



CrowdStrike Holdings Inc / CRWD

Equity | Generated Oct 6, 2026 11:30 PM EDT

Current price \$280.26	Daily move +7.59 +2.78%	Bid / Ask \$280.12/\$281.14	Previous close \$272.67
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Market	NYSE
Industry	Technology
Market data as of	Oct 6, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 7:50 PM EDT

JW Rank 71.1 / 100	Rank label Constructive	Confidence high	IV percentile 36 / 100
Model reference \$270.00	Upside scenario \$292.00	Risk reference \$258.00	Wheel strategy fit 66 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 6, 2026 7:50 PM EDT

Key insight

CRWD Option Market Implies Continued Upside Potential

Market read

The market for CRWD options suggests continued bullish sentiment despite recent price strength. While implied volatility is elevated, the term structure shows a backwardated curve with near-term contracts more expensive than those further out. This indicates a belief that short-term price movements will be larger than long-term ones. Additionally, the skew is balanced, suggesting no strong directional bias from put or call options.

Strategy context

CRWD's recent rally has pushed the stock to new highs, but the market seems to expect continued upside potential. The elevated implied volatility and backwardated term structure suggest a belief in larger near-term price swings.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 6, 2026 2:09 PM EDT

Short-term scenario

Do not chase. Prefer a pullback entry over the next 1-3 weeks. Near-term bias is only mildly constructive because the uptrend is strong, but uncertainty is high: RSI is overbought, the stock is extended into new highs after a sharp rally, and rich valuation leaves little cushion if buyers step back. A failure to hold above today's highs increases the odds of a quick retracement toward recent support.

Three-month outlook

Fundamentals remain supportive: AI-related cybersecurity demand, platform expansion (including NVIDIA/AWS ties), raised fiscal 2027 guidance, and ARR growth in the mid-20s to mid-30s percent range. Uncertainty is high for the price path. The stock has more than doubled year to date and trades well above the average analyst target near \$230-\$236, so multiple compression is a real risk if growth merely meets expectations into the early-December earnings window or if broader tech sentiment cools. Base case is a volatile, range-bound to modestly higher path if execution stays strong. A sentiment reset could revisit the low-to-mid \$200s; a sustained move toward \$300-\$325 would likely require continued beat-and-raise results. This is not a forecast of certainty—both upside extension and a sharp pullback remain plausible.

Market sentiment

Mixed and increasingly valuation-sensitive. Momentum accounts note new highs and a still-intact uptrend tied to AI-security demand. A visible contrary view initiated a small short via February 2027 \$210 puts, citing extreme valuation (roughly 5,000x trailing P/E and about 200x forward), a near-vertical rally, bearish RSI divergence, and a potential shooting-star candle, while explicitly not calling a definitive top. Promotional and low-signal posts are also present. Overall social tone respects the trend but flags overextension and multiple risk.

Supporting evidence

The front-month ATM IV is 50.96%, indicating high expected volatility in the near term. | The term structure of implied volatility is backwardated, with near-term contracts more expensive than those further out. | The delta skew is balanced, suggesting no strong directional bias from put or call options.

