American Express Company / AXP

Equity | Generated Nov 5, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$322.11	-10.48 -3.15%	$318.39/$328.00	$332.59

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 5, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 5, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
62.5 / 100	Balanced	high	45 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$325.00	$340.00	$316.00	85 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 5, 2026 6:50 PM EST**

Key insight

AXP Option Market Implies Balanced Sentiment

Market read

The AXP option market shows a balanced outlook, with neither bullish nor bearish dominance. While implied volatility is elevated at 28.73%, reflecting uncertainty surrounding upcoming earnings and macro data releases, the term structure exhibits backwardation, suggesting a slight preference for near-term stability.

Strategy context

The AXP option market presents opportunities for both bullish and bearish strategies depending on individual risk tolerance and outlook. However, given the current uncertainty surrounding macro data releases and earnings, a cautious approach is recommended.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 5, 2026 2:24 PM EST**

Short-term scenario

Tactical dip-buy or hold for a 1-3 week bounce only if $324-$326 holds. Do not chase. Uncertainty is high: today's reversal from the open can extend, and nearby macro data can move financials independently of company news. This is a trade idea, not a recommendation.

Three-month outlook

Base case is modestly constructive, with a path toward the mid-$340s to low-$360s if premium spending stays resilient, the raised EPS range holds, and restructuring helps expenses, roughly in line with consensus targets near $360-$366 on a longer horizon. Upside looks capped before the late-January Q4 report because commercial growth is slower, the multiple is not cheap versus every peer, and the stock is still well below its 52-week high. Downside risk rises if spend softens or if rates and macro data pressure the group. Outcomes are uncertain and depend on data not yet known.

Market sentiment

Usable X sentiment is thin and only mildly constructive. Some accounts treat AXP as a quality compounder and long-held Berkshire name worth adding on weakness. A Nov. 2 technical note cited a reclaim of short-term averages, a stop near $312, and a first target near $344, while also flagging shared financials risk into the Nov. 6 jobs report and Nov. 10 CPI. Recent keyword results are dominated by promotional spam, so retail tone should not be overweighted.

Supporting evidence

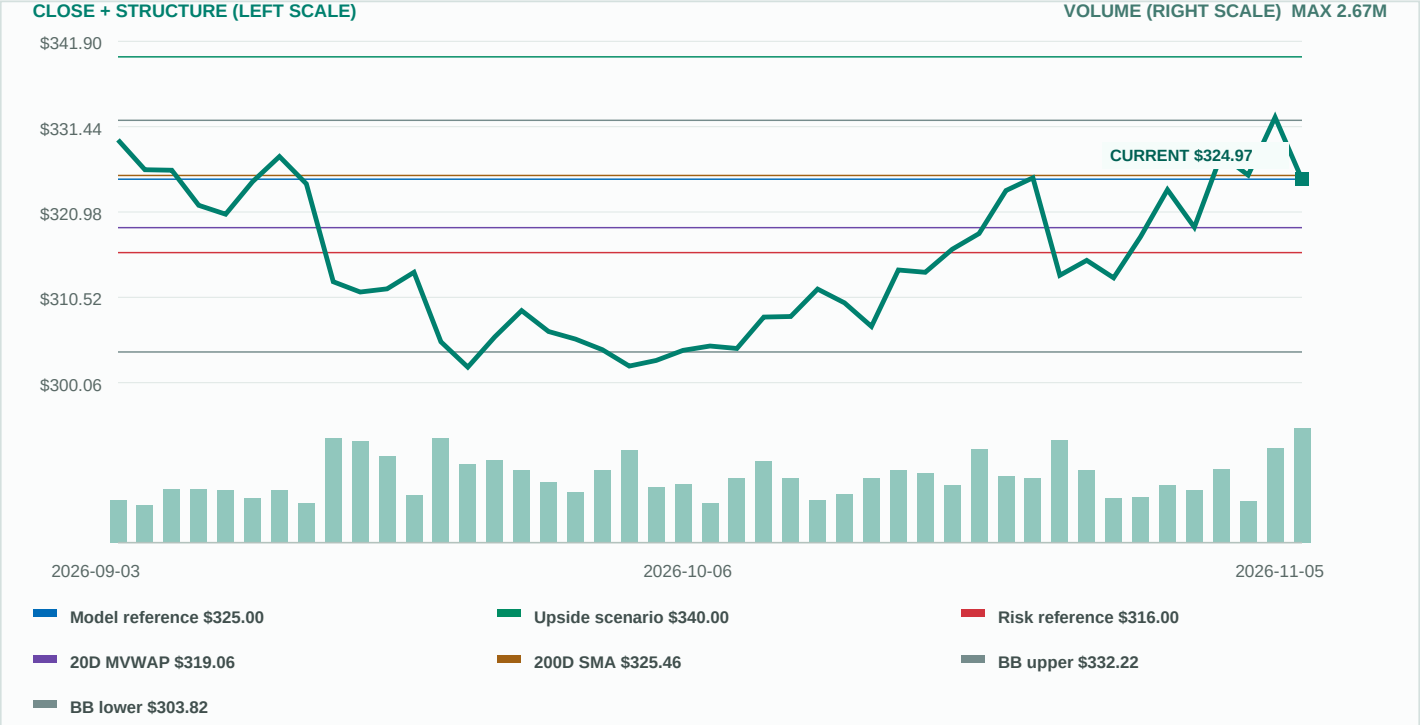
Implied volatility (IV) is above average at 28.73% but not excessively high. | The term structure of IV shows backwardation, with shorter-dated options more expensive than longer-dated ones, indicating a slight expectation for near-term stability. | Put demand is elevated compared to calls, suggesting some concern about downside risk, but the overall skew is not extreme.

