Broadcom Inc / AVGO

Equity | Generated Nov 23, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$312.09	+7.68 +2.52%	$311.80/$312.35	$304.41

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 23, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 23, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
47.4 / 100	Cautious	high	99 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$310.00	$338.00	$294.00	44 / 100

Options stance	**neutral**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 23, 2026 6:50 PM EST**

Key insight

AVGO Option Market Implies Continued Volatility Amidst Mixed Signals

Market read

The AVGO option market reflects uncertainty surrounding the company's future performance. While implied volatility is elevated, suggesting potential for significant price swings, there are mixed signals from both technical and fundamental data. Recent news regarding a potential reduction in Google orders has weighed on sentiment, but strong underlying results and bullish long-term growth targets remain.

Strategy context

The current market environment presents both risks and opportunities for option traders. The elevated implied volatility offers potential for profit from straddles or strangles, but the mixed signals require careful consideration of risk management.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 23, 2026 2:06 PM EST**

Short-term scenario

Cautious tactical long aimed at a 1-3 week relief bounce toward nearer resistance, sized small and with a predefined stop. Conviction is low because technicals remain bearish, the stock is lagging peers, Google order concerns are unresolved, and Dec 9 earnings create binary event risk inside the window. The bounce can fail quickly. This is not investment advice and outcomes are uncertain.

Three-month outlook

Cautiously constructive only if Dec 9 results and commentary reaffirm the Q4 guide and the multi-year AI revenue path toward roughly $115B in FY2027; in that case compressed valuation and continued custom-accelerator plus networking demand could support a recovery toward higher analyst ranges. Offsetting risks are large: further customer order reductions (especially Google), margin pressure, execution on financing and backlog commitments, and sector or rate volatility. A guidance miss or additional negative customer news could retest or break the $290 zone. Base case is volatile two-way trading with upside bias only if the AI spending narrative holds. Uncertainty is high; the range of outcomes over three months is wide and depends on unverified reports, earnings details and macro conditions.

Market sentiment

Investor discussion on X is mixed-to-cautious. Posts on Nov 23 repeatedly note AVGO lagging the semiconductor rebound (roughly +2.5-3% versus double-digit gains in many peers including a much larger NVDA move). Some traders are positioned long via short-dated calls or cite a possible bounce toward the mid-$330s, while others flag $295-area support and treat the Dec 9 earnings date (overlapping a potential Fed decision) as a high-risk catalyst. Longer commentary highlights serious customer-concentration risk, especially around Google, even as some investors view the drawdown from highs and reported growth as creating a dip-buying opportunity. Overall tone is wait-and-see rather than enthusiastic. Uncertainty: social samples are small, noisy and not a reliable forecast.

