American Express Company / AXP

Equity | Generated Nov 9, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$324.31	+3.32 +1.03%	-/-	$320.99

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 9, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 9, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
58.3 / 100	Balanced	high	29 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$322.00	$338.00	$314.00	60 / 100

Options stance	**neutral**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 9, 2026 6:50 PM EST**

Key insight

AXP Option Market Implies Balanced Outlook

Market read

The AXP option market presents a neutral outlook, with implied volatility suggesting balanced expectations for future price movement. The term structure is in backwardation, indicating near-term uncertainty and potential for volatility. While recent news includes both positive (co-branded card launch) and negative (CEO selling, mixed analyst revisions) factors, the overall tone remains cautious due to high uncertainty surrounding macroeconomic conditions and consumer spending.

Strategy context

AXP options offer a range of strategies for investors with varying risk appetites. Bullish traders may consider long call spreads or bullish put spreads, while bearish traders may explore short call spreads or put selling.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 9, 2026 2:27 PM EST**

Short-term scenario

Cautious long bias over 1-3 weeks only if price holds the $316-$320 area; prefer scaling in on dips rather than chasing the current bounce. Uncertainty is high due to macro data risk, recent insider selling, mixed analyst revisions, and choppy range action—keep size small and reassess on a decisive break.

Three-month outlook

Moderately constructive skew toward the mid-$340s to mid-$360s if affluent spending, card-fee growth, and restructuring benefits continue in line with raised guidance, which would be consistent with the cluster of analyst targets. Downside risks include multiple compression, a slowdown in premium spend, competitive pressure, and execution slippage on cost cuts. The path is uncertain and highly dependent on holiday spending and upcoming economic data; this is not a high-conviction forecast and outcomes outside this range are plausible.

Market sentiment

Recent X activity on AXP is sparse and low-signal, dominated by promotional or generic watchlist posts rather than substantive debate. Isolated comments show retail interest in buying alongside other financials, while longer posts treat premium growth and credit quality as positives but question valuation near 18x after the year-to-date lag. Overall tone appears neutral to cautiously constructive, with high uncertainty because volume of informed discussion is thin.

