American Express Company / AXP

Equity | Generated Nov 11, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$322.30	-1.16 -0.36%	$321.89/$326.52	$323.46

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 11, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 11, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
60.1 / 100	Balanced	high	22 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$320.00	$334.00	$309.50	75 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 11, 2026 6:50 PM EST**

Key insight

AXP Option Market Implies Range-Bound Movement

Market read

The American Express (AXP) option market suggests a period of consolidation with potential for modest upside or downside movement. While implied volatility is elevated, the term structure shows a slight backwardation, indicating a preference for near-term stability.

Strategy context

AXP's recent earnings beat and positive guidance have been offset by concerns about potential regulatory headwinds.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 11, 2026 10:14 AM EST**

Short-term scenario

Cautious tactical long for 1-3 weeks only, with a predefined stop. Prefer a dip entry near $320 rather than chasing. Stand aside if rate-cap headlines accelerate or price loses the $314 area. Uncertainty is high; this is not a high-conviction call and is not investment advice.

Three-month outlook

Base case over three months is a choppy drift toward the mid-$340s if affluent card spending stays firm, credit costs remain contained, and a 10% rate cap does not advance quickly—broadly consistent with analyst targets near $365 over twelve months and a forward multiple near the long-run average. A bear case is a slide back toward $300 or the 52-week low near $291 if legislation looks likely to compress net interest income or if spending cools. Uncertainty is material and not fully resolved by the data: the unusual Warren-Trump alignment on a rate cap is not the Street's base case, the next earnings report is not until around late January 2027, insider selling and a year-to-date lag versus the market argue against complacency, and technicals are only neutral. Levels and headlines can change quickly; this is not investment advice.

Market sentiment

Current X sentiment is a weak signal and should not be over-weighted. The latest $AXP posts are mostly promotional spam with little engagement. Substantive commentary over the past week is sparse and mixed: the closed-loop franchise and premium-spending resilience are viewed positively, and Berkshire's long holding is noted, but roughly 18x earnings is not treated as deep value, and regulatory headlines are a concern. There is no clear bullish or bearish crowd consensus.

