# CrowdStrike Holdings Inc / CRWD

Equity | Generated Sep 22, 2026 11:31 PM EDT

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $249.10 | -0.25 -0.10% | $248.81/$249.23 | $249.35 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Technology** |
| Market data as of | **Sep 22, 2026 11:31 PM EDT** |

## JW Intelligence Report

Complete | 3 of 3 sections | Sep 22, 2026 6:50 PM EDT

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 70.4 / 100 | Constructive | high | 65 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $238.00 | $258.00 | $225.00 | 63 / 100 |

| | |
|---|---|
| Options stance | **bullish** |
| Tail-risk safety | **32 / 100** |
| JW Rank data coverage / as of | **98.6% \| Sep 22, 2026 6:50 PM EDT** |

### Key insight

CRWD Shows Bullish Sentiment Despite Recent Weakness

### Market read

Despite a recent pullback, CRWD's options market pricing suggests continued bullish sentiment. The stock's strong technical performance, driven by robust earnings and AI-related demand, supports this view. However, elevated volatility and insider selling warrant caution.

### Strategy context

CRWD's options market pricing reflects a bullish outlook, but recent insider selling and elevated volatility suggest caution is warranted.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Mixed** |
| AI analysis updated | **Sep 22, 2026 9:51 AM EDT** |

### Short-term scenario

Do not chase near the highs. Over 1-3 weeks, only a selective buy on further weakness fits the setup: the uptrend is intact but the stock is extended, volatility is high, and insider-sale supply is a near-term overhang. High uncertainty on whether this dip deepens before any bounce.

### Three-month outlook

Cautiously constructive with high uncertainty. If Falcon Flex and AI-security demand keep Q3 net new ARR near or above the $343-$347M guide into the early-December report, a retest of the recent high and a push toward the high $250s or low $270s is plausible. Material risks cut the other way: the stock already trades above the average analyst target, the sales multiple is steep after a triple-digit YTD gain (split-adjusted), and insider selling, a guide miss, or a broader tech de-rating could pull price toward the rising 50-day near $210. Base case is choppy consolidation in a wide band, not a clean trend extension. This is an analytical scenario, not a forecast; rates, the AI narrative, and the December print can invalidate it.

### Market sentiment

Mixed and valuation-aware, not euphoric. Some accounts still have CRWD on momentum watchlists or note buy-side targets near $254. Others highlight accelerated insider selling, call the multiple unnerving, and question how much AI-security premium is left. Morning weakness is being linked to insider-sale filings. Sample size and engagement are modest, so tone can flip on one headline. Uncertainty: social posts are noisy and not a reliable timing signal.

### Supporting evidence

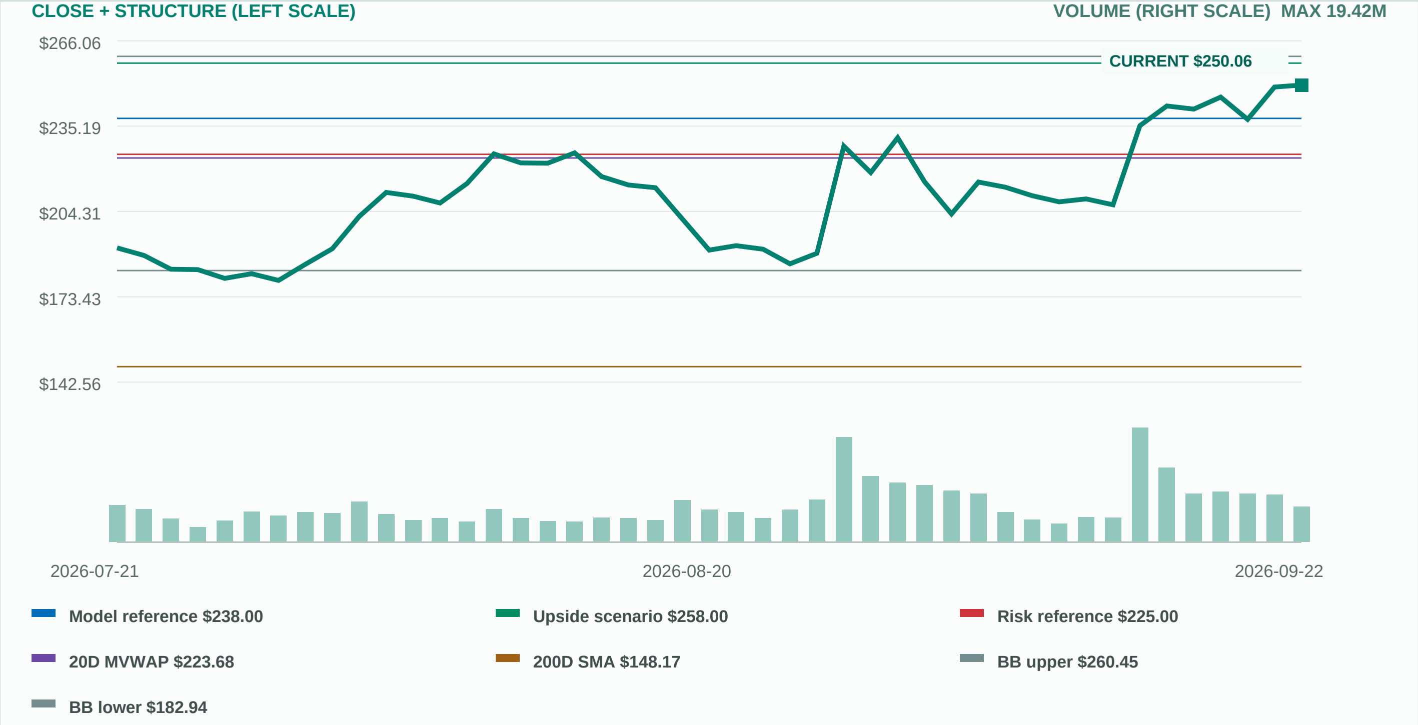
CRWD's implied volatility is above average, suggesting expectations for significant price movement in the near term. | The stock's strong technical indicators, including a bullish trend and positive MACD, point towards continued upward momentum. | Recent earnings exceeded expectations, with strong revenue growth and an upward revision to net new ARR guidance. | Positive analyst sentiment persists, with several recent target price increases despite the recent dip.