Supporting evidence

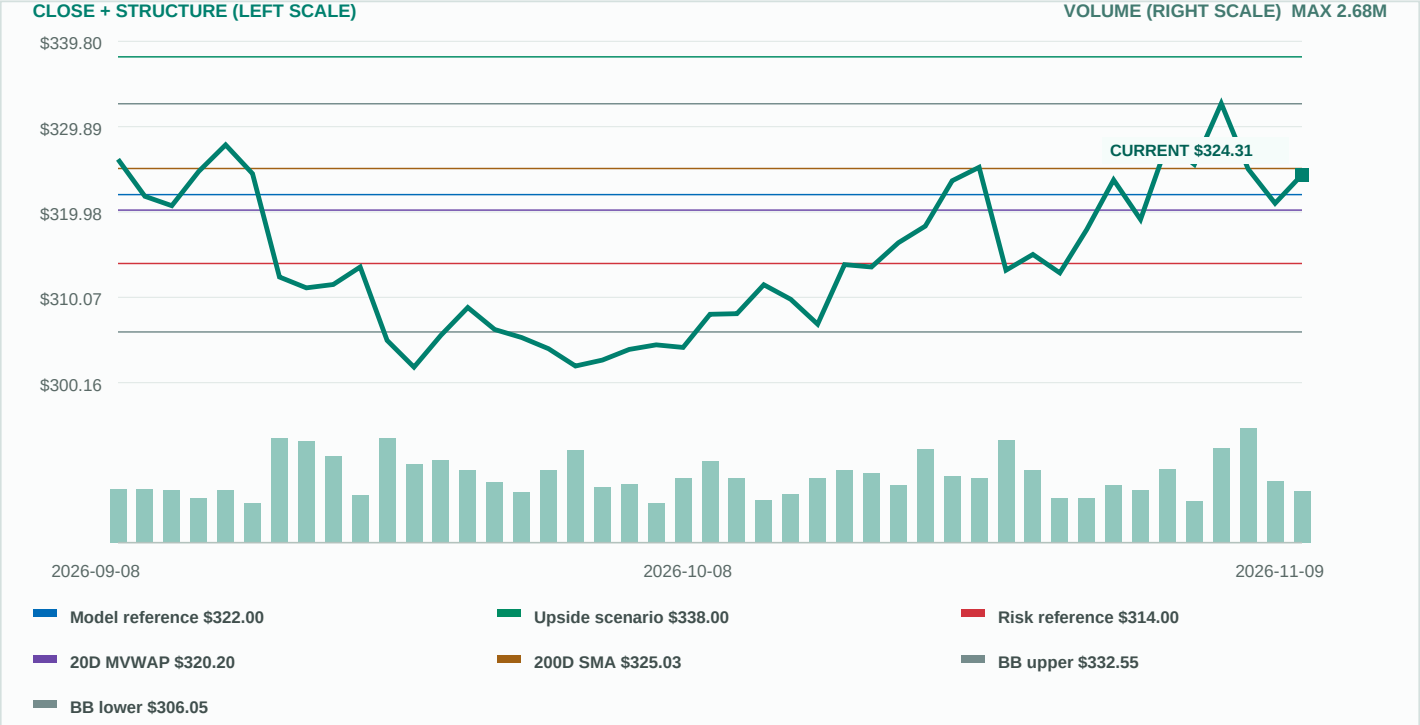
The term structure of AXP options is in backwardation, with near-term implied volatility exceeding that of longer-dated contracts. | The 25-delta skew is balanced, suggesting neutral expectations for directional price movement. | Recent news includes both positive and negative factors, creating uncertainty about the future direction of AXP's stock price.

Risk watch

Macroeconomic uncertainty and potential softening in consumer spending pose risks to AXP's growth prospects.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Above MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**53.99 / 54.62 / 53.21**
RSI velocity	**-3.01**
MACD line / signal / histogram	**3.01 / - / 2.27**
MACD acceleration	**-0.12**
Stochastic K / D	**37.11 / 52.21**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.01**
20-day MVWAP	**$320.20**
Price vs 20-day MVWAP	**+1.28%**
Daily reference VWAP	**$322.35**
Price vs daily reference	**+0.61%**
Volume	**1.20M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.71**
20-day / 200-day SMA	**$319.30 / $325.03**
Bollinger range	**$306.05 - $332.55**
Bollinger position	**0.689**

Options and volatility intelligence

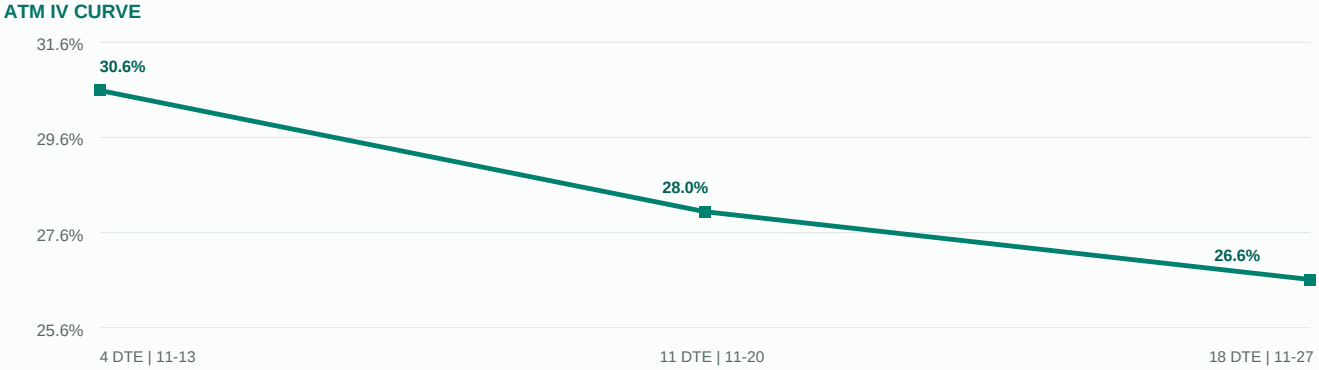
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
24 / 100	**28 / 100**	**101.11**	**153.55**

