American Express Company / AXP

Equity | Generated Oct 30, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$319.42	-4.29 -1.32%	-/-	$323.71

Market	NYSE
Industry	Financial Services
Market data as of	Oct 30, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
62.2 / 100	Balanced	high	28 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$315.00	$328.00	$305.00	70 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% | Oct 30, 2026 6:50 PM EDT

Key insight

AXP Option Market Shows Mixed Sentiment After Earnings

Market read

The American Express (AXP) option market displays a mixed sentiment following its recent earnings report. While the company beat EPS estimates and raised guidance, concerns about job cuts and revenue slightly missing consensus have weighed on the stock price. The near-term outlook is cautious with potential for both upside and downside movement.

Strategy context

AXP's recent earnings report triggered volatility in the option market. Investors are weighing positive aspects like strong premium card spending against concerns about job cuts and revenue growth.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Oct 30, 2026 2:22 PM EDT**

Short-term scenario

Cautious tactical long only on weakness, not an aggressive chase. Uncertainty is high over the next 1-3 weeks because the stock is still digesting the earnings beat, slight revenue miss, and job-cut reaction; a bounce toward nearby resistance is possible if support holds, but a deeper pullback cannot be ruled out.

Three-month outlook

Moderately constructive but uncertain. Raised EPS guidance, resilient premium spending, and potential efficiency gains from the workforce reduction support a path toward the mid-$350s if execution is clean, consistent with many analyst targets. Offsetting risks include expense growth, softer commercial billings, restructuring execution, and sensitivity of high-end spending to the macro backdrop. The three-month path is not high-conviction; a range or modest recovery is more plausible than a sharp re-rating, and downside remains if credit or spending softens.

Market sentiment

Mixed to cautious. Some posts highlighted the earnings beat, premium-card fee strength, and resilient affluent spending. Others focused on the workforce cut and noted a sharp drop in social sentiment scores right after the restructuring news. Recent posts are mostly about a routine debt issuance and long-term portfolio holdings rather than strong directional conviction. Overall tone is not strongly bullish or bearish.

