# CrowdStrike Holdings Inc / CRWD

Equity | Generated Sep 11, 2026 11:31 PM EDT

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| **$206.40** | **-2.46 -1.18%** | **-/-** | **$208.86** |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Technology** |
| Market data as of | **Sep 11, 2026 11:31 PM EDT** |

## JW Intelligence Report

Complete | 3 of 3 sections | Sep 11, 2026 7:40 PM EDT

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| **67.5 / 100** | **Constructive** | **high** | **49 / 100** |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| **$200.00** | **$218.00** | **$192.00** | **73 / 100** |

| | |
|---|---|
| Options stance | **bullish** |
| Tail-risk safety | **56 / 100** |
| JW Rank data coverage / as of | **98.6% \| Sep 11, 2026 7:40 PM EDT** |

### Key insight

CRWD Option Market Implies Continued Growth Despite Recent Pullback

### Market read

The CRWD option market reflects a cautiously optimistic outlook despite recent price weakness. While implied volatility is elevated, the term structure suggests a belief in continued growth and strong demand for the company's AI security solutions.

### Strategy context

The recent pullback presents a potential buying opportunity for investors who believe in CRWD's long-term growth prospects.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bearish** |
| AI analysis updated | **Sep 11, 2026 1:57 PM EDT** |

### Short-term scenario

Hold or cautious dip-buy; 1-3 week range-bound or mild recovery possible but high uncertainty from valuation, recent weakness, and tech-sector volatility. Not a high-conviction short-term trade.

### Three-month outlook

Constructive bias from accelerating AI-driven security demand, record ARR metrics, and raised guidance supporting potential move toward $230-250 analyst targets if execution holds. However, significant uncertainty exists: extremely high valuation (P/S ~40, elevated forward P/E), possible further multiple compression, market rotation out of high-growth tech, competition, or any execution miss could trigger 10-20% correction. Macro and sentiment shifts remain key risks. Position sizing and stops advised.

### Market sentiment

Cautiously bullish to mixed. Traders note intact uptrend and AI cybersecurity tailwinds (Jensen Huang comments referenced), with some calling pullback to $210 a buy opportunity and reiterating Outperform. Watchlists frequently include CRWD alongside NVDA/PLTR. Comparisons vs ADBE highlight growth vs stability trade-off and valuation risk. Limited high-engagement discussion; some promotional groups. Overall positive on fundamentals but awareness of stretched multiples and recent weakness.

### Supporting evidence

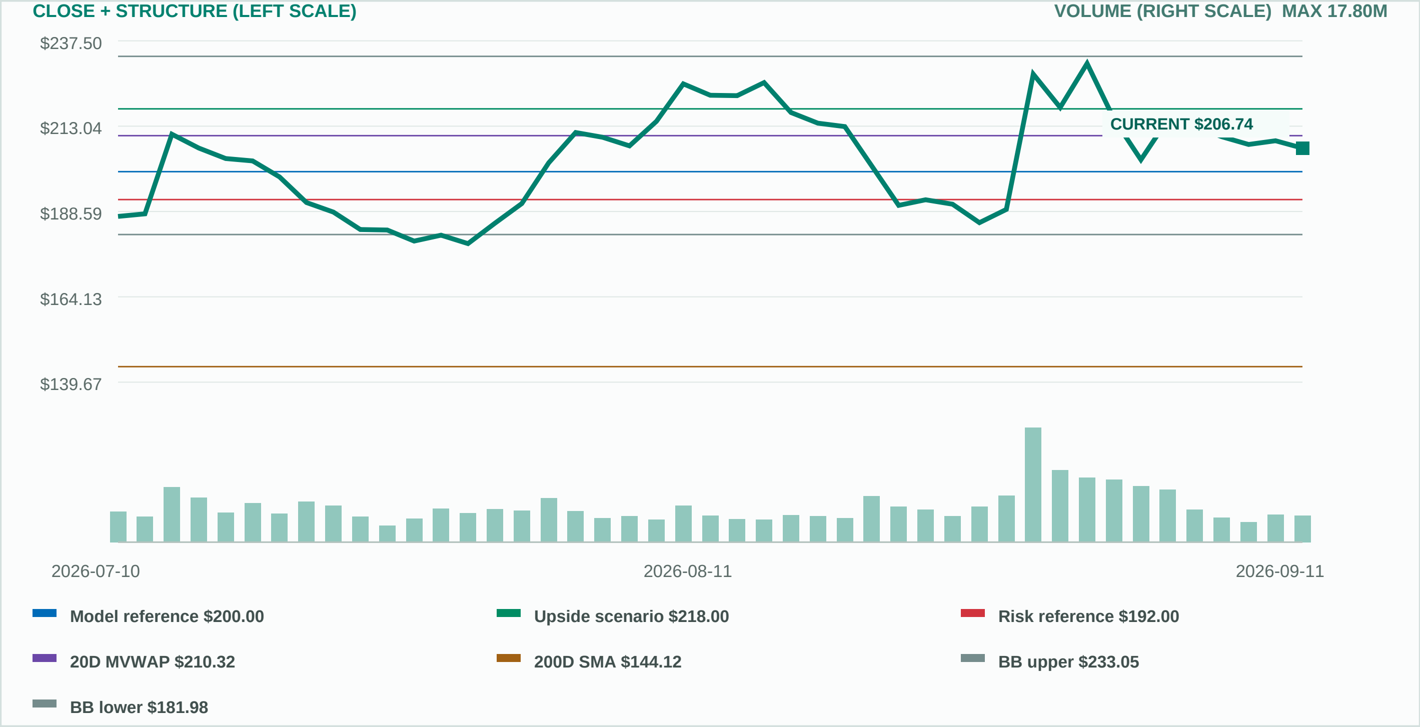
Implied volatility is high at 49.13%, reflecting investor uncertainty surrounding the stock's recent pullback. | The positive skew with a delta-25 skew of -0.53 indicates that call options are relatively more expensive than put options, suggesting bullish sentiment. | The term structure shows a slight upward slope (1.77 points), implying expectations for higher volatility in the future. | Analysts maintain a 'Buy' rating with an average price target of $233, indicating confidence in CRWD's long-term growth potential.

