



CrowdStrike Holdings Inc / CRWD

Equity | Generated Oct 2, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$269.90	+3.81 +1.43%	-/-	\$266.09

Market	NYSE
Industry	Technology
Market data as of	Oct 2, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
76.1 / 100	Constructive	high	55 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$264.00	\$279.00	\$250.00	74 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 2, 2026 7:50 PM EDT

Key insight

CrowdStrike (CRWD) Option Market Implies Continued Upside Potential

Market read

The option market for CrowdStrike (CRWD) suggests continued bullish sentiment. The stock is trading near a 52-week high, and implied volatility is elevated, reflecting investor optimism about the company's growth prospects in the AI cybersecurity space. While short-term risk/reward is considered poor due to stretched technical indicators and a high valuation, the long-term outlook remains positive.

Strategy context

The option market is pricing in continued upside potential for CRWD, driven by strong demand for AI cybersecurity solutions.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 2:24 PM EDT

Short-term scenario

Cautious dip-buy only; do not chase near 52-week highs. One-to-three-week bias is only mildly bullish on momentum, and risk/reward at \$268.74 is poor because RSI is stretched and the multiple is extreme. Levels below assume a pullback entry and are illustrative, not a forecast. Uncertainty is high: a failed breakout, software multiple compression, or any pre-earnings ARR scare could override the AI-security narrative well before the late-November report.

Three-month outlook

Fundamentals into the estimated 2026-11-30 report remain constructive if Falcon Flex (ending ARR above \$2.29B, +101% YoY in Q2) and AI-security demand keep net new ARR ahead of the raised FY27 path. That does not make the stock cheap: it has already more than doubled over the past year and prices in sustained mid-20s growth at a very high sales multiple. Base case over three months is a wide range, roughly \$240-\$300, with only modest upside if H2 ARR stays strong and a material drawdown if growth cools or the multiple compresses. Uncertainty is high and should dominate position sizing: analyst targets conflict, insider selling is a watch item, no new company guidance has been issued since August, and these levels are scenario ranges, not price targets.

Market sentiment

Mixed and valuation-heavy on recent posts. Momentum commentary treats the uptrend as intact, and one trader listed a buy zone around \$263-\$268. Others argue the rally from spring lows is excessive versus about 25% growth and a high-40s price/sales multiple, with at least one holder saying they trimmed after a further gain because valuation made the position hard to hold. A separate post flagged high institutional ownership but low active-manager conviction, implying passive flows may be supporting the tape. Uncertainty: recent post engagement is thin, the sample is not representative, and some posts are promotional.

Supporting evidence

Implied volatility (IV) for CRWD is elevated at 51.43%, suggesting expectations for significant price movement in the coming weeks. | The term structure of IV shows a slight upward slope (contango), indicating that longer-dated options are more expensive than near-term options, which can be interpreted as bullish sentiment. | Bullish option strategies like Bull Put Spreads and Bear Call Spreads are referenced in the market data, suggesting traders are betting on further price appreciation. | Recent news from TD Cowen raising its price target to \$280 and citing strong demand for CrowdStrike's Falcon platform supports the bullish outlook.

