Credo Technology Group Holding Ltd / CRDO

Equity | Generated Sep 10, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$159.60	**-8.32 -4.95%**	**$159.20/$159.47**	**$167.92**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 10, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 10, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
42.5 / 100	**Cautious**	**high**	**1 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$160.00	**$175.00**	**$152.00**	**46 / 100**

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**97.1% | Sep 10, 2026 6:50 PM EDT**

Key insight

CRDO Option Market Shows Mixed Sentiment After Earnings Dip

Market read

The CRDO option market reflects a mixed sentiment following a recent earnings-driven decline. While implied volatility remains elevated, suggesting uncertainty and potential for price swings, the term structure shows backwardation, indicating a preference for near-term contracts. The skew is skewed towards put demand, reflecting bearishness. However, oversold technical indicators and positive long-term fundamentals suggest a potential for a bounce.

Strategy context

The option market shows mixed signals, with both bullish and bearish factors present. The recent earnings dip has created uncertainty, but the oversold technicals and strong fundamentals suggest a potential for a rebound.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 10, 2026 2:25 PM EDT**

Short-term scenario

Speculative cautious long for oversold bounce (1-3 weeks) given RSI extremes and strong AI demand, but high uncertainty from post-earnings downtrend, concentration risk, and volatility. Suitable only for high-risk tolerance; wait for stabilization above 164 or further washout.

Three-month outlook

Constructive but highly uncertain. AI data-center buildout (AECs, 1.6T/3.2T optics, ZeroFlap, PILOT, DustPhotonics SiPho) supports >80-85% FY27 revenue growth and margin expansion potential; recovery toward $200-220 possible if optics ramp and sentiment improve. Major risks: 4-customer concentration (order delays could crush results), acquisition integration/amortization, competition (photonics peers), still-elevated valuation, and broader tech/AI rotation. Could retest $140-150 or lower on any miss/guidance cut. High-beta growth name—position sizing critical.

Market sentiment

Mixed/cautious. Dip-buyers adding (e.g., 500 shares at $159.52) citing 115% growth, AI interconnect leadership, and oversold bounce vs panic after 20%+ drop. Posts highlight 'looking so bad', 4-customer concentration (~84% sales), and valuation debate. Bulls emphasize AEC/optical ramps, ALC demos, and 'red days don't change fundamentals'. Some wheel/put strategies discussed. Overall: AI/semi community sees long-term potential but short-term skepticism on execution/sentiment.

Supporting evidence

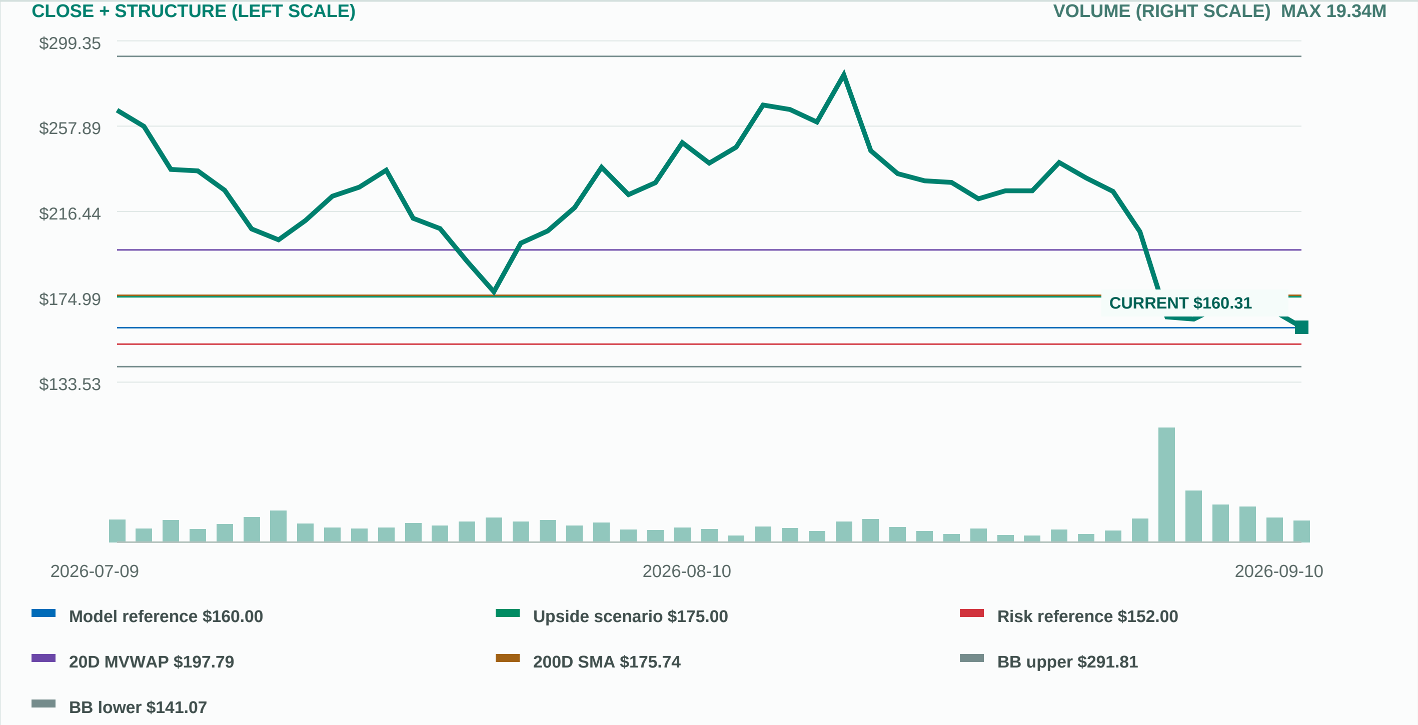
Implied volatility at 68.18% suggests heightened market uncertainty. | Backwardated term structure with near-term contracts more expensive indicates a preference for short-term trades. | Put demand elevated skew points to bearish sentiment and potential downside risk. | Oversold RSI(14) and Stochastic readings suggest a possible bounce. | Strong long-term growth prospects driven by AI data center buildout and acquisitions.

