American Express Co / AXP

Equity | Generated Aug 28, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$333.31	**-0.85 -0.25%**	**-/-**	**$334.16**

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Aug 28, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 28, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
52.3 / 100	**Balanced**	**high**	**4 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$330.00	**$345.00**	**$322.00**	**69 / 100**

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Aug 28, 2026 7:50 PM EDT**

Key insight

AXP Option Market Implies Range-Bound Action

Market read

The AXP option market suggests a period of consolidation with limited directional bias. While implied volatility is elevated, reflecting uncertainty surrounding macroeconomic headwinds and consumer spending trends, the term structure shows a slight flattening, indicating balanced expectations for near-term price movement.

Strategy context

AXP options offer limited directional clues. The market appears to be pricing in a range-bound scenario with potential for volatility swings.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Aug 28, 2026 1:52 PM EDT**

Short-term scenario

Cautious hold or selective buy on dips in 1-3 week horizon; mixed technicals, range-bound action likely without near-term catalyst, with downside from macro/credit concerns. High uncertainty due to spending trends, potential economic slowdown, and valuation; not a high-conviction short-term trade.

Three-month outlook

Moderately constructive if Q3 spending and credit metrics remain resilient, with potential to $350-370 supported by 10% revenue growth, premium card momentum, and analyst targets around $376. However, elevated valuation, reinvestment expenses, and risks from consumer credit quality or T&E slowdown could cap gains or cause pullback. Next earnings (Oct) is a key catalyst. High uncertainty from broader economy, interest rates, and affluent spending patterns; outcomes depend on execution vs. macro headwinds.

Market sentiment

Mixed-to-cautiously-positive: Long-term holders view as undervalued vs Visa/Mastercard, 'forever stock' with strong execution and Buffett history. Recent posts highlight Q2 strength, partnerships, and potential accumulation. Concerns raised over reported credit line reductions for high-spenders (possible economic caution signal similar to 2020). Some 'wait-and-see' on slowing momentum and valuation. Overall not overly bearish but notes risks in credit/spending.

Supporting evidence

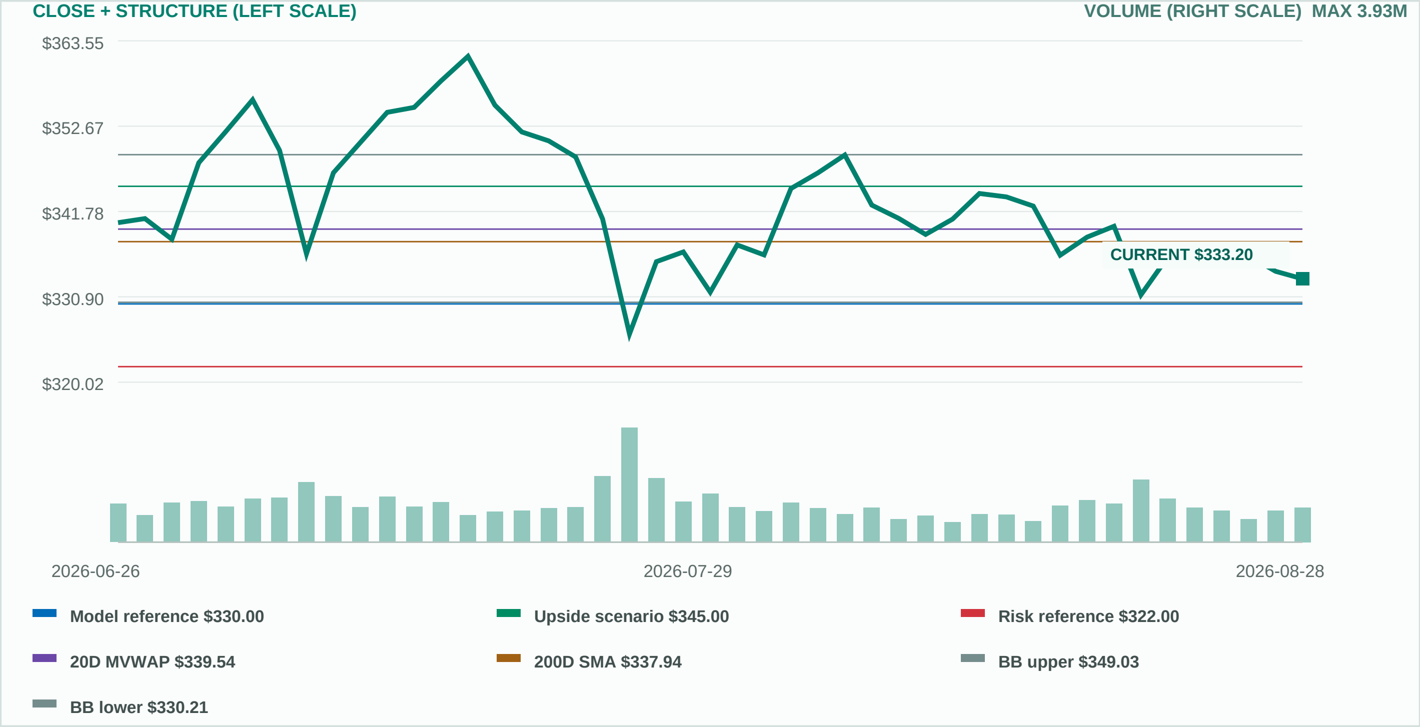
Implied volatility at 22.66% suggests heightened market uncertainty. | The term structure exhibits a slight negative slope, implying similar expected volatility across various expirations. | Near-term technical indicators are mixed, with some bearish signals from short-term moving averages countered by bullish elements in longer-term trends.