Supporting evidence

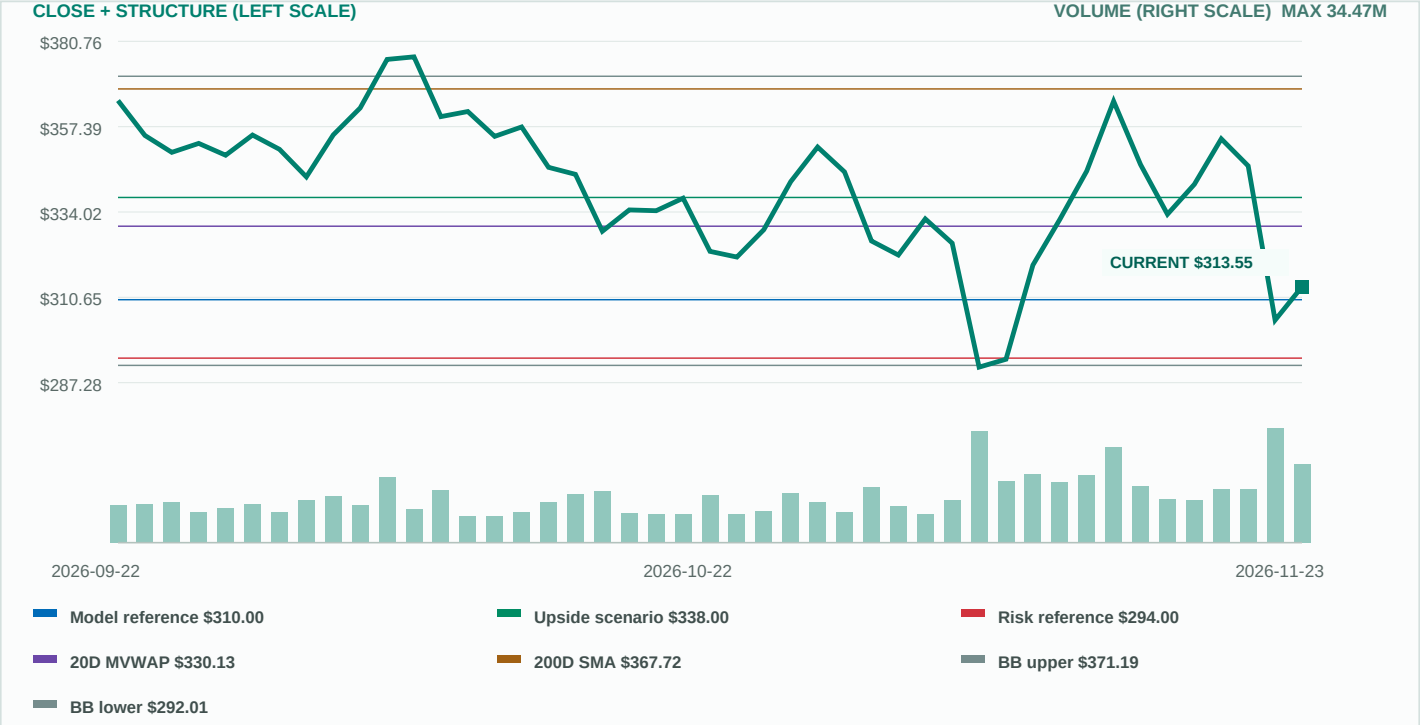
Implied volatility is high at 70.17%, indicating significant price movement expectations. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones, suggesting a potential for short-term volatility. | Technical indicators are mixed, with the stock trading below key moving averages and RSI in neutral territory. | Recent news about a potential Google order reduction has created uncertainty and contributed to price weakness.

Risk watch

Customer concentration risk remains a concern, particularly with Google as a major customer. | Earnings season is approaching, and any miss on guidance could trigger further price declines.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**40.46 / 43.76 / 44.46**
RSI velocity	**-3.79**
MACD line / signal / histogram	**-3.60 / - / -2.93**
MACD acceleration	**-1.24**
Stochastic K / D	**39.69 / 56.09**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.35**
20-day MVWAP	**$330.13**
Price vs 20-day MVWAP	**-5.46%**
Daily reference VWAP	**$314.19**
Price vs daily reference	**-0.67%**
Volume	**23.55M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.16**
20-day / 200-day SMA	**$331.60 / $367.72**
Bollinger range	**$292.01 - $371.19**
Bollinger position	**0.272**

