



CrowdStrike Holdings Inc / CRWD

Equity | Generated Sep 21, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$249.00	+11.35 +4.78%	\$248.78/\$249.06	\$237.65

Market	NYSE
Industry	Technology
Market data as of	Sep 21, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 21, 2026 7:52 PM EDT

JW Rank	Rank label	Confidence	IV percentile
68.2 / 100	Constructive	high	55 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$240.00	\$262.00	\$228.00	59 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	98.6% Sep 21, 2026 7:52 PM EDT

Key insight

CRWD Option Market Implies Continued Upside Potential

Market read

The CRWD option market suggests continued bullish sentiment despite recent price gains. Elevated implied volatility and a backwarddated term structure indicate anticipation of significant price movement, with calls outperforming puts. Strong technical indicators and positive analyst commentary further support the bullish outlook.

Strategy context

The market appears to be pricing in continued growth and demand for CrowdStrike's cybersecurity solutions.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Sep 21, 2026 1:59 PM EDT

Short-term scenario

Wait for a pullback before adding; current levels appear extended after the recent rally with RSI approaching overbought and valuation stretched. High uncertainty around profit-taking and broader tech sentiment.

Three-month outlook

Constructive bias supported by accelerating ARR, AI-related cybersecurity demand and analyst target raises, with potential for further upside if execution remains strong. However, significant uncertainty exists due to premium valuation leaving little margin for error, possible Q3 growth moderation, market rotation risks, and elevated volatility. Next earnings (estimated late November) will be a key catalyst; a miss or guidance disappointment could trigger a sharper correction.

Market sentiment

Mixed with limited high-quality recent discussion. Some holders remain bullish citing record ARR, Falcon Flex adoption, AI/cyber tailwinds and refusing to sell dips. Others highlight extreme valuation (around 40x sales), competition from cloud hyperscalers, and potential growth deceleration as reasons to fade. Several low-engagement posts suggest buying on pullbacks to \$230-238 rather than chasing current levels. Overall cautious optimism among longer-term investors but awareness of overbought conditions after recent surge.

Supporting evidence

Implied volatility is above average at 51.03%, suggesting market expectations for substantial price swings. | The term structure is backwardated, with near-term options more expensive than longer-dated ones, indicating a belief in continued upward momentum. | Call options are trading at a premium compared to puts, reflecting a stronger bullish bias. | Technical indicators like the strong uptrend, golden cross, and positive MACD signal further support for a bullish stance.

