



American Express Co / AXP

Equity | Generated Sep 21, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$313.50	+1.94 +0.62%	\$313.00/\$315.30	\$311.56

Market	NYSE
Industry	Financial Services
Market data as of	Sep 21, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 21, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
47.7 / 100	Cautious	high	38 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$310.00	\$325.00	\$300.00	63 / 100

Options stance	mixed
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Sep 21, 2026 7:51 PM EDT

Key insight

AXP Option Market Implies Uncertainty Ahead of Earnings

Market read

The AXP option market shows a mixed sentiment, reflecting uncertainty surrounding upcoming earnings and broader economic risks. While implied volatility is elevated, suggesting potential for significant price swings, the term structure is relatively flat, indicating limited directional bias. The skew is balanced, with no strong preference for bullish or bearish outcomes. Recent news highlights both positive aspects like revenue growth and premium card expansion, as well as concerns about share pressure due to raised guidance and economic headwinds.

Strategy context

AXP options offer potential for hedging against volatility or speculating on price movements around the earnings event. However, the mixed market sentiment and elevated IV warrant caution.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Sep 21, 2026 2:10 PM EDT

Short-term scenario

Cautious buy on dips if \$310 support holds, given recent oversold bounce potential but high near-term uncertainty from macro factors and pre-earnings positioning (Q3 report Oct 23). Not a high-conviction trade; wait for confirmation preferred.

Three-month outlook

If Q3 earnings confirm continued premium spending and credit stability, shares could recover toward \$340-360 (approaching analyst averages) amid reinvestment in growth. However, significant uncertainty remains from potential rate cuts/economic slowdown impacting consumer/travel spending, credit delinquencies, and broader market volatility; downside to \$290 lows possible if data disappoints. Outlook highly dependent on upcoming earnings and macro developments rather than technicals alone.

Market sentiment

Cautiously bullish to mixed among recent posts. Several investors highlighting ~20% upside to Wall Street targets around \$375, attractive forward P/E near 17, millennial/Gen Z growth, and quality compounding (Buffett history referenced). Some adding to positions or viewing as hold/value after YTD drop; others wait for better entry or post-earnings clarity. Limited high-engagement recent discussion, with accumulation mentions but awareness of economic risks.

Supporting evidence

Implied volatility is elevated at 27.45%, suggesting potential for significant price swings around the upcoming earnings release on October 23rd. | The term structure is flat, with near-term and longer-term IV levels similar, indicating limited directional bias in market expectations. | The balanced skew suggests a neutral outlook, with no strong preference for bullish or bearish outcomes. | Recent news highlights both positive aspects like revenue growth and premium card expansion, as well as concerns about share pressure due to raised guidance and economic headwinds.