Market regime	**CRASH RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.93 pts**
Skew read	**balanced**
Liquidity / quote coverage	**97.2%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:51 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

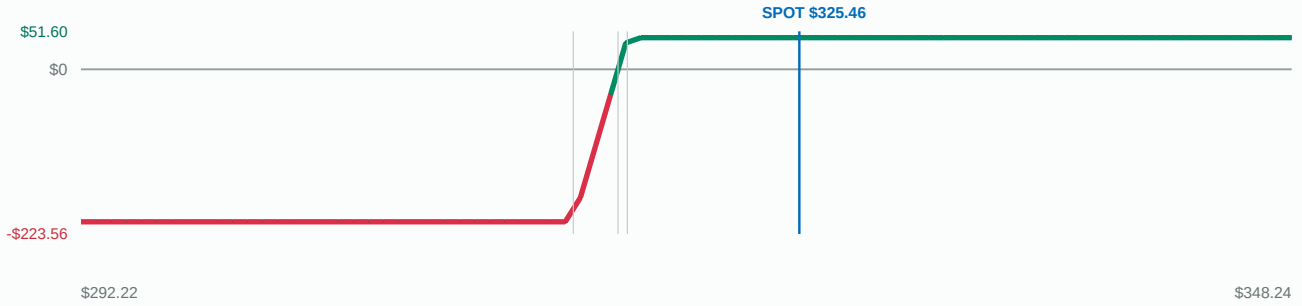
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	4	30.6%	-
2026-11-20	11	28.0%	-
2026-11-27	18	26.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

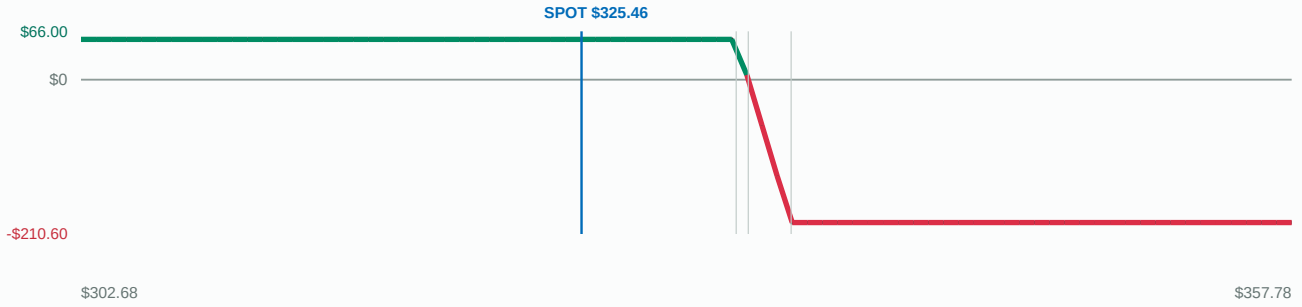
Short $317.50 | Long $315.00 | Width $2.50 | Net credit $0.43



Max profit $43.00 | Max loss -$207.00 | Break-even $317.07 | Per contract at expiry

Bear Call Spread reference

Short $332.50 | Long $335.00 | Width $2.50 | Net credit $0.55



Max profit $55.00 | Max loss -$195.00 | Break-even $333.05 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.24**
VVIX	**101.11**
SKEW index	**153.55**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**144**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**140**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AXP option market presents a neutral outlook, with implied volatility suggesting balanced expectations for future price movement. The term structure is in backwardation, indicating near-term uncertainty and potential for volatility. While recent news includes both positive (co-branded card launch) and negative (CEO selling, mixed analyst revisions) factors, the overall tone remains cautious due to high uncertainty surrounding macroeconomic conditions and consumer spending.