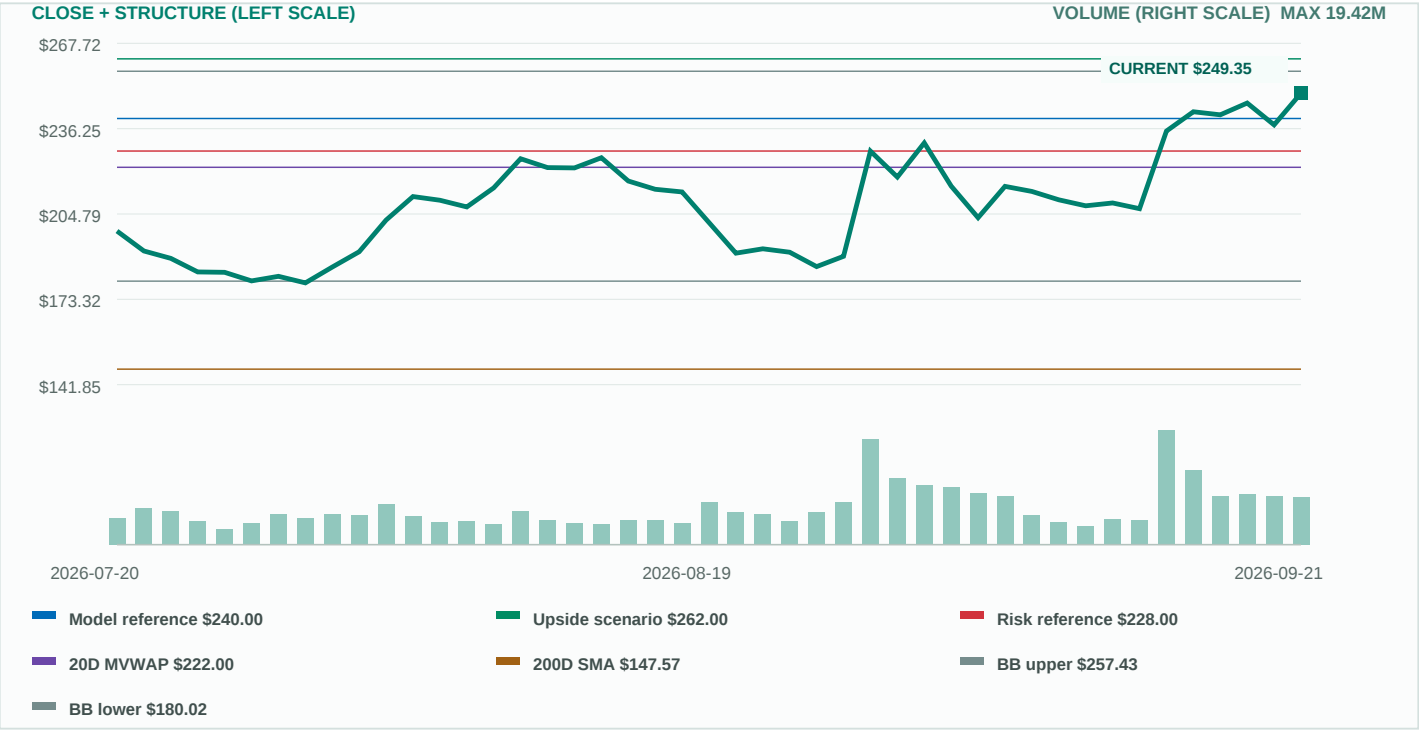
Risk watch

Valuation is stretched with a high P/E ratio and price-to-sales multiple, making the stock vulnerable to profit-taking if growth slows.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

