



Bank of America Corp / BAC

Equity | Generated Oct 6, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$54.14	+0.14 +0.26%	\$54.15/\$54.24	\$54.00

Market	NYSE
Industry	Banking
Market data as of	Oct 6, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.1 / 100	Balanced	high	71 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$53.90	\$56.00	\$52.50	72 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 6, 2026 6:50 PM EDT

Key insight

BAC Option Market Shows Uncertainty Ahead of Earnings

Market read

The market for BAC options reflects uncertainty surrounding upcoming earnings. While oversold conditions suggest a potential short-term bounce, bearish technical signals and recent target cuts from analysts point to continued downside risk. The October 14 earnings release will be a key catalyst for the stock's direction.

Strategy context

The market appears to be pricing in potential downside risk ahead of earnings, but oversold conditions could lead to a temporary bounce.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 6, 2026 2:14 PM EDT

Short-term scenario

Cautious tactical bounce watch only, not a high-conviction trade. Oversold readings could support a 1-3 week mean-reversion attempt toward nearby resistance ahead of or around the October 14 earnings release, but bearish moving-average alignment, recent target cuts, and binary event risk argue for small size or waiting for a confirmed hold of support. Levels below are illustrative technical reference points, not advice; a gap through support or a weak print can invalidate them quickly. Uncertainty is high.

Three-month outlook

Base case is a possible recovery toward the low-to-mid \$60s if Q3 results confirm solid net interest income, fees, and capital returns and if rate or AI-deposit fears ease, consistent with still-positive analyst targets. Downside risks include further multiple compression from higher rates or unrealized bond losses, weaker trading or credit trends, and continued sector skepticism. Path dependency on the October 14 report and macro data is large; a miss or hawkish backdrop could keep shares range-bound or lower. This outlook is uncertain and is not a recommendation.

Market sentiment

Recent X posts are low-volume and cautious rather than strongly bullish or bearish. Notable mentions include a Goldman target cut of about \$10 with the Buy rating kept, focus on bank earnings the week of October 14, and traders watching the \$53-54 area for possible swing support or cash-secured puts rather than chasing strength. Value comments reference a relatively low PEG. Engagement is limited and includes promotional noise, so social sentiment is an unreliable signal and may not reflect institutional positioning.

Supporting evidence

BAC options exhibit a balanced skew with moderate implied volatility. | The term structure of BAC options is in contango, suggesting expectations for higher volatility after the next expiration. | Technical indicators show mixed signals, with oversold conditions potentially supporting a short-term rebound but bearish moving averages and recent target cuts indicating continued downward pressure.