Risk watch

Upcoming earnings release on January 29th, 2027, could trigger significant volatility. | Macroeconomic factors such as inflation and interest rates may impact AXP's performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Above MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**55.16 / 55.61 / 53.82**
RSI velocity	**-1.90**
MACD line / signal / histogram	**3.40 / - / 1.84**
MACD acceleration	**0.41**
Stochastic K / D	**68.30 / 77.61**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.46**
20-day MVWAP	**$319.06**
Price vs 20-day MVWAP	**+0.96%**
Daily reference VWAP	**$331.09**
Price vs daily reference	**-2.71%**
Volume	**2.67M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**1.10**
20-day / 200-day SMA	**$318.02 / $325.46**
Bollinger range	**$303.82 - $332.22**
Bollinger position	**0.745**

Options and volatility intelligence

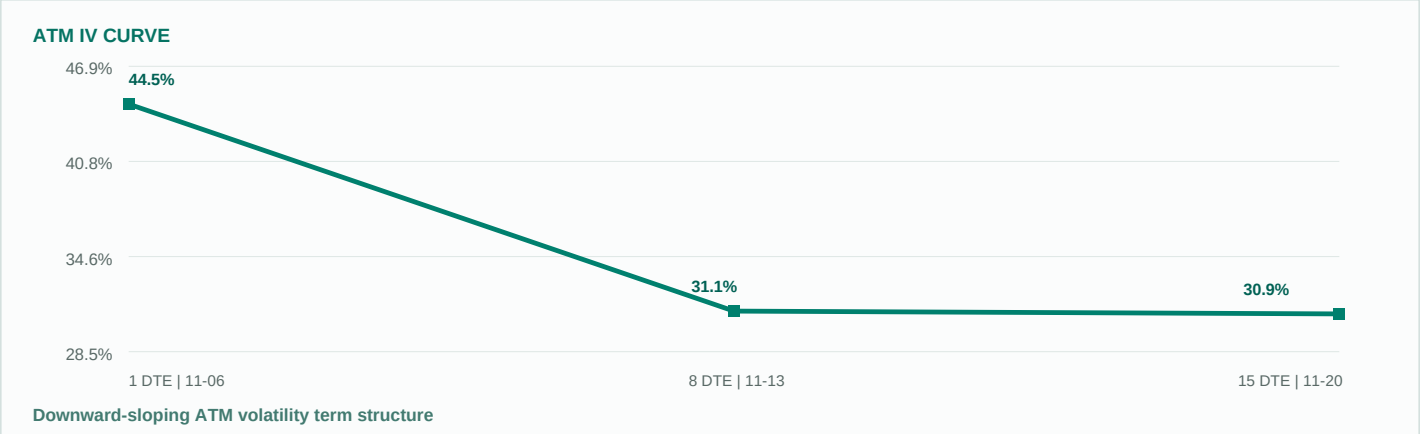
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
37 / 100	**51 / 100**	**116.38**	**150.90**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-13.55 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**92.5%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 5, 2026 2:54 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



