Bank of America Corp / BAC

Equity | Generated Sep 17, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$58.16	+0.26 +0.45%	-/-	$57.90

Market	NYSE
Industry	Banking
Market data as of	Sep 17, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 17, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
61.7 / 100	Balanced	high	49 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$57.80	$61.50	$55.80	81 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% | Sep 17, 2026 7:50 PM EDT

Key insight

BAC Option Market Shows Uncertainty After Recent Sell-Off

Market read

The BAC option market reflects uncertainty following a recent sell-off triggered by weaker-than-expected investment banking guidance. While the stock has recovered modestly, implied volatility remains elevated at 25.53%, suggesting investors are cautious about future performance. The term structure is flat with slight downward sloping IV, indicating some expectation for potential near-term volatility.

Strategy context

The recent sell-off has created opportunities for both bullish and bearish traders. Investors may look to buy puts if they expect further downside, while those anticipating a bounce might consider buying calls.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 17, 2026 2:00 PM EDT**

Short-term scenario

High-uncertainty tactical bounce play in 1-3 weeks (pre-earnings). Oversold RSI and support test offer limited upside if markets stabilize, but fee warning and Oct 14 earnings create downside risk. Prefer confirmation or tighter risk management.

Three-month outlook

Moderately constructive but with elevated uncertainty. NII expansion, operating leverage, buybacks, and analyst targets ($65-69 range) support 10-18% potential upside if Q3 results stabilize and rates/economy cooperate. Capital-markets normalization, possible further fee pressure, and macro sensitivity (rates, credit) could cap gains or extend weakness. Earnings on Oct 14 will be a key catalyst; outlook remains data-dependent rather than high-conviction.

Market sentiment

Cautious to negative short-term, dominated by recaps of the fee-guidance drop and 5%+ plunge. Some traders view the ~$57 area as pivot support with risk/reward for a bounce and higher low, remaining longer-term bullish. Overall discussion limited and mixed with promotional spam; genuine investor posts highlight uncertainty around capital-markets slowdown.

Supporting evidence

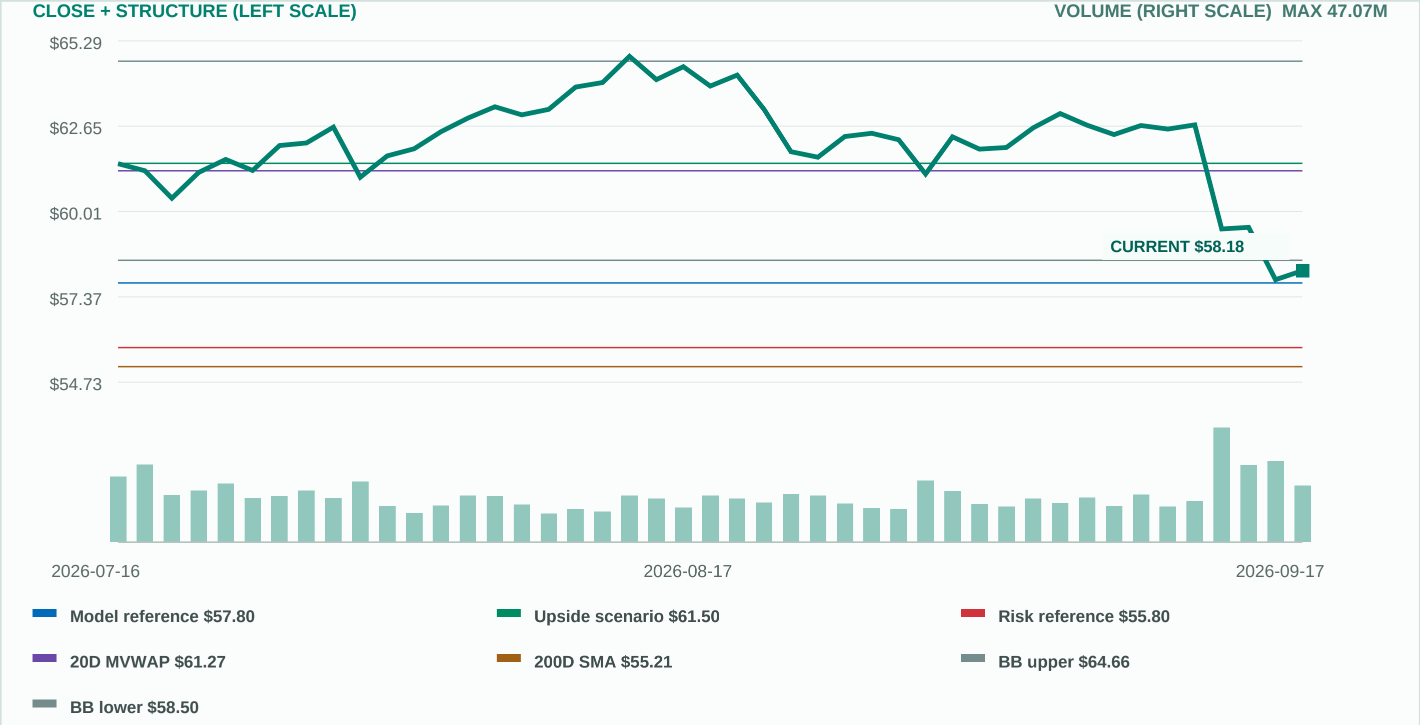
Implied volatility is above average at 25.53% compared to its historical rank of 36.92. | The term structure is flat with a slight negative slope, suggesting some anticipation of near-term volatility. | Put options are slightly more expensive than calls, indicating a slight bearish bias in the market.