### Risk watch

High valuation multiples (P/S ~40, forward P/E ~148) could make the stock vulnerable to further correction if market sentiment shifts negatively.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor

| JW RANK FACTOR PROFILE | COVERAGE | 0 – 50 – 100 |
|---|---|---|
| Liquidity | 100.0% | 93.4 |
| Strategy Fit | 100.0% | 72.9 |
| Technical Trend | 100.0% | 74.1 |
| Market Tail Risk | 100.0% | 56.3 |
| Fundamental Quality | 85.7% | 50.5 |
| Volatility Pressure | 100.0% | 51.3 |

## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| **strong_bull** | **Below MVWAP** | **Above 200D trend** | **high** |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **STRONG BULL \| neutral \| MACD decelerating** |
| Trend signal | **STRONG BULL** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **46.53 / 49.96 / 51.61** |
| RSI velocity | **-0.57** |
| MACD line / signal / histogram | **2.34 / - / 3.23** |
| MACD acceleration | **-0.42** |
| Stochastic K / D | **50.46 / 52.74** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Below institutional MVWAP \| Distribution bias** |
| Institutional flow | **-0.39** |
| 20-day MVWAP | **$210.32** |
| Price vs 20-day MVWAP | **-1.86%** |
| Daily reference VWAP | **$208.12** |
| Price vs daily reference | **-0.83%** |
| Volume | **4.13M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Negative macro velocity** |
| Macro velocity | **-0.76** |
| 20-day / 200-day SMA | **$207.51 / $144.12** |
| Bollinger range | **$181.98 - $233.05** |
| Bollinger position | **0.485** |

## Options and volatility intelligence

Structure, premium conditions and principal risks

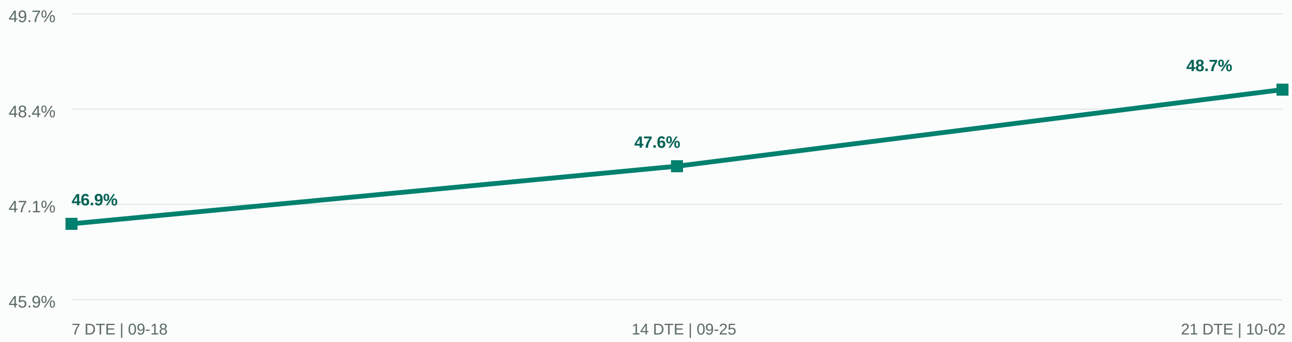
| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| **48 / 100** | **51 / 100** | **91.86** | **147.02** |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **flat** |
| Term slope | **+1.77 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 11, 2026 2:43 PM EDT** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE




