Credo Technology Group Holding Ltd / CRDO

Equity | Generated Sep 14, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$151.25	**-11.70 -7.18%**	**$151.13/$151.61**	**$162.95**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 14, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 14, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
40.0 / 100	**Cautious**	**high**	**0 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$150.00	**$172.00**	**$140.00**	**45 / 100**

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**97.1% | Sep 14, 2026 6:50 PM EDT**

Key insight

CRDO Option Market Implies Uncertainty Amidst Earnings Reaction and Volatility

Market read

The market for CRDO options reflects a mixed sentiment following recent earnings. While strong fundamentals and long-term growth prospects remain, the stock's sharp decline post-earnings has created uncertainty. The term structure is backwardated, suggesting investors are pricing in potential near-term volatility.

Strategy context

CRDO's recent earnings report showed strong revenue growth but contracting margins and rising operating expenses. This has led to a significant sell-off, creating opportunities for option traders.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 14, 2026 2:30 PM EDT**

Short-term scenario

Cautious speculative buy for potential 1-3 week oversold bounce, given RSI extreme and AI tailwinds, but high uncertainty from ongoing downtrend, earnings reaction, and volatility. Not a high-conviction trade; size small and monitor for stabilization above $150. Broader market/AI spending sentiment could override.

Three-month outlook

Constructive but highly uncertain. Fundamentals remain strong with sequential growth, optical ramp in H2 FY27, and AI infrastructure demand supporting 80%+ FY growth. Analyst PTs imply 70-80%+ upside. However, risks include persistent margin pressure, heavy customer concentration, premium valuation (even after drop), high beta (potential for large swings), possible further technical breakdown below $140-150, and sensitivity to any slowdown in hyperscaler AI capex. Could recover toward $200+ on execution or retest lower 52-week levels in a risk-off environment. High uncertainty due to recent 50% drawdown from highs, mixed technicals, and unproven full optical transition. Position sizing and risk management critical; this is not low-risk.

Market sentiment

Cautiously bullish among traders/investors viewing the post-earnings drop as a dip-buy opportunity in an AI interconnect/bottleneck supplier (copper AECs + optics). Several users adding positions or watching closely, citing strong growth, analyst PTs well above current price, and long-term AI data center theme. Others note risks of further volatility, margin dilution, and customer concentration. Overall mixed: conviction in fundamentals but acknowledgment of recent 20%+ selloff and high-beta nature. Sentiment leans toward accumulation on weakness rather than panic.

