# CrowdStrike Holdings Inc / CRWD

Equity | Generated Sep 28, 2026 11:31 PM EDT

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $258.15 | +6.02 +2.39% | $258.22/$258.82 | $252.13 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Technology** |
| Market data as of | **Sep 28, 2026 11:31 PM EDT** |

## JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 6:50 PM EDT

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 76.4 / 100 | Constructive | high | 65 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $250.00 | $270.00 | $240.00 | 74 / 100 |

| | |
|---|---|
| Options stance | **bullish** |
| Tail-risk safety | **64 / 100** |
| JW Rank data coverage / as of | **98.6% \| Sep 28, 2026 6:50 PM EDT** |

### Key insight

CRWD Options Imply Continued Upside Potential Despite Recent Run-Up

### Market read

The market is pricing in continued upside for CrowdStrike (CRWD) despite a recent surge in share price. While the stock has rallied significantly, implied volatility remains elevated, suggesting investors anticipate further price movement. Bullish sentiment is also reflected in the term structure of options, with near-term contracts trading at higher premiums than those further out.

### Strategy context

The current option pricing environment favors bullish strategies, particularly for investors with a short-term outlook. However, caution is warranted due to the stock's recent run-up and elevated valuations.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Mixed** |
| AI analysis updated | **Sep 28, 2026 2:04 PM EDT** |

### Short-term scenario

Cautious: do not chase the current bounce near resistance. Prefer a 1–3 week pullback entry if support holds; if already long, trail risk rather than add aggressively. This is a scenario, not a recommendation. Uncertainty is high because the stock is extended, consensus targets sit below spot, and a break of nearby support would invalidate the setup quickly.

### Three-month outlook

Company execution remains a support: accelerating net new ARR, Falcon Flex adoption, platform consolidation, AI-security demand, and the closed DOJ probe are constructive into the next earnings window. Offsetting that, the stock already prices a premium outcome, sequential growth is guided to cool from the Q2 ARR spike, and the average published target is below the current price. Base case over three months is volatile and range-bound to modestly higher if multiples hold and Q3 confirms the raised ARR path; a sharper drawdown is plausible if tech multiples compress or ARR growth disappoints. A sustained move well above the recent high would likely need both continued acceleration and stable risk appetite. Uncertainty is high and dominates the outlook: macro rates, cybersecurity budget timing, competitive wins/losses, and the late-November report can override the current technical uptrend. These levels and views are not investment advice.

### Market sentiment

Current X discussion is mixed and not strongly consensus-driven. Some holders describe CRWD as a core or largest position and include it on buy lists. Other posts flag robust momentum but overextension after a large run toward 52-week highs, and prefer consolidation or a pullback before adding. Promotional and low-engagement posts are also present, so signal quality is uneven. Uncertainty: X samples are small, biased toward active traders, and can flip with a single session.

