American Express Company / AXP

Equity | Generated Nov 16, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$319.05	-1.55 -0.48%	$315.00/$322.15	$320.60

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 16, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 16, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
53.6 / 100	Balanced	high	33 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$316.00	$329.00	$308.50	66 / 100

Options stance	**neutral**
Tail-risk safety	**38 / 100**
JW Rank data coverage / as of	**100.0% | Nov 16, 2026 6:50 PM EST**

Key insight

AXP Option Market Shows Mixed Signals

Market read

The AXP option market presents a mixed picture. While implied volatility is elevated, suggesting potential for significant price swings, the term structure shows backwardation, indicating a slight preference for near-term upside. The skew is balanced, with no strong directional bias. Technical indicators are neutral to mildly soft, and recent news includes both positive (strong holiday spending outlook) and negative (job cuts and uncertainty about AI disruption) factors.

Strategy context

AXP's option market reflects uncertainty surrounding the company's future performance. Recent news about job cuts and AI disruption weigh on sentiment, but strong holiday spending expectations provide some support.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 16, 2026 2:31 PM EST**

Short-term scenario

Cautious tactical hold or small buy-on-dip for a possible 1-3 week bounce toward nearby resistance. Conviction is low. Uncertainty is elevated because technicals are mixed, social sentiment is thin, and broader market event risk remains.

Three-month outlook

Moderately constructive but uncertain. Resilient premium spending, raised earnings guidance, and payments integration with AI agents support a gradual move toward the mid-340s if credit quality and affluent consumer demand hold. Street targets imply more upside over a full year, so only a partial recovery is a reasonable base case over three months. The stock remains below its 200-day average and has lagged year to date. Key uncertainties include softer spending, execution risk on job cuts, competition, and macro or rate volatility. This is not a guarantee of returns.

Market sentiment

Genuine near-term discussion is thin and mixed, with substantial promotional noise. Some longer-term posts highlight a forward multiple near 16.5x and a drawdown of about 17% from the high as a quality entry, and at least one investor said they are dollar-cost averaging into AXP. Other posts describe a low-conviction bearish corrective structure. Uncertainty: social volume is low and contaminated by spam, so X sentiment is not a reliable timing signal.

Supporting evidence

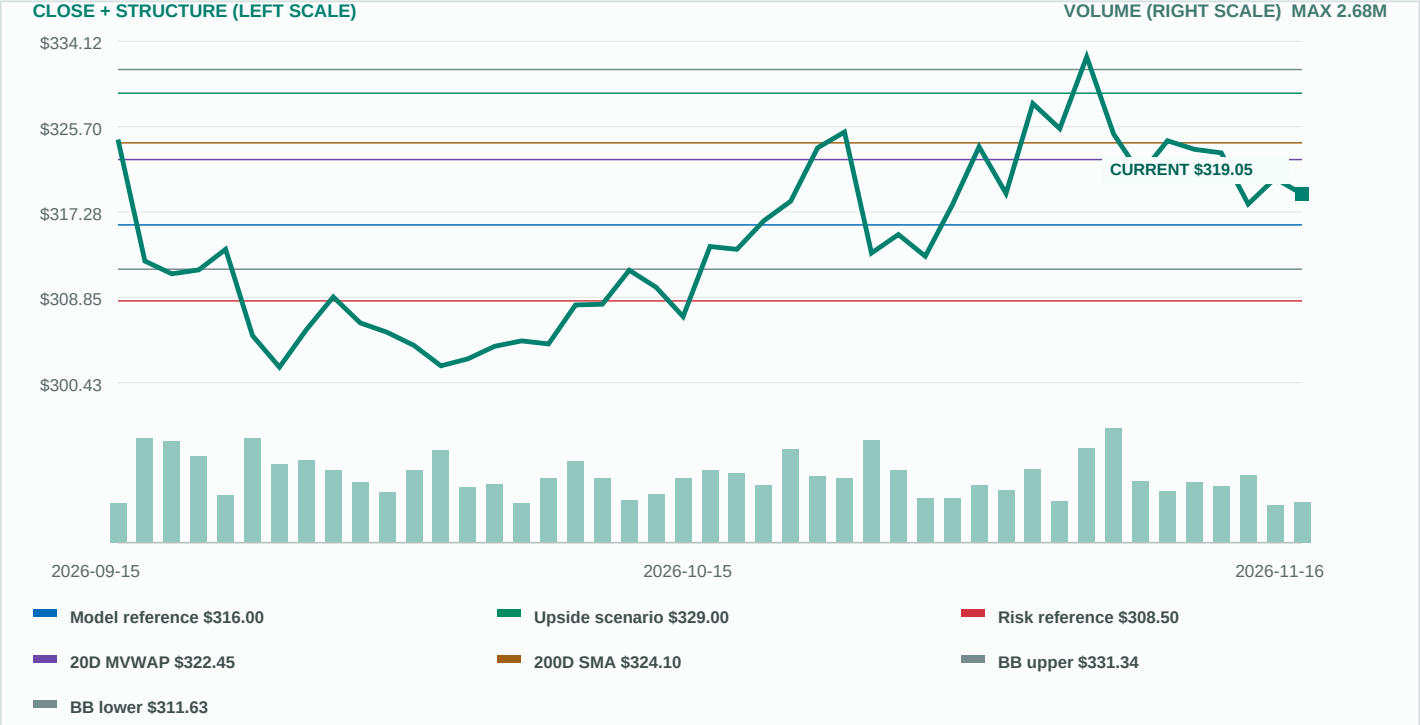
Implied volatility is 26.03%, suggesting potential for significant price movement. | The term structure shows backwardation, with near-term options more expensive than longer-dated options, hinting at a slight preference for near-term upside. | The delta 25 skew is balanced, indicating no strong directional bias in the market. | Technical indicators are mixed, with some suggesting a potential bounce while others point to further downside risk.