Risk watch

Earnings on October 14th could significantly impact the stock price and volatility.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	**96.5**
Strategy Fit	100.0%	**81.1**
Technical Trend	100.0%	**40.8**
Market Tail Risk	100.0%	**56.3**
Fundamental Quality	100.0%	**47.4**
Volatility Pressure	100.0%	**68.4**

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**20.44 / 30.72 / 37.70**
RSI velocity	**-1.10**
MACD line / signal / histogram	**-0.76 / - / -0.20**
MACD acceleration	**-0.22**
Stochastic K / D	**13.56 / 17.98**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.34**
20-day MVWAP	**$61.27**
Price vs 20-day MVWAP	**-5.08%**
Daily reference VWAP	**$58.03**
Price vs daily reference	**+0.22%**
Volume	**23.14M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.26**
20-day / 200-day SMA	**$61.58 / $55.21**
Bollinger range	**$58.50 - $64.66**
Bollinger position	**-0.053**

Options and volatility intelligence

Structure, premium conditions and principal risks

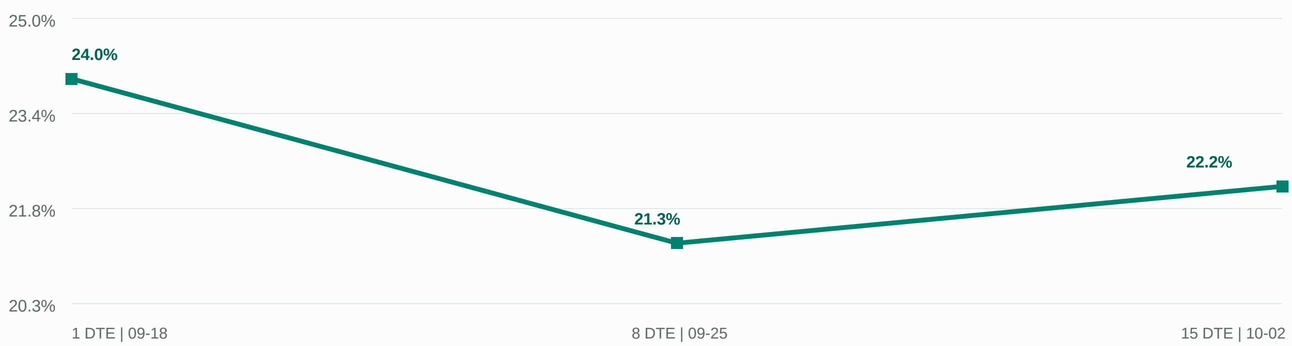
IV rank	IV percentile	VVIX	SKEW
37 / 100	**56 / 100**	**88.56**	**145.95**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-1.78 pts**
Skew read	**balanced**
Liquidity / quote coverage	**76.2%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 17, 2026 2:30 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

