Broadcom Inc / AVGO

Equity | Generated Nov 25, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$304.00	+2.92 +0.97%	-/-	$301.08

Market	NYSE
Industry	Semiconductors
Market data as of	Nov 25, 2026 11:30 PM EST

JW Intelligence Report

Complete | 3 of 3 sections | Nov 25, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
45.8 / 100	Cautious	high	99 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$285.00	$315.00	$272.00	51 / 100

Options stance	bearish
Tail-risk safety	44 / 100
JW Rank data coverage / as of	100.0% | Nov 25, 2026 6:50 PM EST

Key insight

AVGO Faces Pressure Amidst AI Chip Selloff and Supply Chain Concerns

Market read

AVGO is experiencing downward pressure due to a broader selloff in AI chips, fueled by concerns about returns and risks associated with the sector. An unconfirmed report suggests Google may reduce its order for Broadcom's TPU-8i chips, impacting future revenue. Despite strong fiscal Q3 2026 results and bullish long-term guidance, the stock is trading below key moving averages and technical indicators point to a bearish trend. The upcoming earnings report on December 9th will be crucial in determining the near-term direction of the stock.

Strategy context

Options market reflects uncertainty with mixed sentiment. Some traders see sub-300 levels as attractive, while others view it as a sell due to weak momentum and the stock being below key moving averages.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 25, 2026 2:05 PM EST**

Short-term scenario

High uncertainty; prefer to wait rather than initiate a full position. A small tactical bounce trade is only reasonable if support near 278 holds, with reduced size because of the bearish trend and binary risk into the December 9 earnings. Standing aside until price stabilizes above roughly 290 or until post-earnings clarity is the lower-risk path. Outcome range is wide.

Three-month outlook

Cautiously constructive but highly uncertain over three months. If the December report and commentary reaffirm the roughly $115 billion FY2027 AI revenue path and Google-related order fears prove overstated or are offset by other customers, compressed valuation versus still-elevated analyst targets could allow a recovery toward the mid-300s to low-400s. Material risks include customer concentration, possible further order revisions, margin pressure from a heavier custom-chip mix, and fragile AI sentiment. A meaningful guide reduction could pressure shares toward the low-to-mid 200s. Evidence on order visibility remains incomplete until management comments.

Market sentiment

X sentiment is mixed and cautious. Some posts describe sub-300 levels as attractive relative to reported AI growth and treat the selloff as a potential dip, while others label the setup a sell because the stock is below the 200-day average with weak momentum. Traders flag the importance of holding roughly 275-278 and describe the custom-silicon story as paused rather than broken pending clarity on the unconfirmed Google order report and the December 9 report. Options commentary has been mixed. Overall tone shows short-term fear alongside selective longer-term interest in custom AI chips and networking.