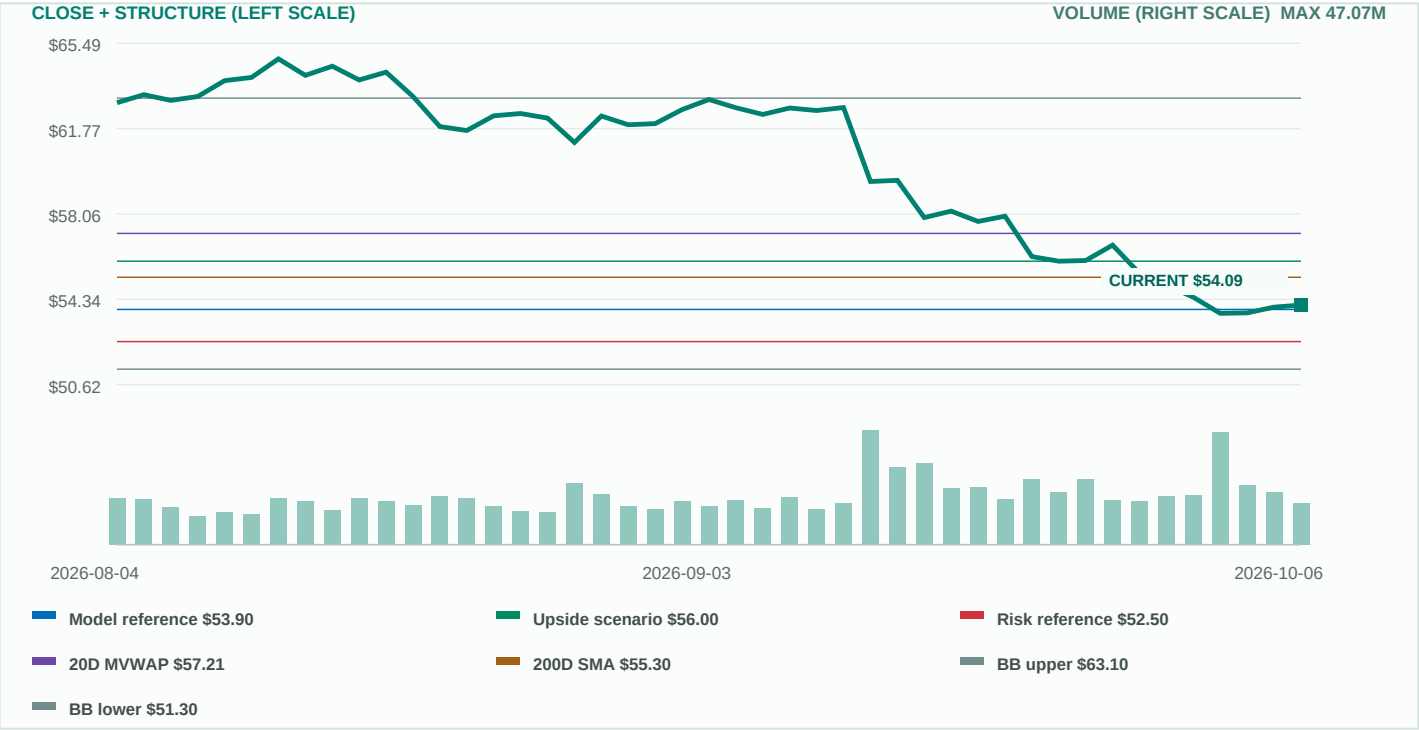
Risk watch

Earnings release on October 14th presents significant event risk for BAC. | Recent target cuts from analysts suggest concerns about future performance.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

