American Express Co / AXP

Equity | Generated Aug 31, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$331.42	-1.78 -0.53%	$330.10/$331.25	$333.20

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Aug 31, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 31, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
45.6 / 100	Cautious	high	5 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$328.00	$342.00	$320.00	55 / 100

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Aug 31, 2026 7:51 PM EDT**

Key insight

AXP Option Market Implies Range-Bound Trading

Market read

The AXP option market suggests a period of consolidation with potential for modest upside. While implied volatility is elevated, reflecting recent earnings uncertainty and mixed technical signals, the term structure is relatively flat, indicating balanced expectations for near-term price movement.

Strategy context

AXP's recent earnings beat and raised guidance have created some bullish sentiment, but concerns about reinvestment impacting profit outlook and macro headwinds are keeping the market cautious.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Aug 31, 2026 1:52 PM EDT**

Short-term scenario

Hold / cautious buy-the-dip (1-3 weeks). Near-term range-bound with support test; mixed technicals and post-earnings digestion create uncertainty. Broader market, rates, and consumer data could drive volatility.

Three-month outlook

Moderately constructive with potential 8-15% upside toward $355-375 if revenue momentum and affluent spending hold, supported by buybacks and raised guidance. Key uncertainties: unchanged EPS outlook due to heavy reinvestment, possible credit/spend slowdown if labor or travel weakens, elevated valuation (P/E 20), Q3 earnings (late Oct), and macro/Fed risks. High-quality franchise but not immune to cyclical pressure.

Market sentiment

Recent $AXP mentions dominated by promotional/spam accounts. Organic posts mixed-to-cautiously bullish: highlights of strong Q2, millennial/Gen Z growth, undervaluation vs. V/MA, and potential premium-card policy tailwinds. Some note YTD weakness and valuation/macro risks. Overall limited high-conviction organic discussion.

Supporting evidence

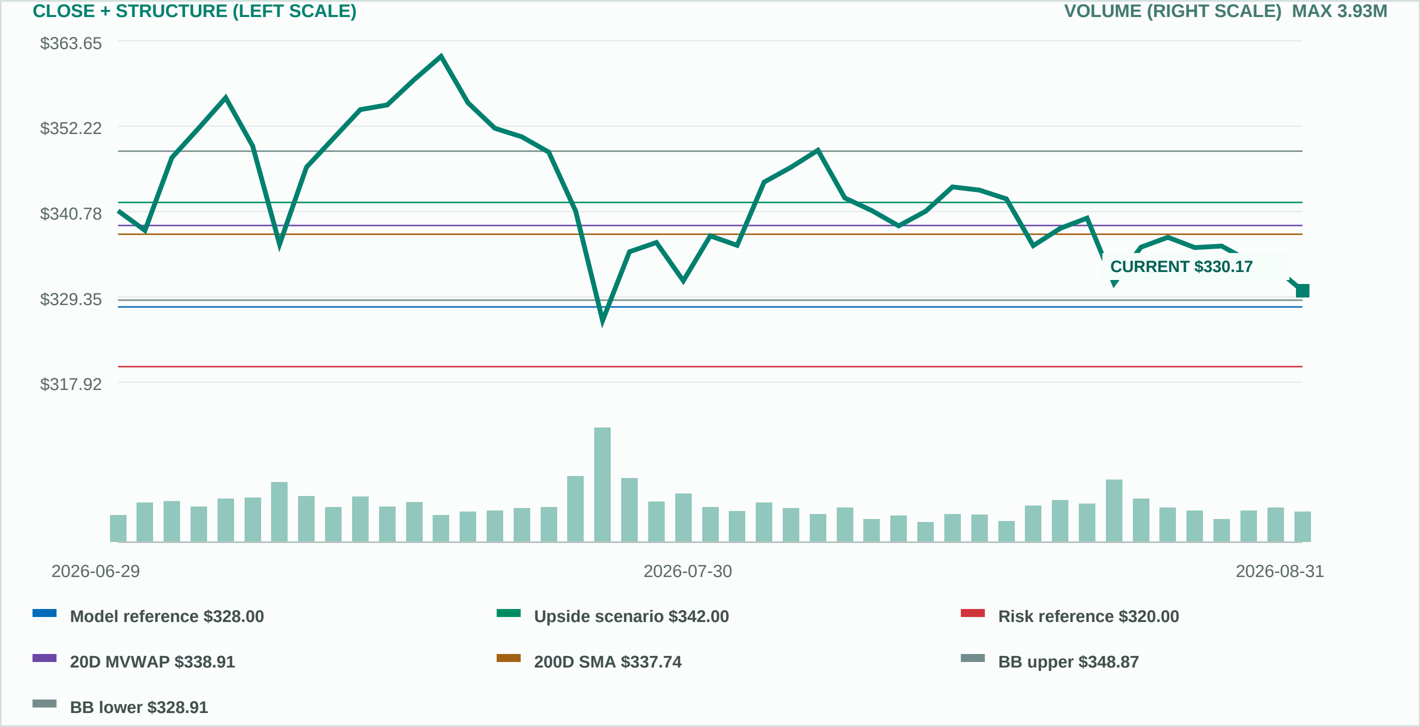
Implied volatility (IV) at 23.12% suggests heightened market uncertainty surrounding AXP's future direction. | The term structure shows a slight negative slope, with shorter-dated options slightly more expensive than longer-dated ones, indicating a balanced outlook for near-term price movement. | The delta 25 skew is neutral at 0.52 points, suggesting balanced risk perception between call and put options.