### Risk watch

Elevated implied volatility indicates potential for significant price swings. | Recent insider selling could signal a potential shift in sentiment.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor

| JW RANK FACTOR PROFILE | COVERAGE | 0 — 50 — 100 |
|---|---|---|
| Liquidity | 100.0% | 96.3 |
| Strategy Fit | 100.0% | 62.8 |
| Technical Trend | 100.0% | 90.2 |
| Market Tail Risk | 100.0% | 32.0 |
| Fundamental Quality | 85.7% | 50.5 |
| Volatility Pressure | 100.0% | 62.3 |

## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| **strong_bull** | **Above MVWAP** | **Above 200D trend** | **high** |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **STRONG BULL \| neutral \| MACD accelerating** |
| Trend signal | **STRONG BULL** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **70.81 / 64.89 / 62.65** |
| RSI velocity | **-0.17** |
| MACD line / signal / histogram | **11.21 / - / 7.97** |
| MACD acceleration | **0.73** |
| Stochastic K / D | **90.36 / 87.89** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Above institutional MVWAP \| Accumulation bias** |
| Institutional flow | **1.87** |
| 20-day MVWAP | **$223.68** |
| Price vs 20-day MVWAP | **+11.36%** |
| Daily reference VWAP | **$248.52** |
| Price vs daily reference | **+0.23%** |
| Volume | **6.01M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Positive macro velocity** |
| Macro velocity | **2.73** |
| 20-day / 200-day SMA | **$221.69 / $148.17** |
| Bollinger range | **$182.94 - $260.45** |
| Bollinger position | **0.866** |

## Options and volatility intelligence

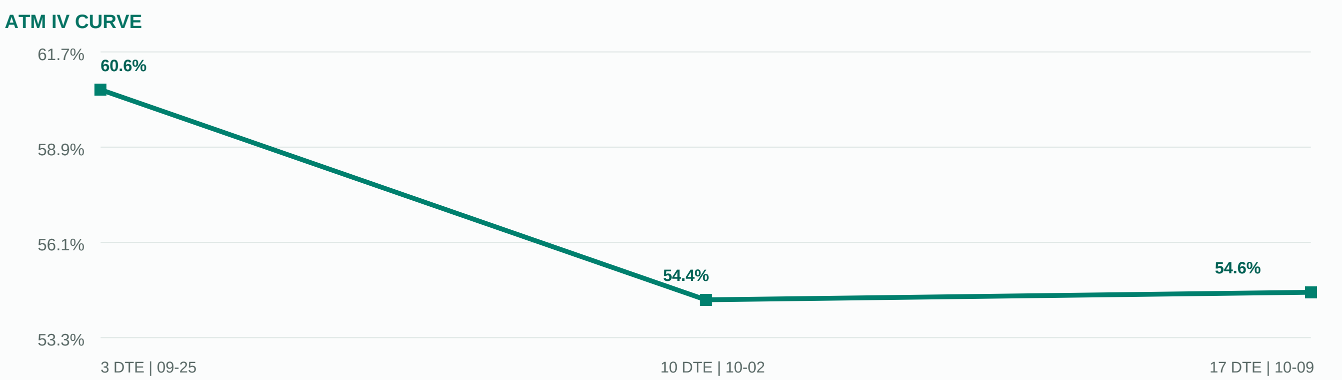
Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 55 / 100 | 63 / 100 | 81.95 | 142.19 |