Options context

AXP Option Market Implies Balanced Outlook

Wheel context

AXP options offer a range of strategies for investors with varying risk appetites. Bullish traders may consider long call spreads or bullish put spreads, while bearish traders may explore short call spreads or put selling.

Observed evidence

The term structure of AXP options is in backwardation, with near-term implied volatility exceeding that of longer-dated contracts. | The 25-delta skew is balanced, suggesting neutral expectations for directional price movement. | Recent news includes both positive and negative factors, creating uncertainty about the future direction of AXP's stock price.

Principal risks to monitor

Macroeconomic uncertainty and potential softening in consumer spending pose risks to AXP's growth prospects.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$215.24B	**17.56**
ROE	Revenue growth
35.6%	**12.6%**
EPS growth	Operating margin
15.9%	**18.7%**
Net profit margin	Gross margin
14.8%	**-**
Free cash flow CAGR	Debt / equity
31.2%	**6.28**
Dividend yield	Beta
1.5%	**1.08**

52-week range

$290.97 - $387.49

Company or fund profile

Issuer identity and classification

Name	Market
American Express Company	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**1977-05-18**
Shares outstanding	52-week return
670.55M	**-12.2%**
Book value per share	Revenue per share
$53.35	**$122.75**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Nov 3, 2026 1:33 PM EST

Covered Call | 2026-11-06

At signal $326.13 | Current $324.31

SHORT **Option $325.00 B $5.00 / A $5.10**

Conservative | CR $5.05

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.09**
ATR as % of price	**2.5%**
Volatility environment	**medium**
Current IV	**26.0%**
IV rank	**25 / 100**
IV percentile	**29 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 9, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**69 / 100**
Trend health	**38 / 100**
Momentum health	**99 / 100**
Volatility health	**73 / 100**
Structure health	**81 / 100**
Earnings risk / date	**low | 2027-01-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$319.30 / $316.07 / $325.03**
EMA (9 / 21)	**$323.33 / $319.98**
Bollinger upper / middle / lower	**$332.55 / $319.30 / $306.05**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.689**
True high / low	**$326.17 / $316.57**
5-day true high / low	**$343.89 / $316.57**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.708	**-**
SMA50	-0.222	**-**
MVWAP20	1.012	**-**
MACD	-0.125	**-**
RSI	-3.014	**-**
Volume	-335110.000	**-**
ATR	0.323	**-**
T1	-	**3.06 / 319.83 / 326.78 / 319.20**
T2	-	**3.40 / 319.07 / 343.89 / 324.40**
T3	-	**3.39 / 317.17 / 337.25 / 325.37**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$325.46**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:51 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 4 DTE**
Front at-the-money IV	**30.6%**
25-delta skew	**3.25**
Put / Call 25-delta	**$317.50 Delta -0.228 / $332.50 Delta 0.252**
Median option bid/ask spread	**9.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**144 / 140**

Price context

Last Price: 325.46 | Bid: 325.25 | Ask: 325.46 | Previous Close: 320.99 | Change: 4.47 | Daily change: 1.39% | Update Time: 2026-11-09T14:51:59.234355-05:00 | Latest History Date: 2026-11-09 | Latest History Price: 325.46

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-17 | Latest Date: 2026-11-09 | Latest Price: 325.46 | Max Drawdown 60d Percent: -11.16%

Fundamental context

Current Iv Percent: 25.88% | Iv Rank: 24.11 | Iv Percentile: 27.89 | Next Earnings Date: 2027-01-29 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Nov 9, 2026 11:30 PM EST. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**