### Supporting evidence

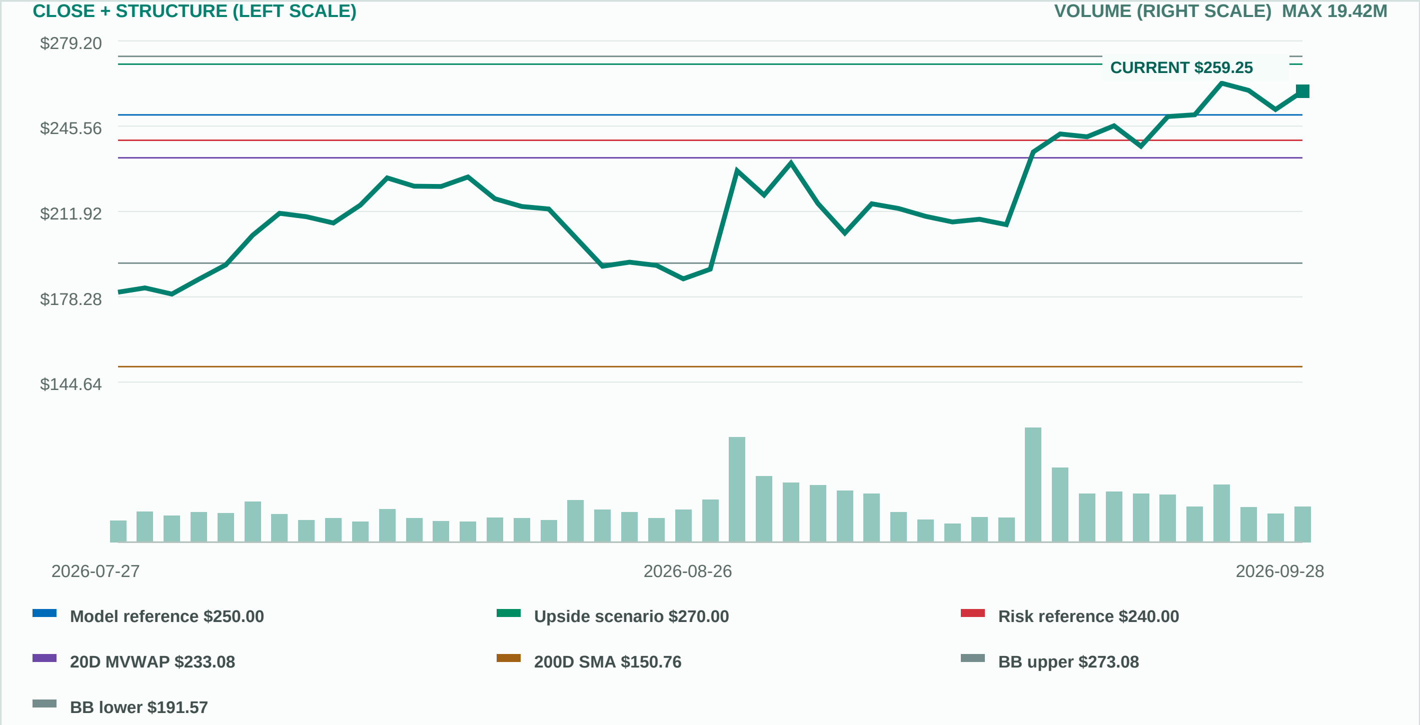
Implied volatility (IV) for CRWD is currently 50.9%, indicating a high level of expected price movement. | The skew is balanced, suggesting that both call and put options are relatively expensive. | The term structure shows a backwardation pattern, with near-term options trading at higher premiums than those further out. This suggests that the market expects a move in the near future. | Recent positive news, including the DOJ closing its probe and strong analyst coverage, has contributed to bullish sentiment.

### Risk watch

CRWD is trading near its 52-week high, making it susceptible to a pullback. | The stock is expensive on both a P/E and sales basis, raising concerns about future growth potential.

## Enhanced price structure

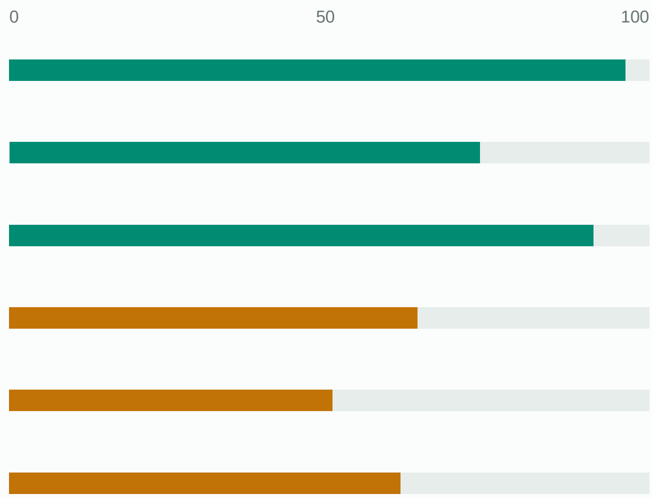
45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor




| JW RANK FACTOR PROFILE | COVERAGE | |
|---|---|---|
| **Liquidity** | 100.0% | **96.3** |
| **Strategy Fit** | 100.0% | **73.5** |
| **Technical Trend** | 100.0% | **91.3** |
| **Market Tail Risk** | 100.0% | **63.8** |
| **Fundamental Quality** | 85.7% | **50.5** |
| **Volatility Pressure** | 100.0% | **61.1** |

## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| **strong_bull** | **Above MVWAP** | **Above 200D trend** | **high** |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **STRONG BULL \| neutral \| MACD accelerating** |
| Trend signal | **STRONG BULL** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **67.46 / 64.76 / 63.03** |
| RSI velocity | **-1.39** |
| MACD line / signal / histogram | **13.65 / - / 11.15** |
| MACD acceleration | **0.32** |
| Stochastic K / D | **88.50 / 91.99** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Above institutional MVWAP \| Accumulation bias** |
| Institutional flow | **2.11** |
| 20-day MVWAP | **$233.08** |
| Price vs 20-day MVWAP | **+10.76%** |
| Daily reference VWAP | **$255.48** |
| Price vs daily reference | **+1.05%** |
| Volume | **6.02M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Positive macro velocity** |
| Macro velocity | **2.26** |
| 20-day / 200-day SMA | **$232.33 / $150.76** |
| Bollinger range | **$191.57 - $273.08** |
| Bollinger position | **0.830** |