Risk watch

Macroeconomic uncertainty and potential consumer spending slowdown pose risks to AXP's performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**low**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.52 / 43.36 / 46.29**
RSI velocity	**-0.91**
MACD line / signal / histogram	**-1.91 / - / -1.25**
MACD acceleration	**-0.14**
Stochastic K / D	**21.01 / 24.94**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.06**
20-day MVWAP	**$339.54**
Price vs 20-day MVWAP	**-1.83%**
Daily reference VWAP	**$334.20**
Price vs daily reference	**-0.27%**
Volume	**1.19M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.03**
20-day / 200-day SMA	**$339.62 / $337.94**
Bollinger range	**$330.21 - $349.03**
Bollinger position	**0.159**

Options and volatility intelligence

Structure, premium conditions and principal risks

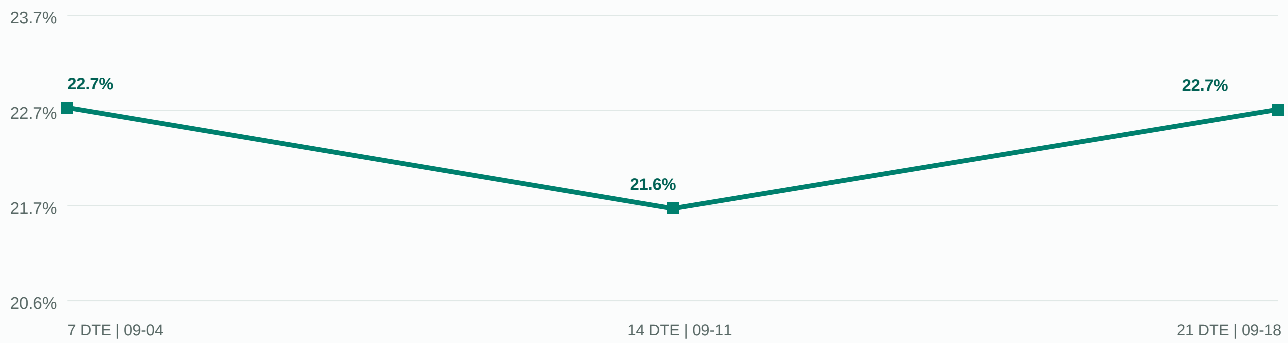
IV rank	IV percentile	VVIX	SKEW
10 / 100	4 / 100	87.10	144.05

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-0.02 pts**
Skew read	**unavailable**
Liquidity / quote coverage	**100.0%**
Options observation	**Aug 28, 2026 4:30 PM EDT | Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

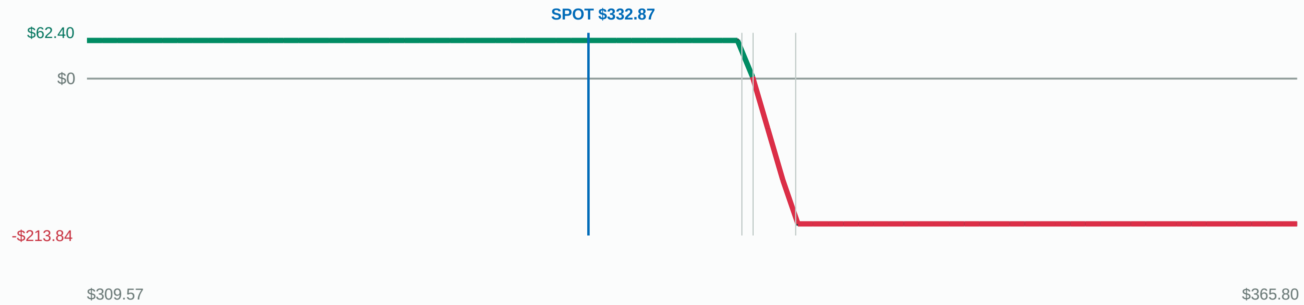
EXPIRATION	DTE	ATM IV	STATE
2026-09-04	7	22.7%	-
2026-09-11	14	21.6%	-
2026-09-18	21	22.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bear Call Spread reference