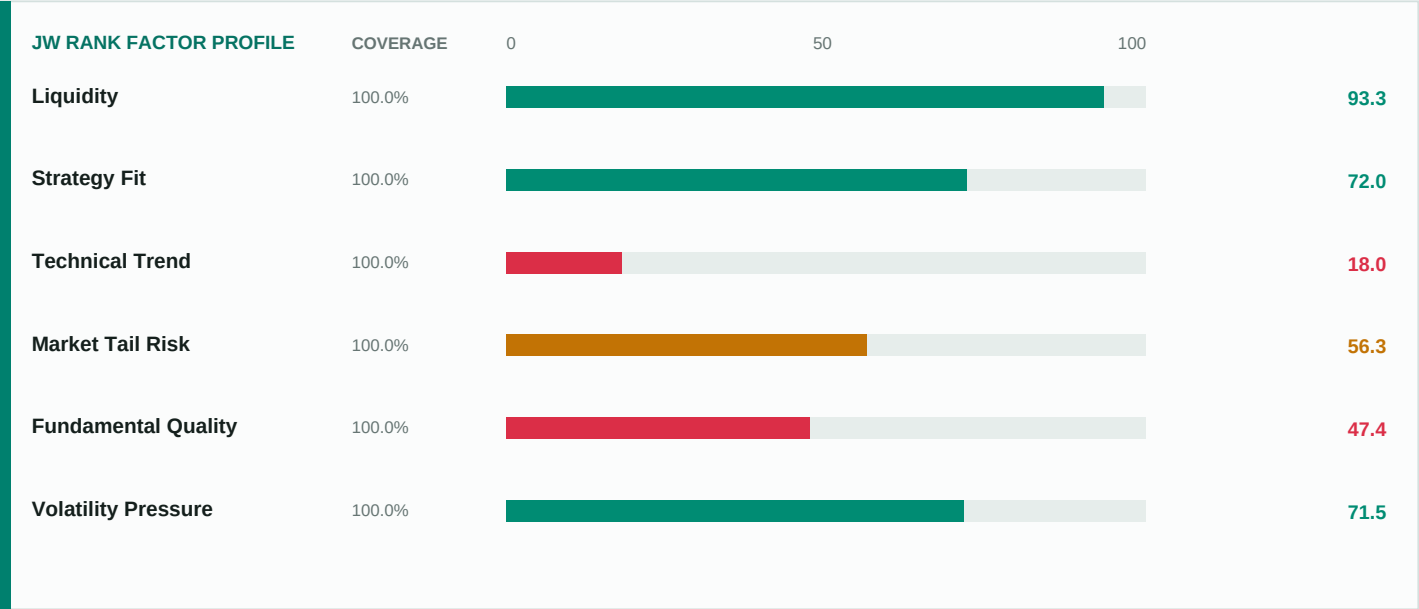


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING oversold MACD decelerating
Trend signal	BEARISH WARNING
RSI signal	oversold
RSI (7 / 14 / 21)	22.83 / 25.46 / 30.60
RSI velocity	1.17
MACD line / signal / histogram	-2.01 / - / -1.77
MACD acceleration	-0.01
Stochastic K / D	16.90 / 12.26

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.33
20-day MVWAP	\$57.21
Price vs 20-day MVWAP	-5.37%
Daily reference VWAP	\$54.14
Price vs daily reference	0.00%
Volume	17.17M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-0.44
20-day / 200-day SMA	\$57.20 / \$55.30
Bollinger range	\$51.30 - \$63.10
Bollinger position	0.236



Options and volatility intelligence

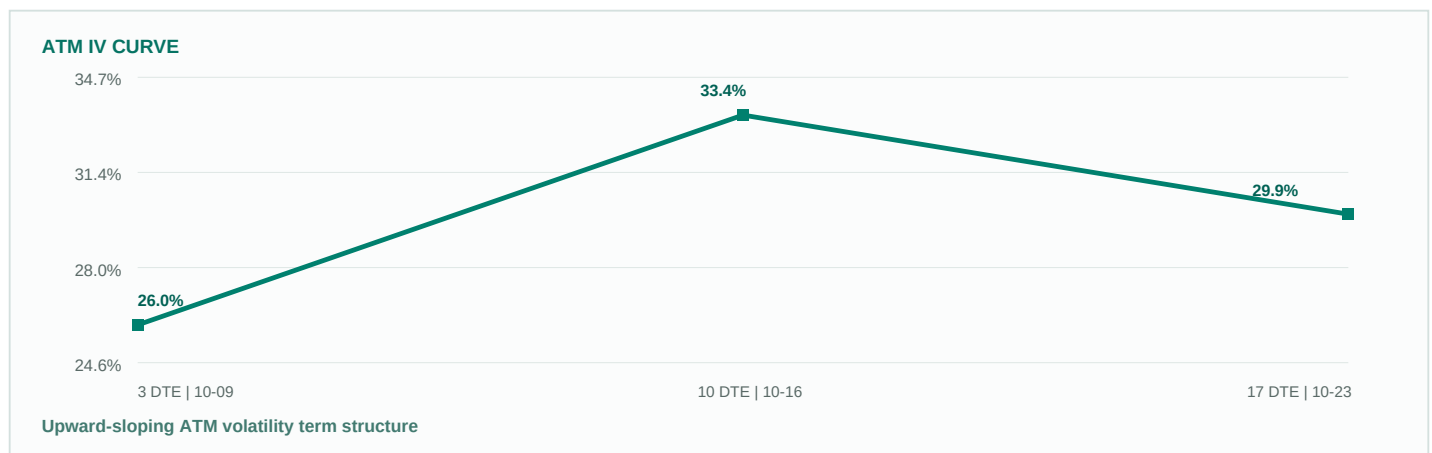
Structure, premium conditions and principal risks

IV rank 43 / 100	IV percentile 74 / 100	VVIX 82.24	SKEW 143.04
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+3.91 pts
Skew read	balanced
Liquidity / quote coverage	84.4%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:34 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration