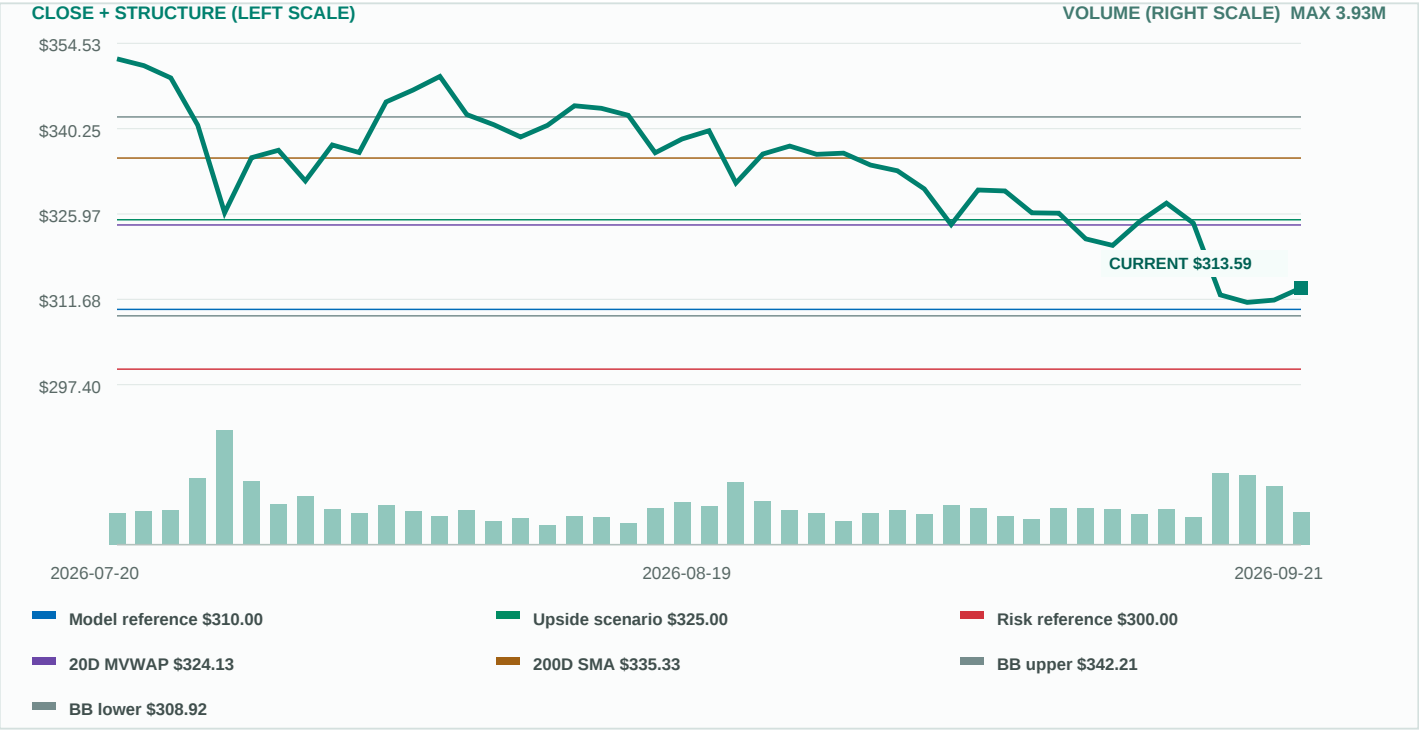
Risk watch

Earnings release on October 23rd could trigger significant price swings due to elevated implied volatility. | Macroeconomic uncertainty, including potential rate cuts and economic slowdown, poses a risk to AXP's performance.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