Supporting evidence

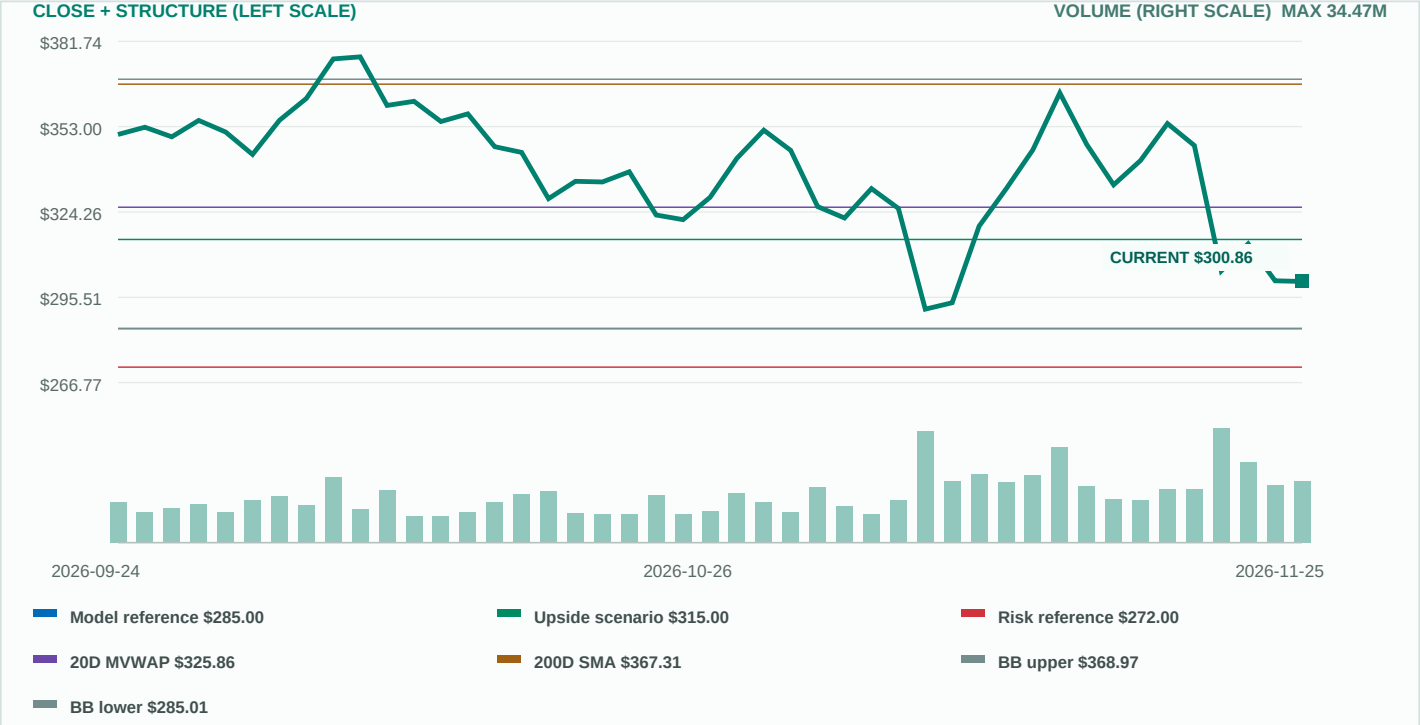
AVGO is down over 1% today, pressured by a broader selloff in AI chips. | An unconfirmed report suggests Google may reduce its order for Broadcom's TPU-8i chips. | The stock is trading below both the 50-day and 200-day moving averages. | Technical indicators such as RSI and MACD are bearish.

Risk watch

Unconfirmed report of reduced Google order for Broadcom's TPU-8i chips could negatively impact future revenue. | Earnings report on December 9th may provide further clarity on the company's outlook and impact investor sentiment.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**35.61 / 40.75 / 42.19**
RSI velocity	**-0.03**
MACD line / signal / histogram	**-7.35 / - / -4.26**
MACD acceleration	**-1.75**
Stochastic K / D	**22.92 / 27.78**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.77**
20-day MVWAP	**$325.86**
Price vs 20-day MVWAP	**-6.71%**
Daily reference VWAP	**$293.34**
Price vs daily reference	**+3.63%**
Volume	**18.55M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.80**
20-day / 200-day SMA	**$326.99 / $367.31**
Bollinger range	**$285.01 - $368.97**
Bollinger position	**0.189**