Risk watch

Elevated implied volatility could lead to increased option premiums and potential for larger price swings.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	80.7
Strategy Fit	100.0%	55.4
Technical Trend	100.0%	29.1
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	64.3
Volatility Pressure	100.0%	39.8

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**low**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**31.12 / 40.37 / 44.35**
RSI velocity	**-1.98**
MACD line / signal / histogram	**-2.29 / - / -1.46**
MACD acceleration	**-0.25**
Stochastic K / D	**11.60 / 19.28**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.28**
20-day MVWAP	**$338.91**
Price vs 20-day MVWAP	**-2.21%**
Daily reference VWAP	**$330.88**
Price vs daily reference	**+0.16%**
Volume	**1.04M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.35**
20-day / 200-day SMA	**$338.89 / $337.74**
Bollinger range	**$328.91 - $348.87**
Bollinger position	**0.063**

Options and volatility intelligence

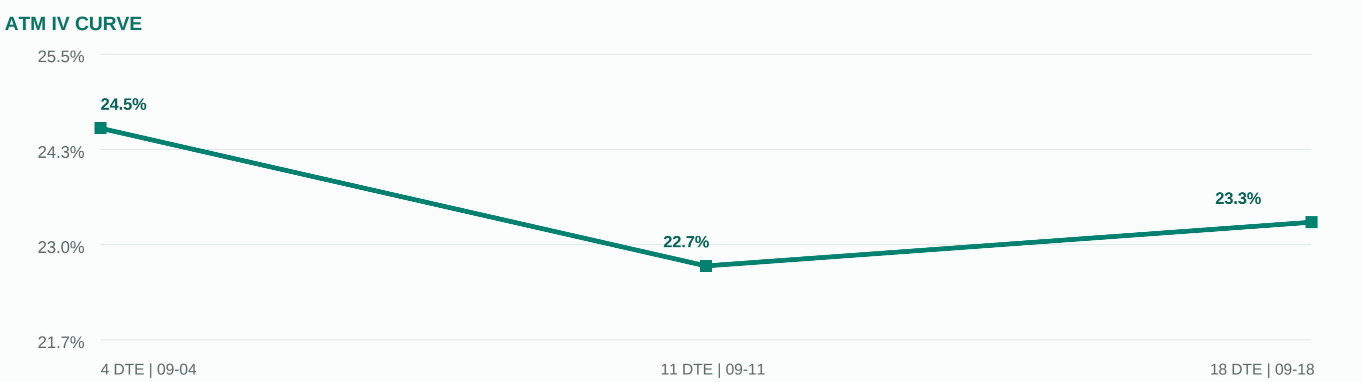
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
12 / 100	**8 / 100**	**87.56**	**144.05**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-1.27 pts**
Skew read	**balanced**
Liquidity / quote coverage	**99.1%**
Options observation	**Aug 31, 2026 4:42 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