Supporting evidence

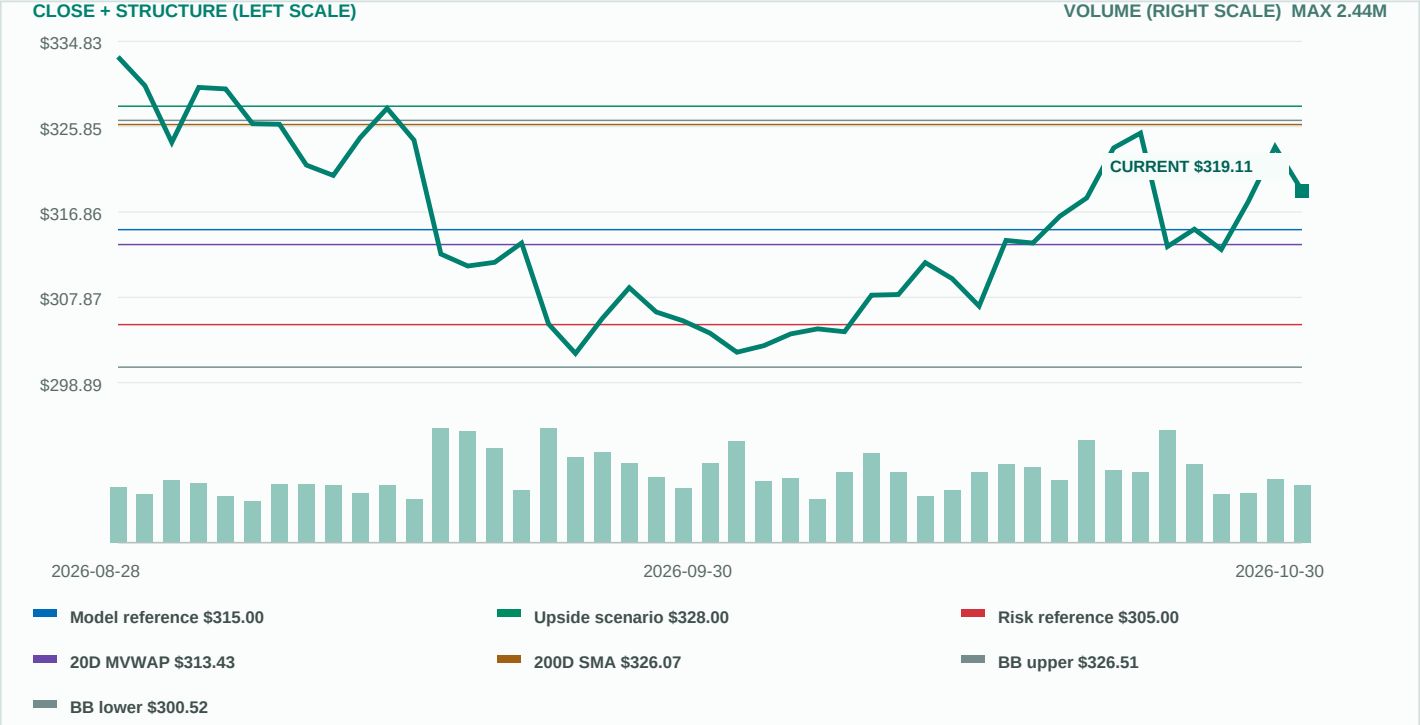
AXP's implied volatility (IV) is elevated at 24.76%, suggesting market uncertainty surrounding future price movements. | The term structure of IV shows a slight upward slope, indicating that longer-dated options are slightly more expensive than near-term options. | The skew is balanced, with both call and put options priced similarly for the same strike and expiration. | Reference spreads suggest potential for both bullish and bearish strategies depending on market direction.

Risk watch

Earnings season volatility can lead to unexpected price swings in AXP. | Macroeconomic uncertainty could impact consumer spending and AXP's future performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Above MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**55.02 / 53.84 / 51.53**
RSI velocity	**1.89**
MACD line / signal / histogram	**1.38 / - / 0.17**
MACD acceleration	**0.32**
Stochastic K / D	**72.76 / 65.64**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.86**
20-day MVWAP	**$313.43**
Price vs 20-day MVWAP	**+1.91%**
Daily reference VWAP	**$320.24**
Price vs daily reference	**-0.26%**
Volume	**1.23M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.86**
20-day / 200-day SMA	**$313.52 / $326.07**
Bollinger range	**$300.52 - $326.51**
Bollinger position	**0.715**

Options and volatility intelligence

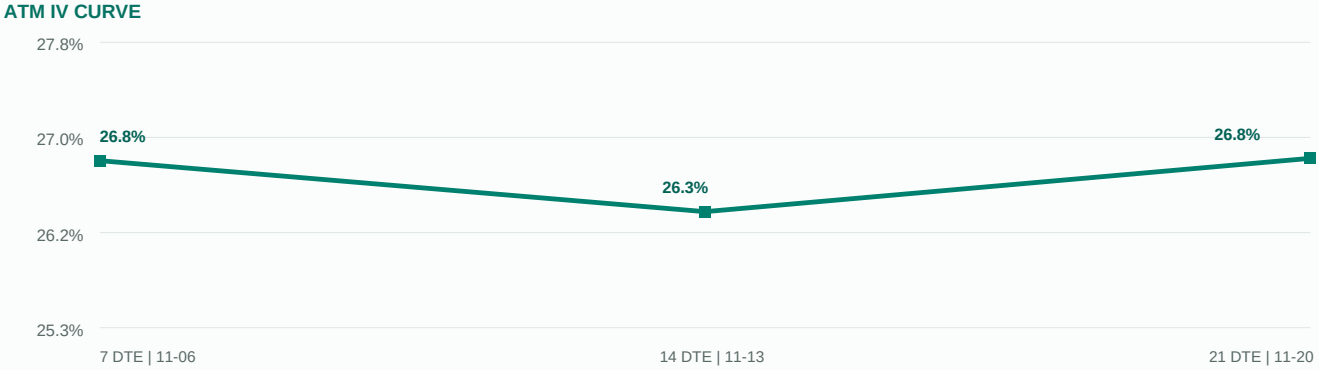
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
19 / 100	**26 / 100**	**121.93**	**151.03**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**+0.02 pts**
Skew read	**balanced**
Liquidity / quote coverage	**98.6%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 30, 2026 2:52 PM EDT**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