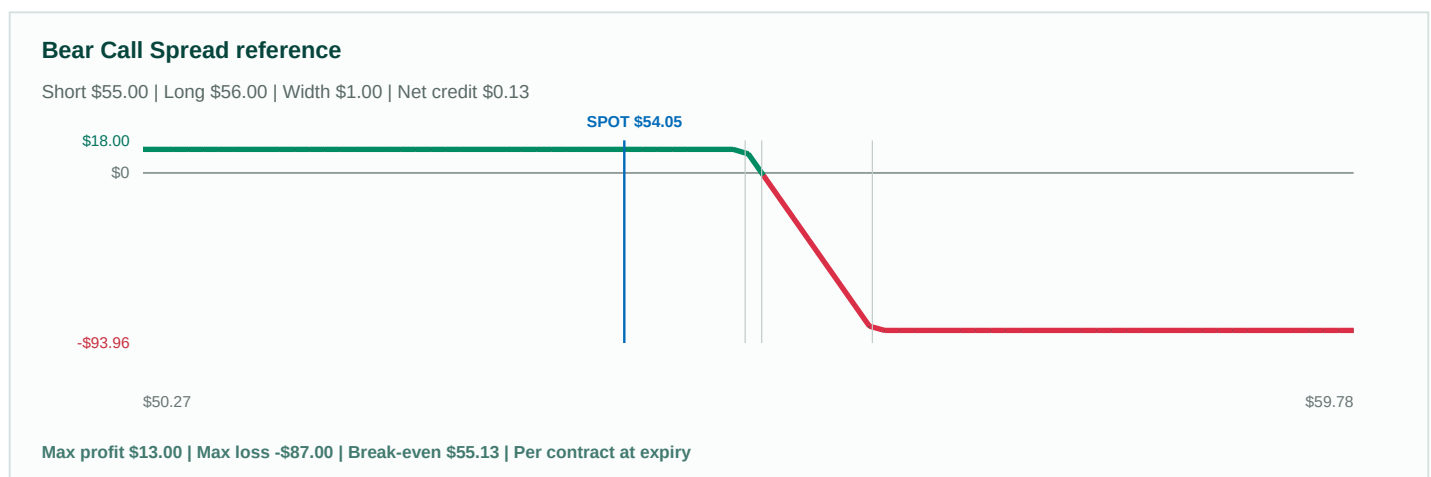
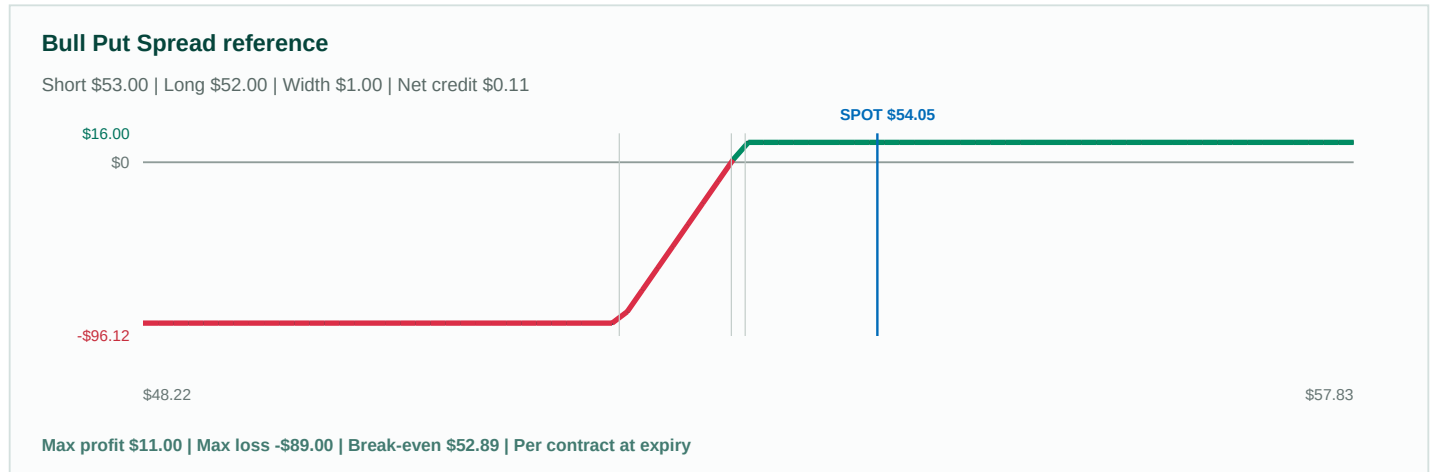