| | |
|---|---|
| Market regime | **DANGER ZONE** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-5.92 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 22, 2026 2:46 PM EDT** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration




Downward-sloping ATM volatility term structure

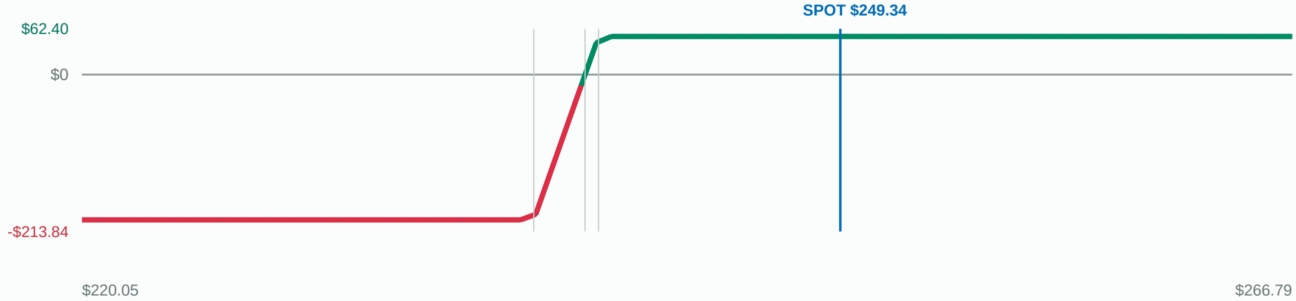
| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-09-25** | 3 | 60.6% | - |
| **2026-10-02** | 10 | 54.4% | - |
| **2026-10-09** | 17 | 54.6% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

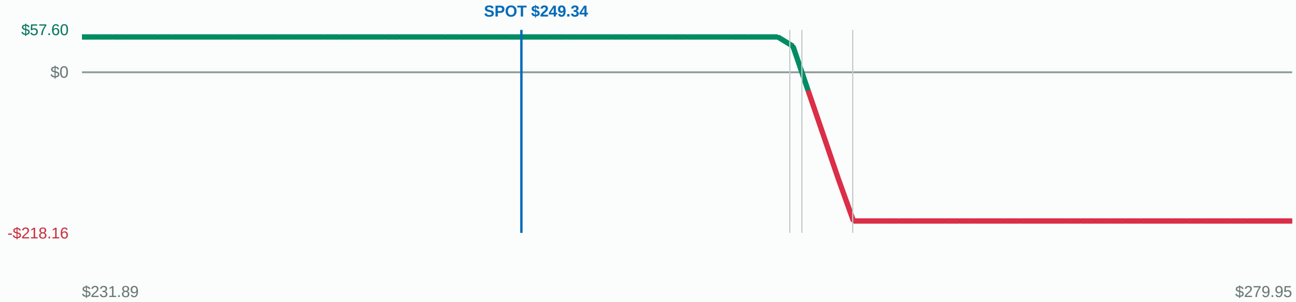
Short $240.00 | Long $237.50 | Width $2.50 | Net credit $0.52




**Max profit $52.00 | Max loss -$198.00 | Break-even $239.48 | Per contract at expiry**

### Bear Call Spread reference

Short $260.00 | Long $262.50 | Width $2.50 | Net credit $0.48




**Max profit $48.00 | Max loss -$202.00 | Break-even $260.48 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-12-01** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **14.26** |
| VVIX | **81.95** |
| SKEW index | **142.19** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **140** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
| --- | --- |
| Contracts with quotes | **140** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

Despite a recent pullback, CRWD's options market pricing suggests continued bullish sentiment. The stock's strong technical performance, driven by robust earnings and AI-related demand, supports this view. However, elevated volatility and insider selling warrant caution.

