# CrowdStrike Holdings Inc / CRWD

Equity | Generated Sep 15, 2026 11:31 PM EDT

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $241.60 | +6.22 +2.64% | $241.40/$241.64 | $235.38 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Technology** |
| Market data as of | **Sep 15, 2026 11:31 PM EDT** |

## JW Intelligence Report

Complete | 3 of 3 sections | Sep 15, 2026 6:50 PM EDT

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 75.1 / 100 | Constructive | high | 69 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $235.00 | $258.00 | $222.00 | 72 / 100 |

| | |
|---|---|
| Options stance | **bullish** |
| Tail-risk safety | **56 / 100** |
| JW Rank data coverage / as of | **98.6% \| Sep 15, 2026 6:50 PM EDT** |

### Key insight

CRWD Option Market Prices in Strong Bullish Sentiment

### Market read

The CRWD option market displays strong bullish sentiment, driven by recent positive news and technical strength. The stock's surge following AI-safety warnings from industry leaders has fueled investor optimism, with traders highlighting the company's leadership position in cybersecurity and its new product offerings. This is reflected in elevated implied volatility, a steep upward sloping term structure, and a balanced skew.

### Strategy context

The option market is pricing in continued upside potential for CRWD, with bullish sentiment fueled by recent news and strong technical performance.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Mixed** |
| AI analysis updated | **Sep 15, 2026 1:56 PM EDT** |

### Short-term scenario

Cautious momentum long / buy-the-dip only; high uncertainty from news-driven overbought rally and stretched valuation

### Three-month outlook

Constructive but highly uncertain: AI cybersecurity tailwinds (TAM to $325B by 2030, SafeMind/AIDR/Flex momentum, 23-26% growth) and strong execution support further upside if net-new ARR holds, potentially testing $270-280. However, 44x sales leaves little room for any deceleration, profit-taking, or broader tech weakness; Q3 earnings (~Dec 1) is a major catalyst/volatility event. Possible 15-25% swings either way. Not a low-risk hold at these levels.

### Market sentiment

Predominantly bullish/FOMO on the AI-cyber rotation and breakout to highs, with traders highlighting sector leadership, Flex model acceleration, and Kurtz AI comments; many viewing it as a category buy rather than company-specific. Counter-sentiment notes extreme valuation (~40x sales, 41x book, priced for perfection through 2028+), 'clown-level' multiples leaving zero margin for error, hyperscaler competition, and that Monday's $29B+ market-cap add was sentiment-driven with no new company data. Mixed overall: excitement on momentum vs. caution that growth must continue to justify the premium; next ARR print in Dec seen as key test.