Supporting evidence

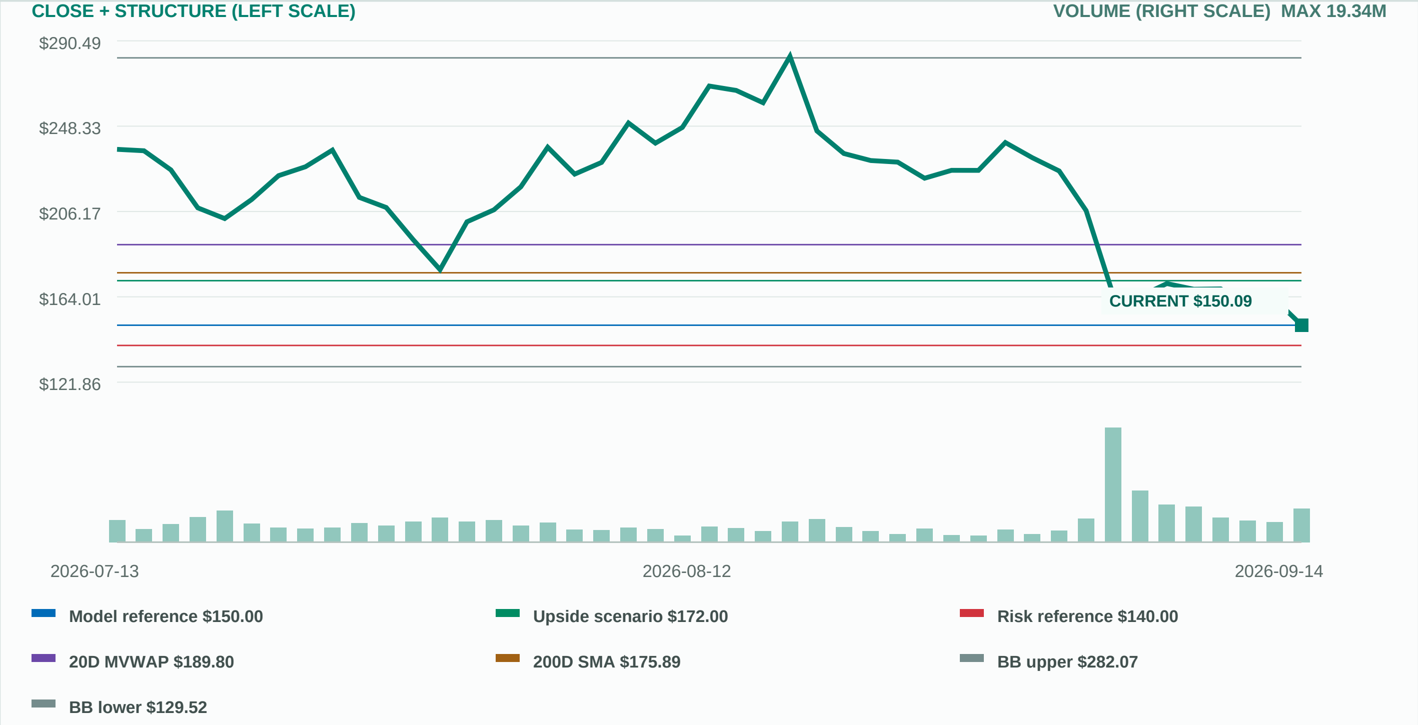
The implied volatility (IV) of CRDO options is elevated at 65.43%, indicating heightened expectations for price swings. | The stock's recent decline has pushed it below both its 50-day and 200-day moving averages, signaling a bearish short-term trend. | The term structure of CRDO options is backwardated, with near-term IV exceeding further-out IV, suggesting investors anticipate more volatility in the coming weeks.

Risk watch

The stock's high beta (3.23) suggests it is more volatile than the broader market, increasing the risk of further price swings.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	78.2
Strategy Fit	100.0%	44.9
Technical Trend	100.0%	15.2
Market Tail Risk	100.0%	56.3
Fundamental Quality	71.4%	98.1
Volatility Pressure	100.0%	13.2

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**19.42 / 30.15 / 36.01**
RSI velocity	**-1.17**
MACD line / signal / histogram	**-20.85 / - / -14.53**
MACD acceleration	**-1.17**
Stochastic K / D	**2.23 / 4.30**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-4.00**
20-day MVWAP	**$189.80**
Price vs 20-day MVWAP	**-20.31%**
Daily reference VWAP	**$151.11**
Price vs daily reference	**+0.09%**
Volume	**5.67M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-5.35**
20-day / 200-day SMA	**$205.80 / $175.89**
Bollinger range	**$129.52 - $282.07**
Bollinger position	**0.135**

Options and volatility intelligence

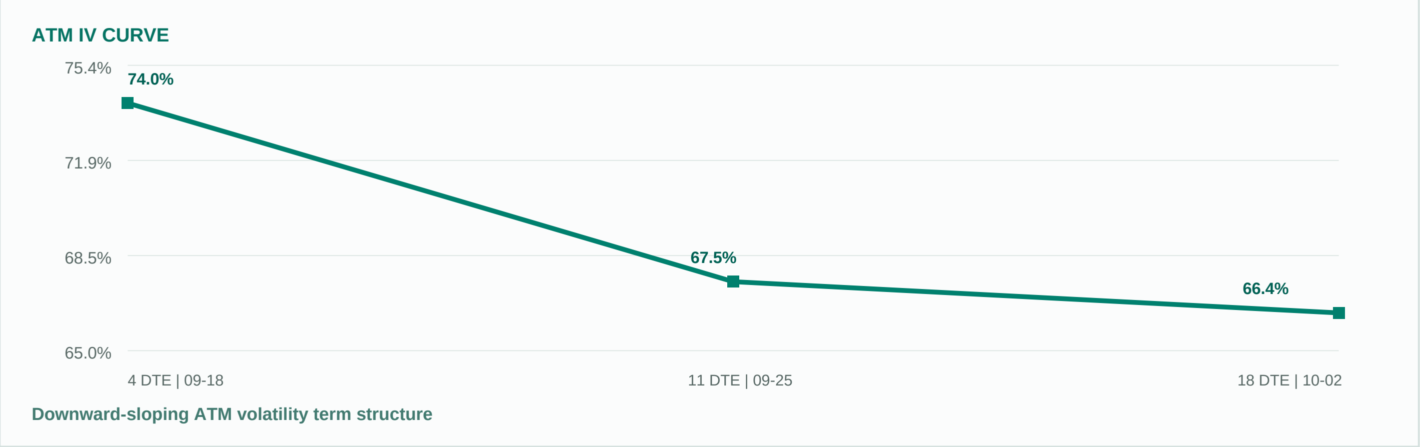
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
25 / 100	**1 / 100**	**94.04**	**154.49**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.66 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 3:02 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