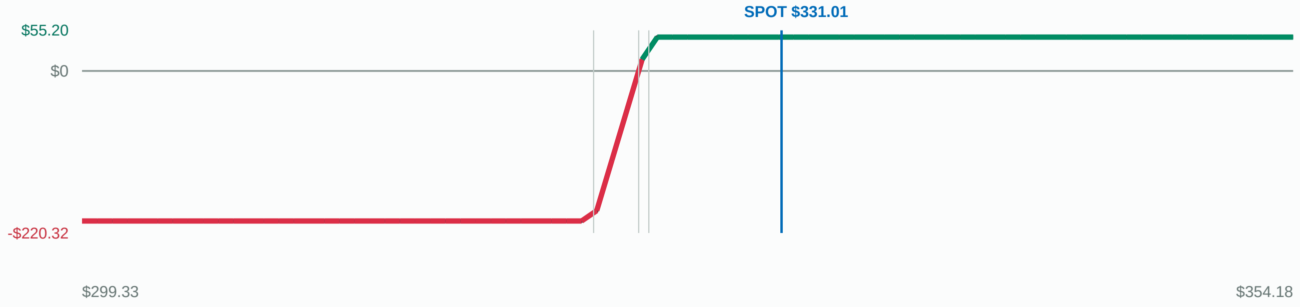
EXPIRATION	DTE	ATM IV	STATE
2026-09-04	4	24.5%	-
2026-09-11	11	22.7%	-
2026-09-18	18	23.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

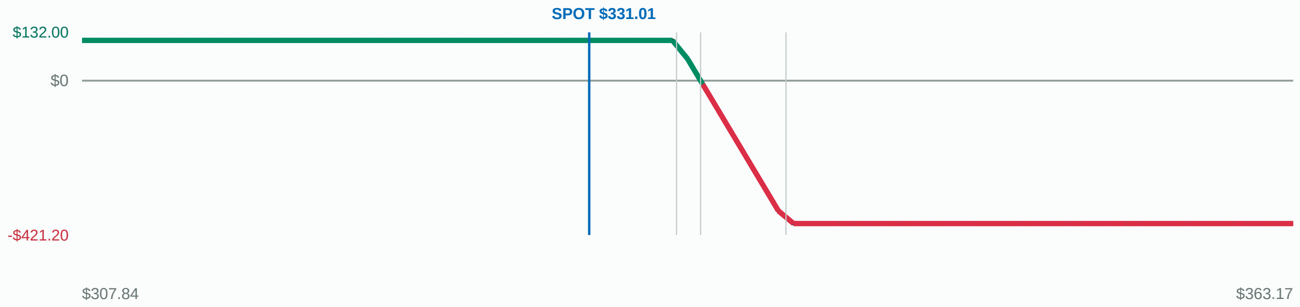
Short $325.00 | Long $322.50 | Width $2.50 | Net credit $0.46



Max profit $46.00 | Max loss -$204.00 | Break-even $324.54 | Per contract at expiry

Bear Call Spread reference

Short $335.00 | Long $340.00 | Width $5.00 | Net credit $1.10



Max profit $110.00 | Max loss -$390.00 | Break-even $336.10 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-23**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.17**
VVIX	**87.56**
SKEW index	**144.05**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**106**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**105**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AXP option market suggests a period of consolidation with potential for modest upside. While implied volatility is elevated, reflecting recent earnings uncertainty and mixed technical signals, the term structure is relatively flat, indicating balanced expectations for near-term price movement.