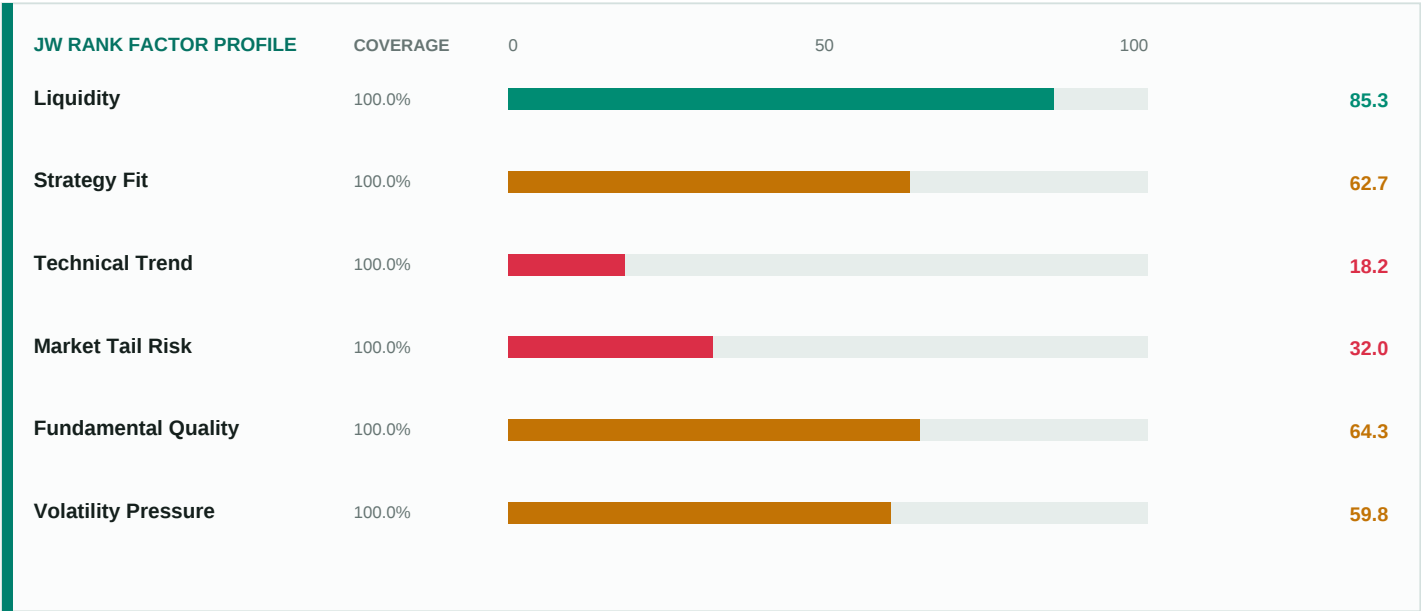


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

low



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD decelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	31.63 / 34.70 / 38.31
RSI velocity	0.94
MACD line / signal / histogram	-6.27 / - / -4.99
MACD acceleration	-0.45
Stochastic K / D	11.84 / 12.34

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-1.64
20-day MVWAP	\$324.13
Price vs 20-day MVWAP	-3.28%
Daily reference VWAP	\$313.22
Price vs daily reference	+0.09%
Volume	1.11M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-1.18
20-day / 200-day SMA	\$325.57 / \$335.33
Bollinger range	\$308.92 - \$342.21
Bollinger position	0.140



Options and volatility intelligence

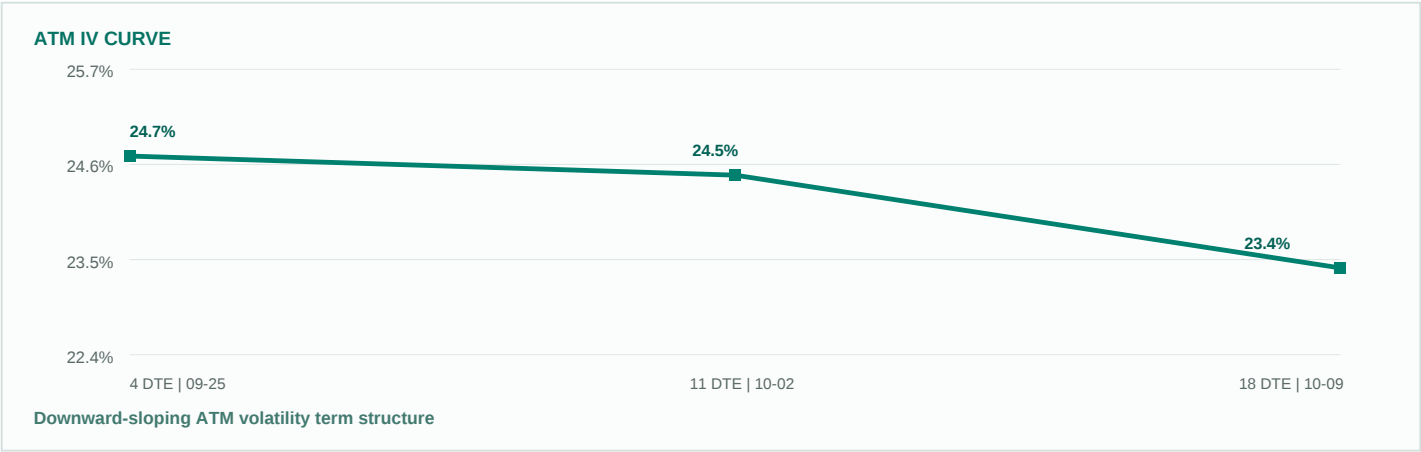
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	41 / 100	86.12	148.10

