American Express Co / AXP

Equity | Generated Aug 25, 2026 6:19 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$336.00	**-1.33 -0.39%**	**$335.46/$337.21**	**$337.33**

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Aug 25, 2026 6:19 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 25, 2026 5:31 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.4 / 100	**Balanced**	**high**	**14 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$334.50	**$345.00**	**$327.50**	**71 / 100**

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Aug 25, 2026 5:31 PM EDT**

Key insight

AXP Option Market Implies Range-Bound Trading

Market read

The AXP option market suggests a neutral outlook with potential for range-bound trading in the near term. While implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings and macroeconomic factors, there are no clear directional signals from skew or term structure.

Strategy context

The market appears to be digesting recent earnings and awaiting further clarity on macroeconomic trends.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Aug 25, 2026 1:51 PM EDT**

Short-term scenario

Neutral/range-bound; consider buying weakness toward support given mixed technicals. High uncertainty from post-earnings digestion, upcoming macro data, and lack of clear momentum. Not a high-conviction 1-3 week directional trade.

Three-month outlook

Moderately constructive with potential toward $355-375 if card spending, fee growth, and credit metrics stay resilient and the stock re-rates toward analyst targets, supported by raised revenue guidance and the premium membership model. Significant uncertainty remains around US consumer/labor health, possible spending slowdown, credit deterioration, interest-rate or policy shifts (e.g., rate-cap discussions), and October earnings. Technicals are not strongly trending; volatility and range-bound action are likely. This is not investment advice.

Market sentiment

Predominantly bullish among posters citing Q2 strength in billed business, card fees, Millennial/Gen Z and international growth, travel/entertainment spend, closed-loop economics, high ROE, and Buffett/Berkshire's large long-term holding as a quality compounder. Several highlight DCF/undervaluation cases and premium-customer moat. Limited recent bearish chatter; credit-cycle and valuation risks acknowledged but not dominant.

Supporting evidence

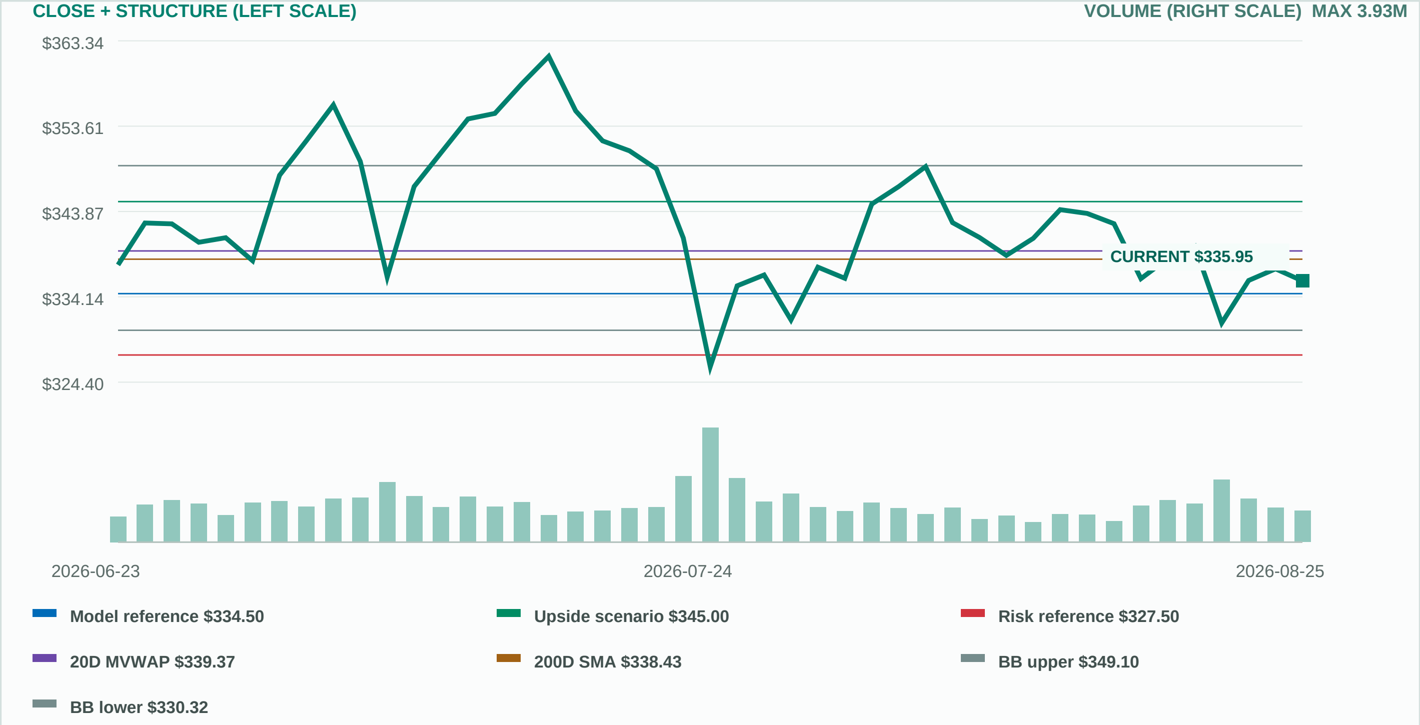
Implied volatility is 23.79%, indicating heightened market expectations for price swings. | The term structure exhibits backwardation, with near-term options more expensive than longer-dated options, suggesting a potential for range-bound trading. | Put demand is elevated, as evidenced by the positive delta skew, potentially reflecting some bearish sentiment or hedging activity.