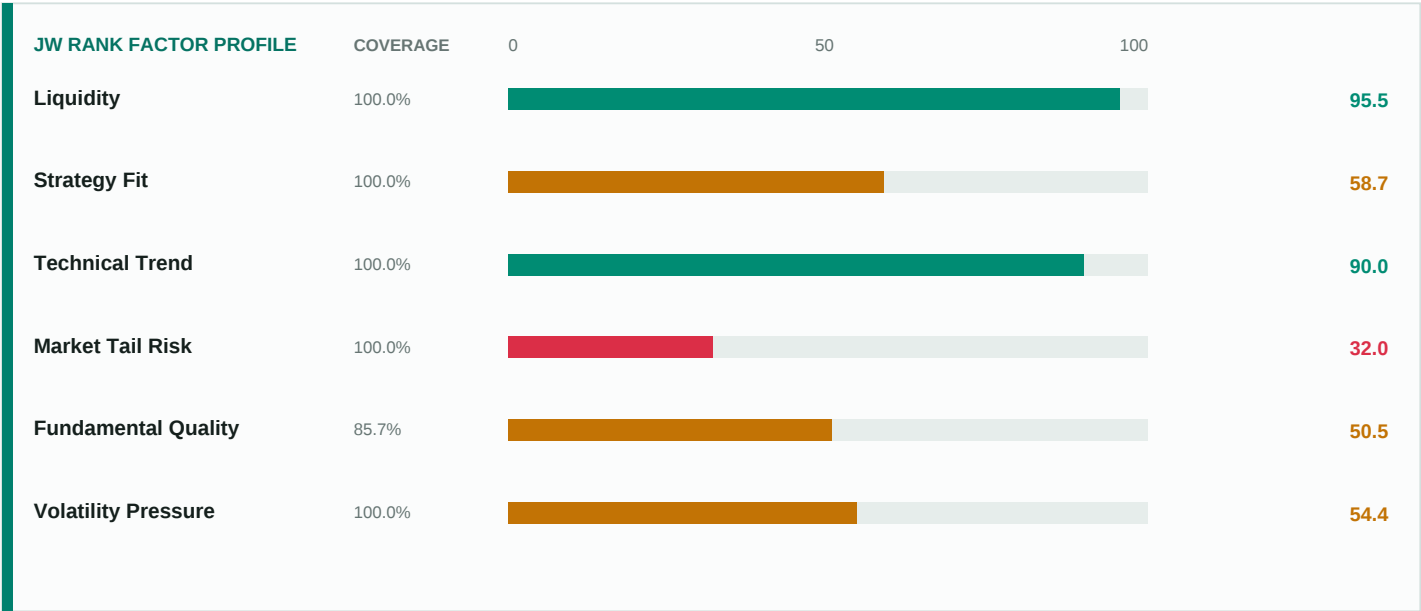


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	70.38 / 64.64 / 62.47
RSI velocity	0.24
MACD line / signal / histogram	10.43 / - / 7.16
MACD acceleration	0.92
Stochastic K / D	87.76 / 88.85

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.96
20-day MVWAP	\$222.00
Price vs 20-day MVWAP	+12.16%
Daily reference VWAP	\$243.50
Price vs daily reference	+2.26%
Volume	8.01M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.48
20-day / 200-day SMA	\$218.73 / \$147.57
Bollinger range	\$180.02 - \$257.43
Bollinger position	0.896



Options and volatility intelligence

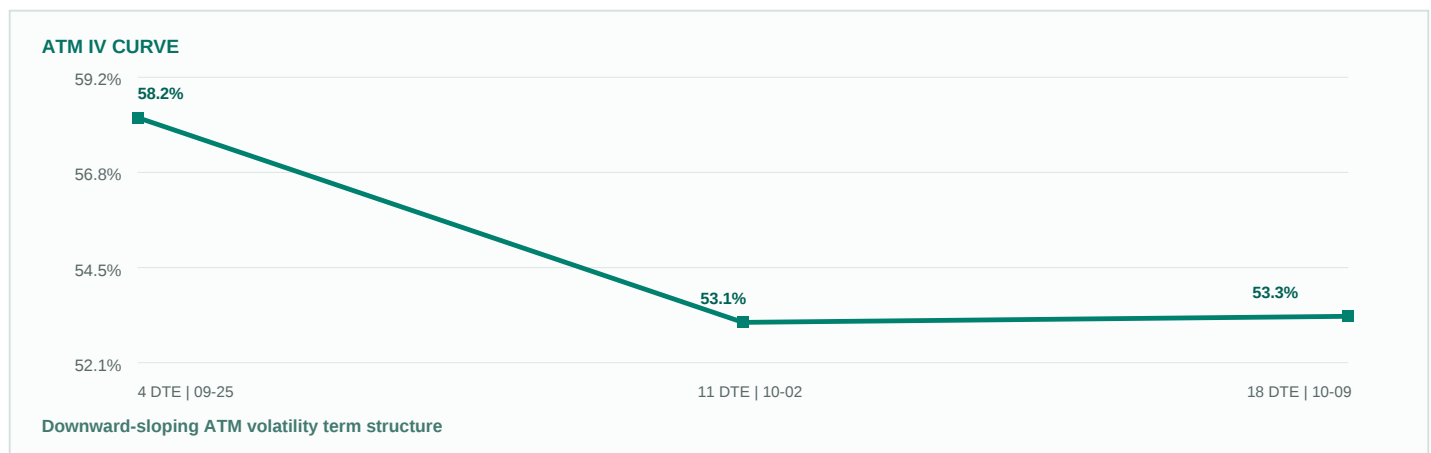
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
52 / 100	57 / 100	86.00	148.10

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-4.93 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:44 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