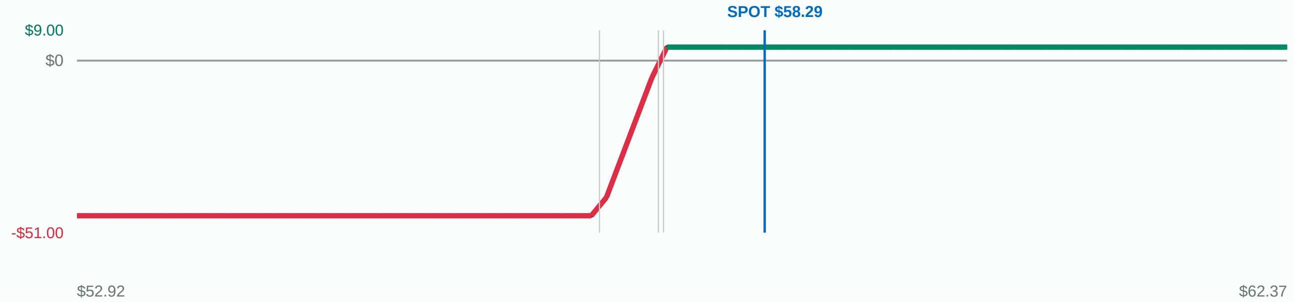
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	1	24.0%	-
2026-09-25	8	21.3%	-
2026-10-02	15	22.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

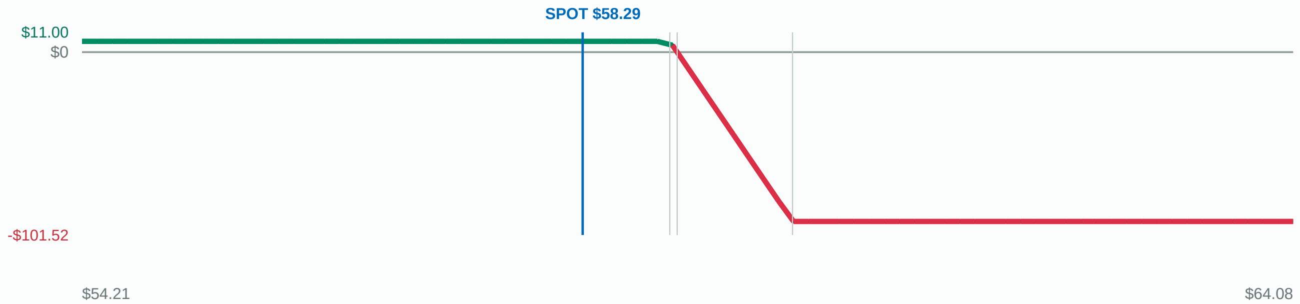
Short $57.50 | Long $57.00 | Width $0.50 | Net credit $0.04



Max profit $4.00 | Max loss -$46.00 | Break-even $57.46 | Per contract at expiry

Bear Call Spread reference

Short $59.00 | Long $60.00 | Width $1.00 | Net credit $0.06



Max profit $6.00 | Max loss -$94.00 | Break-even $59.06 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.53**
VVIX	**88.56**
SKEW index	**145.95**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**130**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**99**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The BAC option market reflects uncertainty following a recent sell-off triggered by weaker-than-expected investment banking guidance. While the stock has recovered modestly, implied volatility remains elevated at 25.53%, suggesting investors are cautious about future performance. The term structure is flat with slight downward sloping IV, indicating some expectation for potential near-term volatility.