EXPIRATION	DTE	ATM IV	STATE
2026-10-09	3	26.0%	-
2026-10-16	10	33.4%	-
2026-10-23	17	29.9%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-14
Earnings IV-crush risk	elevated
Event IV premium	3.50
VIX	15.08
VVIX	82.24
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	128
Contracts with quotes	108

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for BAC options reflects uncertainty surrounding upcoming earnings. While oversold conditions suggest a potential short-term bounce, bearish technical signals and recent target cuts from analysts point to continued downside risk. The October 14 earnings release will be a key catalyst for the stock's direction.

Options context

BAC Option Market Shows Uncertainty Ahead of Earnings

Wheel context

The market appears to be pricing in potential downside risk ahead of earnings, but oversold conditions could lead to a temporary bounce.

Observed evidence

BAC options exhibit a balanced skew with moderate implied volatility. | The term structure of BAC options is in contango, suggesting expectations for higher volatility after the next expiration. | Technical indicators show mixed signals, with oversold conditions potentially supporting a short-term rebound but bearish moving averages and recent target cuts indicating continued downward pressure.

Principal risks to monitor

Earnings release on October 14th presents significant event risk for BAC. | Recent target cuts from analysts suggest concerns about future performance.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$377.61B	11.25
ROE	Revenue growth
11.1%	0.6%
EPS growth	Operating margin
5.6%	32.7%
Net profit margin	Gross margin
30.2%	-
Free cash flow CAGR	Debt / equity
-19.8%	2.33
Dividend yield	Beta
3.2%	1.20
52-week range	
\$46.12 - \$65.23	

Company or fund profile

Issuer identity and classification

Name	Market
Bank of America Corp	NYSE
Industry	Country
Banking	US
Currency	IPO date
USD	1979-06-05
Shares outstanding	52-week return
7.02B	6.5%
Book value per share	Revenue per share
\$42.90	\$12.45
Website	bankofamerica.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

BAC Covered Call signal	Oct 6, 2026 10:15 AM EDT
Covered Call 2026-10-09	
At signal \$54.34 Current \$54.14	
SHORT Option \$54.00 B \$0.73 / A \$0.77	
Conservative CR \$0.75	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$1.08
ATR as % of price	2.0%
Volatility environment	medium
Current IV	26.5%
IV rank	42 / 100
IV percentile	71 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	56 / 100
Trend health	38 / 100
Momentum health	47 / 100
Volatility health	80 / 100
Structure health	74 / 100
Earnings risk / date	high 2026-10-14
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$57.20 / \$60.55 / \$55.30
EMA (9 / 21)	\$54.88 / \$56.84
Bollinger upper / middle / lower	\$63.10 / \$57.20 / \$51.30



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.236
True high / low	\$54.46 / \$53.88
5-day true high / low	\$55.11 / \$52.89

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.438	-
SMA50	-0.158	-
MVWAP20	-0.332	-
MACD	-0.015	-
RSI	1.172	-
Volume	-9647516.670	-
ATR	-0.037	-
T1	-	-2.03 / 57.48 / 54.34 / 53.69
T2	-	-2.03 / 57.82 / 54.00 / 53.30
T3	-	-1.96 / 58.21 / 54.43 / 52.89



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$54.05
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:34 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 3 DTE
Front at-the-money IV	26.0%
25-delta skew	0.61
Put / Call 25-delta	\$53.00 Delta -0.206 / \$55.00 Delta 0.239
Median option bid/ask spread	9.2%
Bid/ask spread	-
Contracts observed / quoted	128 / 108

Price context

Last Price: 54.05 | Bid: 54.04 | Ask: 54.05 | Previous Close: 54.00 | Change: 0.05 | Daily change: 0.08% | Update Time: 2026-10-06T14:34:13.240799-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 54.05

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 54.05 | Max Drawdown 60d Percent: -17.10%

Fundamental context

Current Iv Percent: 26.83% | Iv Rank: 43.31 | Iv Percentile: 74.10 | Next Earnings Date: 2026-10-14 | Ex Dividend Date: 2026-09-03



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document