## Options and volatility intelligence

Structure, premium conditions and principal risks

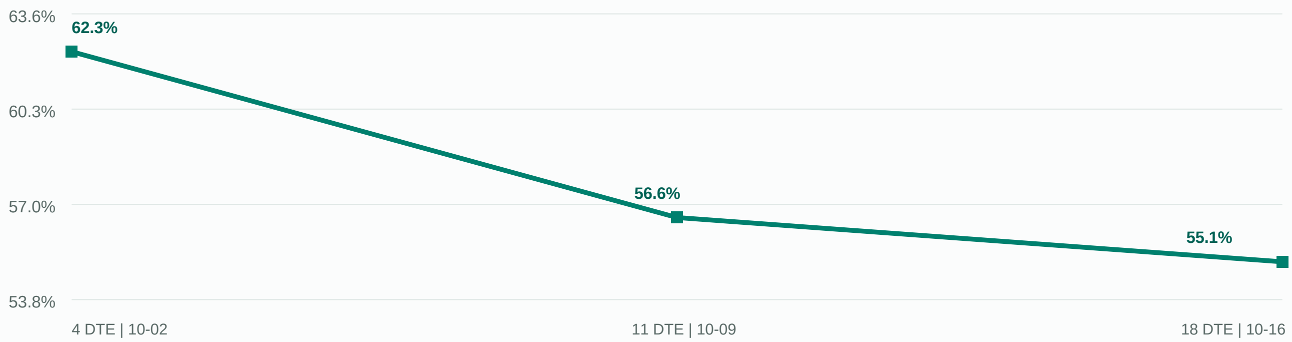
| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 52 / 100 | 55 / 100 | 90.44 | 144.91 |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-7.17 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 28, 2026 2:44 PM EDT** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE




Downward-sloping ATM volatility term structure

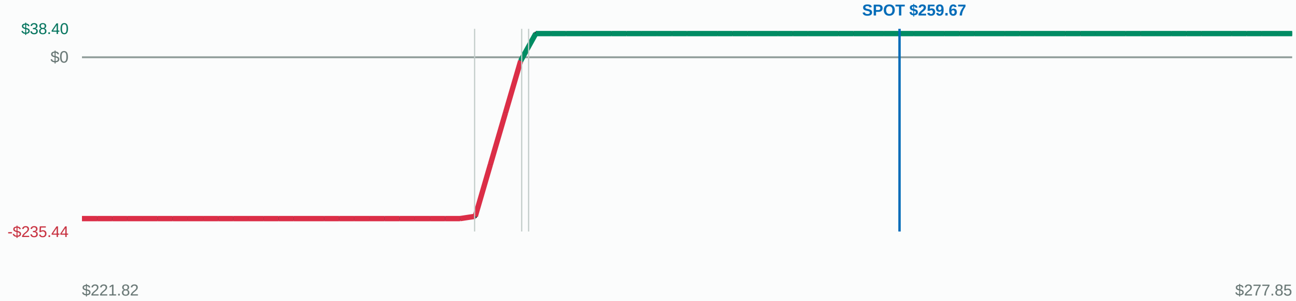
| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-10-02** | 4 | 62.3% | - |
| **2026-10-09** | 11 | 56.6% | - |
| **2026-10-16** | 18 | 55.1% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

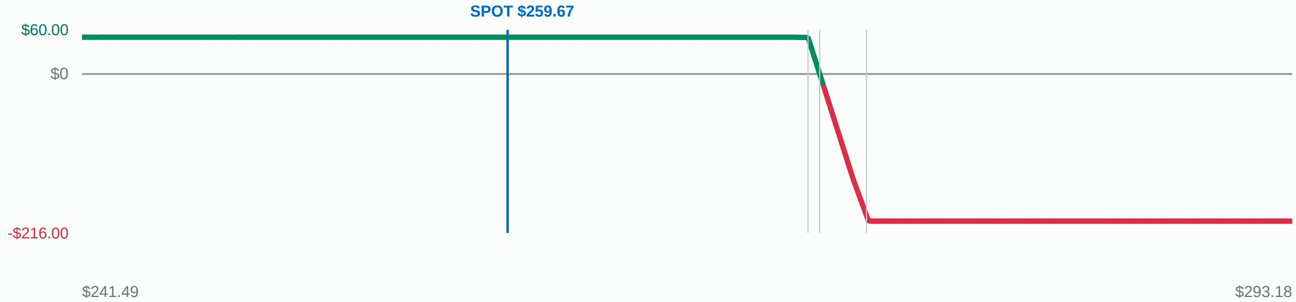
Short $242.50 | Long $240.00 | Width $2.50 | Net credit $0.32