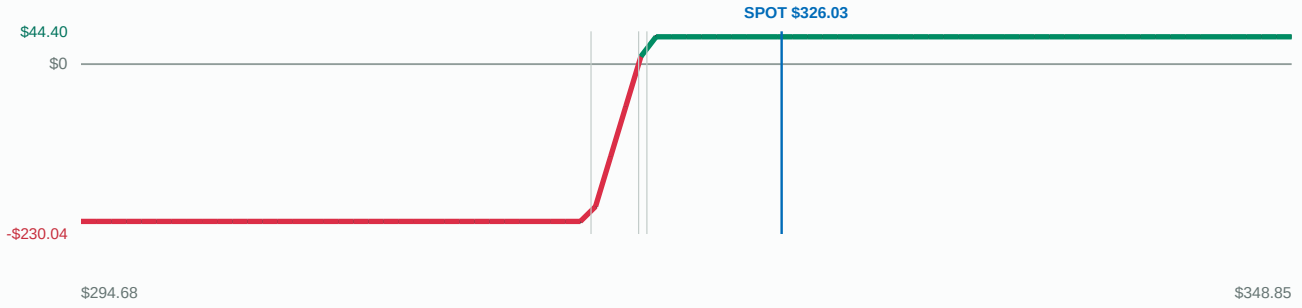
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	1	44.5%	-
2026-11-13	8	31.1%	-
2026-11-20	15	30.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

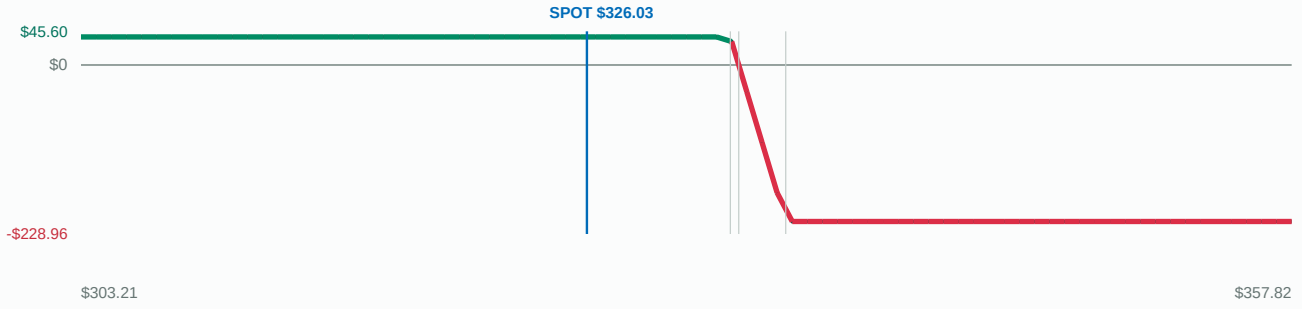
Short $320.00 | Long $317.50 | Width $2.50 | Net credit $0.37



Max profit $37.00 | Max loss -$213.00 | Break-even $319.63 | Per contract at expiry

Bear Call Spread reference

Short $332.50 | Long $335.00 | Width $2.50 | Net credit $0.38



Max profit $38.00 | Max loss -$212.00 | Break-even $332.88 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.28**
VVIX	**116.38**
SKEW index	**150.90**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**146**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**135**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AXP option market shows a balanced outlook, with neither bullish nor bearish dominance. While implied volatility is elevated at 28.73%, reflecting uncertainty surrounding upcoming earnings and macro data releases, the term structure exhibits backwardation, suggesting a slight preference for near-term stability.