Risk watch

Uncertainty about the impact of job cuts and AI disruption on AXP's long-term growth. | Potential for softer consumer spending during the holiday season.

Enhanced price structure

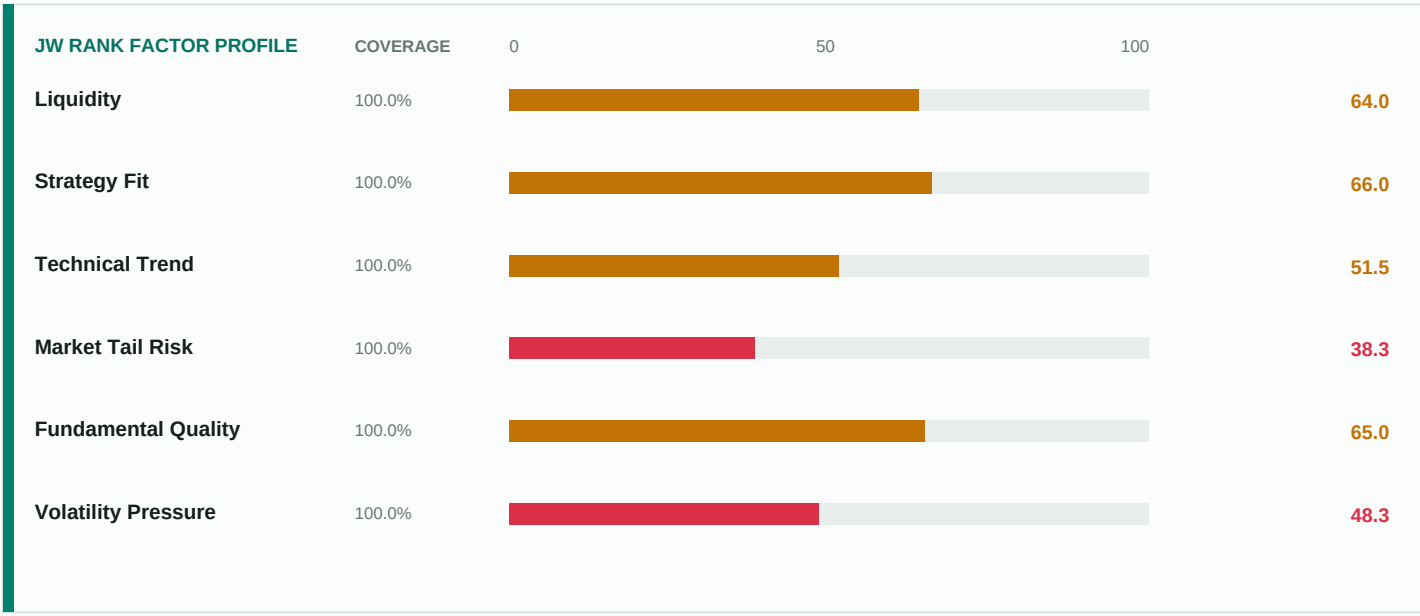
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**44.65 / 49.30 / 49.61**
RSI velocity	**-1.37**
MACD line / signal / histogram	**1.54 / - / 2.14**
MACD acceleration	**-0.39**
Stochastic K / D	**21.59 / 26.36**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.33**
20-day MVWAP	**$322.45**
Price vs 20-day MVWAP	**-1.05%**
Daily reference VWAP	**$319.03**
Price vs daily reference	**+0.01%**
Volume	**934.05K**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.23**
20-day / 200-day SMA	**$321.48 / $324.10**
Bollinger range	**$311.63 - $331.34**
Bollinger position	**0.377**