**Max profit $32.00 | Max loss -$218.00 | Break-even $242.18 | Per contract at expiry**

### Bear Call Spread reference

Short $272.50 | Long $275.00 | Width $2.50 | Net credit $0.50




**Max profit $50.00 | Max loss -$200.00 | Break-even $273.00 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-12-01** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **15.90** |
| VVIX | **90.44** |
| SKEW index | **144.91** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **118** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
| --- | --- |
| Contracts with quotes | **118** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

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### Options context

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### Wheel context

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### Observed evidence

Implied volatility (IV) for CRWD is currently 50.9%, indicating a high level of expected price movement. | The skew is balanced, suggesting that both call and put options are relatively expensive. | The term structure shows a backwardation pattern, with near-term options trading at higher premiums than those further out. This suggests that the market expects a move in the near future. | Recent positive news, including the DOJ closing its probe and strong analyst coverage, has contributed to bullish sentiment.

### Principal risks to monitor

CRWD is trading near its 52-week high, making it susceptible to a pullback. | The stock is expensive on both a P/E and sales basis, raising concerns about future growth potential.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$266.33B** | P/E (TTM)<br>**4416.09** |
| ROE<br>**1.3%** | Revenue growth<br>**29.0%** |
| EPS growth<br>**-** | Operating margin<br>**-2.2%** |
| Net profit margin<br>**1.1%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**33.5%** | Debt / equity<br>**0.17** |
| Dividend yield<br>**-** | Beta<br>**1.19** |
| 52-week range<br>**$85.68 - $263.87** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**CrowdStrike Holdings Inc** | Market<br>**NYSE** |
| Industry<br>**Technology** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**2019-06-12** |
| Shares outstanding<br>**1.02B** | 52-week return<br>**113.2%** |
| Book value per share<br>**$5.01** | Revenue per share<br>**$5.17** |

| | |
|---|---|
| Website | **ir.crowdstrike.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### CRWD Covered Call signal

Sep 28, 2026 9:34 AM EDT

**Covered Call | 2026-10-02**

At signal $253.99 | Current $258.15

SHORT **Option $255.00 B $6.50 / A $7.00**

**High turnover | CR $6.75**

# Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$12.26** |
| ATR as % of price | **4.7%** |
| Volatility environment | **high** |
| Current IV | **53.7%** |
| IV rank | **58 / 100** |
| IV percentile | **65 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Sep 28, 2026 7:31 PM EDT** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **74 / 100** |
| Trend health | **92 / 100** |
| Momentum health | **82 / 100** |
| Volatility health | **39 / 100** |
| Structure health | **67 / 100** |
| Earnings risk / date | **low \| 2026-12-01** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$232.33 / $213.75 / $150.76** |
| EMA (9 / 21) | **$249.56 / $235.90** |
| Bollinger upper / middle / lower | **$273.08 / $232.33 / $191.57** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.830** |
| True high / low | **$260.69 / $246.51** |
| 5-day true high / low | **$263.87 / $244.70** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | 2.259 | **-** |
| **SMA50** | 1.050 | **-** |
| **MVWAP20** | 2.109 | **-** |
| **MACD** | 0.320 | **-** |
| **RSI** | -1.394 | **-** |
| **Volume** | -1238915.330 | **-** |
| **ATR** | -0.229 | **-** |
| **T1** | - | **13.34 / 231.27 / 259.86 / 251.54** |
| **T2** | - | **13.48 / 229.57 / 263.87 / 258.52** |
| **T3** | - | **12.69 / 226.75 / 263.19 / 248.51** |

## Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$259.67** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 28, 2026 2:44 PM EDT** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX FLAT** |
| Front expiration / DTE | **2026-10-02 \| 4 DTE** |
| Front at-the-money IV | **62.3%** |
| 25-delta skew | **0.51** |
| Put / Call 25-delta | **$242.50 / $272.50 Delta 0.238** |
| Median option bid/ask spread | **7.2%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **118 / 118** |

### Price context

Last Price: 259.67 | Bid: 259.49 | Ask: 259.68 | Previous Close: 252.13 | Change: 7.54 | Daily change: 2.99% | Update Time: 2026-09-28T14:44:12.968093-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 259.58

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 259.58 | Max Drawdown 60d Percent: -17.80%

### Fundamental context

Current Iv Percent: 50.90% | Iv Rank: 52.13 | Iv Percentile: 55.38 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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### Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.



# Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
| Terms of Use | **jasonwheel.com / Terms** |
| Privacy Policy | **jasonwheel.com / Privacy** |
| Options Disclosure Document | **theocc.com / Options Disclosure Document** |