American Express Company / AXP

Equity | Generated Nov 18, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$316.50	+0.72 +0.23%	$313.00/$319.00	$315.78

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 18, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 18, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
59.0 / 100	Balanced	high	34 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$313.00	$328.00	$305.00	81 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 18, 2026 6:50 PM EST**

Key insight

AXP Option Market Implies Rangebound Trading

Market read

The AXP option market suggests a period of consolidation with potential for modest upside or downside movement. While recent credit data appears stable, the stock remains below its 200-day moving average and lacks a clear catalyst. The term structure is in backwardation, indicating a slight preference for near-term options.

Strategy context

AXP's recent credit data appears stable, but the stock lacks a clear catalyst for a significant move. The option market suggests a rangebound trading environment with potential for modest upside or downside movement.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 18, 2026 2:29 PM EST**

Short-term scenario

Cautious accumulate on weakness for a 1-3 week bounce toward nearby resistance, not a high-conviction breakout. Price is consolidating around the 50-day average with stable credit data, but it remains below the 200-day average and lacks a near-term company catalyst. Uncertainty is high: a break of support or a broader risk-off move would invalidate the bounce setup.

Three-month outlook

Base case is a modest recovery toward the mid-$330s to low-$350s if premium spending and credit stay stable and the roughly 17x multiple moves partway toward consensus targets near $365. Card-fee growth, high Platinum retention, and planned cost cuts support that path, while October delinquencies did not show a clear break in credit quality. Downside risks are a softer affluent consumer, higher benefit costs, and continued lag versus pure payment networks. Uncertainty is material over the next quarter because macro conditions, rates, and credit can outweigh company-specific positives, and the shares remain well below the $387.49 52-week high.

Market sentiment

Recent $AXP posts are sparse and heavily promotional. More substantive comments treat the stock as a quality holding tied to Berkshire's large stake and as cheaper than Visa on earnings multiples, with some buyers interested near $315. Elliott Wave commentary is more cautious and looks for a deeper correction before a larger advance. Net tone is mildly constructive on the franchise and valuation, not strongly bullish or bearish on the next few weeks. Uncertainty: the sample is small, noisy, and not a reliable measure of institutional positioning.

Supporting evidence

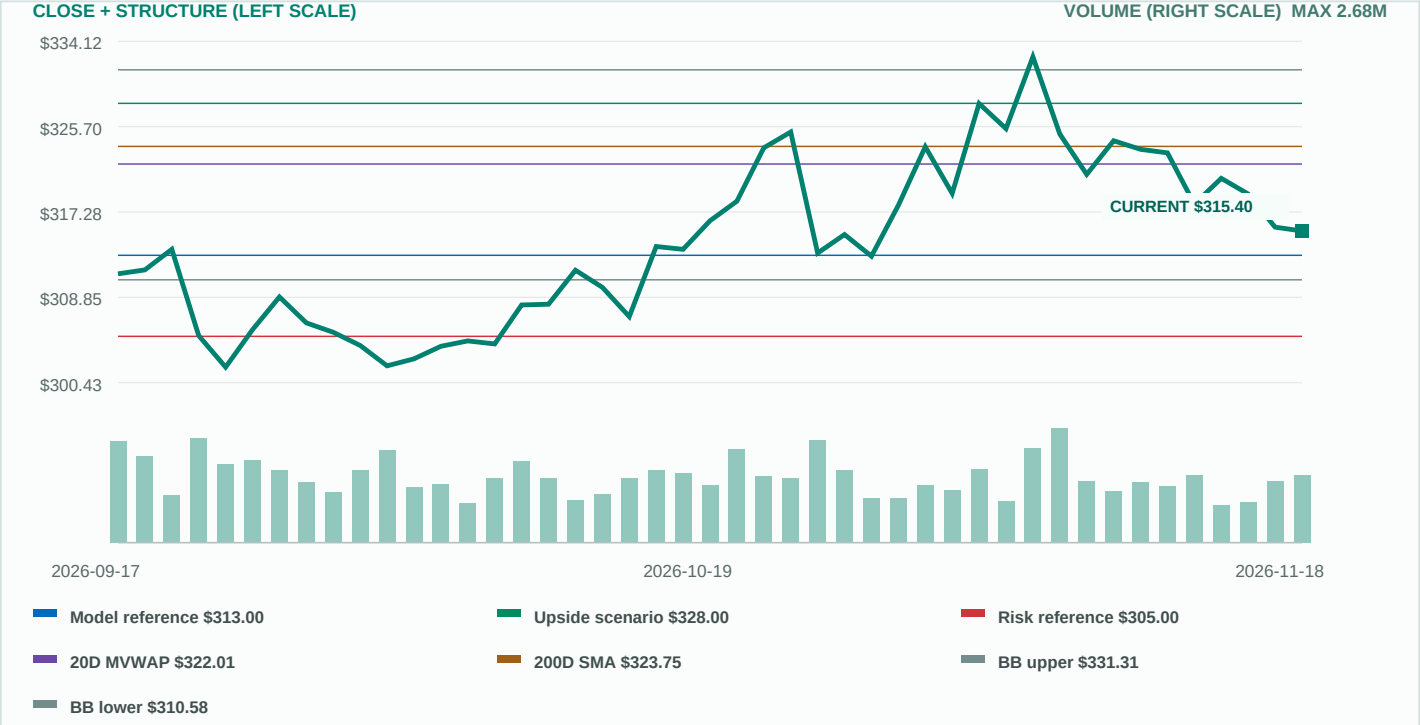
Implied volatility is elevated at 27.46%, suggesting uncertainty about future price movements. | The stock is trading near its 50-day moving average but below its 200-day moving average, indicating a potential for further consolidation. | The term structure of options shows backwardation, with shorter-term options more expensive than longer-term options. | Put demand is elevated compared to call demand, suggesting some concern about downside risk.