Risk watch

High customer concentration (4 customers >10% of sales) poses a risk to future revenue. | Valuation remains elevated despite recent decline, making it susceptible to further pullbacks.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	88.1
Strategy Fit	100.0%	45.6
Technical Trend	100.0%	16.6
Market Tail Risk	100.0%	56.3
Fundamental Quality	71.4%	98.1
Volatility Pressure	100.0%	15.3

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**20.90 / 31.89 / 37.46**
RSI velocity	**-0.77**
MACD line / signal / histogram	**-18.77 / - / -11.32**
MACD acceleration	**-1.57**
Stochastic K / D	**5.90 / 6.87**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-3.53**
20-day MVWAP	**$197.79**
Price vs 20-day MVWAP	**-19.31%**
Daily reference VWAP	**$161.73**
Price vs daily reference	**-1.32%**
Volume	**3.67M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-4.33**
20-day / 200-day SMA	**$216.44 / $175.74**
Bollinger range	**$141.07 - $291.81**
Bollinger position	**0.128**

Options and volatility intelligence

Structure, premium conditions and principal risks

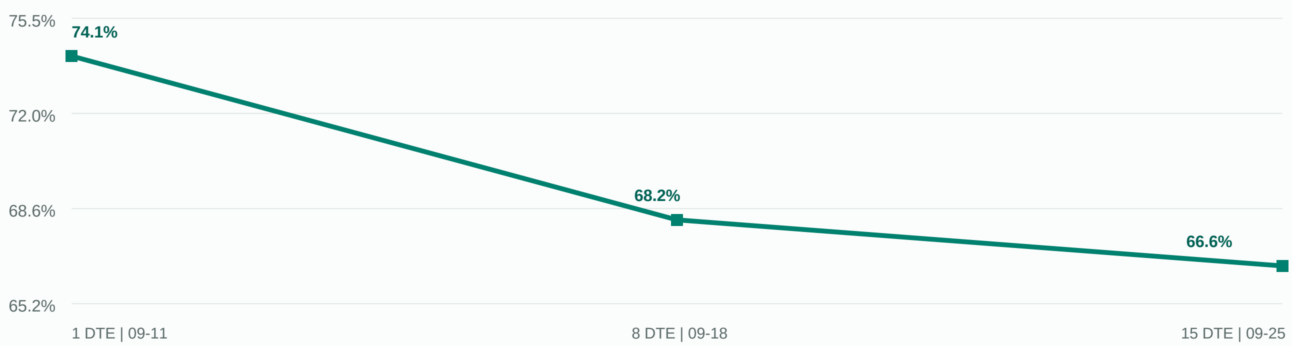
IV rank	IV percentile	VVIX	SKEW
28 / 100	**2 / 100**	**101.82**	**149.25**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.52 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**97.1%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 10, 2026 2:58 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

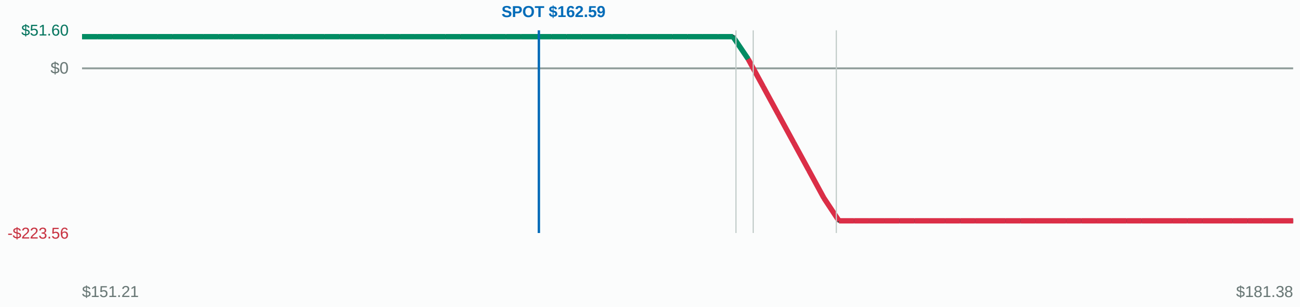
EXPIRATION	DTE	ATM IV	STATE
2026-09-11	1	74.1%	-
2026-09-18	8	68.2%	-
2026-09-25	15	66.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bear Call Spread reference