Options and volatility intelligence

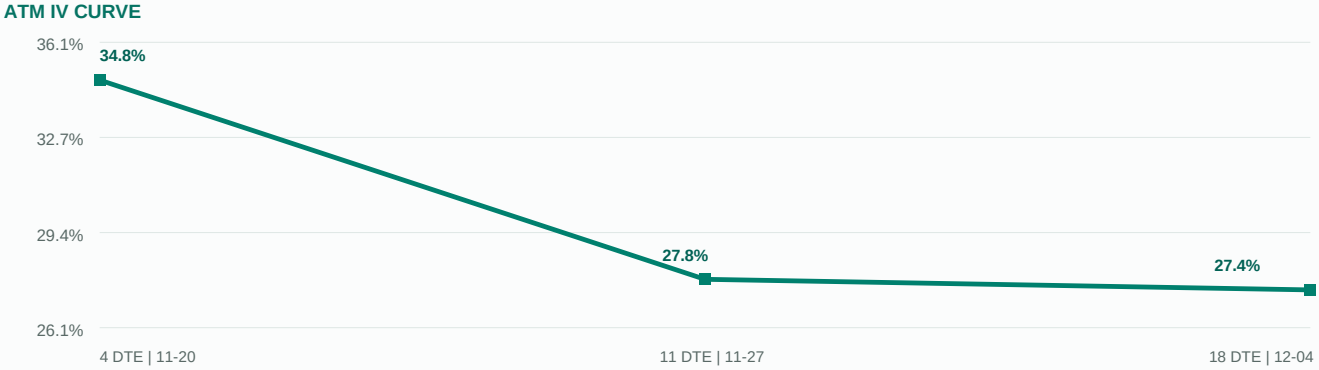
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
25 / 100	**29 / 100**	**116.21**	**147.14**

Market regime	**DANGER ZONE**
Tail-risk regime	**LOW TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.33 pts**
Skew read	**balanced**
Liquidity / quote coverage	**98.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 16, 2026 2:55 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

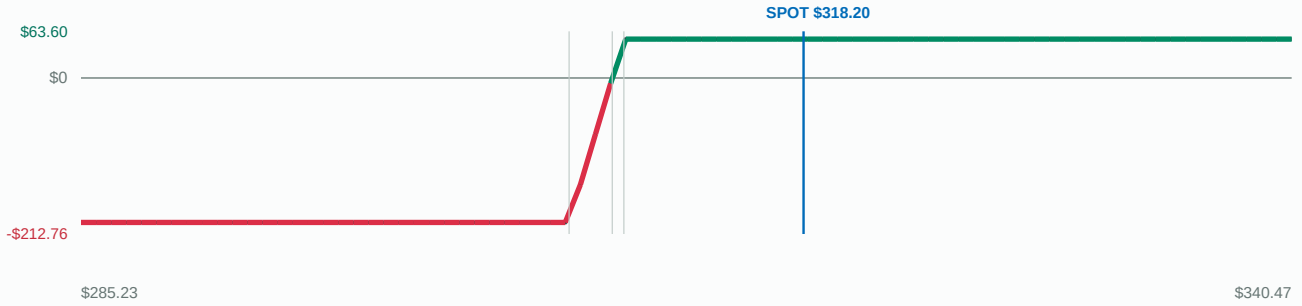
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	4	34.8%	-
2026-11-27	11	27.8%	-
2026-12-04	18	27.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

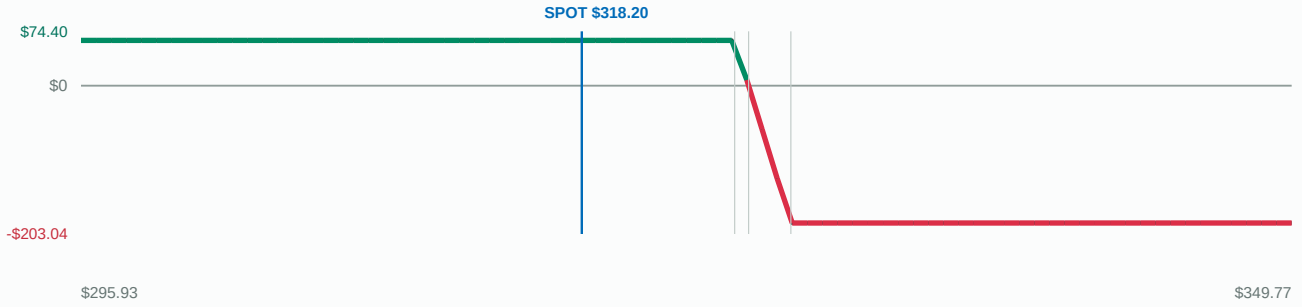
Short $310.00 | Long $307.50 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $309.47 | Per contract at expiry