Supporting evidence

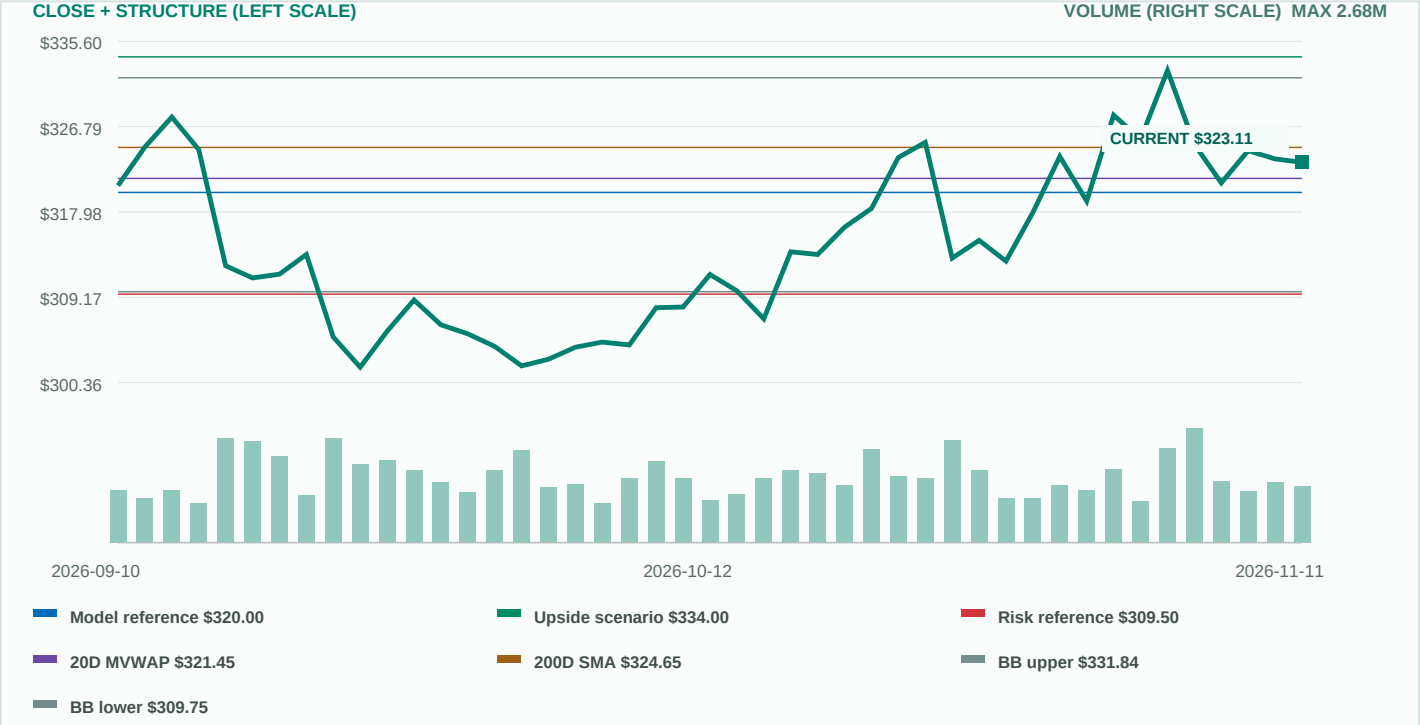
Implied volatility at 24.45% reflects uncertainty surrounding upcoming earnings and regulatory developments. | The skew is balanced, suggesting no strong directional bias in the market. | The term structure exhibits a slight backwardation, with shorter-dated options slightly more expensive than longer-dated ones, hinting at expectations for range-bound price action.

Risk watch

Potential impact of a 10% credit card interest rate cap on AXP's profitability. | Uncertainty surrounding the timing and details of upcoming legislation.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Above MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**51.72 / 53.42 / 52.39**
RSI velocity	**0.50**
MACD line / signal / histogram	**2.71 / - / 2.46**
MACD acceleration	**-0.11**
Stochastic K / D	**37.63 / 36.73**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.54**
20-day MVWAP	**$321.45**
Price vs 20-day MVWAP	**+0.26%**
Daily reference VWAP	**$321.94**
Price vs daily reference	**+0.11%**
Volume	**1.31M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.71**
20-day / 200-day SMA	**$320.79 / $324.65**
Bollinger range	**$309.75 - $331.84**
Bollinger position	**0.605**

Options and volatility intelligence

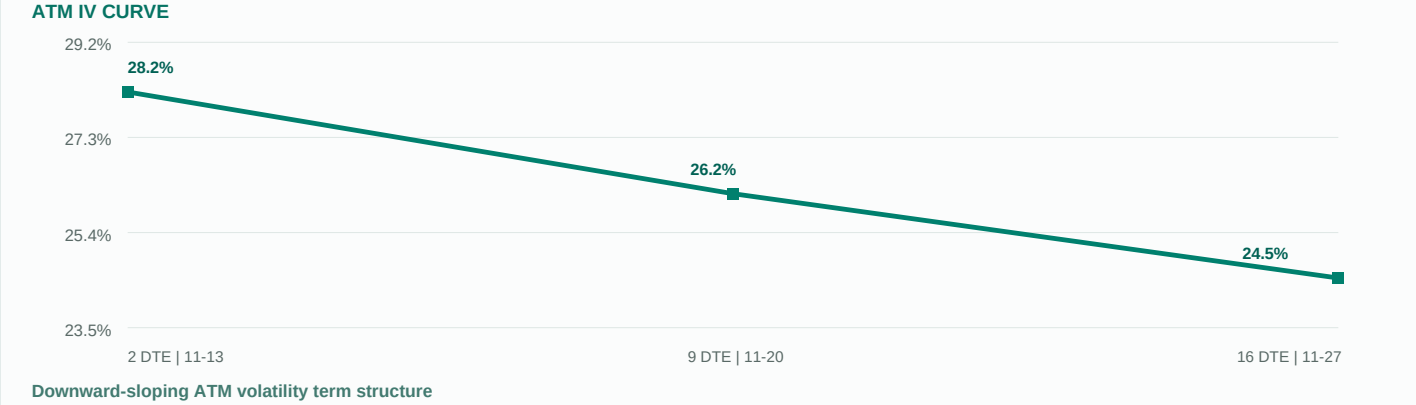
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
18 / 100	**22 / 100**	**91.91**	**151.12**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.75 pts**
Skew read	**balanced**
Liquidity / quote coverage	**93.6%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:54 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



