



CrowdStrike Holdings Inc / CRWD

Equity | Generated Sep 25, 2026 12:05 AM EDT

Current price	Daily move	Bid / Ask	Previous close
\$260.19	+0.52 +0.20%	\$259.55/\$261.00	\$259.67

Market	NYSE
Industry	Technology
Market data as of	Sep 25, 2026 12:06 AM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 24, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
70.2 / 100	Constructive	high	0 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$250.00	\$272.00	\$242.00	64 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	98.6% Sep 24, 2026 6:50 PM EDT

Key insight

CrowdStrike (CRWD) Shows Strong Momentum, But Valuation Concerns Remain

Market read

CrowdStrike's recent price action and positive news flow suggest bullish sentiment. The stock hit a new 52-week high on September 23rd, driven by strong earnings results, AI security demand, and analyst upgrades. However, the stock is trading at a premium valuation, raising concerns about future growth prospects.

Strategy context

CRWD's strong momentum and positive news flow suggest potential for further upside. However, the elevated valuation warrants caution and suggests that a pullback may be imminent.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Sep 24, 2026 2:03 PM EDT

Short-term scenario

Do not chase at the highs. Conditional 1-3 week plan only: buy a pullback into support, not the 261.53 print. Momentum can keep running, so this entry may never fill; if price breaks and holds above ~264 without a dip, stand aside rather than lift the entry. Levels are estimates, not guarantees. This is not investment advice. Uncertainty is high because RSI is stretched, published targets mostly sit below spot, and a fast 8-12% shakeout is plausible even if the uptrend remains intact.

Three-month outlook

Fundamentals are constructive: raised FY27 ARR and revenue guidance, record net new ARR, platform consolidation (Falcon Flex), and repeated Forrester leadership in threat intelligence and proactive security support the AI-security demand story into an estimated late-November earnings print. The stock, however, has outrun many published targets and trades at a premium that leaves little room for a guidance miss or a broader growth-multiple reset. Base case over three months is a wide, volatile range rather than a clean trend: consolidation or a grind toward the high \$260s-\$280s if the AI-security narrative holds, versus a retreat toward the 50-day (low \$210s) or the \$230s if momentum fades. A reasonable uncertainty band is roughly \$220-\$295; outcomes outside that are possible. Consensus targets below the current price are a warning that upside may already be priced, not a timing signal. Key uncertainties: exact share count and market cap, conflicting RSI/target data across vendors, whether net new ARR can stay near the Q2 beat rate versus the more modest Q3 guide, insider selling, and macro/tech risk appetite. Not a forecast and not a recommendation to buy, hold, or sell.

Market sentiment

Mixed and split between momentum bulls and valuation skeptics; spam promo accounts are noisy and should be ignored. Bullish posts emphasize the AI-security theme, a flag/all-time-high breakout, and higher targets (one retail call cited \$350+; a technical note cited supports at 252 and 228 and resistance at 272 and 294). Cautious or bearish posts flag an extended multiple (one user cited ~186x forward P/E, ~50x sales, and ~118% one-year gain), weak GAAP earnings quality, and distribution risk after a ~39% post-earnings run. One holder said they sold CRWD as their biggest winner. Several posts note Street targets still below the price. Net: theme and tape are bullish, but conviction is not uniform and chase risk is a recurring theme.

Supporting evidence

CRWD reached a fresh 52-week high on Sept. 23rd, fueled by positive news regarding its AI security platform and strong earnings results. | Analyst upgrades and target price increases suggest continued optimism for the company's future performance. | CrowdStrike was named a Leader in The Forrester Wave: Proactive Security Platforms, Q3 2026, highlighting its competitive advantage in the market. | The stock's RSI is stretched, indicating potential overbought conditions and increased risk of a pullback.