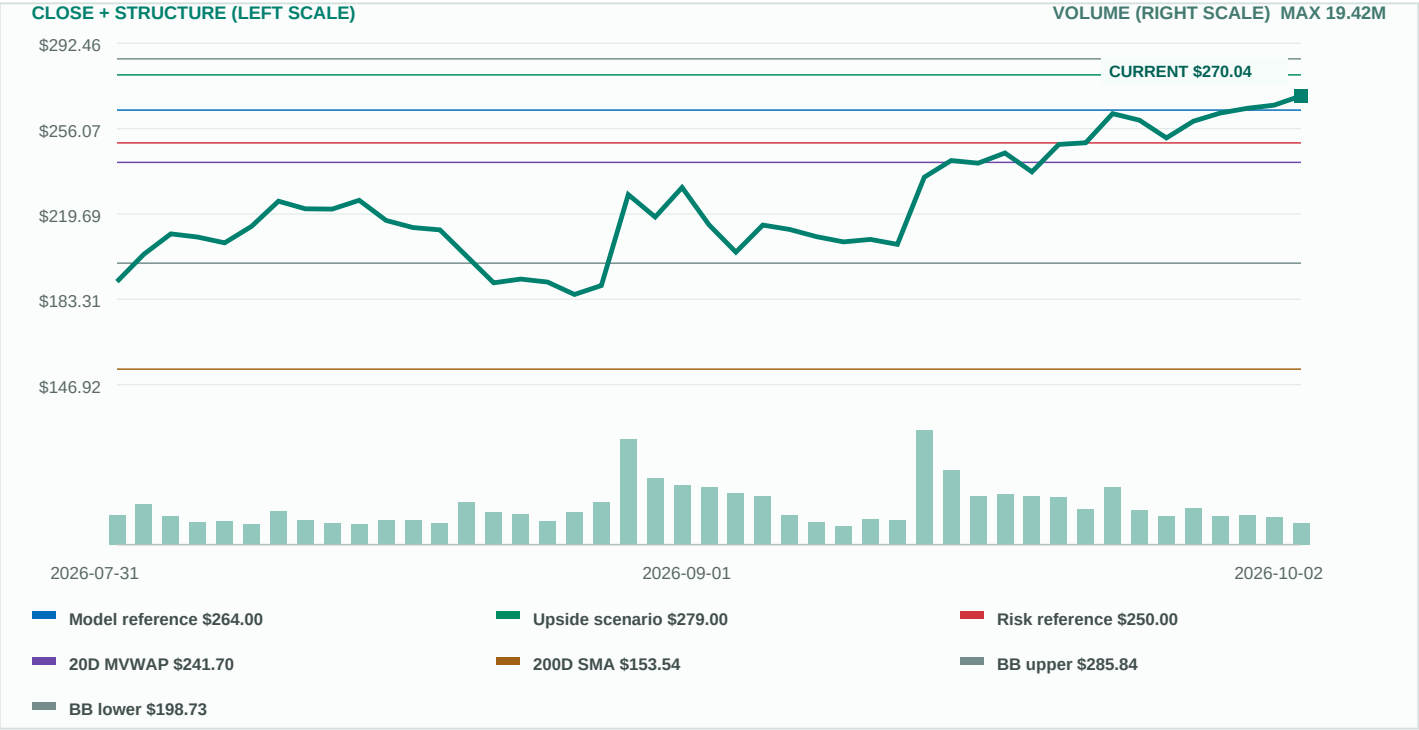
Risk watch

Short-term risk/reward is considered poor due to stretched technical indicators and a high valuation. | Analyst targets are dispersed, and some analysts have expressed concerns about the stock's valuation.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