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	-1.29 pts
Skew read	balanced
Liquidity / quote coverage	99.2%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:53 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-25	4	24.7%	-
2026-10-02	11	24.5%	-
2026-10-09	18	23.4%	-

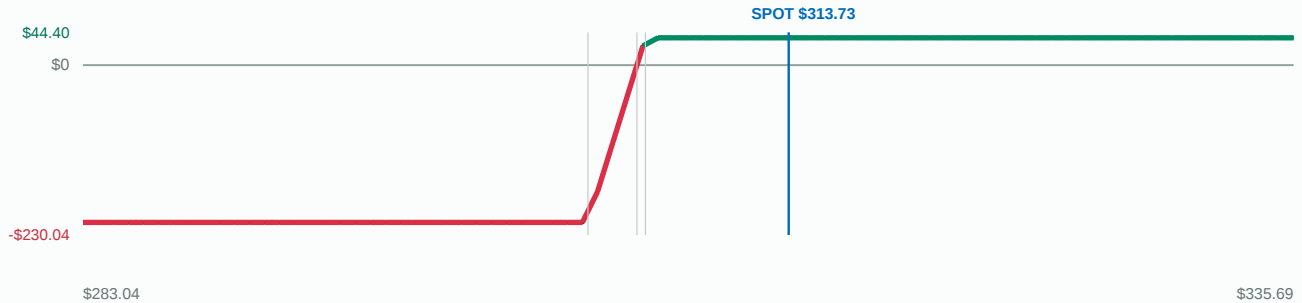


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

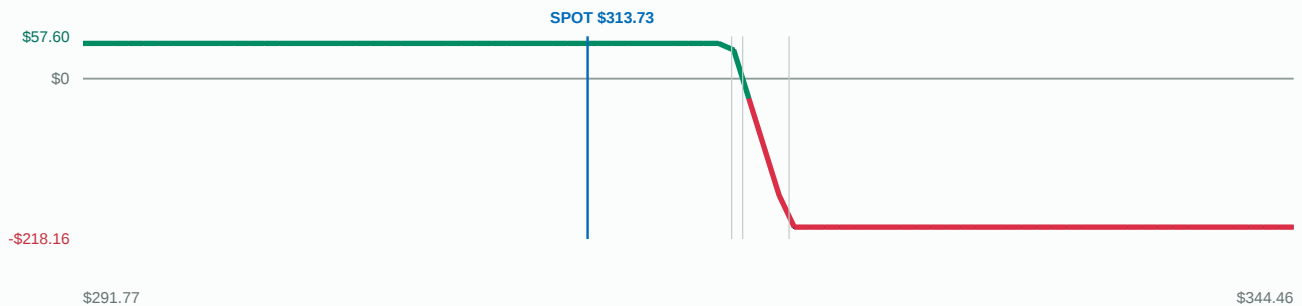
Short \$307.50 | Long \$305.00 | Width \$2.50 | Net credit \$0.37



Max profit \$37.00 | Max loss -\$213.00 | Break-even \$307.13 | Per contract at expiry

Bear Call Spread reference

Short \$320.00 | Long \$322.50 | Width \$2.50 | Net credit \$0.48



Max profit \$48.00 | Max loss -\$202.00 | Break-even \$320.48 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-23
Earnings IV-crush risk	NOT MEASURED
VIX	15.01
VVIX	86.12
SKEW index	148.10
Observation confidence	high
Option quote quality	reliable
Contracts observed	126



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	125

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AXP option market shows a mixed sentiment, reflecting uncertainty surrounding upcoming earnings and broader economic risks. While implied volatility is elevated, suggesting potential for significant price swings, the term structure is relatively flat, indicating limited directional bias. The skew is balanced, with no strong preference for bullish or bearish outcomes. Recent news highlights both positive aspects like revenue growth and premium card expansion, as well as concerns about share pressure due to raised guidance and economic headwinds.