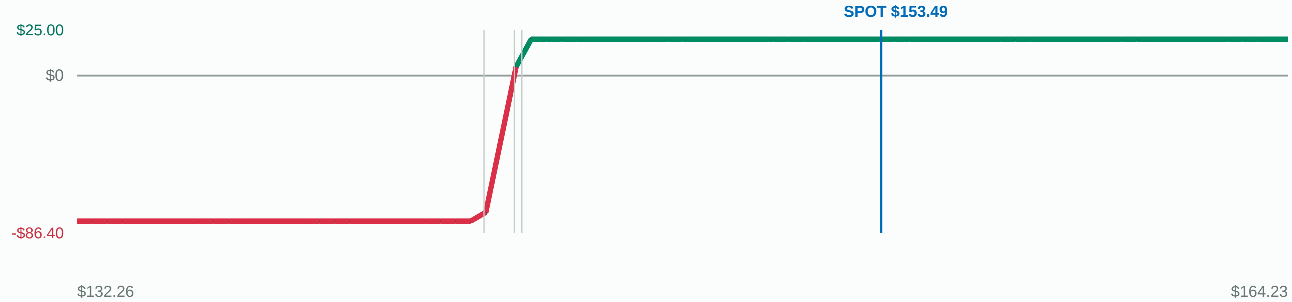
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	4	74.0%	-
2026-09-25	11	67.5%	-
2026-10-02	18	66.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

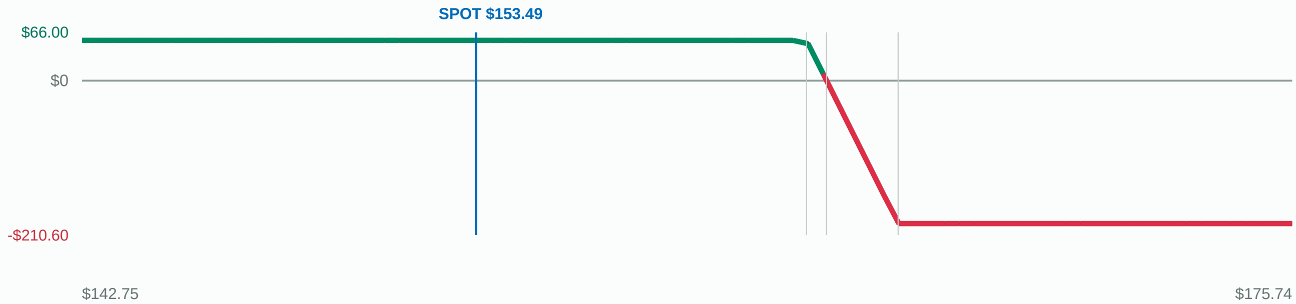
Short $144.00 | Long $143.00 | Width $1.00 | Net credit $0.20



Max profit $20.00 | Max loss -$80.00 | Break-even $143.80 | Per contract at expiry

Bear Call Spread reference

Short $162.50 | Long $165.00 | Width $2.50 | Net credit $0.55



Max profit $55.00 | Max loss -$195.00 | Break-even $163.05 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-30**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.79**
VVIX	**94.04**
SKEW index	**154.49**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**123**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**123**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for CRDO options reflects a mixed sentiment following recent earnings. While strong fundamentals and long-term growth prospects remain, the stock's sharp decline post-earnings has created uncertainty. The term structure is backwardated, suggesting investors are pricing in potential near-term volatility.