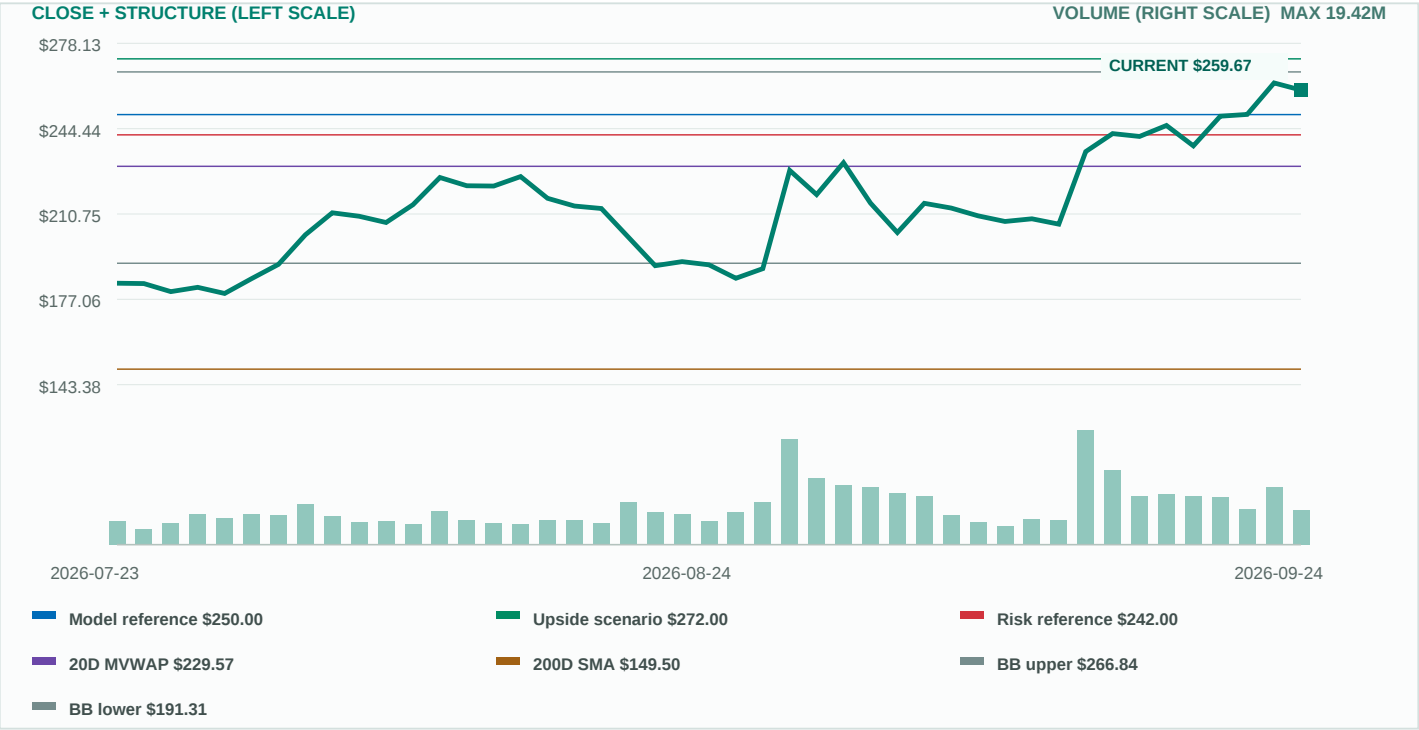
Risk watch

The stock is trading at a premium valuation, leaving limited room for error in future earnings reports. | Elevated RSI levels indicate potential overbought conditions and increased risk of a pullback.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

