly 140% year-to-date run. Uncertainty: X is a poor sample of institutional positioning right now and should not be treated as a clean sentiment gauge.

Supporting evidence

Strong Q2 FY27 results with 26% revenue growth and record net new ARR. | Raised FY27 guidance with projected revenue of \$5.991-\$6.011B and ARR of \$6.603-\$6.612B. | Positive analyst sentiment with recent price target increases from StoneX and TD Cowen. | Elevated valuations with a forward P/E ratio above 200x FY27 non-GAAP EPS guidance. | Recent insider selling, although mostly pre-planned under 10b5-1 plans.

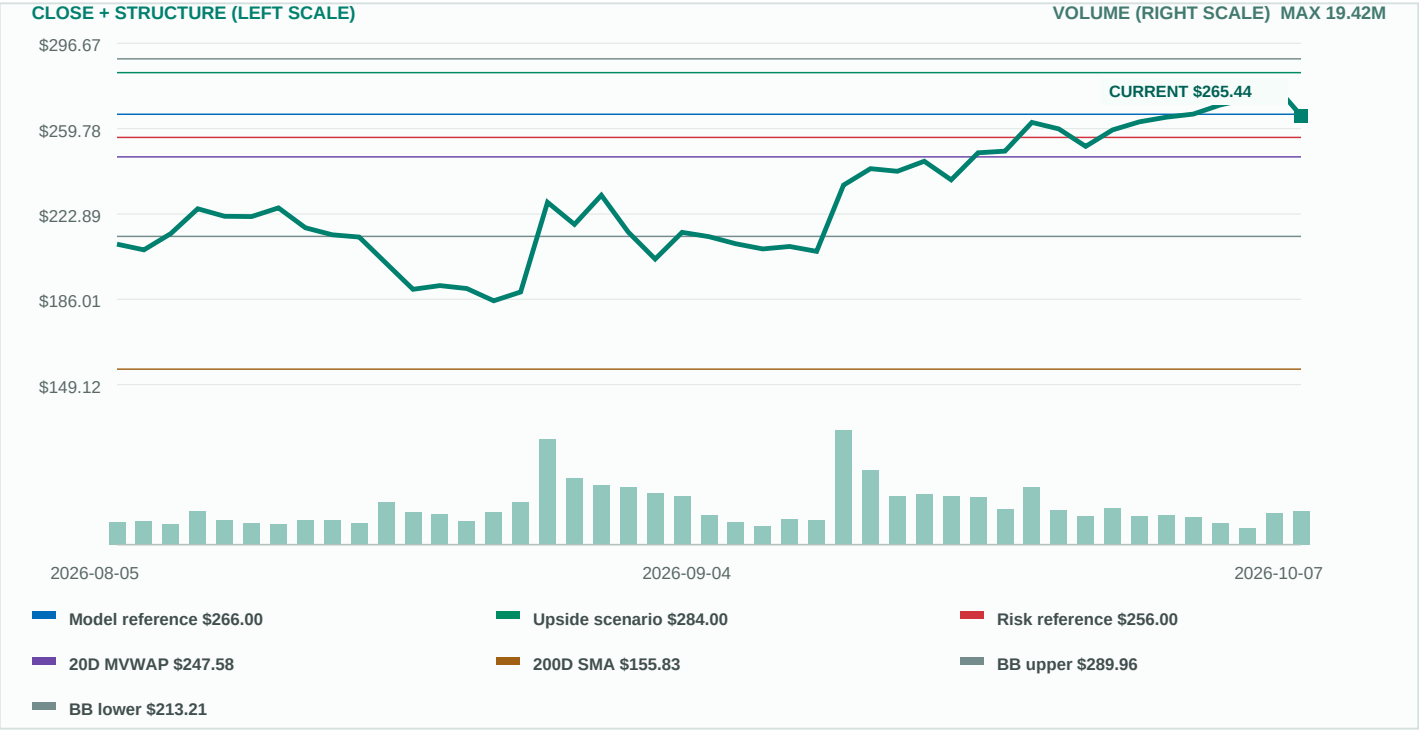
Risk watch

Potential for further downside if the stock breaks below support levels near \$261-\$268.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	56.13 / 61.30 / 61.43
RSI velocity	-2.48
MACD line / signal / histogram	14.71 / - / 14.06
MACD acceleration	-0.01
Stochastic K / D	81.18 / 88.83

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.96
20-day MVWAP	\$247.58
Price vs 20-day MVWAP	+7.44%
Daily reference VWAP	\$269.05
Price vs daily reference	-1.13%
Volume	5.68M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	3.10
20-day / 200-day SMA	\$251.59 / \$155.83
Bollinger range	\$213.21 - \$289.96
Bollinger position	0.681