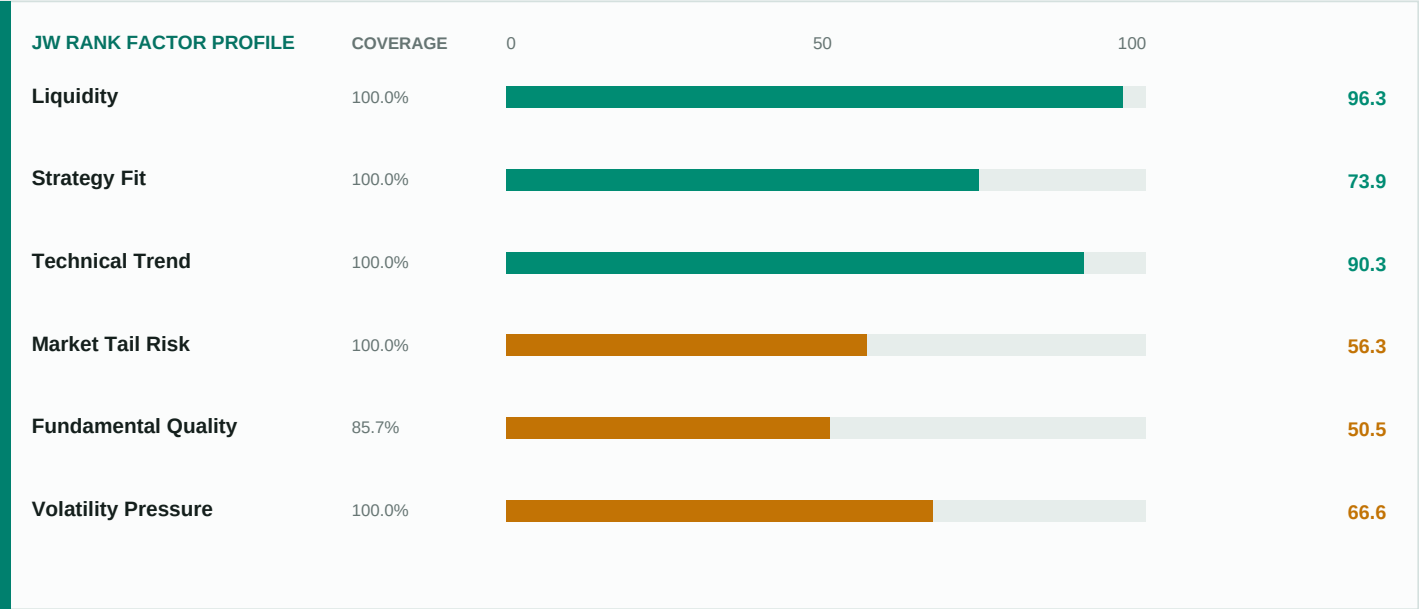


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	75.42 / 68.75 / 65.83
RSI velocity	0.91
MACD line / signal / histogram	14.75 / - / 13.10
MACD acceleration	0.25
Stochastic K / D	93.09 / 92.98

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	2.45
20-day MVWAP	\$241.70
Price vs 20-day MVWAP	+11.67%
Daily reference VWAP	\$270.42
Price vs daily reference	-0.19%
Volume	3.67M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.79
20-day / 200-day SMA	\$242.28 / \$153.54
Bollinger range	\$198.73 - \$285.84
Bollinger position	0.819



Options and volatility intelligence

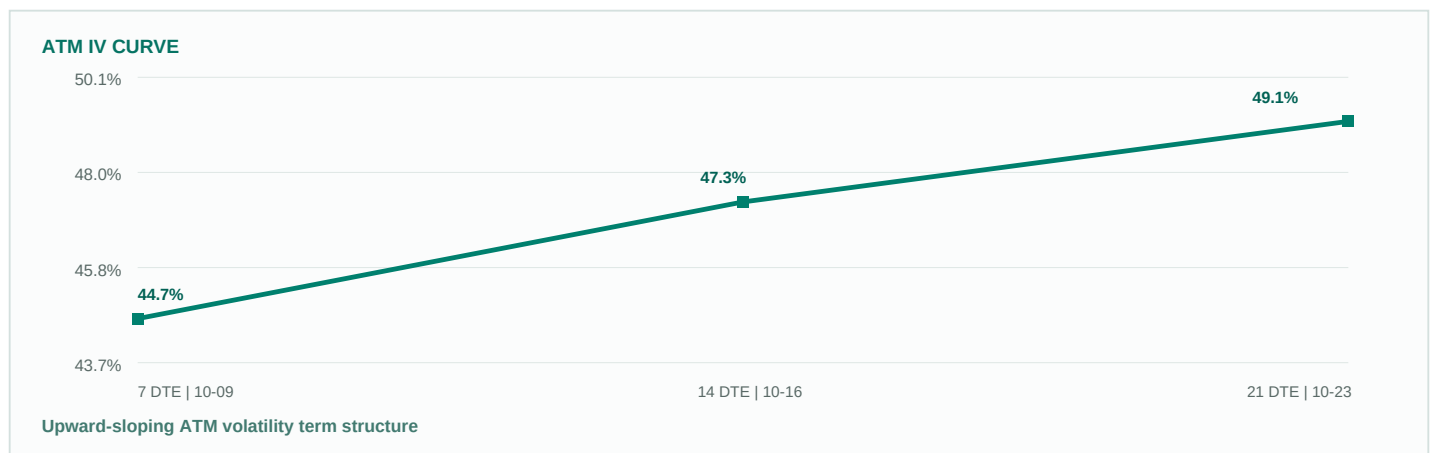
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
53 / 100	56 / 100	88.65	142.77