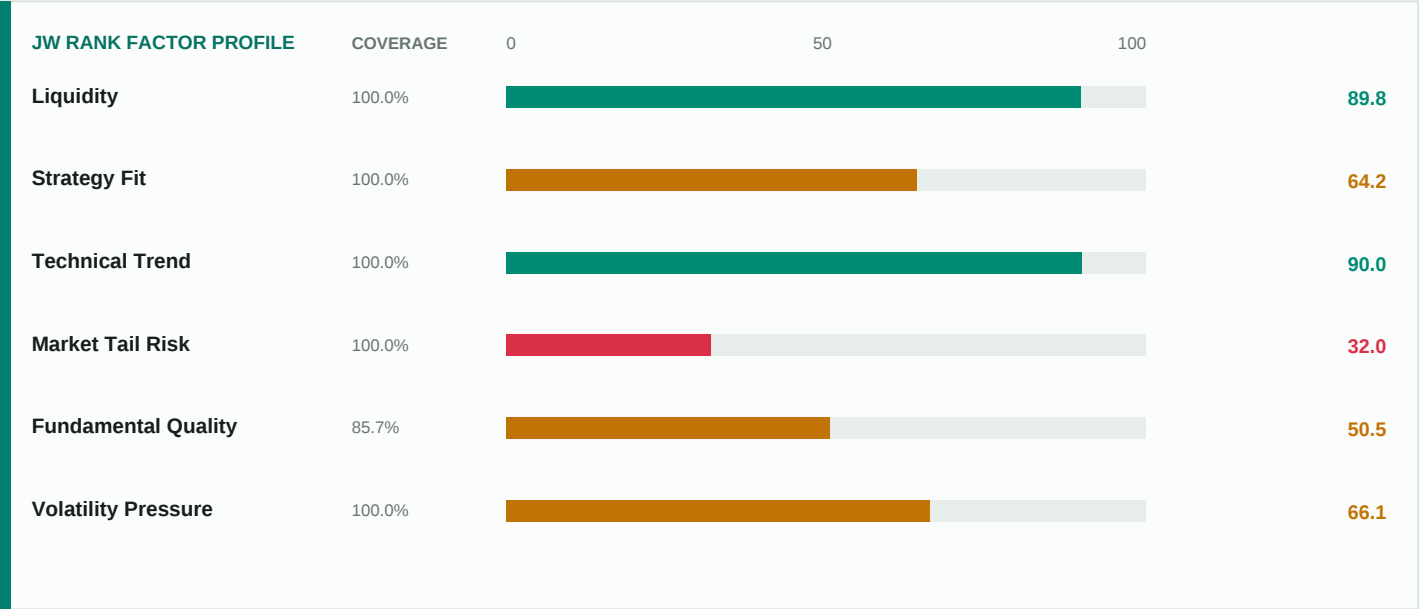


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	73.04 / 67.05 / 64.44
RSI velocity	0.80
MACD line / signal / histogram	13.48 / - / 9.82
MACD acceleration	1.02
Stochastic K / D	96.77 / 95.20

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	2.52
20-day MVWAP	\$229.57
Price vs 20-day MVWAP	+13.34%
Daily reference VWAP	\$260.69
Price vs daily reference	-0.19%
Volume	5.90M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	3.45
20-day / 200-day SMA	\$229.07 / \$149.50
Bollinger range	\$191.31 - \$266.84
Bollinger position	0.905



Options and volatility intelligence

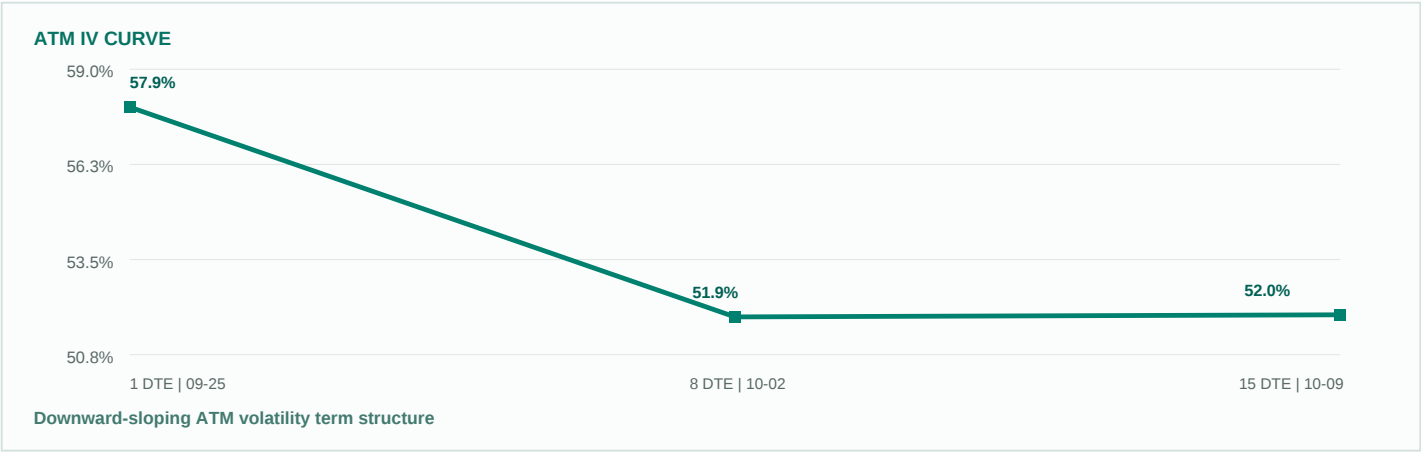
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
57 / 100	65 / 100	90.21	146.15