Options and volatility intelligence

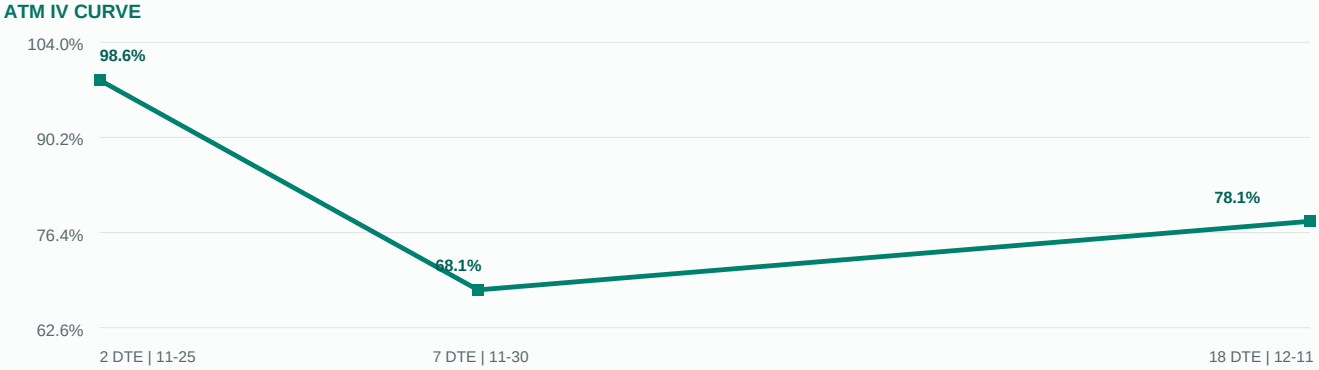
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
90 / 100	99 / 100	117.21	138.84

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-20.49 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:46 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

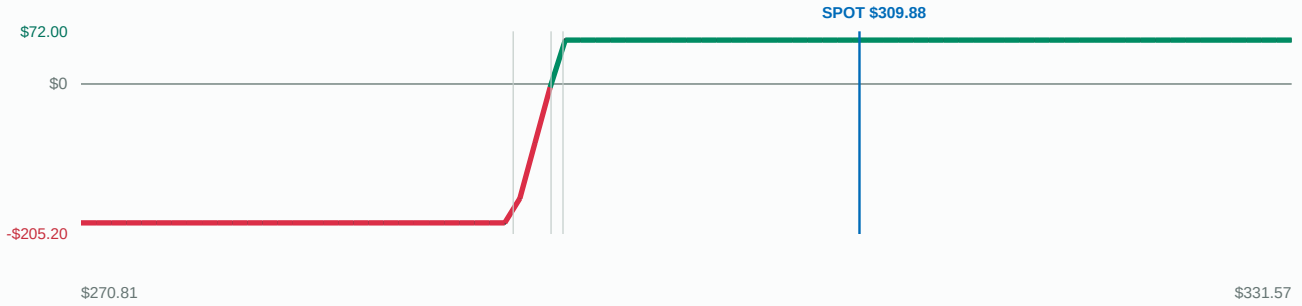
EXPIRATION	DTE	ATM IV	STATE
2026-11-25	2	98.6%	-
2026-11-30	7	68.1%	-
2026-12-11	18	78.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

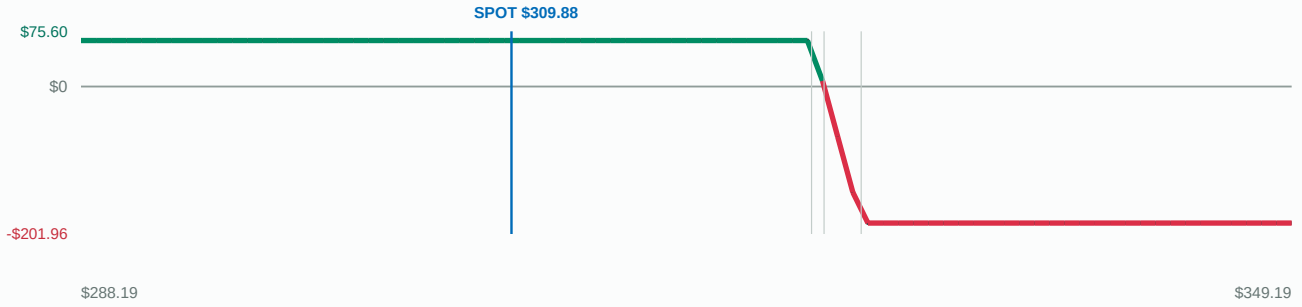
Short $295.00 | Long $292.50 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $294.40 | Per contract at expiry

Bear Call Spread reference

Short $325.00 | Long $327.50 | Width $2.50 | Net credit $0.63



Max profit $63.00 | Max loss -$187.00 | Break-even $325.63 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**unknown**
VIX	**27.14**
VVIX	**117.21**
SKEW index	**138.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**146**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**146**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AVGO option market reflects uncertainty surrounding the company's future performance. While implied volatility is elevated, suggesting potential for significant price swings, there are mixed signals from both technical and fundamental data. Recent news regarding a potential reduction in Google orders has weighed on sentiment, but strong underlying results and bullish long-term growth targets remain.