Risk watch

Upcoming earnings in October could trigger significant volatility. | Macroeconomic factors such as interest rates, inflation, and consumer spending could impact AXP's performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**43.82 / 46.09 / 48.05**
RSI velocity	**1.71**
MACD line / signal / histogram	**-1.48 / - / -0.77**
MACD acceleration	**-0.10**
Stochastic K / D	**25.72 / 19.85**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.82**
20-day MVWAP	**$339.37**
Price vs 20-day MVWAP	**-0.99%**
Daily reference VWAP	**$336.20**
Price vs daily reference	**-0.06%**
Volume	**1.08M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.18**
20-day / 200-day SMA	**$339.71 / $338.43**
Bollinger range	**$330.32 - $349.10**
Bollinger position	**0.300**

Options and volatility intelligence

Structure, premium conditions and principal risks

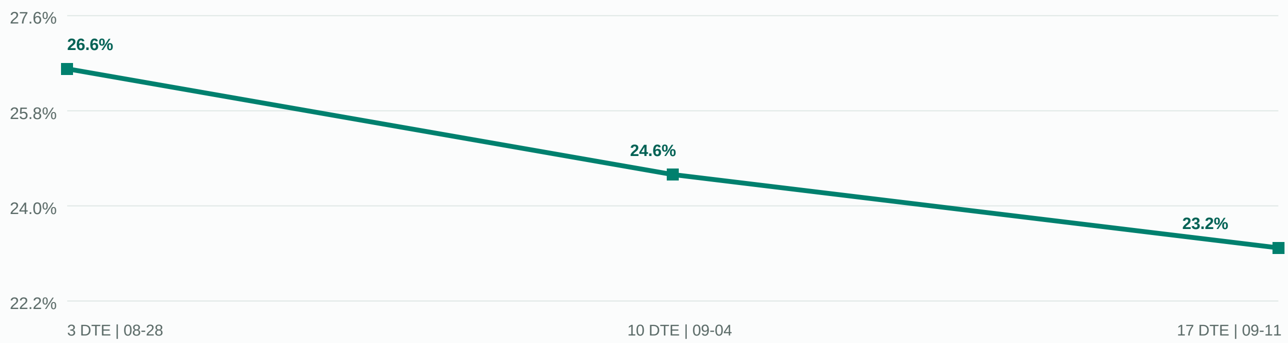
IV rank	IV percentile	VVIX	SKEW
15 / 100	14 / 100	86.49	145.64

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.37 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**97.4%**
Options observation	**Aug 25, 2026 4:28 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

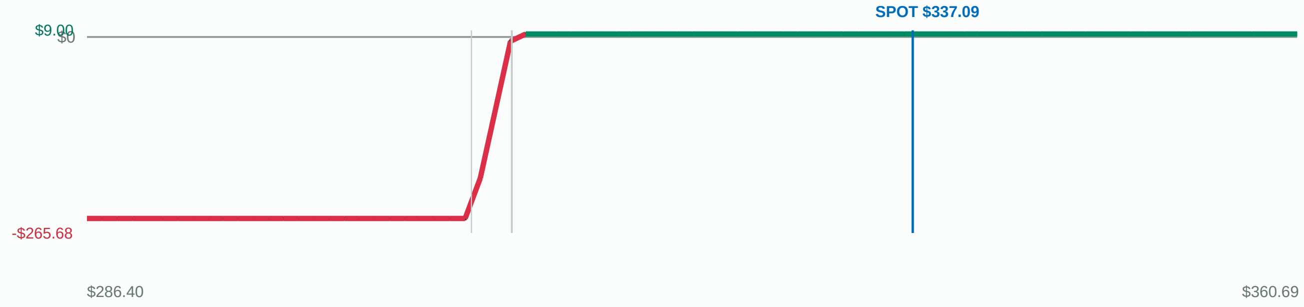
EXPIRATION	DTE	ATM IV	STATE
2026-08-28	3	26.6%	-
2026-09-04	10	24.6%	-
2026-09-11	17	23.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