Upward-sloping ATM volatility term structure

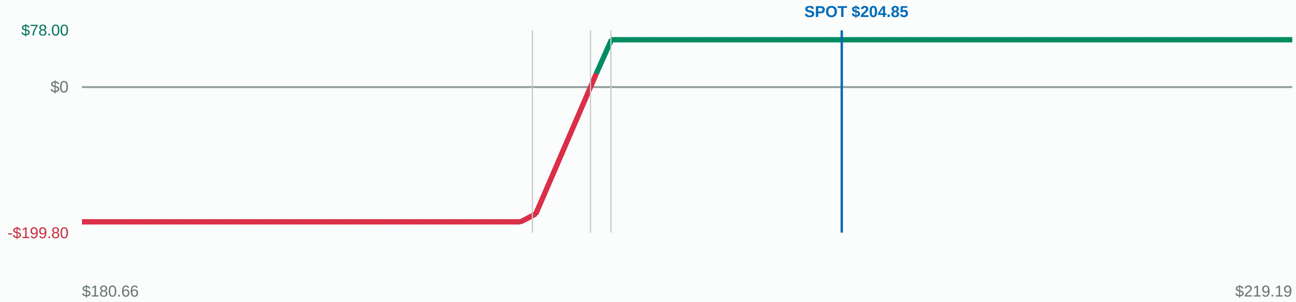
| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-09-18** | 7 | 46.9% | - |
| **2026-09-25** | 14 | 47.6% | - |
| **2026-10-02** | 21 | 48.7% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

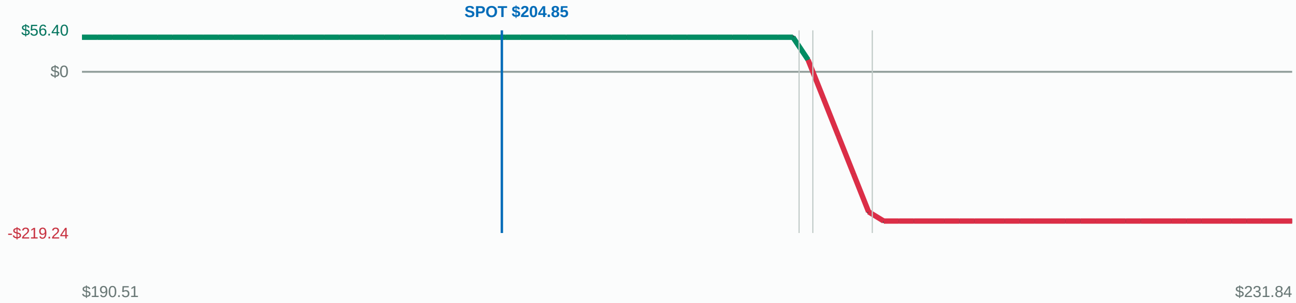
Short $197.50 | Long $195.00 | Width $2.50 | Net credit $0.65




**Max profit $65.00 | Max loss -$185.00 | Break-even $196.85 | Per contract at expiry**

### Bear Call Spread reference

Short $215.00 | Long $217.50 | Width $2.50 | Net credit $0.47




**Max profit $47.00 | Max loss -$203.00 | Break-even $215.47 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-12-01** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **15.66** |
| VVIX | **91.86** |
| SKEW index | **147.02** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **113** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts with quotes | **113** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The CRWD option market reflects a cautiously optimistic outlook despite recent price weakness. While implied volatility is elevated, the term structure suggests a belief in continued growth and strong demand for the company's AI security solutions.

### Options context

CRWD Option Market Implies Continued Growth Despite Recent Pullback

### Wheel context

The recent pullback presents a potential buying opportunity for investors who believe in CRWD's long-term growth prospects.