Options and volatility intelligence

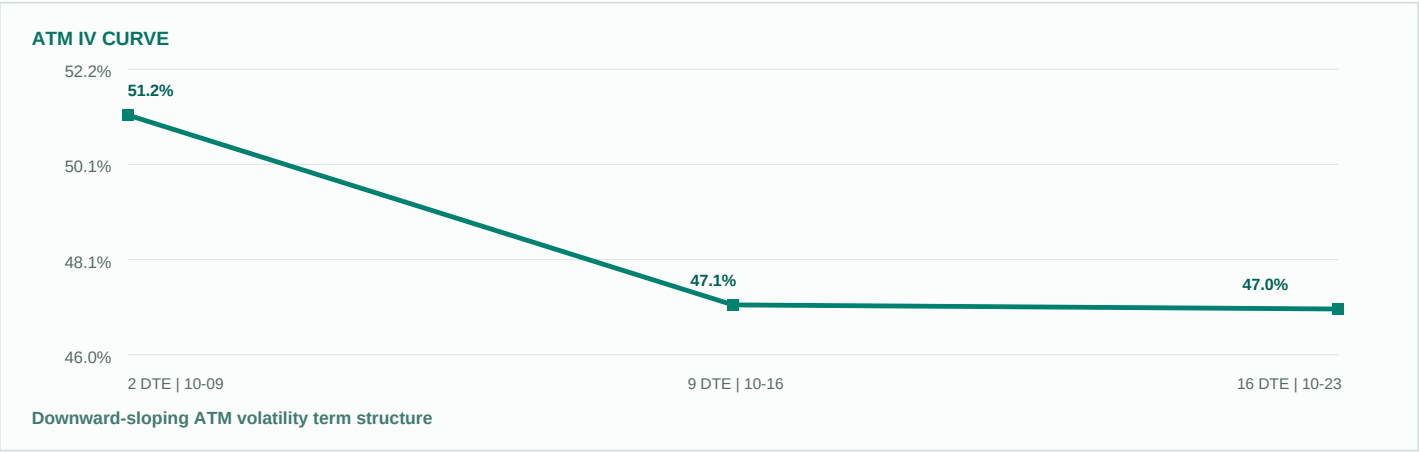
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
40 / 100	27 / 100	84.24	141.21

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-4.25 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:44 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	51.2%	-
2026-10-16	9	47.1%	-
2026-10-23	16	47.0%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-01
Earnings IV-crush risk	NOT MEASURED
VIX	15.14
VVIX	84.24
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	146



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	146

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

CrowdStrike (CRWD) presents a mixed picture. While strong fundamentals, including record revenue growth and ARR expansion, support the bullish narrative, recent insider selling and elevated valuations raise concerns. The stock is currently overbought after a significant year-to-date run, with technical indicators flashing caution. A pullback towards \$260-\$268 could provide a better entry point for tactical longs.

Options context

CRWD Shows Mixed Signals: Strong Fundamentals Meet Valuation Concerns and Short-Term Overbought Conditions

Wheel context

CRWD's recent price action suggests a potential pullback. Investors may consider waiting for the stock to stabilize around \$260-\$268 before initiating new long positions.

Observed evidence

Strong Q2 FY27 results with 26% revenue growth and record net new ARR. | Raised FY27 guidance with projected revenue of \$5.991-\$6.011B and ARR of \$6.603-\$6.612B. | Positive analyst sentiment with recent price target increases from StoneX and TD Cowen. | Elevated valuations with a forward P/E ratio above 200x FY27 non-GAAP EPS guidance. | Recent insider selling, although mostly pre-planned under 10b5-1 plans.

Principal risks to monitor

Potential for further downside if the stock breaks below support levels near \$261-\$268.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$285.53B	4884.45
ROE	Revenue growth
1.3%	29.0%
EPS growth	Operating margin
-	-2.2%
Net profit margin	Gross margin
1.1%	-
Free cash flow CAGR	Debt / equity
33.5%	0.17
Dividend yield	Beta
-	1.14
52-week range	
\$85.68 - \$274.23	

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2019-06-12
Shares outstanding	52-week return
1.02B	122.6%
Book value per share	Revenue per share
\$5.01	\$5.17
Website	ir.crowdstrike.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal	Oct 6, 2026 10:29 AM EDT
Covered Call 2026-10-09	
At signal \$282.05 Current \$266.01	
SHORT Option \$282.50 B \$5.60 / A \$6.00	
Conservative CR \$5.80	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.50
ATR as % of price	4.3%
Volatility environment	high
Current IV	37.5%
IV rank	24 / 100
IV percentile	15 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	80 / 100
Trend health	92 / 100
Momentum health	89 / 100
Volatility health	45 / 100
Structure health	82 / 100
Earnings risk / date	low 2026-12-01
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$251.59 / \$225.23 / \$155.83
EMA (9 / 21)	\$265.52 / \$252.11
Bollinger upper / middle / lower	\$289.96 / \$251.59 / \$213.21



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.681
True high / low	\$278.86 / \$264.50
5-day true high / low	\$286.99 / \$259.30

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	3.101	-
SMA50	1.812	-
MVWAP20	1.962	-
MACD	-0.014	-
RSI	-2.480	-
Volume	664614.000	-
ATR	0.019	-
T1	-	15.54 / 245.80 / 286.99 / 272.67
T2	-	15.01 / 243.38 / 274.23 / 268.33
T3	-	14.75 / 241.70 / 273.54 / 266.09



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$264.90
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:44 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	51.2%
25-delta skew	-2.14
Put / Call 25-delta	\$257.50 Delta -0.219 / \$272.50 Delta 0.251
Median option bid/ask spread	8.6%
Bid/ask spread	-
Contracts observed / quoted	146 / 146

Price context

Last Price: 264.90 | Bid: 264.90 | Ask: 265.11 | Previous Close: 278.86 | Change: -13.96 | Daily change: -5.01% | Update Time: 2026-10-07T14:45:00.450873-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 264.90

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 264.90 | Max Drawdown 60d Percent: -17.80%

Fundamental context

Current Iv Percent: 44.92% | Iv Rank: 39.53 | Iv Percentile: 27.49 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Oct 7, 2026 11:30 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document