Options and volatility intelligence

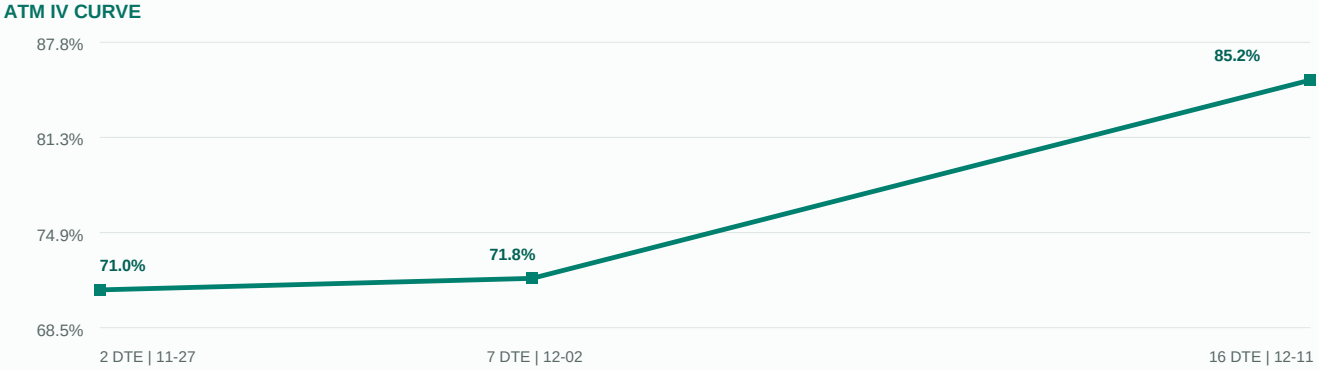
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
100 / 100	100 / 100	115.48	139.16

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**contango**
Term slope	**+14.19 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:45 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

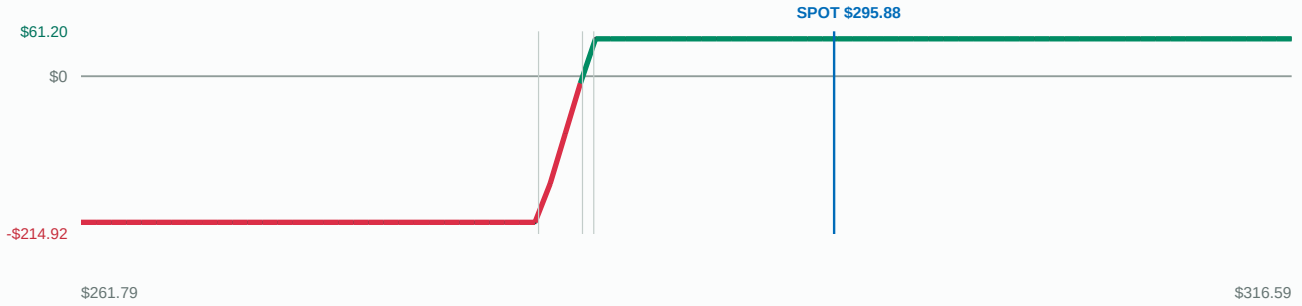
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	2	71.0%	-
2026-12-02	7	71.8%	-
2026-12-11	16	85.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

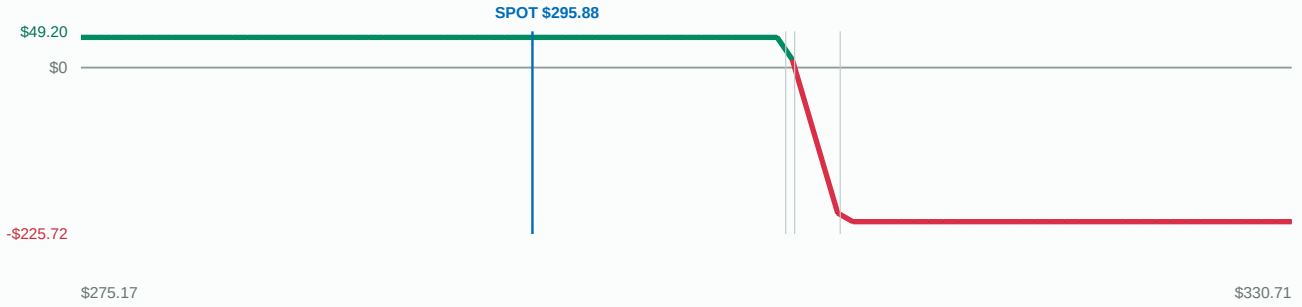
Short $285.00 | Long $282.50 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $284.49 | Per contract at expiry

Bear Call Spread reference

Short $307.50 | Long $310.00 | Width $2.50 | Net credit $0.41



Max profit $41.00 | Max loss -$209.00 | Break-even $307.91 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**unknown**
VIX	**27.75**
VVIX	**115.48**
SKEW index	**139.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**143**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**143**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

AVGO is experiencing downward pressure due to a broader selloff in AI chips, fueled by concerns about returns and risks associated with the sector. An unconfirmed report suggests Google may reduce its order for Broadcom's TPU-8i chips, impacting future revenue. Despite strong fiscal Q3 2026 results and bullish long-term guidance, the stock is trading below key moving averages and technical indicators point to a bearish trend. The upcoming earnings report on December 9th will be crucial in determining the near-term direction of the stock.