### Supporting evidence

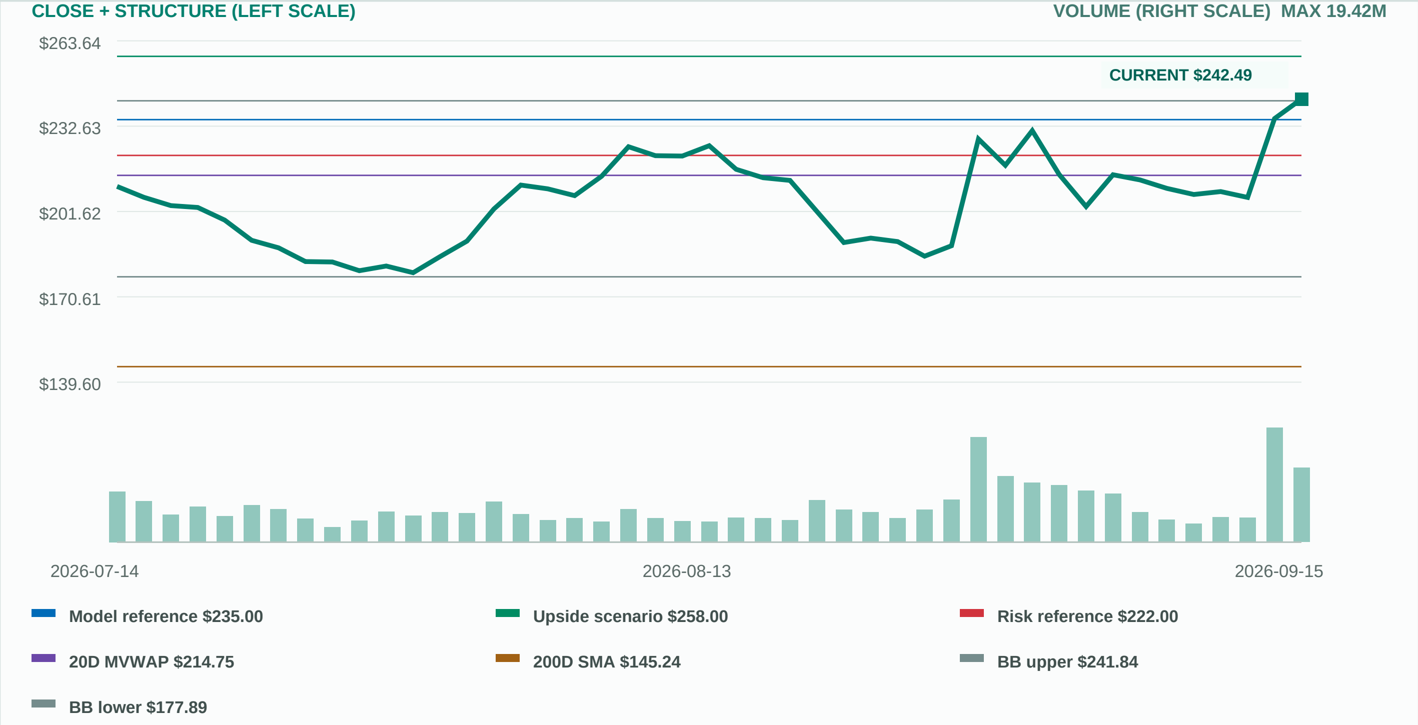
CRWD surged ~13-14% Monday (to ~$235 close) and continued +3.3% Tuesday on a sector-wide cybersecurity rally triggered by AI-safety warnings from Anthropic CEO Dario Amodei and OpenAI's Sam Altman about rogue AI agents/botnets; rotation out of semiconductors into cyber names (PANW, ZS also jumped 11-16%). | Record Q2 FY27: revenue $1.47B (+26%), 935 Flex accounts added (3x prior), Falcon Flex driving platform sales. | Jim Cramer called it a 'MUST BUY'.

### Risk watch

Valuation now 41-44x ARR/sales with high execution bar; Q3 guide implies slower net-new ARR growth (29-31% vs 51%). | Next earnings ~Dec 1.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor

| JW RANK FACTOR PROFILE | COVERAGE | 0 – 50 – 100 |
|---|---|---|
| **Liquidity** | 100.0% | 97.7 |
| **Strategy Fit** | 100.0% | 72.2 |
| **Technical Trend** | 100.0% | 88.9 |
| **Market Tail Risk** | 100.0% | 56.3 |
| **Fundamental Quality** | 85.7% | 50.5 |
| **Volatility Pressure** | 100.0% | 63.7 |

## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| **strong_bull** | **Above MVWAP** | **Above 200D trend** | **high** |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **STRONG BULL \| neutral \| MACD accelerating** |
| Trend signal | **STRONG BULL** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **73.14 / 64.59 / 62.12** |
| RSI velocity | **4.50** |
| MACD line / signal / histogram | **6.25 / - / 4.00** |
| MACD acceleration | **1.15** |
| Stochastic K / D | **79.73 / 64.96** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Above institutional MVWAP \| Accumulation bias** |
| Institutional flow | **1.33** |
| 20-day MVWAP | **$214.75** |
| Price vs 20-day MVWAP | **+12.50%** |
| Daily reference VWAP | **$239.53** |
| Price vs daily reference | **+0.86%** |
| Volume | **12.59M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Positive macro velocity** |
| Macro velocity | **0.47** |
| 20-day / 200-day SMA | **$209.86 / $145.24** |
| Bollinger range | **$177.89 - $241.84** |
| Bollinger position | **1.010** |