### Observed evidence

Implied volatility is high at 49.13%, reflecting investor uncertainty surrounding the stock's recent pullback. | The positive skew with a delta-25 skew of -0.53 indicates that call options are relatively more expensive than put options, suggesting bullish sentiment. | The term structure shows a slight upward slope (1.77 points), implying expectations for higher volatility in the future. | Analysts maintain a 'Buy' rating with an average price target of $233, indicating confidence in CRWD's long-term growth potential.

### Principal risks to monitor

High valuation multiples (P/S ~40, forward P/E ~148) could make the stock vulnerable to further correction if market sentiment shifts negatively.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$210.99B** | P/E (TTM)<br>**3651.21** |
| ROE<br>**1.3%** | Revenue growth<br>**29.0%** |
| EPS growth<br>**-** | Operating margin<br>**-2.2%** |
| Net profit margin<br>**1.1%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**33.5%** | Debt / equity<br>**0.17** |
| Dividend yield<br>**-** | Beta<br>**1.22** |
| 52-week range<br>**$85.68 - $233.88** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**CrowdStrike Holdings Inc** | Market<br>**NYSE** |
| Industry<br>**Technology** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**2019-06-12** |
| Shares outstanding<br>**1.02B** | 52-week return<br>**96.6%** |
| Book value per share<br>**$5.01** | Revenue per share<br>**$5.17** |

| | |
|---|---|
| Website | **ir.crowdstrike.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### CRWD Covered Call signal

Sep 11, 2026 2:08 PM EDT

**Covered Call | 2026-09-25**

At signal $205.21 | Current $206.40

SHORT **Option $230.00 B $1.21 / A $1.29**

**Conservative | CR $1.25**

# Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$11.32** |
| ATR as % of price | **5.5%** |
| Volatility environment | **high** |
| Current IV | **48.9%** |
| IV rank | **48 / 100** |
| IV percentile | **49 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Sep 11, 2026 7:31 PM EDT** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **80 / 100** |
| Trend health | **92 / 100** |
| Momentum health | **91 / 100** |
| Volatility health | **28 / 100** |
| Structure health | **98 / 100** |
| Earnings risk / date | **low \| 2026-12-01** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$207.51 / $202.58 / $144.12** |
| EMA (9 / 21) | **$209.50 / $208.16** |
| Bollinger upper / middle / lower | **$233.05 / $207.51 / $181.98** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.485** |
| True high / low | **$213.19 / $204.44** |
| 5-day true high / low | **$218.31 / $204.27** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | -0.764 | - |
| **SMA50** | 0.358 | - |
| **MVWAP20** | -0.389 | - |
| **MACD** | -0.423 | - |
| **RSI** | -0.567 | - |
| **Volume** | 108753.000 | - |
| **ATR** | -0.244 | - |
| **T1** | - | **2.80 / 210.76 / 214.68 / 204.27** |
| **T2** | - | **3.13 / 211.10 / 212.77 / 207.00** |
| **T3** | - | **3.61 / 211.49 / 213.10 / 205.40** |

## Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$204.85** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 11, 2026 2:43 PM EDT** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX RISING** |
| Front expiration / DTE | **2026-09-18 \| 7 DTE** |
| Front at-the-money IV | **46.9%** |
| 25-delta skew | **-0.53** |
| Put / Call 25-delta | **$197.50 Delta -0.273 / $215.00 Delta 0.246** |
| Median option bid/ask spread | **7.8%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **113 / 113** |

### Price context

Last Price: 204.85 | Bid: 204.84 | Ask: 204.87 | Previous Close: 208.86 | Change: -4.01 | Daily change: -1.92% | Update Time: 2026-09-11T14:43:57.944800-04:00 | Latest History Date: 2026-09-11 | Latest History Price: 204.85

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-17 | Latest Date: 2026-09-11 | Latest Price: 204.85 | Max Drawdown 60d Percent: -17.80%

### Fundamental context

Current Iv Percent: 49.13% | Iv Rank: 48.35 | Iv Percentile: 51.39 | Next Earnings Date: 2026-12-01 | Ex Dividend Date: N/A

## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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### Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.



## Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
| Terms of Use | **jasonwheel.com / Terms** |
| Privacy Policy | **jasonwheel.com / Privacy** |
| Options Disclosure Document | **theocc.com / Options Disclosure Document** |