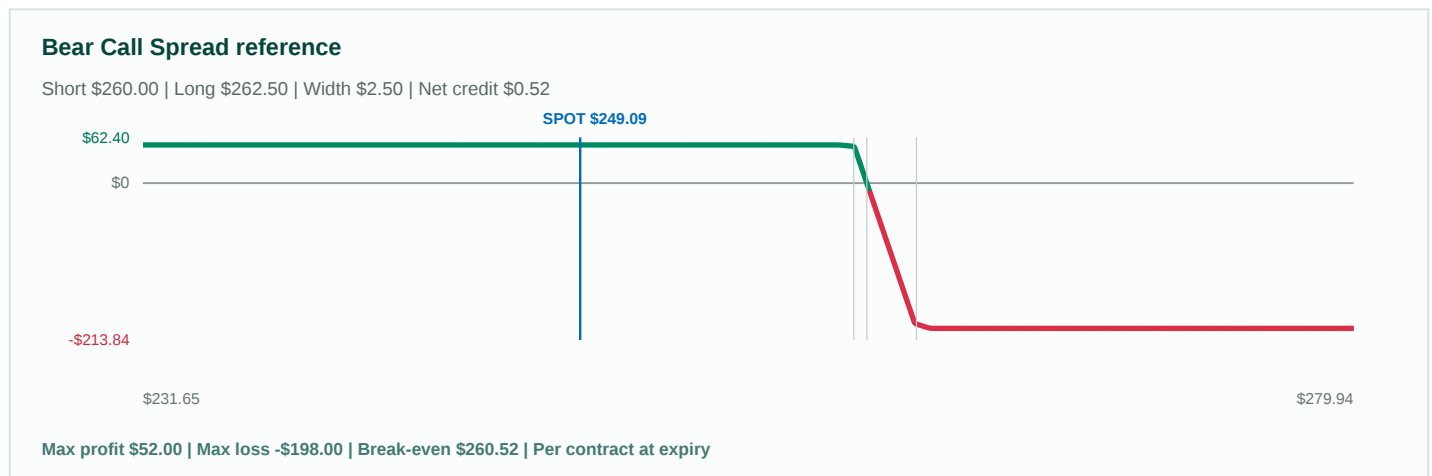
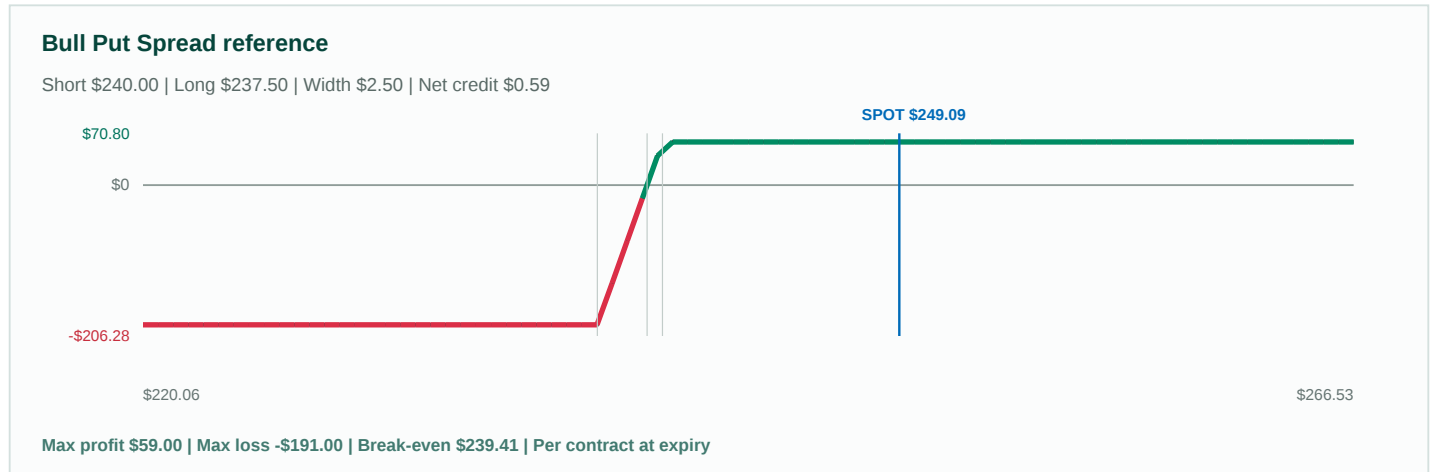


EXPIRATION	DTE	ATM IV	STATE
2026-09-25	4	58.2%	-
2026-10-02	11	53.1%	-
2026-10-09	18	53.3%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-01
Earnings IV-crush risk	NOT MEASURED
VIX	15.04
VVIX	86.00
SKEW index	148.10
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	138

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRWD option market suggests continued bullish sentiment despite recent price gains. Elevated implied volatility and a backwarddated term structure indicate anticipation of significant price movement, with calls outperforming puts. Strong technical indicators and positive analyst commentary further support the bullish outlook.