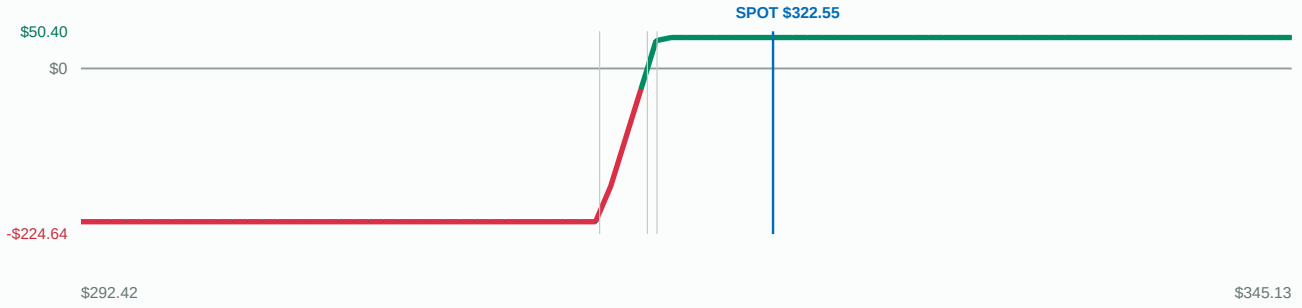
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	2	28.2%	-
2026-11-20	9	26.2%	-
2026-11-27	16	24.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

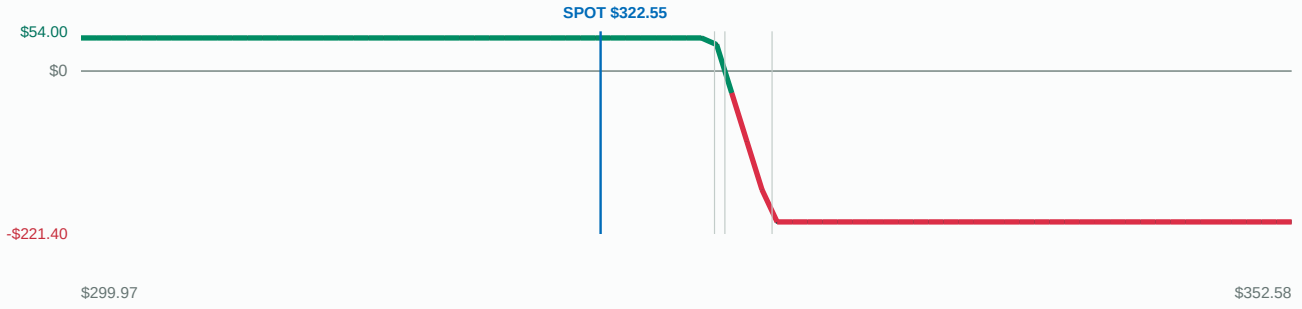
Short $317.50 | Long $315.00 | Width $2.50 | Net credit $0.42



Max profit $42.00 | Max loss -$208.00 | Break-even $317.08 | Per contract at expiry

Bear Call Spread reference

Short $327.50 | Long $330.00 | Width $2.50 | Net credit $0.45



Max profit $45.00 | Max loss -$205.00 | Break-even $327.95 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.49**
VVIX	**91.91**
SKEW index	**151.12**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**140**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**131**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The American Express (AXP) option market suggests a period of consolidation with potential for modest upside or downside movement. While implied volatility is elevated, the term structure shows a slight backwardation, indicating a preference for near-term stability.