Options context

CRDO Option Market Implies Uncertainty Amidst Earnings Reaction and Volatility

Wheel context

CRDO's recent earnings report showed strong revenue growth but contracting margins and rising operating expenses. This has led to a significant sell-off, creating opportunities for option traders.

Observed evidence

The implied volatility (IV) of CRDO options is elevated at 65.43%, indicating heightened expectations for price swings. | The stock's recent decline has pushed it below both its 50-day and 200-day moving averages, signaling a bearish short-term trend. | The term structure of CRDO options is backwardated, with near-term IV exceeding further-out IV, suggesting investors anticipate more volatility in the coming weeks.

Principal risks to monitor

The stock's high beta (3.23) suggests it is more volatile than the broader market, increasing the risk of further price swings.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$28.21B**	P/E (TTM) **56.89**
ROE **27.2%**	Revenue growth **93.5%**
EPS growth **-**	Operating margin **31.7%**
Net profit margin **33.8%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **0.00**
Dividend yield **-**	Beta **3.29**
52-week range **$86.49 - $308.67**	

Company or fund profile

Issuer identity and classification

Name **Credo Technology Group Holding Ltd**	Market **NYSE**
Industry **Semiconductors**	Country **KY**
Currency **USD**	IPO date **2022-01-27**
Shares outstanding **186.48M**	52-week return **2.3%**
Book value per share **$14.53**	Revenue per share **$8.19**

Website	**investors.credosemi.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

CRDO Covered Call signal

Sep 11, 2026 12:12 PM EDT

Covered Call | 2026-09-18

At signal $163.03 | Current $151.25

SHORT **Option $165.00 B $4.80 / A $5.20**

High turnover | Conservative | CR $5.00

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$16.20**
ATR as % of price	**10.8%**
Volatility environment	**high**
Current IV	**55.5%**
IV rank	**14 / 100**
IV percentile	**0 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 14, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**40 / 100**
Trend health	**38 / 100**
Momentum health	**55 / 100**
Volatility health	**0 / 100**
Structure health	**63 / 100**
Earnings risk / date	**low | 2026-11-30**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$205.80 / $221.26 / $175.89**
EMA (9 / 21)	**$172.50 / $195.26**
Bollinger upper / middle / lower	**$282.07 / $205.80 / $129.52**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.135**
True high / low	**$162.95 / $149.14**
5-day true high / low	**$178.00 / $149.14**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-5.345	**-**
SMA50	-1.997	**-**
MVWAP20	-4.000	**-**
MACD	-1.174	**-**
RSI	-1.172	**-**
Volume	507704.670	**-**
ATR	-0.586	**-**
T1	-	**-19.49 / 194.14 / 164.80 / 160.31**
T2	-	**-18.77 / 197.79 / 167.92 / 159.20**
T3	-	**-17.32 / 201.80 / 173.24 / 164.18**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$153.49**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 3:02 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 4 DTE**
Front at-the-money IV	**74.0%**
25-delta skew	**-1.22**
Put / Call 25-delta	**$144.00 Delta -0.197 / $162.50 Delta 0.250**
Median option bid/ask spread	**11.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**123 / 123**

Price context

Last Price: 153.49 | Bid: 153.34 | Ask: 153.49 | Previous Close: 162.95 | Change: -9.46 | Daily change: -5.81% | Update Time: 2026-09-14T15:02:26.838767-04:00 | Latest History Date: 2026-09-14 | Latest History Price: 153.41

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-18 | Latest Date: 2026-09-14 | Latest Price: 153.41 | Max Drawdown 60d Percent: -49.29%

Fundamental context

Current Iv Percent: 65.43% | Iv Rank: 25.02 | Iv Percentile: 0.80 | Next Earnings Date: 2026-11-30 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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