Options context

AXP Option Market Implies Uncertainty Ahead of Earnings

Wheel context

AXP options offer potential for hedging against volatility or speculating on price movements around the earnings event. However, the mixed market sentiment and elevated IV warrant caution.

Observed evidence

Implied volatility is elevated at 27.45%, suggesting potential for significant price swings around the upcoming earnings release on October 23rd. | The term structure is flat, with near-term and longer-term IV levels similar, indicating limited directional bias in market expectations. | The balanced skew suggests a neutral outlook, with no strong preference for bullish or bearish outcomes. | Recent news highlights both positive aspects like revenue growth and premium card expansion, as well as concerns about share pressure due to raised guidance and economic headwinds.

Principal risks to monitor

Earnings release on October 23rd could trigger significant price swings due to elevated implied volatility. | Macroeconomic uncertainty, including potential rate cuts and economic slowdown, poses a risk to AXP's performance.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$211.47B	18.43
ROE	Revenue growth
34.1%	12.6%
EPS growth	Operating margin
15.9%	18.2%
Net profit margin	Gross margin
14.1%	-
Free cash flow CAGR	Debt / equity
31.2%	6.28
Dividend yield	Beta
1.5%	1.12
52-week range	
\$290.97 - \$387.49	

Company or fund profile

Issuer identity and classification

Name	Market
American Express Co	NYSE
Industry	Country
Financial Services	US
Currency	IPO date
USD	1977-05-18
Shares outstanding	52-week return
675.31M	-8.8%
Book value per share	Revenue per share
\$50.79	\$119.63
Website	americanexpress.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal
Covered Call | 2026-09-25
At signal \$312.25 | Current \$313.50
SHORT Option \$312.50 B \$3.20 / A \$3.70
High turnover | Conservative | CR \$3.45

Sep 21, 2026 10:07 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$6.13
ATR as % of price	2.0%
Volatility environment	low
Current IV	27.2%
IV rank	30 / 100
IV percentile	38 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 21, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	58 / 100
Trend health	38 / 100
Momentum health	63 / 100
Volatility health	81 / 100
Structure health	64 / 100
Earnings risk / date	low 2026-10-23
Macro risk	unknown
Volatility risk	low
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$325.57 / \$336.15 / \$335.33
EMA (9 / 21)	\$317.97 / \$324.36
Bollinger upper / middle / lower	\$342.21 / \$325.57 / \$308.92



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.140
True high / low	\$315.32 / \$310.74
5-day true high / low	\$327.78 / \$308.67

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.179	-
SMA50	-0.649	-
MVWAP20	-1.643	-
MACD	-0.448	-
RSI	0.944	-
Volume	-442743.330	-
ATR	-0.089	-
T1	-	-6.13 / 325.25 / 313.56 / 308.67
T2	-	-5.66 / 327.00 / 316.74 / 310.97
T3	-	-4.93 / 329.06 / 324.43 / 309.59



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$313.73
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:53 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-09-25 4 DTE
Front at-the-money IV	24.7%
25-delta skew	-0.03
Put / Call 25-delta	\$307.50 Delta -0.215 / \$320.00 Delta 0.239
Median option bid/ask spread	14.0%
Bid/ask spread	-
Contracts observed / quoted	126 / 125

Price context

Last Price: 313.73 | Bid: 313.70 | Ask: 313.84 | Previous Close: 311.56 | Change: 2.17 | Daily change: 0.70% | Update Time: 2026-09-21T14:53:05.258733-04:00 | Latest History Date: 2026-09-21 | Latest History Price: 313.76

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-26 | Latest Date: 2026-09-21 | Latest Price: 313.76 | Max Drawdown 60d Percent: -13.94%

Fundamental context

Current Iv Percent: 27.45% | Iv Rank: 31.32 | Iv Percentile: 40.64 | Next Earnings Date: 2026-10-23 | Ex Dividend Date: 2026-07-01



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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