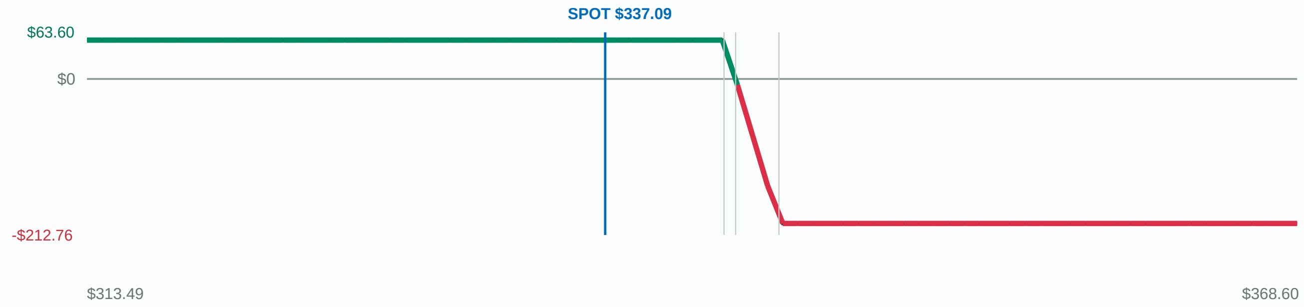
Short $312.50 | Long $310.00 | Width $2.50 | Net credit $0.04



Max profit $4.00 | Max loss -$246.00 | Break-even $312.46 | Per contract at expiry

Bear Call Spread reference

Short $342.50 | Long $345.00 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $343.03 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-23**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.55**
VVIX	**86.49**
SKEW index	**145.64**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**117**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**114**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AXP option market suggests a neutral outlook with potential for range-bound trading in the near term. While implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings and macroeconomic factors, there are no clear directional signals from skew or term structure.

Options context

AXP Option Market Implies Range-Bound Trading

Wheel context

The market appears to be digesting recent earnings and awaiting further clarity on macroeconomic trends.

Observed evidence

Implied volatility is 23.79%, indicating heightened market expectations for price swings. | The term structure exhibits backwardation, with near-term options more expensive than longer-dated options, suggesting a potential for range-bound trading. | Put demand is elevated, as evidenced by the positive delta skew, potentially reflecting some bearish sentiment or hedging activity.

Principal risks to monitor

Upcoming earnings in October could trigger significant volatility. | Macroeconomic factors such as interest rates, inflation, and consumer spending could impact AXP's performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$227.80B**	P/E (TTM) **20.10**
ROE **34.1%**	Revenue growth **12.6%**
EPS growth **15.9%**	Operating margin **18.2%**
Net profit margin **14.1%**	Gross margin **-**
Free cash flow CAGR **31.2%**	Debt / equity **6.28**
Dividend yield **1.5%**	Beta **1.09**
52-week range **$290.97 - $387.49**	

Company or fund profile

Issuer identity and classification

Name **American Express Co**	Market **NYSE**
Industry **Financial Services**	Country **US**
Currency **USD**	IPO date **1977-05-18**
Shares outstanding **675.31M**	52-week return **5.7%**
Book value per share **$50.79**	Revenue per share **$119.63**

Website	americanexpress.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

AXP Covered Call signal

Aug 25, 2026 9:39 AM EDT

Covered Call | 2026-08-28

At signal $335.77 | Current $336.00

SHORT **Option $325.00 B $10.65 / A $12.35**

High turnover | CR $11.50

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.90**
ATR as % of price	**2.1%**
Volatility environment	**medium**
Current IV	**23.8%**
IV rank	**15 / 100**
IV percentile	**14 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**66 / 100**
Trend health	**38 / 100**
Momentum health	**84 / 100**
Volatility health	**79 / 100**
Structure health	**80 / 100**
Earnings risk / date	**low | 2026-10-23**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$339.71 / $342.88 / $338.43**
EMA (9 / 21)	**$337.54 / $339.43**
Bollinger upper / middle / lower	**$349.10 / $339.71 / $330.32**
Bollinger %B	**0.300**
True high / low	**$338.74 / $333.92**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$345.20 / $331.15**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.185	-
SMA50	0.347	-
MVWAP20	0.825	-
MACD	-0.102	-
RSI	1.713	-
Volume	-358035.330	-
ATR	-0.054	-
T1	-	**-1.37 / 339.25 / 344.00 / 336.00**
T2	-	**-1.35 / 338.77 / 337.16 / 331.15**
T3	-	**-1.18 / 336.89 / 339.90 / 331.15**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$337.09**
Options intelligence as of	**Aug 25, 2026 4:28 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-08-28 | 3 DTE**
Front at-the-money IV	**26.6%**
25-delta skew	**11.70**
Put / Call 25-delta	**$312.50 / $342.50 Delta 0.270**
Median option bid/ask spread	**12.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**117 / 114**

Price context

Last Price: 337.09 | Bid: 337.04 | Ask: 337.11 | Previous Close: 337.33 | Change: -0.24 | Daily change: -0.07% | Update Time: 2026-08-25T14:39:26.687205-04:00 | Latest History Date: 2026-08-25 | Latest History Price: 337.11

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-01 | Latest Date: 2026-08-25 | Latest Price: 337.11 | Max Drawdown 60d Percent: -9.79%

Fundamental context

Current Iv Percent: 23.79% | Iv Rank: 15.03 | Iv Percentile: 14.34 | Next Earnings Date: 2026-10-23 | Ex Dividend Date: 2026-07-01 | Dividend Yield: 113.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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