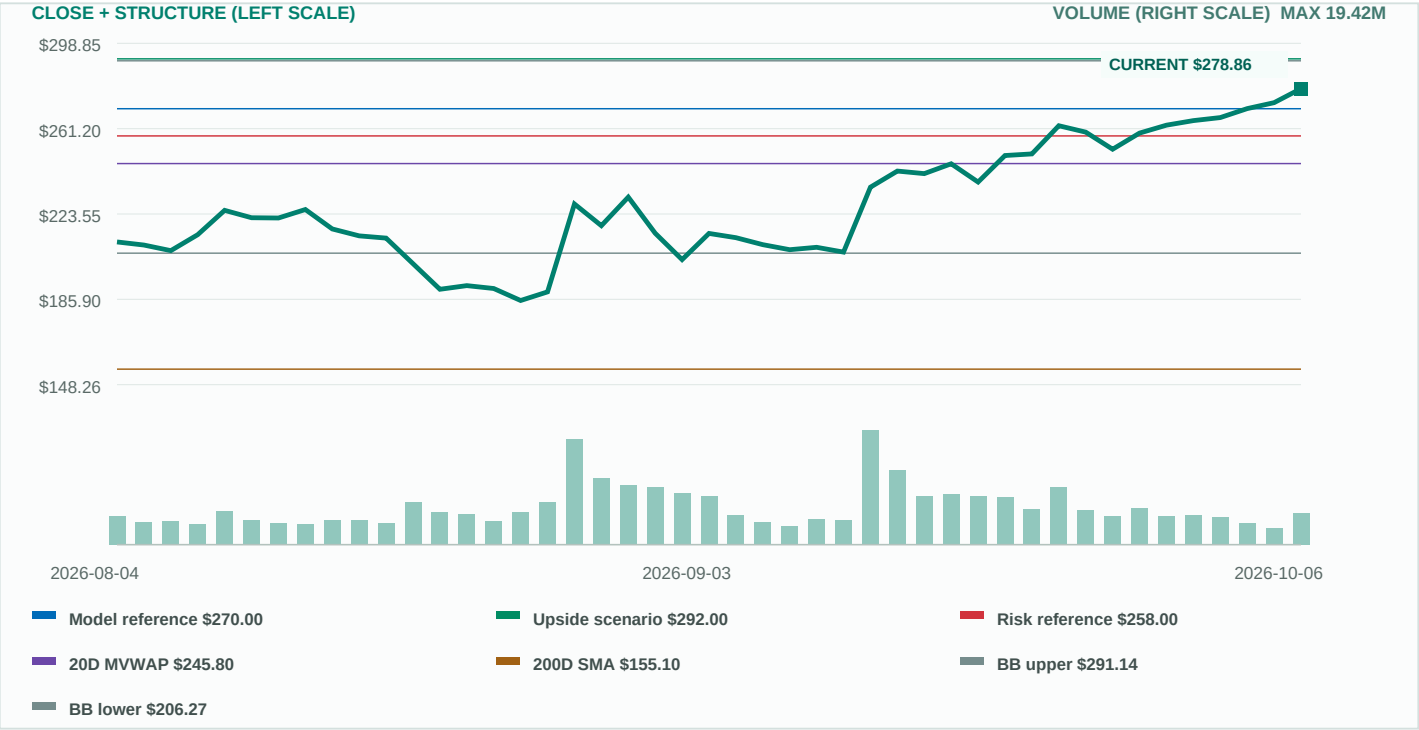
Risk watch

The stock is trading at or near 52-week highs, making it vulnerable to a pullback if momentum weakens.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