## Options and volatility intelligence

Structure, premium conditions and principal risks

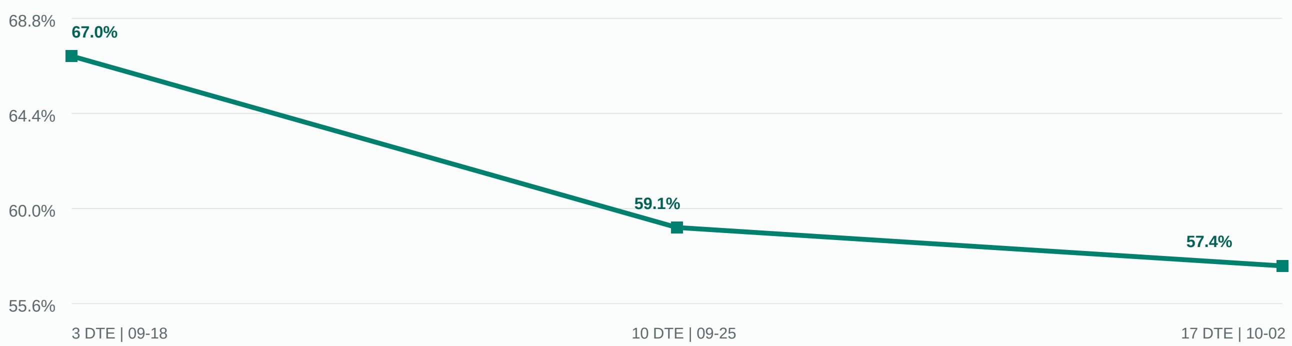
| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 64 / 100 | 73 / 100 | 96.24 | 152.09 |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-9.67 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 15, 2026 2:42 PM EDT** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE




Downward-sloping ATM volatility term structure

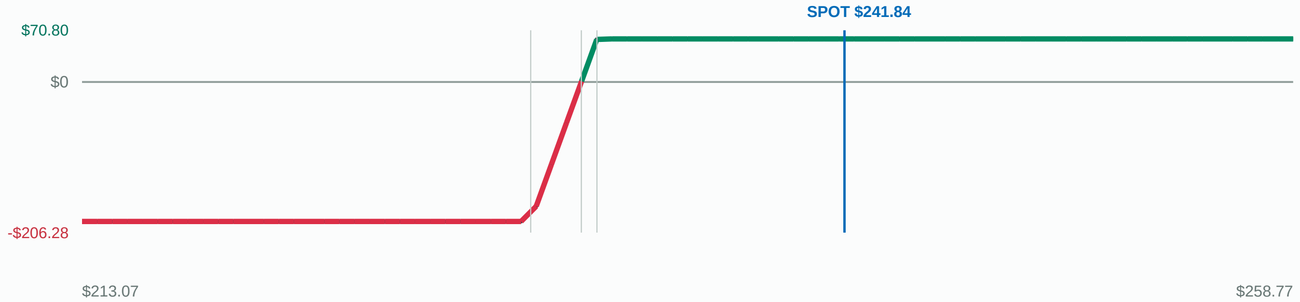
| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-09-18** | 3 | 67.0% | - |
| **2026-09-25** | 10 | 59.1% | - |
| **2026-10-02** | 17 | 57.4% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

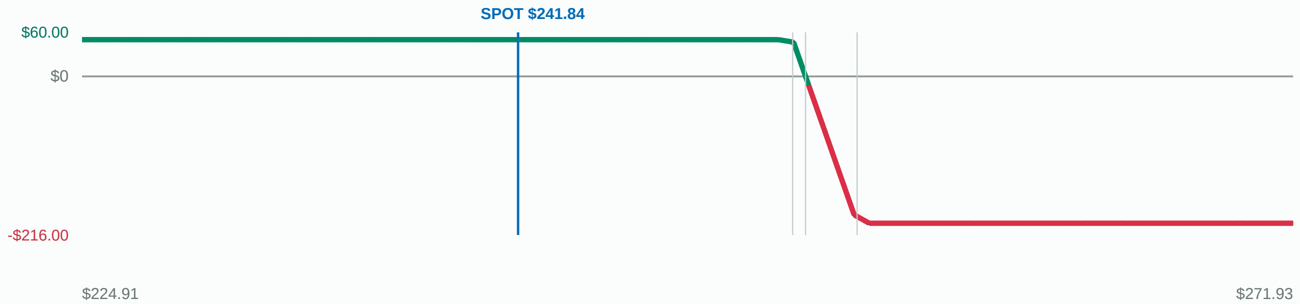
Short $232.50 | Long $230.00 | Width $2.50 | Net credit $0.59