Options context

CRWD Option Market Implies Continued Upside Potential

Wheel context

The market appears to be pricing in continued growth and demand for CrowdStrike's cybersecurity solutions.

Observed evidence

Implied volatility is above average at 51.03%, suggesting market expectations for substantial price swings. | The term structure is backwarddated, with near-term options more expensive than longer-dated ones, indicating a belief in continued upward momentum. | Call options are trading at a premium compared to puts, reflecting a stronger bullish bias. | Technical indicators like the strong uptrend, golden cross, and positive MACD signal further support for a bullish stance.

Principal risks to monitor

Valuation is stretched with a high P/E ratio and price-to-sales multiple, making the stock vulnerable to profit-taking if growth slows.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$253.50B	4162.47
ROE	Revenue growth
1.3%	29.0%
EPS growth	Operating margin
-	-2.2%
Net profit margin	Gross margin
1.1%	-
Free cash flow CAGR	Debt / equity
33.5%	0.17
Dividend yield	Beta
-	1.19
52-week range	
\$85.68 - \$250.32	

Company or fund profile

Issuer identity and classification

Name	Market
CrowdStrike Holdings Inc	NYSE
Industry	Country
Technology	US
Currency	IPO date
USD	2019-06-12
Shares outstanding	52-week return
1.02B	89.1%
Book value per share	Revenue per share
\$5.01	\$5.17
Website	ir.crowdstrike.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

CRWD Covered Call signal

Covered Call | 2026-09-25

At signal \$245.86 | Current \$249.00

SHORT Option \$245.00 B \$6.80 / A \$7.20

High turnover | CR \$7.00

Sep 21, 2026 10:07 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$13.32
ATR as % of price	5.3%
Volatility environment	high
Current IV	50.1%
IV rank	50 / 100
IV percentile	55 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 21, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	71 / 100
Trend health	92 / 100
Momentum health	83 / 100
Volatility health	30 / 100
Structure health	60 / 100
Earnings risk / date	low 2026-12-01
Macro risk	unknown
Volatility risk	high
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$218.73 / \$208.33 / \$147.57
EMA (9 / 21)	\$234.27 / \$223.10
Bollinger upper / middle / lower	\$257.43 / \$218.73 / \$180.02



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.896
True high / low	\$250.31 / \$230.85
5-day true high / low	\$250.32 / \$230.85

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.480	-
SMA50	1.040	-
MVWAP20	1.955	-
MACD	0.923	-
RSI	0.242	-
Volume	-84896.330	-
ATR	0.260	-
T1	-	9.34 / 219.99 / 247.51 / 234.90
T2	-	9.02 / 218.08 / 250.32 / 233.19
T3	-	7.66 / 216.14 / 245.19 / 235.65



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$249.09
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:44 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-09-25 4 DTE
Front at-the-money IV	58.2%
25-delta skew	-1.13
Put / Call 25-delta	\$240.00 Delta -0.258 / \$260.00 Delta 0.258
Median option bid/ask spread	7.2%
Bid/ask spread	-
Contracts observed / quoted	138 / 138

Price context

Last Price: 249.09 | Bid: 249.05 | Ask: 249.13 | Previous Close: 237.65 | Change: 11.44 | Daily change: 4.81% | Update Time: 2026-09-21T14:44:50.970306-04:00 | Latest History Date: 2026-09-21 | Latest History Price: 249.08

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-26 | Latest Date: 2026-09-21 | Latest Price: 249.08 | Max Drawdown 60d Percent: -17.80%

Fundamental context

Current Iv Percent: 51.03% | Iv Rank: 52.41 | Iv Percentile: 57.37 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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