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+4.48 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:43 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	7	44.7%	-
2026-10-16	14	47.3%	-
2026-10-23	21	49.1%	-

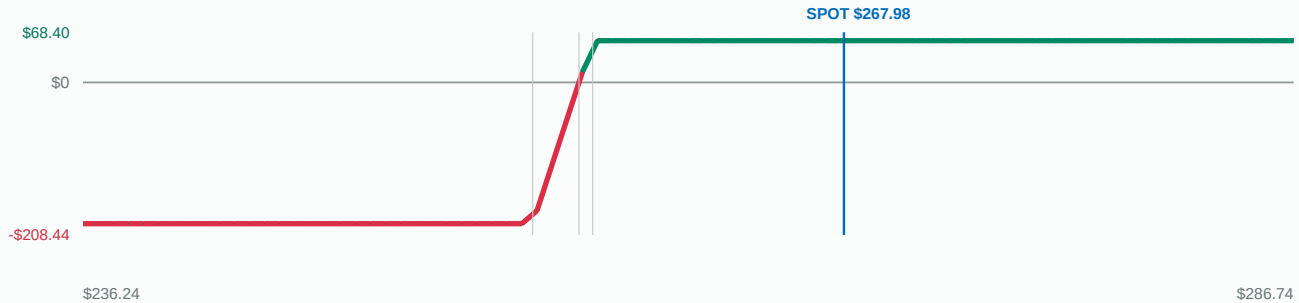


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

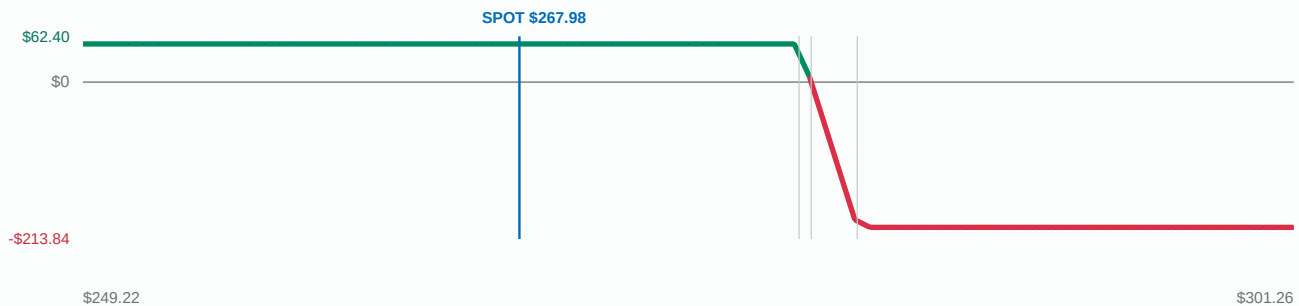
Short \$257.50 | Long \$255.00 | Width \$2.50 | Net credit \$0.57



Max profit \$57.00 | Max loss -\$193.00 | Break-even \$256.93 | Per contract at expiry

Bear Call Spread reference

Short \$280.00 | Long \$282.50 | Width \$2.50 | Net credit \$0.52



Max profit \$52.00 | Max loss -\$198.00 | Break-even \$280.52 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-01
Earnings IV-crush risk	NOT MEASURED
VIX	15.59
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	120



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	120

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The option market for CrowdStrike (CRWD) suggests continued bullish sentiment. The stock is trading near a 52-week high, and implied volatility is elevated, reflecting investor optimism about the company's growth prospects in the AI cybersecurity space. While short-term risk/reward is considered poor due to stretched technical indicators and a high valuation, the long-term outlook remains positive.