Short $167.50 | Long $170.00 | Width $2.50 | Net credit $0.43



Max profit $43.00 | Max loss -$207.00 | Break-even $167.93 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-30**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.82**
VVIX	**101.82**
SKEW index	**149.25**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**137**
Contracts with quotes	**133**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The CRDO option market reflects a mixed sentiment following a recent earnings-driven decline. While implied volatility remains elevated, suggesting uncertainty and potential for price swings, the term structure shows backwardation, indicating a preference for near-term contracts. The skew is skewed towards put demand, reflecting bearishness. However, oversold technical indicators and positive long-term fundamentals suggest a potential for a bounce.

Options context

CRDO Option Market Shows Mixed Sentiment After Earnings Dip

Wheel context

The option market shows mixed signals, with both bullish and bearish factors present. The recent earnings dip has created uncertainty, but the oversold technicals and strong fundamentals suggest a potential for a rebound.

Observed evidence

Implied volatility at 68.18% suggests heightened market uncertainty. | Backwardated term structure with near-term contracts more expensive indicates a preference for short-term trades. | Put demand elevated skew points to bearish sentiment and potential downside risk. | Oversold RSI(14) and Stochastic readings suggest a possible bounce. | Strong long-term growth prospects driven by AI data center buildout and acquisitions.

Principal risks to monitor

High customer concentration (4 customers >10% of sales) poses a risk to future revenue. | Valuation remains elevated despite recent decline, making it susceptible to further pullbacks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$30.13B**	P/E (TTM) **55.97**
ROE **27.2%**	Revenue growth **93.5%**
EPS growth **-**	Operating margin **31.7%**
Net profit margin **33.8%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **0.00**
Dividend yield **-**	Beta **3.29**
52-week range **$86.49 - $308.67**	

Company or fund profile

Issuer identity and classification

Name **Credo Technology Group Holding Ltd**	Market **NYSE**
Industry **Semiconductors**	Country **KY**
Currency **USD**	IPO date **2022-01-27**
Shares outstanding **186.48M**	52-week return **12.7%**
Book value per share **$14.53**	Revenue per share **$8.19**

Website	**investors.credosemi.com**

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$17.30**
ATR as % of price	**10.8%**
Volatility environment	**high**
Current IV	**66.6%**
IV rank	**26 / 100**
IV percentile	**1 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 10, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**40 / 100**
Trend health	**38 / 100**
Momentum health	**58 / 100**
Volatility health	**0 / 100**
Structure health	**63 / 100**
Earnings risk / date	**low | 2026-11-30**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$216.44 / $225.02 / $175.74**
EMA (9 / 21)	**$181.88 / $203.46**
Bollinger upper / middle / lower	**$291.81 / $216.44 / $141.07**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.128**
True high / low	**$167.92 / $159.20**
5-day true high / low	**$178.00 / $159.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-4.330	**-**
SMA50	-1.731	**-**
MVWAP20	-3.534	**-**
MACD	-1.574	**-**
RSI	-0.770	**-**
Volume	-881783.000	**-**
ATR	-0.650	**-**
T1	-	**-17.32 / 201.80 / 173.24 / 164.18**
T2	-	**-16.00 / 204.26 / 178.00 / 167.22**
T3	-	**-14.05 / 208.39 / 172.05 / 160.75**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$162.59**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 10, 2026 2:58 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-11 | 1 DTE**
Front at-the-money IV	**74.1%**
25-delta skew	**11.76**
Put / Call 25-delta	**$150.00 / $167.50 Delta 0.239**
Median option bid/ask spread	**14.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**137 / 133**

Price context

Last Price: 162.59 | Bid: 162.50 | Ask: 162.68 | Previous Close: 167.92 | Change: -5.33 | Daily change: -3.17% | Update Time: 2026-09-10T14:59:00.080938-04:00 | Latest History Date: 2026-09-10 | Latest History Price: 162.59

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-16 | Latest Date: 2026-09-10 | Latest Price: 162.59 | Max Drawdown 60d Percent: -46.25%

Fundamental context

Current Iv Percent: 68.18% | Iv Rank: 27.96 | Iv Percentile: 1.59 | Next Earnings Date: 2026-11-30 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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