Options context

BAC Option Market Shows Uncertainty After Recent Sell-Off

Wheel context

The recent sell-off has created opportunities for both bullish and bearish traders. Investors may look to buy puts if they expect further downside, while those anticipating a bounce might consider buying calls.

Observed evidence

Implied volatility is above average at 25.53% compared to its historical rank of 36.92. | The term structure is flat with a slight negative slope, suggesting some anticipation of near-term volatility. | Put options are slightly more expensive than calls, indicating a slight bearish bias in the market.

Principal risks to monitor

Earnings on October 14th could significantly impact the stock price and volatility.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$404.88B**	P/E (TTM) **12.03**
ROE **11.1%**	Revenue growth **0.6%**
EPS growth **5.6%**	Operating margin **32.7%**
Net profit margin **30.2%**	Gross margin **-**
Free cash flow CAGR **-19.8%**	Debt / equity **2.33**
Dividend yield **3.2%**	Beta **1.20**
52-week range **$46.12 - $65.23**	

Company or fund profile

Issuer identity and classification

Name **Bank of America Corp**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1979-06-05**
Shares outstanding **7.02B**	52-week return **17.7%**
Book value per share **$42.90**	Revenue per share **$12.45**

Website	**bankofamerica.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

BAC Covered Call signal

Sep 17, 2026 2:10 PM EDT

Covered Call | 2026-09-18

At signal $58.32 | Current $58.16

SHORT **Option $58.00 B $0.48 / A $0.51**

High turnover | CR $0.50

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.35**
ATR as % of price	**2.3%**
Volatility environment	**medium**
Current IV	**25.2%**
IV rank	**35 / 100**
IV percentile	**49 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 17, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**65 / 100**
Trend health	**78 / 100**
Momentum health	**56 / 100**
Volatility health	**75 / 100**
Structure health	**45 / 100**
Earnings risk / date	**low | 2026-10-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$61.58 / $61.97 / $55.21**
EMA (9 / 21)	**$60.23 / $61.30**
Bollinger upper / middle / lower	**$64.66 / $61.58 / $58.50**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**-0.053**
True high / low	**$58.50 / $57.42**
5-day true high / low	**$63.83 / $57.18**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.262	**-**
SMA50	-0.016	**-**
MVWAP20	-0.339	**-**
MACD	-0.223	**-**
RSI	-1.098	**-**
Volume	-7975871.330	**-**
ATR	0.015	**-**
T1	-	**-0.57 / 61.55 / 59.52 / 57.18**
T2	-	**-0.29 / 61.95 / 59.92 / 58.77**
T3	-	**-0.10 / 62.29 / 62.69 / 58.92**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$58.29**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 17, 2026 2:30 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-18 | 1 DTE**
Front at-the-money IV	**24.0%**
25-delta skew	**1.00**
Put / Call 25-delta	**$57.50 Delta -0.158 / $59.00 Delta 0.184**
Median option bid/ask spread	**8.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**130 / 99**

Price context

Last Price: 58.29 | Bid: 58.29 | Ask: 58.30 | Previous Close: 57.90 | Change: 0.39 | Daily change: 0.67% | Update Time: 2026-09-17T14:30:21.160671-04:00 | Latest History Date: 2026-09-17 | Latest History Price: 58.29

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-24 | Latest Date: 2026-09-17 | Latest Price: 58.29 | Max Drawdown 60d Percent: -10.66%

Fundamental context

Current Iv Percent: 25.53% | Iv Rank: 36.92 | Iv Percentile: 56.18 | Next Earnings Date: 2026-10-14 | Ex Dividend Date: 2026-09-03

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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