**Max profit $59.00 | Max loss -$191.00 | Break-even $231.91 | Per contract at expiry**

### Bear Call Spread reference

Short $252.50 | Long $255.00 | Width $2.50 | Net credit $0.50




**Max profit $50.00 | Max loss -$200.00 | Break-even $253.00 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-12-01** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **17.43** |
| VVIX | **96.24** |
| SKEW index | **152.09** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **113** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
| --- | --- |
| Contracts with quotes | **113** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

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### Wheel context

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### Observed evidence

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### Principal risks to monitor

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## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$241.01B** | P/E (TTM)<br>**3621.08** |
| ROE<br>**1.3%** | Revenue growth<br>**29.0%** |
| EPS growth<br>**-** | Operating margin<br>**-2.2%** |
| Net profit margin<br>**1.1%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**33.5%** | Debt / equity<br>**0.17** |
| Dividend yield<br>**-** | Beta<br>**1.21** |
| 52-week range<br>**$85.68 - $233.88** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**CrowdStrike Holdings Inc** | Market<br>**NYSE** |
| Industry<br>**Technology** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**2019-06-12** |
| Shares outstanding<br>**1.02B** | 52-week return<br>**90.8%** |
| Book value per share<br>**$5.01** | Revenue per share<br>**$5.17** |

| | |
|---|---|
| Website | **ir.crowdstrike.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### CRWD Covered Call signal

Sep 15, 2026 10:28 AM EDT

**Covered Call | 2026-09-18**

At signal $236.36 | Current $241.60

**SHORT** **Option $237.50 B $5.20 / A $5.45**

**High turnover | CR $5.33**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$12.77** |
| ATR as % of price | **5.3%** |
| Volatility environment | **high** |
| Current IV | **55.1%** |
| IV rank | **61 / 100** |
| IV percentile | **69 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Sep 15, 2026 7:31 PM EDT** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **69 / 100** |
| Trend health | **92 / 100** |
| Momentum health | **83 / 100** |
| Volatility health | **31 / 100** |
| Structure health | **49 / 100** |
| Earnings risk / date | **low \| 2026-12-01** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **high** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$209.86 / $204.27 / $145.24** |
| EMA (9 / 21) | **$220.24 / $213.53** |
| Bollinger upper / middle / lower | **$241.84 / $209.86 / $177.89** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **1.010** |
| True high / low | **$243.98 / $232.11** |
| 5-day true high / low | **$243.98 / $204.27** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | 0.471 | **-** |
| **SMA50** | 0.654 | **-** |
| **MVWAP20** | 1.332 | **-** |
| **MACD** | 1.149 | **-** |
| **RSI** | 4.496 | **-** |
| **Volume** | 2782322.330 | **-** |
| **ATR** | 0.418 | **-** |
| **T1** | - | **4.24 / 212.66 / 239.37 / 206.74** |
| **T2** | - | **2.34 / 210.32 / 213.19 / 204.44** |
| **T3** | - | **2.80 / 210.76 / 214.68 / 204.27** |

## Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$241.84** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 15, 2026 2:42 PM EDT** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX RISING** |
| Front expiration / DTE | **2026-09-18 \| 3 DTE** |
| Front at-the-money IV | **67.0%** |
| 25-delta skew | **-1.29** |
| Put / Call 25-delta | **$232.50 Delta -0.249 / $252.50 Delta 0.258** |
| Median option bid/ask spread | **6.3%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **113 / 113** |

### Price context

Last Price: 241.84 | Bid: 241.78 | Ask: 241.89 | Previous Close: 235.38 | Change: 6.46 | Daily change: 2.74% | Update Time: 2026-09-15T14:42:20.501841-04:00 | Latest History Date: 2026-09-15 | Latest History Price: 241.84

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-22 | Latest Date: 2026-09-15 | Latest Price: 241.84 | Max Drawdown 60d Percent: -17.80%

### Fundamental context

Current Iv Percent: 56.60% | Iv Rank: 64.27 | Iv Percentile: 73.31 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

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Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.



# Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
| Terms of Use | **jasonwheel.com / Terms** |
| Privacy Policy | **jasonwheel.com / Privacy** |
| Options Disclosure Document | **theocc.com / Options Disclosure Document** |