Options context

AXP Option Market Implies Balanced Sentiment

Wheel context

The AXP option market presents opportunities for both bullish and bearish strategies depending on individual risk tolerance and outlook. However, given the current uncertainty surrounding macro data releases and earnings, a cautious approach is recommended.

Observed evidence

Implied volatility (IV) is above average at 28.73% but not excessively high. | The term structure of IV shows backwardation, with shorter-dated options more expensive than longer-dated ones, indicating a slight expectation for near-term stability. | Put demand is elevated compared to calls, suggesting some concern about downside risk, but the overall skew is not extreme.

Principal risks to monitor

Upcoming earnings release on January 29th, 2027, could trigger significant volatility. | Macroeconomic factors such as inflation and interest rates may impact AXP's performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$223.02B	**18.21**
ROE	Revenue growth
35.6%	**12.6%**
EPS growth	Operating margin
15.9%	**18.7%**
Net profit margin	Gross margin
14.8%	**-**
Free cash flow CAGR	Debt / equity
31.2%	**6.28**
Dividend yield	Beta
1.5%	**1.08**

52-week range

$290.97 - $387.49

Company or fund profile

Issuer identity and classification

Name	Market
American Express Company	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**1977-05-18**
Shares outstanding	52-week return
670.55M	**-10.0%**
Book value per share	Revenue per share
$53.35	**$122.75**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Nov 3, 2026 1:33 PM EST

Covered Call | 2026-11-06

At signal $326.13 | Current $322.11

SHORT **Option $325.00 B $5.00 / A $5.10**

Conservative | CR $5.05

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.01**
ATR as % of price	**2.5%**
Volatility environment	**medium**
Current IV	**28.1%**
IV rank	**34 / 100**
IV percentile	**45 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 5, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**68 / 100**
Trend health	**38 / 100**
Momentum health	**99 / 100**
Volatility health	**73 / 100**
Structure health	**76 / 100**
Earnings risk / date	**low | 2027-01-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$318.02 / $316.51 / $325.46**
EMA (9 / 21)	**$323.61 / $319.40**
Bollinger upper / middle / lower	**$332.22 / $318.02 / $303.82**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.745**
True high / low	**$343.89 / $324.40**
5-day true high / low	**$343.89 / $316.67**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.103	**-**
SMA50	-0.176	**-**
MVWAP20	1.459	**-**
MACD	0.415	**-**
RSI	-1.902	**-**
Volume	320581.000	**-**
ATR	0.364	**-**
T1	-	**3.39 / 317.17 / 337.25 / 325.37**
T2	-	**2.55 / 315.36 / 329.00 / 324.30**
T3	-	**2.16 / 314.69 / 329.97 / 319.11**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$326.03**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 5, 2026 2:54 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-06 | 1 DTE**
Front at-the-money IV	**44.5%**
25-delta skew	**5.01**
Put / Call 25-delta	**$320.00 Delta -0.224 / $332.50 Delta 0.200**
Median option bid/ask spread	**11.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**146 / 135**

Price context

Last Price: 326.03 | Bid: 325.98 | Ask: 326.13 | Previous Close: 332.59 | Change: -6.56 | Daily change: -1.97% | Update Time: 2026-11-05T14:54:14.473196-05:00 | Latest History Date: 2026-11-05 | Latest History Price: 326.03

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-13 | Latest Date: 2026-11-05 | Latest Price: 326.03 | Max Drawdown 60d Percent: -12.13%

Fundamental context

Current Iv Percent: 28.73% | Iv Rank: 36.88 | Iv Percentile: 50.60 | Next Earnings Date: 2027-01-29 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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