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-5.92 pts
Skew read	balanced
Liquidity / quote coverage	99.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 24, 2026 2:44 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-25	1	57.9%	-
2026-10-02	8	51.9%	-
2026-10-09	15	52.0%	-

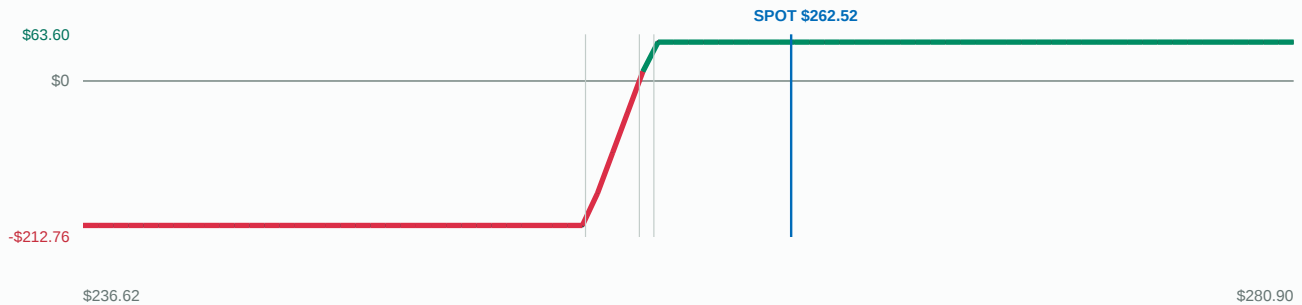


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

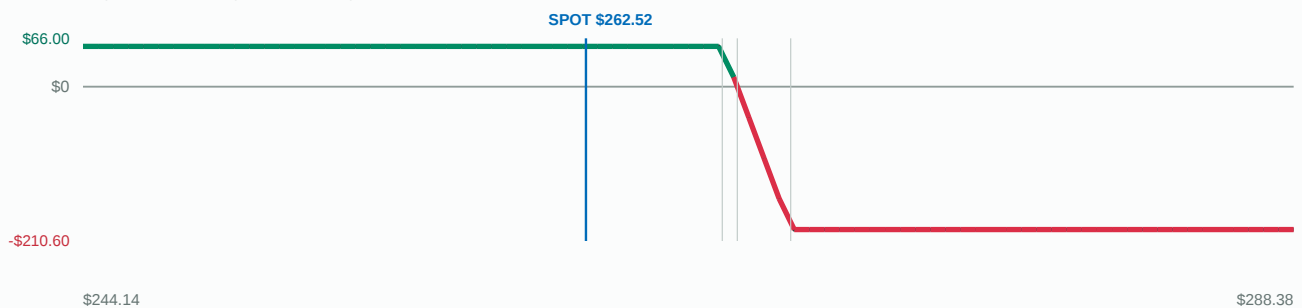
Bull Put Spread reference

Short \$257.50 | Long \$255.00 | Width \$2.50 | Net credit \$0.53



Bear Call Spread reference

Short \$267.50 | Long \$270.00 | Width \$2.50 | Net credit \$0.55



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-01
Earnings IV-crush risk	NOT MEASURED
VIX	15.58
VVIX	90.21
SKEW index	146.15
Observation confidence	high
Option quote quality	reliable
Contracts observed	140



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	139

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

CrowdStrike's recent price action and positive news flow suggest bullish sentiment. The stock hit a new 52-week high on September 23rd, driven by strong earnings results, AI security demand, and analyst upgrades. However, the stock is trading at a premium valuation, raising concerns about future growth prospects.