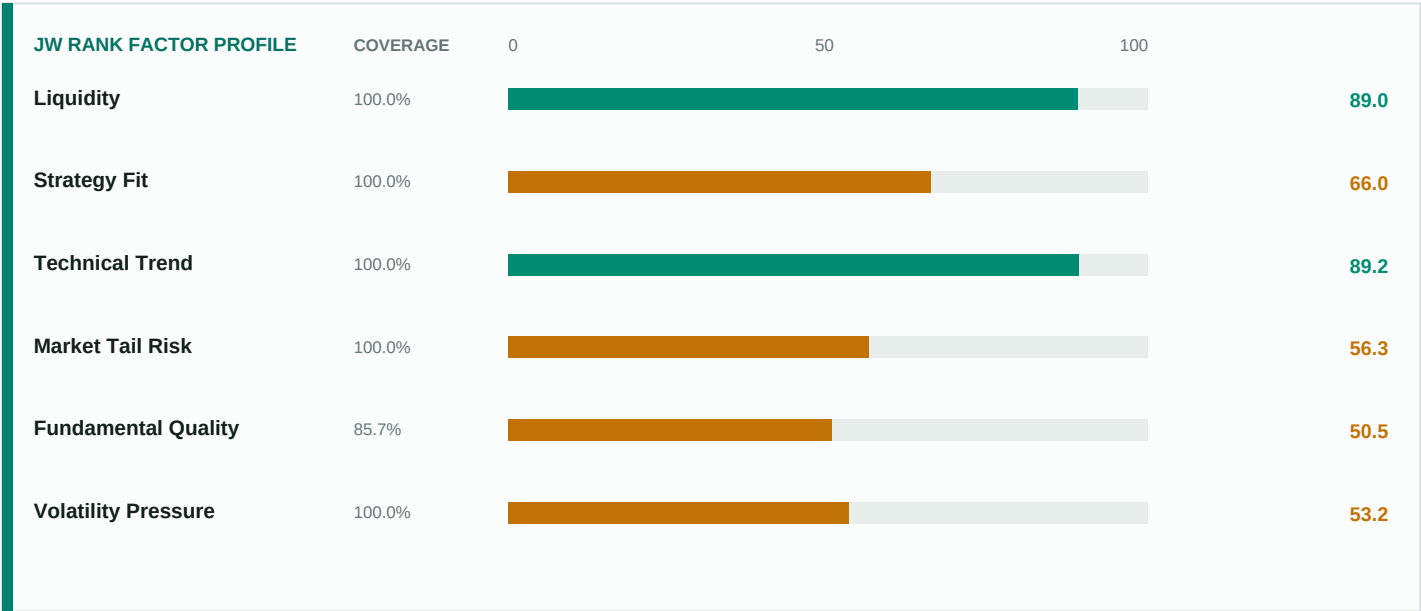


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL overbought MACD accelerating
Trend signal	STRONG BULL
RSI signal	overbought
RSI (7 / 14 / 21)	81.39 / 72.00 / 68.13
RSI velocity	1.59
MACD line / signal / histogram	15.54 / - / 13.89
MACD acceleration	0.36
Stochastic K / D	91.24 / 92.80

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	2.21
20-day MVWAP	\$245.80
Price vs 20-day MVWAP	+14.02%
Daily reference VWAP	\$280.76
Price vs daily reference	-0.18%
Volume	5.28M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	3.06
20-day / 200-day SMA	\$248.70 / \$155.10
Bollinger range	\$206.27 - \$291.14
Bollinger position	0.855



Options and volatility intelligence

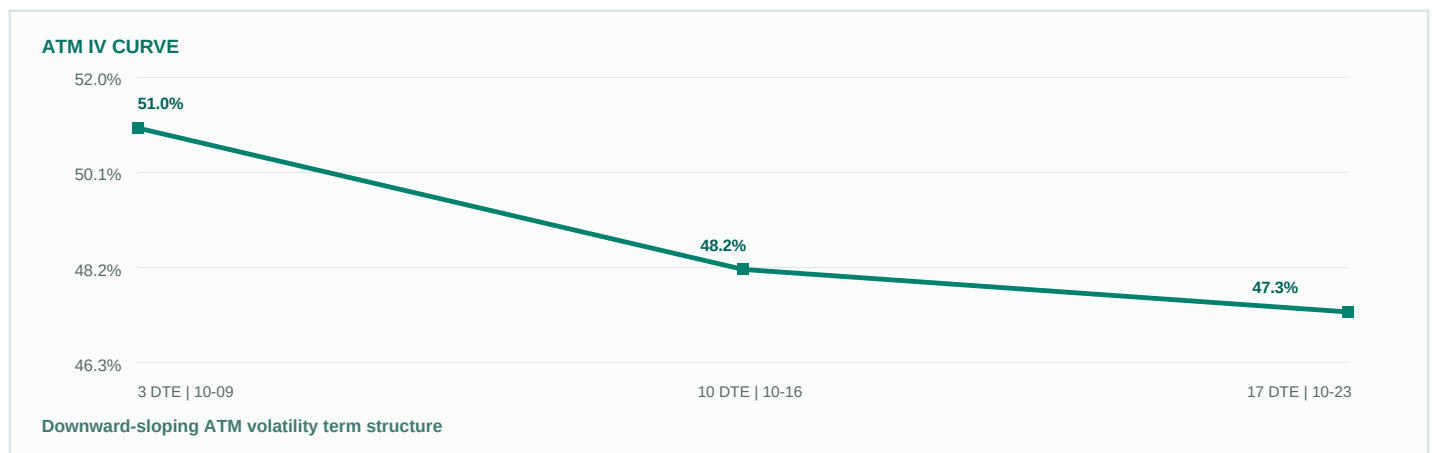
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
48 / 100	43 / 100	82.09	143.04