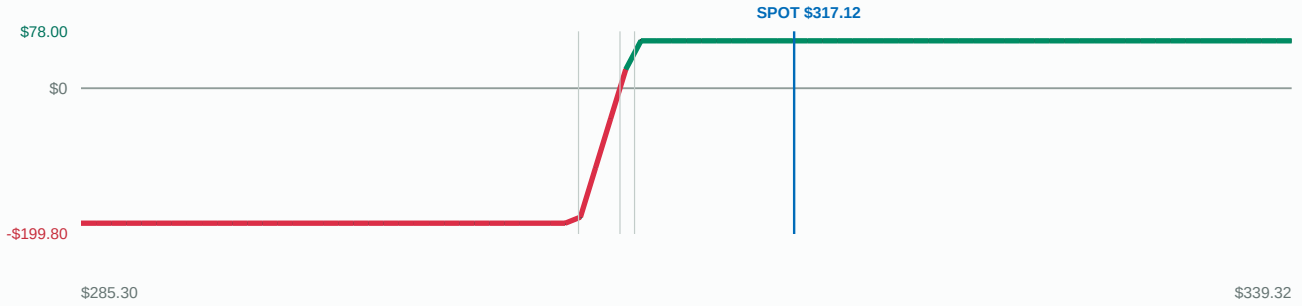
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	7	26.8%	-
2026-11-13	14	26.3%	-
2026-11-20	21	26.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

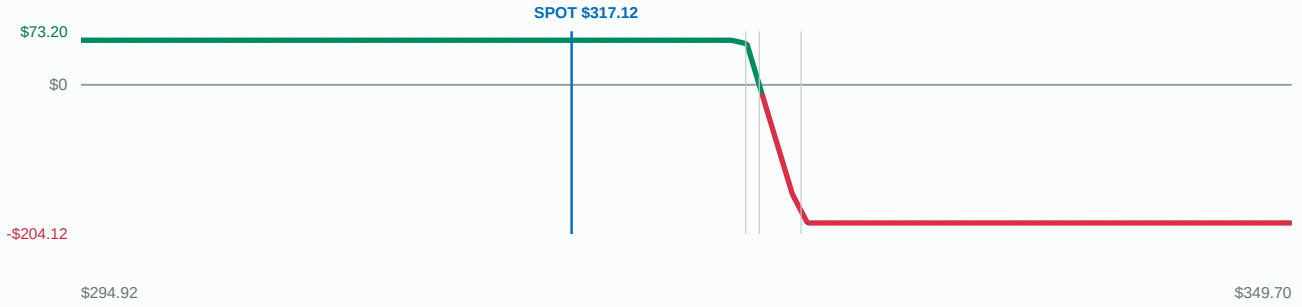
Short $310.00 | Long $307.50 | Width $2.50 | Net credit $0.65



Max profit $65.00 | Max loss -$185.00 | Break-even $309.35 | Per contract at expiry

Bear Call Spread reference

Short $325.00 | Long $327.50 | Width $2.50 | Net credit $0.61



Max profit $61.00 | Max loss -$189.00 | Break-even $325.61 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-23**
Earnings IV-crush risk	**moderate**
Event IV premium	**0.44**
VIX	**22.61**
VVIX	**121.93**
SKEW index	**151.03**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**139**
Contracts with quotes	**137**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The American Express (AXP) option market displays a mixed sentiment following its recent earnings report. While the company beat EPS estimates and raised guidance, concerns about job cuts and revenue slightly missing consensus have weighed on the stock price. The near-term outlook is cautious with potential for both upside and downside movement.