### Options context

CRWD Shows Bullish Sentiment Despite Recent Weakness

### Wheel context

CRWD's options market pricing reflects a bullish outlook, but recent insider selling and elevated volatility suggest caution is warranted.

### Observed evidence

CRWD's implied volatility is above average, suggesting expectations for significant price movement in the near term. | The stock's strong technical indicators, including a bullish trend and positive MACD, point towards continued upward momentum. | Recent earnings exceeded expectations, with strong revenue growth and an upward revision to net new ARR guidance. | Positive analyst sentiment persists, with several recent target price increases despite the recent dip.

### Principal risks to monitor

Elevated implied volatility indicates potential for significant price swings. | Recent insider selling could signal a potential shift in sentiment.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$255.32B** | P/E (TTM)<br>**4376.59** |
| ROE<br>**1.3%** | Revenue growth<br>**29.0%** |
| EPS growth<br>**-** | Operating margin<br>**-2.2%** |
| Net profit margin<br>**1.1%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**33.5%** | Debt / equity<br>**0.17** |
| Dividend yield<br>**-** | Beta<br>**1.19** |
| 52-week range<br>**$85.68 - $250.32** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**CrowdStrike Holdings Inc** | Market<br>**NYSE** |
| Industry<br>**Technology** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**2019-06-12** |
| Shares outstanding<br>**1.02B** | 52-week return<br>**89.1%** |
| Book value per share<br>**$5.01** | Revenue per share<br>**$5.17** |

| | |
|---|---|
| Website | **ir.crowdstrike.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### CRWD Covered Call signal

Sep 22, 2026 9:47 AM EDT

**Covered Call | 2026-09-25**

At signal $246.76 | Current $249.10

**SHORT** **Option $247.50 B $4.90 / A $5.60**

**High turnover | CR $5.25**

# Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$12.81** |
| ATR as % of price | **5.1%** |
| Volatility environment | **high** |
| Current IV | **53.4%** |
| IV rank | **57 / 100** |
| IV percentile | **65 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Sep 22, 2026 7:31 PM EDT** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **72 / 100** |
| Trend health | **92 / 100** |
| Momentum health | **82 / 100** |
| Volatility health | **33 / 100** |
| Structure health | **63 / 100** |
| Earnings risk / date | **low \| 2026-12-01** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **medium** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$221.69 / $209.57 / $148.17** |
| EMA (9 / 21) | **$237.43 / $225.55** |
| Bollinger upper / middle / lower | **$260.45 / $221.69 / $182.94** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
| --- | --- |
| Bollinger %B | **0.866** |
| True high / low | **$250.80 / $244.70** |
| 5-day true high / low | **$250.80 / $230.85** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
| --- | --- | --- |
| **SMA20** | 2.735 | **-** |
| **SMA50** | 1.091 | **-** |
| **MVWAP20** | 1.865 | **-** |
| **MACD** | 0.730 | **-** |
| **RSI** | -0.175 | **-** |
| **Volume** | -852443.330 | **-** |
| **ATR** | -0.021 | **-** |
| **T1** | - | **10.43 / 222.01 / 250.31 / 230.85** |
| **T2** | - | **9.34 / 219.99 / 247.51 / 234.90** |
| **T3** | - | **9.02 / 218.08 / 250.32 / 233.19** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$249.34** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 22, 2026 2:46 PM EDT** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX FALLING** |
| Front expiration / DTE | **2026-09-25 \| 3 DTE** |
| Front at-the-money IV | **60.6%** |
| 25-delta skew | **-1.44** |
| Put / Call 25-delta | **$240.00 Delta -0.231 / $260.00 Delta 0.246** |
| Median option bid/ask spread | **8.5%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **140 / 140** |

### Price context

Last Price: 249.34 | Bid: 249.27 | Ask: 249.41 | Previous Close: 249.35 | Change: -0.01 | Daily change: 0.00% | Update Time: 2026-09-22T14:46:29.339947-04:00 | Latest History Date: 2026-09-22 | Latest History Price: 249.34

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-29 | Latest Date: 2026-09-22 | Latest Price: 249.34 | Max Drawdown 60d Percent: -17.80%

### Fundamental context

Current Iv Percent: 52.45% | Iv Rank: 55.43 | Iv Percentile: 62.95 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

### Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

### Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

### Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.



## Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
| Terms of Use | **jasonwheel.com / Terms** |
| Privacy Policy | **jasonwheel.com / Privacy** |
| Options Disclosure Document | **theocc.com / Options Disclosure Document** |