Options context

AXP Option Market Implies Range-Bound Movement

Wheel context

AXP's recent earnings beat and positive guidance have been offset by concerns about potential regulatory headwinds.

Observed evidence

Implied volatility at 24.45% reflects uncertainty surrounding upcoming earnings and regulatory developments. | The skew is balanced, suggesting no strong directional bias in the market. | The term structure exhibits a slight backwardation, with shorter-dated options slightly more expensive than longer-dated ones, hinting at expectations for range-bound price action.

Principal risks to monitor

Potential impact of a 10% credit card interest rate cap on AXP's profitability. | Uncertainty surrounding the timing and details of upcoming legislation.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$216.43B	**17.50**
ROE	Revenue growth
35.6%	**12.6%**
EPS growth	Operating margin
15.9%	**18.7%**
Net profit margin	Gross margin
14.8%	**-**
Free cash flow CAGR	Debt / equity
31.2%	**6.28**
Dividend yield	Beta
1.5%	**1.08**

52-week range

$290.97 - $387.49

Company or fund profile

Issuer identity and classification

Name	Market
American Express Company	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**1977-05-18**
Shares outstanding	52-week return
670.55M	**-12.0%**
Book value per share	Revenue per share
$53.35	**$122.75**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Nov 11, 2026 1:21 PM EST

Covered Call | 2026-11-13

At signal $321.66 | Current $322.30

SHORT **Option $322.50 B $2.45 / A $2.57**

Conservative | CR $2.51

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$7.65**
ATR as % of price	**2.4%**
Volatility environment	**medium**
Current IV	**24.5%**
IV rank	**18 / 100**
IV percentile	**22 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 11, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**70 / 100**
Trend health	**38 / 100**
Momentum health	**97 / 100**
Volatility health	**74 / 100**
Structure health	**90 / 100**
Earnings risk / date	**low | 2027-01-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$320.79 / $315.91 / $324.65**
EMA (9 / 21)	**$323.31 / $320.55**
Bollinger upper / middle / lower	**$331.84 / $320.79 / $309.75**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.605**
True high / low	**$323.46 / $319.45**
5-day true high / low	**$343.89 / $316.57**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.709	**-**
SMA50	-0.111	**-**
MVWAP20	0.541	**-**
MACD	-0.114	**-**
RSI	0.504	**-**
Volume	-39856.330	**-**
ATR	-0.110	**-**
T1	-	**2.88 / 320.75 / 328.31 / 322.54**
T2	-	**3.01 / 320.20 / 326.17 / 316.57**
T3	-	**3.06 / 319.83 / 326.78 / 319.20**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$322.55**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:54 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 2 DTE**
Front at-the-money IV	**28.2%**
25-delta skew	**1.64**
Put / Call 25-delta	**$317.50 Delta -0.229 / $327.50 Delta 0.236**
Median option bid/ask spread	**8.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**140 / 131**

Price context

Last Price: 322.55 | Bid: 322.52 | Ask: 322.57 | Previous Close: 323.46 | Change: -0.91 | Daily change: -0.28% | Update Time: 2026-11-11T14:54:50.326561-05:00 | Latest History Date: 2026-11-11 | Latest History Price: 322.55

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-19 | Latest Date: 2026-11-11 | Latest Price: 322.55 | Max Drawdown 60d Percent: -11.16%

Fundamental context

Current Iv Percent: 24.45% | Iv Rank: 17.73 | Iv Percentile: 21.51 | Next Earnings Date: 2027-01-29 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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