Short $340.00 | Long $342.50 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $340.52 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-23**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.60**
VVIX	**87.10**
SKEW index	**144.05**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**114**
Contracts with quotes	**114**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

AXP Option Market Implies Range-Bound Action

Wheel context

AXP options offer limited directional clues. The market appears to be pricing in a range-bound scenario with potential for volatility swings.

Observed evidence

Implied volatility at 22.66% suggests heightened market uncertainty. | The term structure exhibits a slight negative slope, implying similar expected volatility across various expirations. | Near-term technical indicators are mixed, with some bearish signals from short-term moving averages countered by bullish elements in longer-term trends.

Principal risks to monitor

Macroeconomic uncertainty and potential consumer spending slowdown pose risks to AXP's performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$225.45B**	P/E (TTM) **20.10**
ROE **34.1%**	Revenue growth **12.6%**
EPS growth **15.9%**	Operating margin **18.2%**
Net profit margin **14.1%**	Gross margin **-**
Free cash flow CAGR **31.2%**	Debt / equity **6.28**
Dividend yield **1.5%**	Beta **1.09**
52-week range **$290.97 - $387.49**	

Company or fund profile

Issuer identity and classification

Name **American Express Co**	Market **NYSE**
Industry **Financial Services**	Country **US**
Currency **USD**	IPO date **1977-05-18**
Shares outstanding **675.31M**	52-week return **3.6%**
Book value per share **$50.79**	Revenue per share **$119.63**

Website	**americanexpress.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Aug 28, 2026 10:02 AM EDT

Covered Call | 2026-09-11

At signal $334.89 | Current $333.31

SHORT **Option $322.50 B $13.30 / A $15.40**

High turnover | CR $14.35

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.27**
ATR as % of price	**1.9%**
Volatility environment	**low**
Current IV	**22.6%**
IV rank	**10 / 100**
IV percentile	**4 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**63 / 100**
Trend health	**38 / 100**
Momentum health	**79 / 100**
Volatility health	**82 / 100**
Structure health	**66 / 100**
Earnings risk / date	**low | 2026-10-23**
Macro risk	**unknown**
Volatility risk	**low**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$339.62 / $342.61 / $337.94**
EMA (9 / 21)	**$335.95 / $338.18**
Bollinger upper / middle / lower	**$349.03 / $339.62 / $330.21**
Bollinger %B	**0.159**
True high / low	**$336.56 / $332.84**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$344.00 / $331.94**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.029	**-**
SMA50	-0.088	**-**
MVWAP20	0.059	**-**
MACD	-0.145	**-**
RSI	-0.910	**-**
Volume	37582.670	**-**
ATR	-0.209	**-**
T1	-	**-1.71 / 339.73 / 336.15 / 331.94**
T2	-	**-1.53 / 339.74 / 337.50 / 334.20**
T3	-	**-1.48 / 339.37 / 338.74 / 333.92**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$332.87**
Options intelligence as of	**Aug 28, 2026 4:30 PM EDT**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-04 | 7 DTE**
Front at-the-money IV	**22.7%**
Put / Call 25-delta	**/ $340.00 Delta 0.251**
Median option bid/ask spread	**13.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**114 / 114**

Price context

Last Price: 332.87 | Bid: 332.74 | Ask: 332.97 | Previous Close: 334.16 | Change: -1.29 | Daily change: -0.39% | Update Time: 2026-08-28T14:42:09.584989-04:00 | Latest History Date: 2026-08-28 | Latest History Price: 333.03

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-04 | Latest Date: 2026-08-28 | Latest Price: 333.03 | Max Drawdown 60d Percent: -9.79%

Fundamental context

Current Iv Percent: 22.66% | Iv Rank: 10.02 | Iv Percentile: 3.59 | Next Earnings Date: 2026-10-23 | Ex Dividend Date: 2026-07-01 | Dividend Yield: 114.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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