Bear Call Spread reference

Short $325.00 | Long $327.50 | Width $2.50 | Net credit $0.62



Max profit $62.00 | Max loss -$188.00 | Break-even $325.62 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.31**
VVIX	**116.21**
SKEW index	**147.14**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**148**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**145**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AXP option market presents a mixed picture. While implied volatility is elevated, suggesting potential for significant price swings, the term structure shows backwardation, indicating a slight preference for near-term upside. The skew is balanced, with no strong directional bias. Technical indicators are neutral to mildly soft, and recent news includes both positive (strong holiday spending outlook) and negative (job cuts and uncertainty about AI disruption) factors.

Options context

AXP Option Market Shows Mixed Signals

Wheel context

AXP's option market reflects uncertainty surrounding the company's future performance. Recent news about job cuts and AI disruption weigh on sentiment, but strong holiday spending expectations provide some support.

Observed evidence

Implied volatility is 26.03%, suggesting potential for significant price movement. | The term structure shows backwardation, with near-term options more expensive than longer-dated options, hinting at a slight preference for near-term upside. | The delta 25 skew is balanced, indicating no strong directional bias in the market. | Technical indicators are mixed, with some suggesting a potential bounce while others point to further downside risk.

Principal risks to monitor

Uncertainty about the impact of job cuts and AI disruption on AXP's long-term growth. | Potential for softer consumer spending during the holiday season.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$213.36B	**17.41**
ROE	Revenue growth
35.6%	**12.6%**
EPS growth	Operating margin
15.9%	**18.7%**
Net profit margin	Gross margin
14.8%	**-**
Free cash flow CAGR	Debt / equity
31.2%	**6.28**
Dividend yield	Beta
1.5%	**1.08**

52-week range

$290.97 - $387.49

Company or fund profile

Issuer identity and classification

Name	Market
American Express Company	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**1977-05-18**
Shares outstanding	52-week return
670.55M	**-12.1%**
Book value per share	Revenue per share
$53.35	**$122.75**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Nov 16, 2026 10:32 AM EST

Covered Call | 2026-11-27

At signal $317.95 | Current $319.05

SHORT **Option $325.00 B $3.15 / A $3.55**

Conservative | CR $3.35

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$7.15**
ATR as % of price	**2.2%**
Volatility environment	**medium**
Current IV	**26.8%**
IV rank	**28 / 100**
IV percentile	**33 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 16, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**69 / 100**
Trend health	**38 / 100**
Momentum health	**90 / 100**
Volatility health	**76 / 100**
Structure health	**88 / 100**
Earnings risk / date	**low | 2027-01-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$321.48 / $315.35 / $324.10**
EMA (9 / 21)	**$321.35 / $320.23**
Bollinger upper / middle / lower	**$331.34 / $321.48 / $311.63**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.377**
True high / low	**$321.10 / $316.95**
5-day true high / low	**$328.31 / $316.95**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.231	**-**
SMA50	-0.188	**-**
MVWAP20	0.333	**-**
MACD	-0.393	**-**
RSI	-1.374	**-**
Volume	-125439.330	**-**
ATR	-0.167	**-**
T1	-	**1.89 / 322.22 / 321.94 / 318.06**
T2	-	**2.15 / 321.92 / 325.66 / 318.02**
T3	-	**2.71 / 321.45 / 323.46 / 319.45**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$318.20**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 16, 2026 2:55 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-20 | 4 DTE**
Front at-the-money IV	**34.8%**
25-delta skew	**2.67**
Put / Call 25-delta	**$310.00 Delta -0.241 / $325.00 Delta 0.284**
Median option bid/ask spread	**13.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**148 / 145**

Price context

Last Price: 318.20 | Bid: 318.14 | Ask: 318.25 | Previous Close: 320.60 | Change: -2.40 | Daily change: -0.75% | Update Time: 2026-11-16T14:55:06.111917-05:00 | Latest History Date: 2026-11-16 | Latest History Price: 318.20

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-24 | Latest Date: 2026-11-16 | Latest Price: 318.20 | Max Drawdown 60d Percent: -10.49%

Fundamental context

Current Iv Percent: 26.03% | Iv Rank: 24.82 | Iv Percentile: 29.08 | Next Earnings Date: 2027-01-29 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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