Options context

AXP Option Market Implies Range-Bound Trading

Wheel context

AXP's recent earnings beat and raised guidance have created some bullish sentiment, but concerns about reinvestment impacting profit outlook and macro headwinds are keeping the market cautious.

Observed evidence

Implied volatility (IV) at 23.12% suggests heightened market uncertainty surrounding AXP's future direction. | The term structure shows a slight negative slope, with shorter-dated options slightly more expensive than longer-dated ones, indicating a balanced outlook for near-term price movement. | The delta 25 skew is neutral at 0.52 points, suggesting balanced risk perception between call and put options.

Principal risks to monitor

Elevated implied volatility could lead to increased option premiums and potential for larger price swings.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$225.02B**	P/E (TTM) **20.10**
ROE **34.1%**	Revenue growth **12.6%**
EPS growth **15.9%**	Operating margin **18.2%**
Net profit margin **14.1%**	Gross margin **-**
Free cash flow CAGR **31.2%**	Debt / equity **6.28**
Dividend yield **1.5%**	Beta **1.09**
52-week range **$290.97 - $387.49**	

Company or fund profile

Issuer identity and classification

Name **American Express Co**	Market **NYSE**
Industry **Financial Services**	Country **US**
Currency **USD**	IPO date **1977-05-18**
Shares outstanding **675.31M**	52-week return **1.9%**
Book value per share **$50.79**	Revenue per share **$119.63**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Aug 31, 2026 10:18 AM EDT

Covered Call | 2026-09-04

At signal $331.42 | Current $331.42

SHORT **Option $320.00 B $11.85 / A $13.50**

High turnover | CR $12.68

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.08**
ATR as % of price	**1.8%**
Volatility environment	**low**
Current IV	**22.9%**
IV rank	**11 / 100**
IV percentile	**5 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**59 / 100**
Trend health	**38 / 100**
Momentum health	**74 / 100**
Volatility health	**82 / 100**
Structure health	**56 / 100**
Earnings risk / date	**low | 2026-10-23**
Macro risk	**unknown**
Volatility risk	**low**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$338.89 / $342.46 / $337.74**
EMA (9 / 21)	**$334.80 / $337.46**
Bollinger upper / middle / lower	**$348.87 / $338.89 / $328.91**
Bollinger %B	**0.063**
True high / low	**$333.20 / $329.63**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$338.74 / $329.63**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.349	**-**
SMA50	-0.145	**-**
MVWAP20	-0.276	**-**
MACD	-0.253	**-**
RSI	-1.983	**-**
Volume	80560.000	**-**
ATR	-0.188	**-**
T1	-	**-1.91 / 339.54 / 336.56 / 332.84**
T2	-	**-1.71 / 339.73 / 336.15 / 331.94**
T3	-	**-1.53 / 339.74 / 337.50 / 334.20**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$331.01**
Options intelligence as of	**Aug 31, 2026 4:42 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-04 | 4 DTE**
Front at-the-money IV	**24.5%**
25-delta skew	**0.52**
Put / Call 25-delta	**$325.00 Delta -0.236 / $335.00 Delta 0.332**
Median option bid/ask spread	**11.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**106 / 105**

Price context

Last Price: 331.01 | Bid: 330.98 | Ask: 331.02 | Previous Close: 333.20 | Change: -2.19 | Daily change: -0.66% | Update Time: 2026-08-31T14:42:57.457195-04:00 | Latest History Date: 2026-08-31 | Latest History Price: 330.98

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-05 | Latest Date: 2026-08-31 | Latest Price: 330.98 | Max Drawdown 60d Percent: -9.79%

Fundamental context

Current Iv Percent: 23.12% | Iv Rank: 12.08 | Iv Percentile: 7.57 | Next Earnings Date: 2026-10-23 | Ex Dividend Date: 2026-07-01 | Dividend Yield: 114.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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