Risk watch

A break below $310 could signal further weakness and potentially trigger a deeper correction.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.73 / 45.67 / 47.16**
RSI velocity	**-1.74**
MACD line / signal / histogram	**0.51 / - / 1.63**
MACD acceleration	**-0.46**
Stochastic K / D	**12.50 / 17.40**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.07**
20-day MVWAP	**$322.01**
Price vs 20-day MVWAP	**-1.71%**
Daily reference VWAP	**$315.21**
Price vs daily reference	**+0.41%**
Volume	**1.58M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.14**
20-day / 200-day SMA	**$320.95 / $323.75**
Bollinger range	**$310.58 - $331.31**
Bollinger position	**0.233**

Options and volatility intelligence

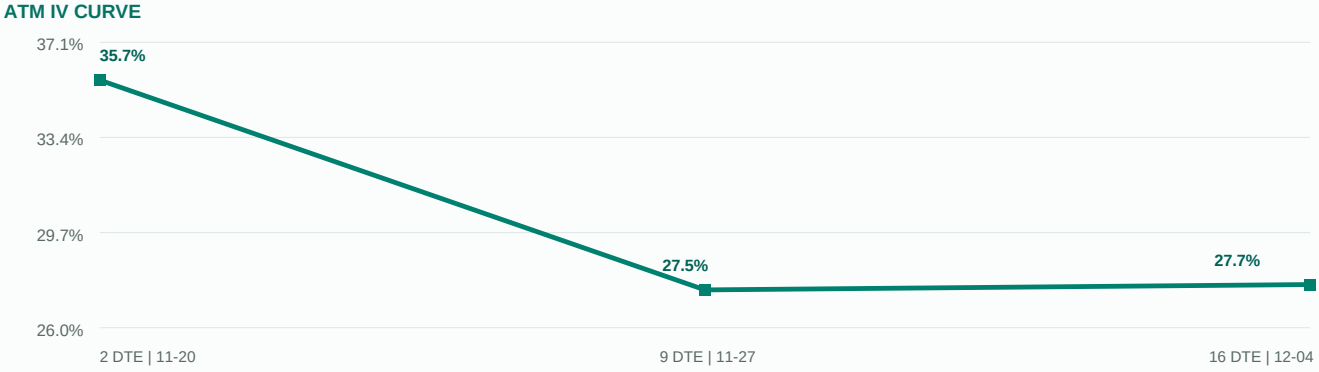
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	**39 / 100**	**116.58**	**145.11**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-8.00 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**94.6%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:54 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

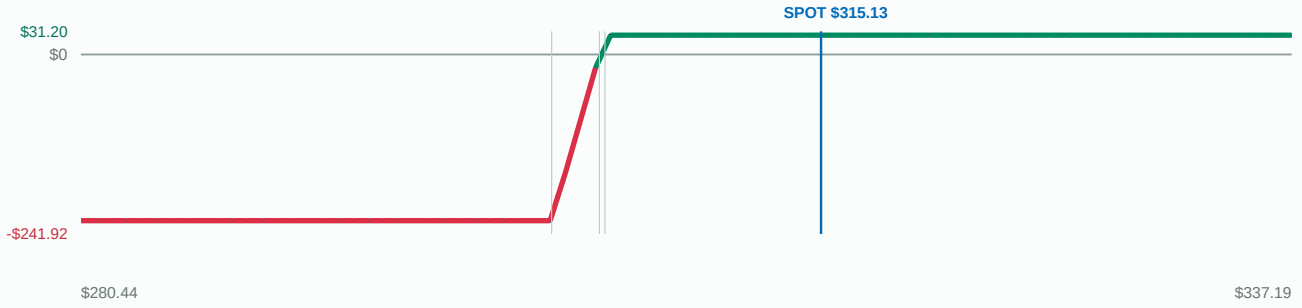
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	2	35.7%	-
2026-11-27	9	27.5%	-
2026-12-04	16	27.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