Options context

AXP Option Market Shows Mixed Sentiment After Earnings

Wheel context

AXP's recent earnings report triggered volatility in the option market. Investors are weighing positive aspects like strong premium card spending against concerns about job cuts and revenue growth.

Observed evidence

AXP's implied volatility (IV) is elevated at 24.76%, suggesting market uncertainty surrounding future price movements. | The term structure of IV shows a slight upward slope, indicating that longer-dated options are slightly more expensive than near-term options. | The skew is balanced, with both call and put options priced similarly for the same strike and expiration. | Reference spreads suggest potential for both bullish and bearish strategies depending on market direction.

Principal risks to monitor

Earnings season volatility can lead to unexpected price swings in AXP. | Macroeconomic uncertainty could impact consumer spending and AXP's future performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$213.49B	**17.48**
ROE	Revenue growth
35.6%	**12.6%**
EPS growth	Operating margin
15.9%	**18.7%**
Net profit margin	Gross margin
14.8%	**-**
Free cash flow CAGR	Debt / equity
31.2%	**6.28**
Dividend yield	Beta
1.5%	**1.10**

52-week range

$290.97 - $387.49

Company or fund profile

Issuer identity and classification

Name	Market
American Express Company	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**1977-05-18**
Shares outstanding	52-week return
670.55M	**-11.9%**
Book value per share	Revenue per share
$53.35	**$122.75**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Oct 29, 2026 10:09 AM EDT

Covered Call | 2026-10-30

At signal $325.82 | Current $319.42

SHORT **Option $320.00 B $6.10 / A $7.05**

Conservative | CR $6.58

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.61**
ATR as % of price	**2.1%**
Volatility environment	**medium**
Current IV	**25.2%**
IV rank	**21 / 100**
IV percentile	**28 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Oct 30, 2026 7:30 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**69 / 100**
Trend health	**38 / 100**
Momentum health	**98 / 100**
Volatility health	**79 / 100**
Structure health	**78 / 100**
Earnings risk / date	**unknown | 2026-10-23**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$313.52 / $317.20 / $326.07**
EMA (9 / 21)	**$317.75 / $315.54**
Bollinger upper / middle / lower	**$326.51 / $313.52 / $300.52**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.715**
True high / low	**$324.93 / $316.67**
5-day true high / low	**$326.49 / $312.03**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.863	**-**
SMA50	-0.325	**-**
MVWAP20	0.865	**-**
MACD	0.325	**-**
RSI	1.893	**-**
Volume	64479.000	**-**
ATR	0.090	**-**
T1	-	**1.26 / 312.65 / 326.49 / 317.94**
T2	-	**0.63 / 311.36 / 318.81 / 312.68**
T3	-	**0.40 / 310.83 / 317.81 / 312.66**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$317.12**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 30, 2026 2:52 PM EDT**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 7 DTE**
Front at-the-money IV	**26.8%**
25-delta skew	**1.50**
Put / Call 25-delta	**$310.00 Delta -0.266 / $325.00 Delta 0.265**
Median option bid/ask spread	**14.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**139 / 137**

Price context

Last Price: 317.12 | Bid: 317.07 | Ask: 317.17 | Previous Close: 323.71 | Change: -6.59 | Daily change: -2.04% | Update Time: 2026-10-30T14:52:07.311756-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 317.12

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 317.12 | Max Drawdown 60d Percent: -12.24%

Fundamental context

Current Iv Percent: 24.76% | Iv Rank: 19.15 | Iv Percentile: 25.50 | Next Earnings Date: 2026-10-23 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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