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-3.63 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:45 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	3	51.0%	-
2026-10-16	10	48.2%	-
2026-10-23	17	47.3%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-01
Earnings IV-crush risk	NOT MEASURED
VIX	15.03
VVIX	82.09
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	138

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for CRWD options suggests continued bullish sentiment despite recent price strength. While implied volatility is elevated, the term structure shows a backwardated curve with near-term contracts more expensive than those further out. This indicates a belief that short-term price movements will be larger than long-term ones. Additionally, the skew is balanced, suggesting no strong directional bias from put or call options.

Options context

CRWD Option Market Implies Continued Upside Potential

Wheel context

CRWD's recent rally has pushed the stock to new highs, but the market seems to expect continued upside potential. The elevated implied volatility and backwardated term structure suggest a belief in larger near-term price swings.

Observed evidence

The front-month ATM IV is 50.96%, indicating high expected volatility in the near term. | The term structure of implied volatility is backwardated, with near-term contracts more expensive than those further out. | The delta skew is balanced, suggesting no strong directional bias from put or call options.

Principal risks to monitor

The stock is trading at or near 52-week highs, making it vulnerable to a pullback if momentum weakens.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$279.20B	4771.12
ROE	Revenue growth
1.3%	29.0%
EPS growth	Operating margin
-	-2.2%
Net profit margin	Gross margin
1.1%	-
Free cash flow CAGR	Debt / equity
33.5%	0.17
Dividend yield	Beta
-	1.14
52-week range	
\$85.68 - \$273.54	

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2019-06-12
Shares outstanding	52-week return
1.02B	117.4%
Book value per share	Revenue per share
\$5.01	\$5.17
Website	ir.crowdstrike.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal	Oct 6, 2026 10:29 AM EDT
Covered Call 2026-10-09	
At signal \$282.05 Current \$280.26	
SHORT Option \$282.50 B \$5.60 / A \$6.00	
Conservative CR \$5.80	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.28
ATR as % of price	4.1%
Volatility environment	high
Current IV	47.3%
IV rank	45 / 100
IV percentile	36 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	72 / 100
Trend health	92 / 100
Momentum health	69 / 100
Volatility health	49 / 100
Structure health	64 / 100
Earnings risk / date	low 2026-12-01
Macro risk	unknown
Volatility risk	high
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$248.70 / \$223.56 / \$155.10
EMA (9 / 21)	\$265.54 / \$250.78
Bollinger upper / middle / lower	\$291.14 / \$248.70 / \$206.27



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.855
True high / low	\$286.99 / \$272.67
5-day true high / low	\$286.99 / \$259.30

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	3.058	-
SMA50	1.832	-
MVWAP20	2.207	-
MACD	0.358	-
RSI	1.587	-
Volume	204865.000	-
ATR	-0.157	-
T1	-	15.01 / 243.38 / 274.23 / 268.33
T2	-	14.75 / 241.70 / 273.54 / 266.09
T3	-	14.47 / 239.18 / 269.30 / 259.30



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$278.67
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:45 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 3 DTE
Front at-the-money IV	51.0%
25-delta skew	-0.39
Put / Call 25-delta	\$270.00 Delta -0.239 / \$287.50 Delta 0.271
Median option bid/ask spread	7.3%
Bid/ask spread	-
Contracts observed / quoted	138 / 138

Price context

Last Price: 278.67 | Bid: 278.61 | Ask: 278.73 | Previous Close: 272.67 | Change: 6.00 | Daily change: 2.20% | Update Time: 2026-10-06T14:45:10.939347-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 278.87

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 278.87 | Max Drawdown 60d Percent: -17.80%

Fundamental context

Current Iv Percent: 48.89% | Iv Rank: 47.97 | Iv Percentile: 43.03 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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