Options context

CrowdStrike (CRWD) Option Market Implies Continued Upside Potential

Wheel context

The option market is pricing in continued upside potential for CRWD, driven by strong demand for AI cybersecurity solutions.

Observed evidence

Implied volatility (IV) for CRWD is elevated at 51.43%, suggesting expectations for significant price movement in the coming weeks. | The term structure of IV shows a slight upward slope (contango), indicating that longer-dated options are more expensive than near-term options, which can be interpreted as bullish sentiment. | Bullish option strategies like Bull Put Spreads and Bear Call Spreads are referenced in the market data, suggesting traders are betting on further price appreciation. | Recent news from TD Cowen raising its price target to \$280 and citing strong demand for CrowdStrike's Falcon platform supports the bullish outlook.

Principal risks to monitor

Short-term risk/reward is considered poor due to stretched technical indicators and a high valuation. | Analyst targets are dispersed, and some analysts have expressed concerns about the stock's valuation.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$272.46B	4678.73
ROE	Revenue growth
1.3%	29.0%
EPS growth	Operating margin
-	-2.2%
Net profit margin	Gross margin
1.1%	-
Free cash flow CAGR	Debt / equity
33.5%	0.17
Dividend yield	Beta
-	1.18
52-week range	
\$85.68 - \$268.95	

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2019-06-12
Shares outstanding	52-week return
1.02B	116.0%
Book value per share	Revenue per share
\$5.01	\$5.17
Website	ir.crowdstrike.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal Covered Call 2026-10-09 At signal \$270.62 Current \$269.90 SHORT Option \$280.00 B \$3.80 / A \$4.30 Conservative CR \$4.05	Oct 2, 2026 9:45 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.44
ATR as % of price	4.2%
Volatility environment	high
Current IV	51.3%
IV rank	53 / 100
IV percentile	55 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	74 / 100
Trend health	92 / 100
Momentum health	75 / 100
Volatility health	46 / 100
Structure health	68 / 100
Earnings risk / date	low 2026-12-01
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$242.28 / \$219.80 / \$153.54
EMA (9 / 21)	\$259.59 / \$245.50
Bollinger upper / middle / lower	\$285.84 / \$242.28 / \$198.73



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.819
True high / low	\$273.54 / \$266.09
5-day true high / low	\$273.54 / \$246.51

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.790	-
SMA50	1.586	-
MVWAP20	2.453	-
MACD	0.246	-
RSI	0.912	-
Volume	-395828.670	-
ATR	-0.263	-
T1	-	14.47 / 239.18 / 269.30 / 259.30
T2	-	14.30 / 236.36 / 268.95 / 261.58
T3	-	14.01 / 234.34 / 267.69 / 255.75



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$267.98
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:43 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 7 DTE
Front at-the-money IV	44.7%
25-delta skew	0.29
Put / Call 25-delta	\$257.50 Delta -0.249 / \$280.00 Delta 0.259
Median option bid/ask spread	8.1%
Bid/ask spread	-
Contracts observed / quoted	120 / 120

Price context

Last Price: 267.98 | Bid: 267.92 | Ask: 268.03 | Previous Close: 266.09 | Change: 1.89 | Daily change: 0.71% | Update Time: 2026-10-02T14:43:47.502430-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 268.10

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 268.10 | Max Drawdown 60d Percent: -17.80%

Fundamental context

Current Iv Percent: 51.43% | Iv Rank: 53.38 | Iv Percentile: 55.78 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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