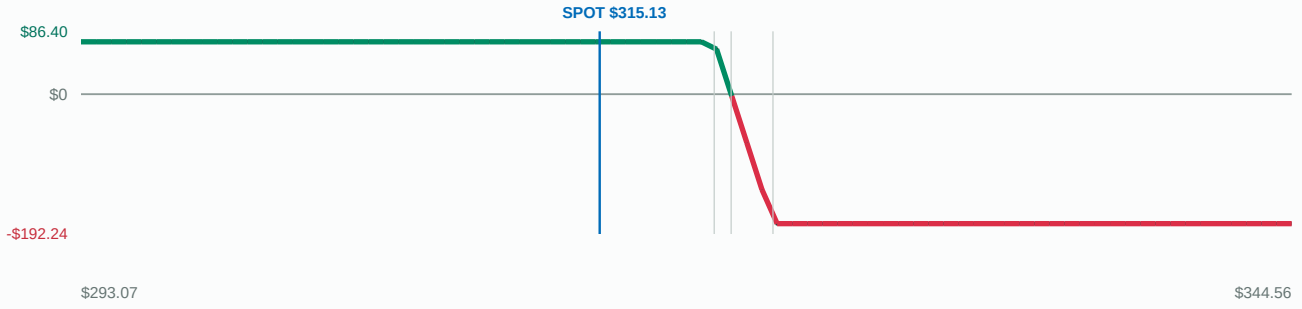
Short $305.00 | Long $302.50 | Width $2.50 | Net credit $0.26



Max profit $26.00 | Max loss -$224.00 | Break-even $304.74 | Per contract at expiry

Bear Call Spread reference

Short $320.00 | Long $322.50 | Width $2.50 | Net credit $0.72



Max profit $72.00 | Max loss -$178.00 | Break-even $320.72 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.64**
VVIX	**116.58**
SKEW index	**145.11**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**147**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**139**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AXP option market suggests a period of consolidation with potential for modest upside or downside movement. While recent credit data appears stable, the stock remains below its 200-day moving average and lacks a clear catalyst. The term structure is in backwardation, indicating a slight preference for near-term options.

Options context

AXP Option Market Implies Rangebound Trading

Wheel context

AXP's recent credit data appears stable, but the stock lacks a clear catalyst for a significant move. The option market suggests a rangebound trading environment with potential for modest upside or downside movement.

Observed evidence

Implied volatility is elevated at 27.46%, suggesting uncertainty about future price movements. | The stock is trading near its 50-day moving average but below its 200-day moving average, indicating a potential for further consolidation. | The term structure of options shows backwardation, with shorter-term options more expensive than longer-term options. | Put demand is elevated compared to call demand, suggesting some concern about downside risk.

Principal risks to monitor

A break below $310 could signal further weakness and potentially trigger a deeper correction.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$211.75B	**17.22**
ROE	Revenue growth
35.6%	**12.6%**
EPS growth	Operating margin
15.9%	**18.7%**
Net profit margin	Gross margin
14.8%	**-**
Free cash flow CAGR	Debt / equity
31.2%	**6.28**
Dividend yield	Beta
1.5%	**1.08**

52-week range

$290.97 - $387.49

Company or fund profile

Issuer identity and classification

Name	Market
American Express Company	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**1977-05-18**
Shares outstanding	52-week return
670.55M	**-10.7%**
Book value per share	Revenue per share
$53.35	**$122.75**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Nov 18, 2026 12:05 PM EST

Covered Call | 2026-11-27

At signal $316.13 | Current $316.50

SHORT **Option $317.50 B $4.80 / A $5.45**

Conservative | CR $5.13

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.92**
ATR as % of price	**2.2%**
Volatility environment	**medium**
Current IV	**27.0%**
IV rank	**29 / 100**
IV percentile	**34 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 18, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**64 / 100**
Trend health	**38 / 100**
Momentum health	**83 / 100**
Volatility health	**77 / 100**
Structure health	**73 / 100**
Earnings risk / date	**low | 2027-01-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$320.95 / $315.02 / $323.75**
EMA (9 / 21)	**$319.27 / $319.42**
Bollinger upper / middle / lower	**$331.31 / $320.95 / $310.58**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.233**
True high / low	**$317.50 / $312.72**
5-day true high / low	**$325.66 / $312.72**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.136	**-**
SMA50	-0.159	**-**
MVWAP20	-0.070	**-**
MACD	-0.460	**-**
RSI	-1.737	**-**
Volume	236813.330	**-**
ATR	-0.154	**-**
T1	-	**0.98 / 322.40 / 319.36 / 313.17**
T2	-	**1.54 / 322.45 / 321.10 / 316.95**
T3	-	**1.89 / 322.22 / 321.94 / 318.06**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$315.13**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:54 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 2 DTE**
Front at-the-money IV	**35.7%**
25-delta skew	**7.26**
Put / Call 25-delta	**$305.00 Delta -0.145 / $320.00 Delta 0.283**
Median option bid/ask spread	**14.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**147 / 139**

Price context

Last Price: 315.13 | Bid: 315.12 | Ask: 315.15 | Previous Close: 315.78 | Change: -0.65 | Daily change: -0.21% | Update Time: 2026-11-18T14:54:50.609313-05:00 | Latest History Date: 2026-11-18 | Latest History Price: 315.12

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-26 | Latest Date: 2026-11-18 | Latest Price: 315.12 | Max Drawdown 60d Percent: -10.17%

Fundamental context

Current Iv Percent: 27.46% | Iv Rank: 31.21 | Iv Percentile: 38.65 | Next Earnings Date: 2027-01-29 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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