Options context

CrowdStrike (CRWD) Shows Strong Momentum, But Valuation Concerns Remain

Wheel context

CRWD's strong momentum and positive news flow suggest potential for further upside. However, the elevated valuation warrants caution and suggests that a pullback may be imminent.

Observed evidence

CRWD reached a fresh 52-week high on Sept. 23rd, fueled by positive news regarding its AI security platform and strong earnings results. | Analyst upgrades and target price increases suggest continued optimism for the company's future performance. | CrowdStrike was named a Leader in The Forrester Wave: Proactive Security Platforms, Q3 2026, highlighting its competitive advantage in the market. | The stock's RSI is stretched, indicating potential overbought conditions and increased risk of a pullback.

Principal risks to monitor

The stock is trading at a premium valuation, leaving limited room for error in future earnings reports. | Elevated RSI levels indicate potential overbought conditions and increased risk of a pullback.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$268.77B	4575.65
ROE	Revenue growth
1.3%	29.0%
EPS growth	Operating margin
-	-2.2%
Net profit margin	Gross margin
1.1%	-
Free cash flow CAGR	Debt / equity
33.5%	0.17
Dividend yield	Beta
-	1.20
52-week range	
\$85.68 - \$250.80	

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2019-06-12
Shares outstanding	52-week return
1.02B	102.8%
Book value per share	Revenue per share
\$5.01	\$5.17
Website	ir.crowdstrike.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal	Sep 24, 2026 10:09 AM EDT
Covered Call 2026-09-25	
At signal \$258.97 Current \$260.19	
SHORT Option \$262.50 B \$2.29 / A \$2.42	
High turnover CR \$2.36	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$12.40
ATR as % of price	4.8%
Volatility environment	high
Current IV	0.0%
IV rank	0 / 100
IV percentile	0 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 24, 2026 8:07 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	71 / 100
Trend health	92 / 100
Momentum health	78 / 100
Volatility health	38 / 100
Structure health	59 / 100
Earnings risk / date	low 2026-12-01
Macro risk	unknown
Volatility risk	high
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$229.07 / \$211.66 / \$149.50
EMA (9 / 21)	\$245.89 / \$231.70
Bollinger upper / middle / lower	\$266.84 / \$229.07 / \$191.31



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.905
True high / low	\$263.87 / \$258.52
5-day true high / low	\$263.87 / \$230.85

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	3.450	-
SMA50	1.112	-
MVWAP20	2.518	-
MACD	1.017	-
RSI	0.804	-
Volume	-726704.330	-
ATR	-0.308	-
T1	-	12.69 / 226.75 / 263.19 / 248.51
T2	-	11.21 / 223.68 / 250.80 / 244.70
T3	-	10.43 / 222.01 / 250.31 / 230.85



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$262.52
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 24, 2026 2:44 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-09-25 1 DTE
Front at-the-money IV	57.9%
25-delta skew	-1.33
Put / Call 25-delta	\$257.50 Delta -0.267 / \$267.50 Delta 0.276
Median option bid/ask spread	9.1%
Bid/ask spread	-
Contracts observed / quoted	140 / 139

Price context

Last Price: 262.52 | Bid: 262.44 | Ask: 262.55 | Previous Close: 262.49 | Change: 0.03 | Daily change: 0.01% | Update Time: 2026-09-24T14:44:14.463699-04:00 | Latest History Date: 2026-09-24 | Latest History Price: 262.50

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-01 | Latest Date: 2026-09-24 | Latest Price: 262.50 | Max Drawdown 60d Percent: -17.80%

Fundamental context

Current Iv Percent: 53.36% | Iv Rank: 57.36 | Iv Percentile: 64.94 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Sep 25, 2026 12:05 AM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document