Options context

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Wheel context

Options market reflects uncertainty with mixed sentiment. Some traders see sub-300 levels as attractive, while others view it as a sell due to weak momentum and the stock being below key moving averages.

Observed evidence

AVGO is down over 1% today, pressured by a broader selloff in AI chips. | An unconfirmed report suggests Google may reduce its order for Broadcom's TPU-8i chips. | The stock is trading below both the 50-day and 200-day moving averages. | Technical indicators such as RSI and MACD are bearish.

Principal risks to monitor

Unconfirmed report of reduced Google order for Broadcom's TPU-8i chips could negatively impact future revenue. | Earnings report on December 9th may provide further clarity on the company's outlook and impact investor sentiment.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.35T	**37.92**
ROE	Revenue growth
43.9%	**24.4%**
EPS growth	Operating margin
20.6%	**48.1%**
Net profit margin	Gross margin
42.9%	**-**
Free cash flow CAGR	Debt / equity
18.3%	**0.80**
Dividend yield	Beta
1.9%	**1.49**

52-week range

$289.77 - $495.00

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**2009-08-06**
Shares outstanding	52-week return
4.77B	**-20.3%**
Book value per share	Revenue per share
$20.88	**$18.23**

Website	**broadcom.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Nov 23, 2026 9:46 AM EST

Covered Call | 2026-11-25

At signal $307.50 | Current $304.00

SHORT **Option $307.50 B $10.35 / A $11.00**

Conservative | CR $10.68

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$19.98**
ATR as % of price	**6.6%**
Volatility environment	**high**
Current IV	**72.2%**
IV rank	**94 / 100**
IV percentile	**99 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 25, 2026 12:40 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**43 / 100**
Trend health	**25 / 100**
Momentum health	**74 / 100**
Volatility health	**10 / 100**
Structure health	**69 / 100**
Earnings risk / date	**medium | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$326.99 / $340.55 / $367.31**
EMA (9 / 21)	**$319.56 / $327.67**
Bollinger upper / middle / lower	**$368.97 / $326.99 / $285.01**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.189**
True high / low	**$301.17 / $278.00**
5-day true high / low	**$369.26 / $278.00**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.797	**-**
SMA50	-0.720	**-**
MVWAP20	-1.769	**-**
MACD	-1.749	**-**
RSI	-0.030	**-**
Volume	-5306003.000	**-**
ATR	-0.020	**-**
T1	-	**-5.73 / 328.32 / 313.55 / 297.80**
T2	-	**-3.60 / 330.10 / 324.46 / 304.41**
T3	-	**-2.10 / 331.17 / 346.65 / 301.02**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$295.88**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:45 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-27 | 2 DTE**
Front at-the-money IV	**71.0%**
25-delta skew	**8.16**
Put / Call 25-delta	**$285.00 Delta -0.239 / $307.50**
Median option bid/ask spread	**8.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**143 / 143**

Price context

Last Price: 295.88 | Bid: 295.85 | Ask: 295.96 | Previous Close: 301.08 | Change: -5.20 | Daily change: -1.73% | Update Time: 2026-11-25T14:46:01.545129-05:00 | Latest History Date: 2026-11-25 | Latest History Price: 296.34

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-02 | Latest Date: 2026-11-25 | Latest Price: 296.34 | Max Drawdown 60d Percent: -22.57%

Fundamental context

Current Iv Percent: 81.28% | Iv Rank: 100.00 | Iv Percentile: 99.60 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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