Options context

AVGO Option Market Implies Continued Volatility Amidst Mixed Signals

Wheel context

The current market environment presents both risks and opportunities for option traders. The elevated implied volatility offers potential for profit from straddles or strangles, but the mixed signals require careful consideration of risk management.

Observed evidence

Implied volatility is high at 70.17%, indicating significant price movement expectations. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones, suggesting a potential for short-term volatility. | Technical indicators are mixed, with the stock trading below key moving averages and RSI in neutral territory. | Recent news about a potential Google order reduction has created uncertainty and contributed to price weakness.

Principal risks to monitor

Customer concentration risk remains a concern, particularly with Google as a major customer. | Earnings season is approaching, and any miss on guidance could trigger further price declines.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.49T	**37.98**
ROE	Revenue growth
43.9%	**24.4%**
EPS growth	Operating margin
20.6%	**48.1%**
Net profit margin	Gross margin
42.9%	**-**
Free cash flow CAGR	Debt / equity
18.3%	**0.80**
Dividend yield	Beta
1.9%	**1.44**

52-week range

$289.77 - $495.00

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**2009-08-06**
Shares outstanding	52-week return
4.77B	**-12.2%**
Book value per share	Revenue per share
$20.88	**$18.23**

Website	**broadcom.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Nov 23, 2026 9:46 AM EST

Covered Call | 2026-11-25

At signal $307.50 | Current $312.09

SHORT **Option $307.50 B $10.35 / A $11.00**

Conservative | CR $10.68

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$20.04**
ATR as % of price	**6.4%**
Volatility environment	**high**
Current IV	**67.9%**
IV rank	**84 / 100**
IV percentile	**99 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 23, 2026 12:40 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**47 / 100**
Trend health	**25 / 100**
Momentum health	**80 / 100**
Volatility health	**14 / 100**
Structure health	**77 / 100**
Earnings risk / date	**medium | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$331.60 / $342.09 / $367.72**
EMA (9 / 21)	**$330.02 / $333.28**
Bollinger upper / middle / lower	**$371.19 / $331.60 / $292.01**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.272**
True high / low	**$324.46 / $304.41**
5-day true high / low	**$369.26 / $301.02**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.158	**-**
SMA50	-0.686	**-**
MVWAP20	-0.349	**-**
MACD	-1.243	**-**
RSI	-3.788	**-**
Volume	2493303.000	**-**
ATR	0.815	**-**
T1	-	**-2.10 / 331.17 / 346.65 / 301.02**
T2	-	**0.77 / 332.58 / 369.26 / 345.00**
T3	-	**0.13 / 331.17 / 357.34 / 340.74**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$309.88**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:46 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-25 | 2 DTE**
Front at-the-money IV	**98.6%**
25-delta skew	**13.17**
Put / Call 25-delta	**$295.00 Delta -0.253 / $325.00 Delta 0.261**
Median option bid/ask spread	**6.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**146 / 146**

Price context

Last Price: 309.88 | Bid: 309.85 | Ask: 309.91 | Previous Close: 304.41 | Change: 5.47 | Daily change: 1.80% | Update Time: 2026-11-23T14:46:05.421469-05:00 | Latest History Date: 2026-11-23 | Latest History Price: 309.88

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-31 | Latest Date: 2026-11-23 | Latest Price: 309.88 | Max Drawdown 60d Percent: -22.57%

Fundamental context

Current Iv Percent: 70.17% | Iv Rank: 89.53 | Iv Percentile: 99.20 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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